



NB SECTOR SNAPSHOT CONSTRUCTION

Types of Businesses

Residential building construction

Non-residential building construction

Heavy and civil engineering construction

Specialty trade contractors

Source: Statistics Canada (NAICS)

Common Occupations

Construction trades helpers and labourers

Carpenters

Electricians (except industrial and power system)

Heavy equipment operators

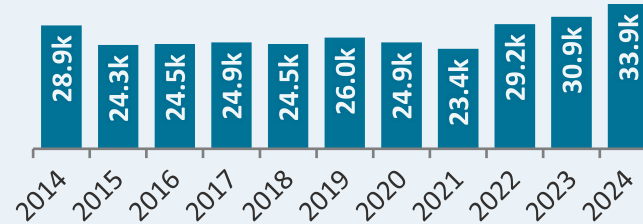
Construction managers

Source: Statistics Canada (2021 Census of Population)

Employment

33,900

12-Month Average (2024)

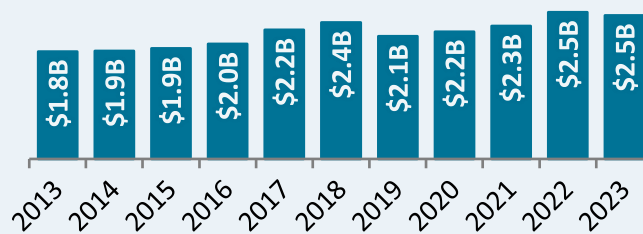


Source: Statistics Canada (LFS)

Real GDP

+1.0%

Annual Growth Rate, 2018 to 2023



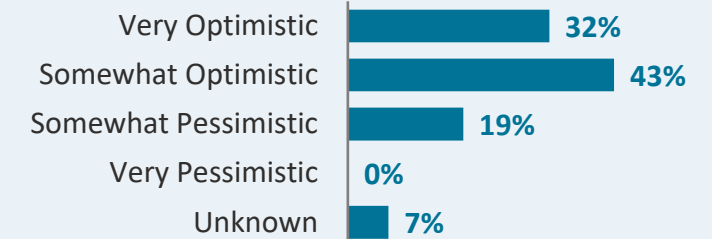
Source: Statistics Canada (GDP by Industry)

Job Vacancy Rate 2024



Source: Statistics Canada (JVWS)

Employer Optimism Q1 2025



Future outlook over the next 12 months

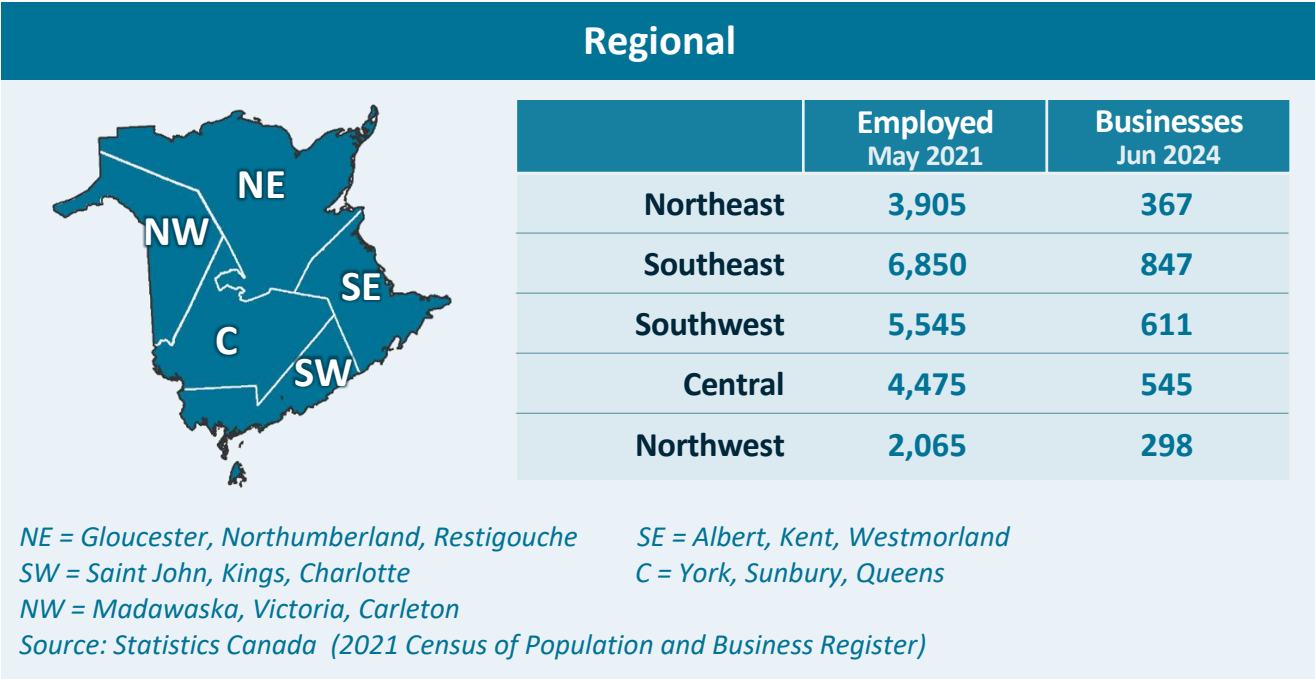
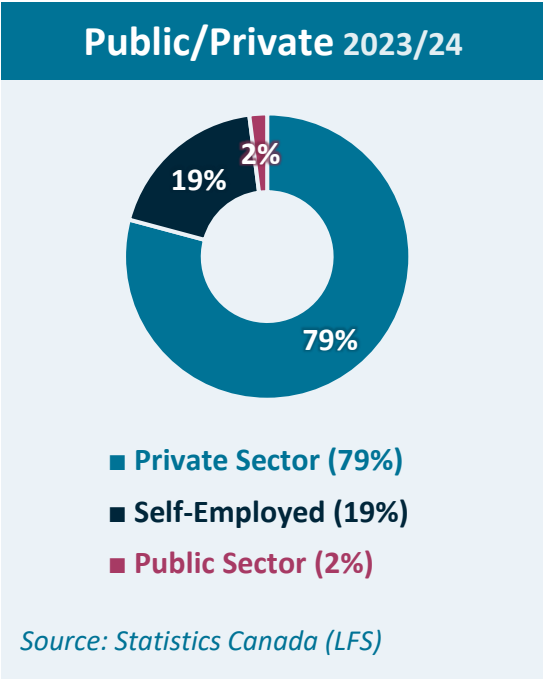
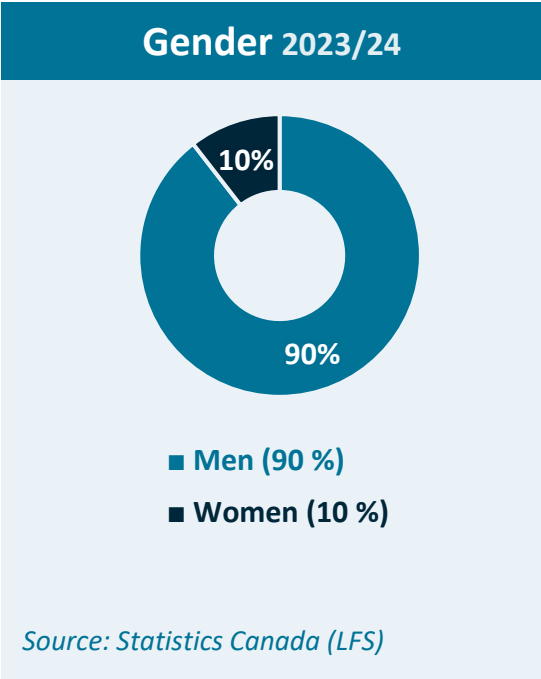
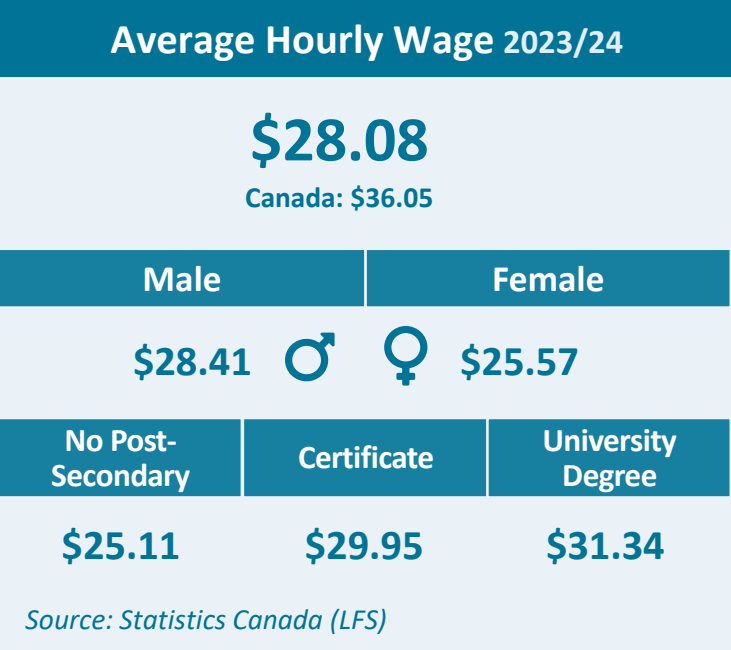
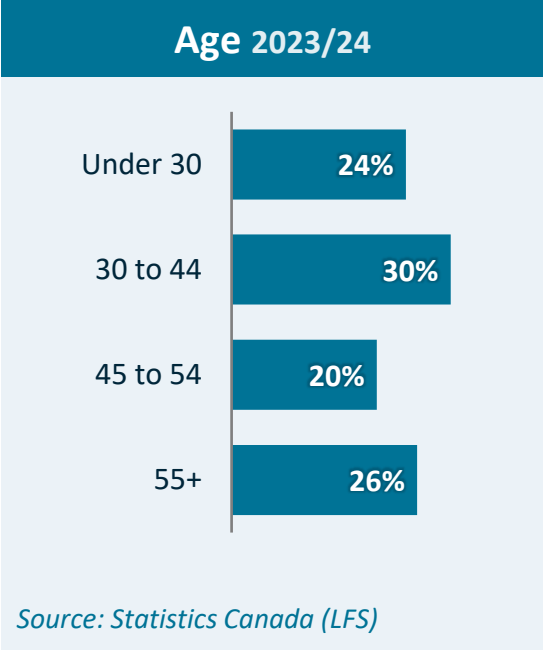
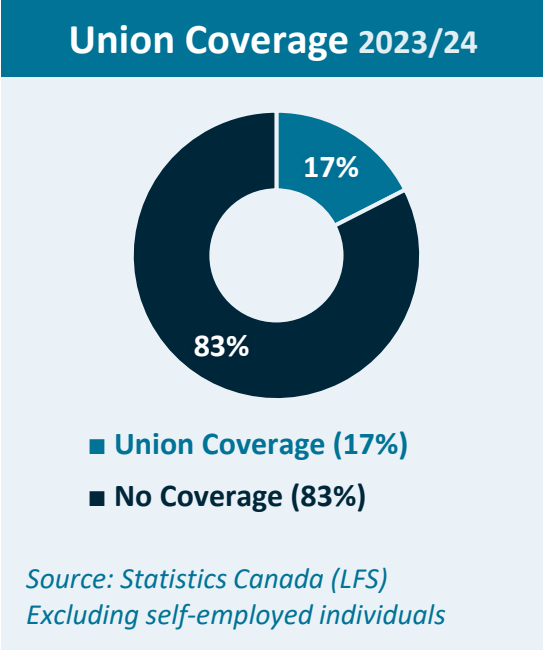
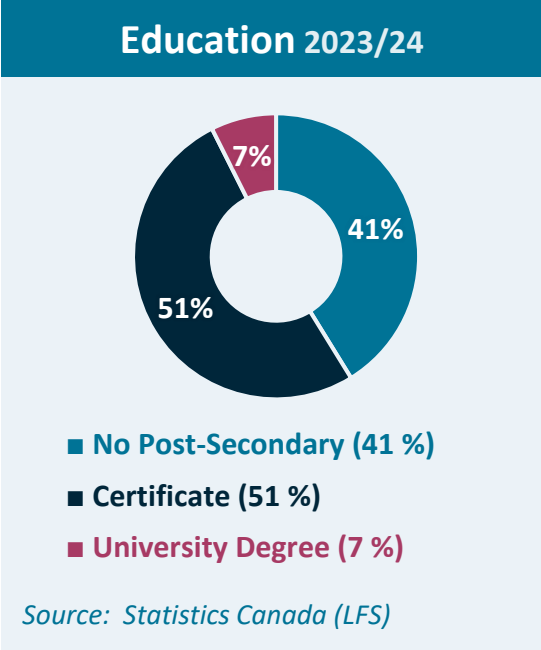
Source: Statistics Canada (CSBC)

Long-Term Outlook 2025 to 2034

$$\begin{array}{rcl} 8,425 & + & -4,387 \\ \text{Retirements} & & \text{Change in Demand} \\ & = & 4,039 \\ & & \text{Forecasted Openings} \end{array}$$

Source: GNB (PETL) & Stokes Economics

NBjobs.ca



*Suppressed to meet the confidentiality requirements of the Statistics Act