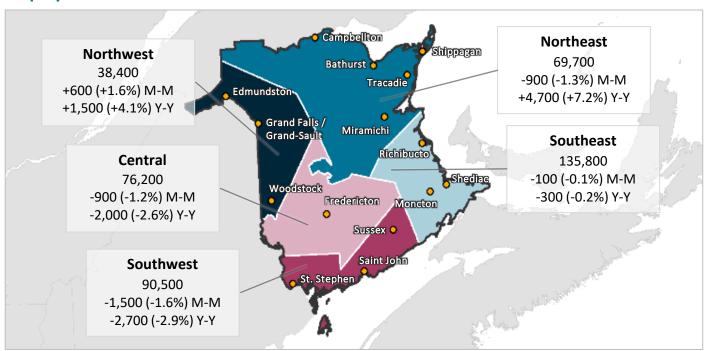
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR OCTOBER 2025 (RELEASED NOVEMBER 2025)

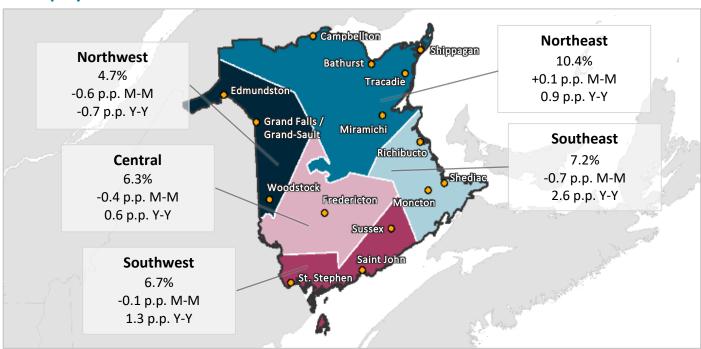
REGIONAL OVERVIEW - 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



Unemployment Rate



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NORTHEAST

It is recommended to consider trends over the long-term

Labour Force

77,800 in October 2025 **-900** (-1.1%) Month-over-Month **+6,100** (+8.5%) Year-over-Year

Employment

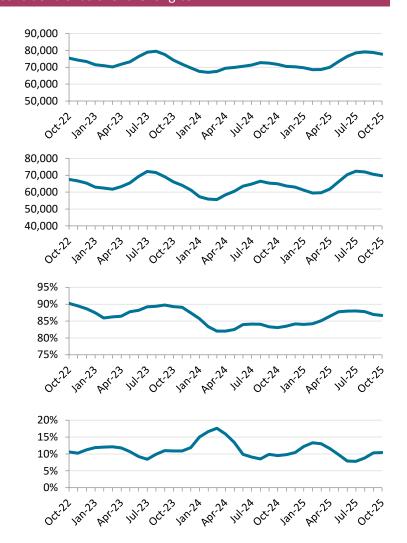
69,700 in October 2025 **-900** (-1.3%) Month-over-Month **+4,700** (+7.2%) Year-over-Year

Full-Time Employment Rate

86.7% in October 2025 **-0.3 p.p.** Month-over-Month **+3.6 p.p.** Year-over-Year

Unemployment Rate

10.4% in October 2025 +0.1 p.p. Month-over-Month +0.9 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Oct-24	Sep-25	Oct-25	M-M Change		Y-Y Change	
Working-Age Population	138,200	137,900	137,900	0	0.0%	-300	-0.2%
Labour Force	71,700	78,700	77,800	-900	-1.1%	+6,100	+8.5%
Employment	65,000	70,600	69,700	-900	-1.3%	+4,700	+7.2%
FT Employment	54,000	61,400	60,400	-1,000	-1.6%	+6,400	+11.9%
PT Employment	11,000	9,200	9,300	+100	+1.1%	-1,700	-15.5%
Unemployment	6,800	8,100	8,100	0	0.0%	+1,300	+19.1%
Participation Rate (%)	51.9%	57.1%	56.4%	-0.7 (pp)		+4.5 (pp)	
Employment Rate (%)	47.0%	51.2%	50.5%	-0.7 (pp)		+3.5 (pp)	
Unemployment Rate (%)	9.5%	10.3%	10.4%	+0.1 (pp)		+0.9 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHEAST

It is recommended to consider trends over the long-term

Labour Force

146,400 in October 2025

-1,100 (-0.7%) Month-over-Month

+3,900 (+2.7%) Year-over-Year

Employment

135,800 in October 2025

-100 (-0.1%) Month-over-Month

-300 (-0.2%) Year-over-Year

Full-Time Employment Rate

86.0% in October 2025

-0.1 p.p. Month-over-Month

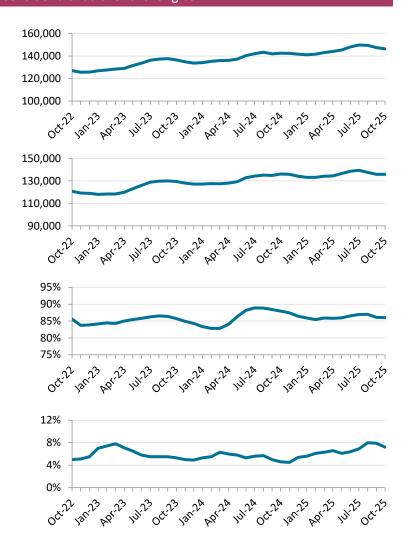
-1.9 p.p. Year-over-Year

Unemployment Rate

7.2% in October 2025

-0.7 p.p. Month-over-Month

+2.6 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Oct-24	Sep-25	Oct-25	M-M Change		Y-Y Change	
Working-Age Population	221,400	225,800	226,200	+400	+0.2%	+4,800	+2.2%
Labour Force	142,500	147,500	146,400	-1,100	-0.7%	+3,900	+2.7%
Employment	136,100	135,900	135,800	-100	-0.1%	-300	-0.2%
FT Employment	119,700	117,000	116,800	-200	-0.2%	-2,900	-2.4%
PT Employment	16,400	18,900	18,900	0	0.0%	+2,500	+15.2%
Unemployment	6,500	11,600	10,600	-1,000	-8.6%	+4,100	+63.1%
Participation Rate (%)	64.4%	65.3%	64.7%	-0.6 (pp)		+0.3 (pp)	
Employment Rate (%)	61.5%	60.2%	60.0%	-0.2 (pp)		-1.5 (pp)	
Unemployment Rate (%)	4.6%	7.9%	7.2%	-0.7 (pp)		+2.6 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHWEST

It is recommended to consider trends over the long-term

Labour Force

97,000 in October 2025

-1,700 (-1.7%) Month-over-Month

-1,500 (-1.5%) Year-over-Year

Employment

90,500 in October 2025

-1,500 (-1.6%) Month-over-Month

-2,700 (-2.9%) Year-over-Year

Full-Time Employment Rate

84.4% in October 2025

+0.2 p.p. Month-over-Month

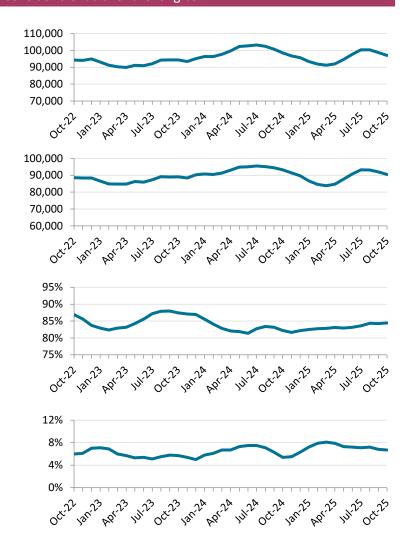
+2.2 p.p. Year-over-Year

Unemployment Rate

6.7% in October 2025

-0.1 p.p. Month-over-Month

+1.3 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Oct-24	Sep-25	Oct-25	M-M Change		Y-Y Change	
Working-Age Population	158,700	159,800	159,900	+100	+0.1%	+1,200	+0.8%
Labour Force	98,500	98,700	97,000	-1,700	-1.7%	-1,500	-1.5%
Employment	93,200	92,000	90,500	-1,500	-1.6%	-2,700	-2.9%
FT Employment	76,600	77,500	76,400	-1,100	-1.4%	-200	-0.3%
PT Employment	16,600	14,600	14,100	-500	-3.4%	-2,500	-15.1%
Unemployment	5,300	6,700	6,500	-200	-3.0%	+1,200	+22.6%
Participation Rate (%)	62.1%	61.8%	60.7%	-1.1 (pp)		-1.4 (pp)	
Employment Rate (%)	58.7%	57.6%	56.6%	-1.0 (pp)		-2.1 (pp)	
Unemployment Rate (%)	5.4%	6.8%	6.7%	-0.1 (pp)		+1.3 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

CENTRAL

It is recommended to consider trends over the long-term

Labour Force

81,200 in October 2025

-1,300 (-1.6%) Month-over-Month

-1,700 (-2.1%) Year-over-Year

Employment

76,200 in October 2025

-900 (-1.2%) Month-over-Month

-2,000 (-2.6%) Year-over-Year

Full-Time Employment Rate

84.8% in October 2025

+0.1 p.p. Month-over-Month

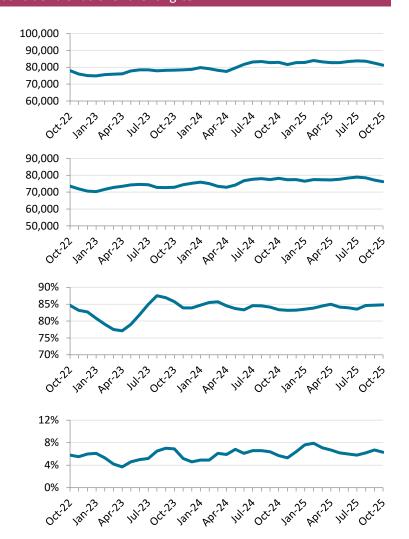
+1.4 p.p. Year-over-Year

Unemployment Rate

6.3% in October 2025

-0.4 p.p. Month-over-Month

+0.6 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Oct-24	Sep-25	Oct-25	M-M Change		Y-Y Change	
Working-Age Population	129,300	130,600	130,700	+100	+0.1%	+1,400	+1.1%
Labour Force	82,900	82,500	81,200	-1,300	-1.6%	-1,700	-2.1%
Employment	78,200	77,100	76,200	-900	-1.2%	-2,000	-2.6%
FT Employment	65,200	65,300	64,600	-700	-1.1%	-600	-0.9%
PT Employment	13,000	11,800	11,600	-200	-1.7%	-1,400	-10.8%
Unemployment	4,700	5,500	5,100	-400	-7.3%	+400	+8.5%
Participation Rate (%)	64.1%	63.2%	62.1%	-1.1 (pp)		-2.0 (pp)	
Employment Rate (%)	60.5%	59.0%	58.3%	-0.7 (pp)		-2.2 (pp)	
Unemployment Rate (%)	5.7%	6.7%	6.3%	-0.4 (pp)		+0.6 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

NORTHWEST

It is recommended to consider trends over the long-term

Labour Force

40,300 in October 2025

+300 (+0.8%) Month-over-Month

+1,300 (+3.3%) Year-over-Year

Employment

38,400 in October 2025

+600 (+1.6%) Month-over-Month

+1,500 (+4.1%) Year-over-Year

Full-Time Employment Rate

85.7% in October 2025

-1.1 p.p. Month-over-Month

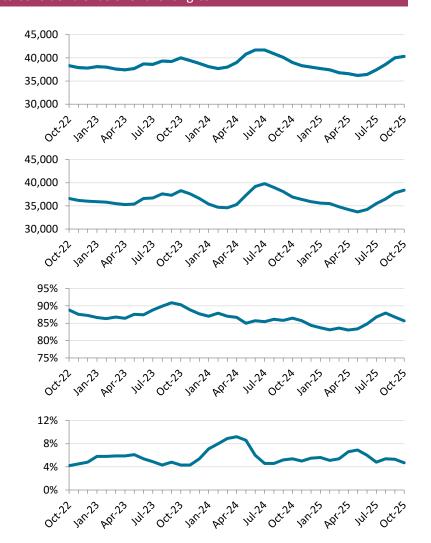
-0.8 p.p. Year-over-Year

Unemployment Rate

4.7% in October 2025

-0.6 p.p. Month-over-Month

-0.7 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Oct-24	Sep-25	Oct-25	M-M Change		Y-Y Change	
Working-Age Population	67,700	67,800	67,900	+100	+0.1%	+200	+0.3%
Labour Force	39,000	40,000	40,300	+300	+0.8%	+1,300	+3.3%
Employment	36,900	37,800	38,400	+600	+1.6%	+1,500	+4.1%
FT Employment	31,900	32,800	32,900	+100	+0.3%	+1,000	+3.1%
PT Employment	5,000	5,000	5,500	+500	+10.0%	+500	+10.0%
Unemployment	2,100	2,100	1,900	-200	-9.5%	-200	-9.5%
Participation Rate (%)	57.6%	59.0%	59.4%	+0.4 (pp)		+1.8 (pp)	
Employment Rate (%)	54.5%	55.8%	56.6%	+0.8 (pp)		+2.1 (pp)	
Unemployment Rate (%)	5.4%	5.3%	4.7%	-0.6 (pp)		-0.7 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.