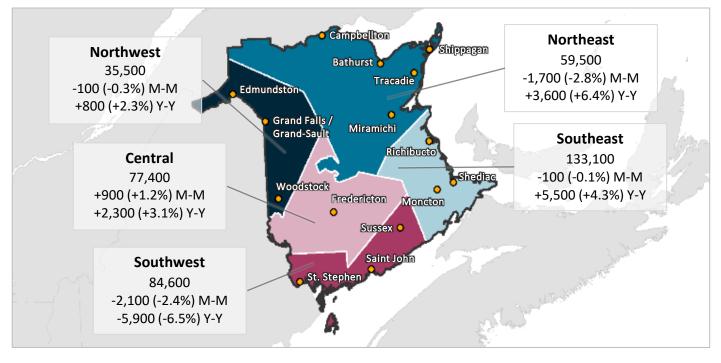
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR FEBRUARY 2025 (RELEASED MARCH 2025)

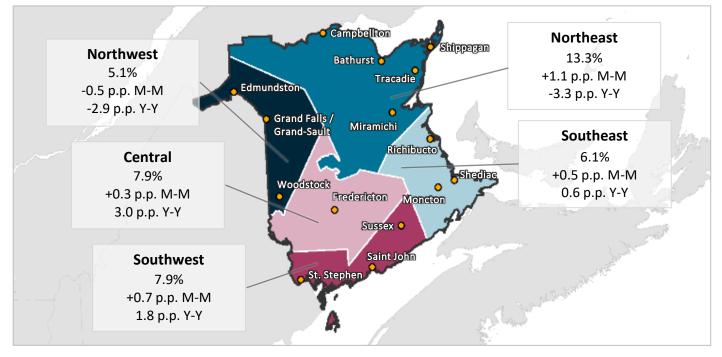
REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



Unemployment Rate



NORTHEAST

It is recommended to consider trends over the long-term

Labour Force

68,600 in February 2025 **-1,100** (-1.6%) Month-over-Month **+1,600** (+2.4%) Year-over-Year

Employment

59,500 in February 2025 **-1,700** (-2.8%) Month-over-Month **+3,600** (+6.4%) Year-over-Year



84.2% in February 2025+0.2 p.p. Month-over-Month+0.8 p.p. Year-over-Year

Unemployment Rate

13.3% in February 2025 +1.1 p.p. Month-over-Month -3.3 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Feb-24	Jan-25	Feb-25	M-M Change		Y-Y Change	
Working-Age Population	136,900	138,000	138,000	0	0.0%	+1,100	+0.8%
Labour Force	67,000	69,700	68,600	-1,100	-1.6%	+1,600	+2.4%
Employment	55,900	61,200	59,500	-1,700	-2.8%	+3,600	+6.4%
FT Employment	46,600	51,400	50,100	-1,300	-2.5%	+3,500	+7.5%
PT Employment	9,300	9,800	9,400	-400	-4.1%	+100	+1.1%
Unemployment	11,100	8,500	9,100	+600	+7.1%	-2,000	-18.0%
Participation Rate (%)	48.9%	50.5%	49.7%	-0.8 (pp)		+0.8 (pp)	
Employment Rate (%)	40.8%	44.3%	43.1%	-1.2 (pp)		+2.3 (pp)	
Unemployment Rate (%)	16.6%	12.2%	13.3%	+1.1 (pp)		-3.3 (pp)	

M-*M* = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHEAST

It is recommended to consider trends over the long-term

Labour Force

141,700 in February 2025 +600 (+0.4%) Month-over-Month +6,500 (+4.8%) Year-over-Year

Employment

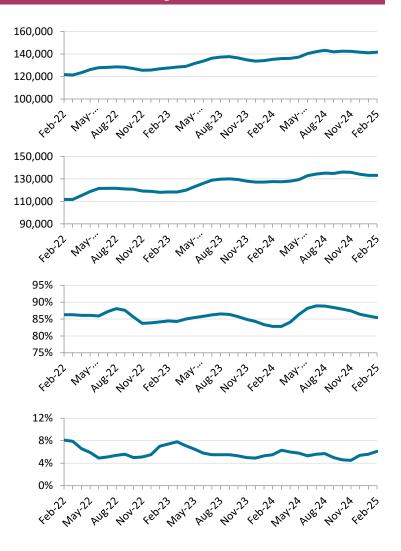
133,100 in February 2025 **-100** (-0.1%) Month-over-Month **+5,500** (+4.3%) Year-over-Year



85.4% in February 2025 **-0.5 p.p.** Month-over-Month **+2.6 p.p.** Year-over-Year

Unemployment Rate

6.1% in February 2025+0.5 p.p. Month-over-Month+0.6 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Feb-24	Jan-25	Feb-25	M-M Change		Y-Y Change	
Working-Age Population	214,100	222,600	222,900	+300	+0.1%	+8,800	+4.1%
Labour Force	135,200	141,100	141,700	+600	+0.4%	+6,500	+4.8%
Employment	127,600	133,200	133,100	-100	-0.1%	+5,500	+4.3%
FT Employment	105,700	114,400	113,700	-700	-0.6%	+8,000	+7.6%
PT Employment	21,900	18,800	19,300	+500	+2.7%	-2,600	-11.9%
Unemployment	7,500	7,900	8,600	+700	+8.9%	+1,100	+14.7%
Participation Rate (%)	63.1%	63.4%	63.6%	+0.2 (pp)		+0.5 (pp)	
Employment Rate (%)	59.6%	59.8%	59.7%	-0.1 (pp)		+0.1 (pp)	
Unemployment Rate (%)	5.5%	5.6%	6.1%	+0.5 (pp)		+0.6 (pp)	

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SOUTHWEST

It is recommended to consider trends over the long-term

Labour Force

91,900 in February 2025 **-1,500** (-1.6%) Month-over-Month **-4,400** (-4.6%) Year-over-Year

Employment

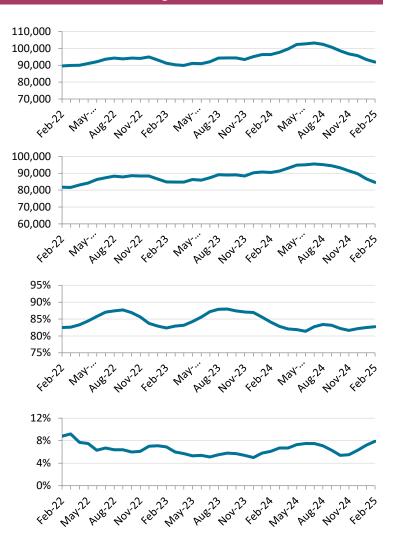
84,600 in February 2025 **-2,100** (-2.4%) Month-over-Month **-5,900** (-6.5%) Year-over-Year



82.7% in February 2025+0.3 p.p. Month-over-Month-1.3 p.p. Year-over-Year

Unemployment Rate

7.9% in February 2025+0.7 p.p. Month-over-Month+1.8 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Feb-24	Jan-25	Feb-25	M-M Change		Y-Y Change	
Working-Age Population	156,100	158,800	158,900	+100	+0.1%	+2,800	+1.8%
Labour Force	96,300	93,400	91,900	-1,500	-1.6%	-4,400	-4.6%
Employment	90,500	86,700	84,600	-2,100	-2.4%	-5,900	-6.5%
FT Employment	76,100	71,500	70,000	-1,500	-2.1%	-6,100	-8.0%
PT Employment	14,400	15,200	14,600	-600	-3.9%	+200	+1.4%
Unemployment	5,900	6,700	7,300	+600	+9.0%	+1,400	+23.7%
Participation Rate (%)	61.7%	58.8%	57.8%	-1.0 (pp)		-3.9 (pp)	
Employment Rate (%)	58.0%	54.6%	53.2%	-1.4 (pp)		-4.8 (pp)	
Unemployment Rate (%)	6.1%	7.2%	7.9%	+0.7 (pp)		+1.8 (pp)	

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CENTRAL

It is recommended to consider trends over the long-term

Labour Force

84,000 in February 2025 **+1,200** (+1.4%) Month-over-Month **+4,900** (+6.2%) Year-over-Year

Employment

77,400 in February 2025 **+900** (+1.2%) Month-over-Month **+2,300** (+3.1%) Year-over-Year

Full-Time Employment Rate

83.9% in February 2025 +0.3 p.p. Month-over-Month -1.6 p.p. Year-over-Year

Unemployment Rate

7.9% in February 2025+0.3 p.p. Month-over-Month+3.0 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Feb-24	Jan-25	Feb-25	M-M Change		Y-Y Change	
Working-Age Population	126,300	129,600	129,700	+100	+0.1%	+3,400	+2.7%
Labour Force	79,100	82,800	84,000	+1,200	+1.4%	+4,900	+6.2%
Employment	75,100	76,500	77,400	+900	+1.2%	+2,300	+3.1%
FT Employment	64,200	63,900	64,900	+1,000	+1.6%	+700	+1.1%
PT Employment	10,900	12,700	12,400	-300	-2.4%	+1,500	+13.8%
Unemployment	3,900	6,300	6,600	+300	+4.8%	+2,700	+69.2%
Participation Rate (%)	62.6%	63.9%	64.8%	+0.9 (pp)		+2.2 (pp)	
Employment Rate (%)	59.5%	59.0%	59.7%	+0.7 (pp)		+0.2 (pp)	
Unemployment Rate (%)	4.9%	7.6%	7.9%	+0.3 (pp)		+3.0 (pp)	

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NORTHWEST

It is recommended to consider trends over the long-term

Labour Force

37,400 in February 2025 **-300** (-0.8%) Month-over-Month **-300** (-0.8%) Year-over-Year

Employment

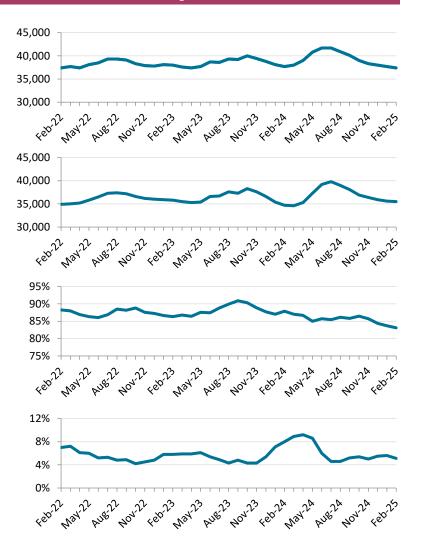
35,500 in February 2025 **-100** (-0.3%) Month-over-Month **+800** (+2.3%) Year-over-Year

Full-Time Employment Rate

83.1% in February 2025 -0.6 p.p. Month-over-Month -4.8 p.p. Year-over-Year

Unemployment Rate

5.1% in February 2025 -0.5 p.p. Month-over-Month -2.9 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Feb-24	Jan-25	Feb-25	M-M Change		Y-Y Change	
Working-Age Population	66,800	67,600	67,600	0	0.0%	+800	+1.2%
Labour Force	37,700	37,700	37,400	-300	-0.8%	-300	-0.8%
Employment	34,700	35,600	35,500	-100	-0.3%	+800	+2.3%
FT Employment	30,500	29,800	29,500	-300	-1.0%	-1,000	-3.3%
PT Employment	4,100	5,800	6,000	+200	+3.4%	+1,900	+46.3%
Unemployment	3,000	2,100	1,900	-200	-9.5%	-1,100	-36.7%
Participation Rate (%)	56.4%	55.8%	55.3%	-0.5 (pp)		-1.1 (pp)	
Employment Rate (%)	51.9%	52.7%	52.5%	-0.2 (pp)		+0.6 (pp)	
Unemployment Rate (%)	8.0%	5.6%	5.1%	-0.5 (pp)		-2.9 (pp)	

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