NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR FEBRUARY 2025 (RELEASED MARCH 2025)

PROVINCIAL OVERVIEW - SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

Labour Force

433,800 in February 2025

+3,500 (+0.8%) Month-over-Month (-0.1% Nationally)

+8,300 (+2.0%) Year-over-Year (+2.6% Nationally)

Employment

401,400 in February 2025

-1,500 (-0.4%) Month-over-Month (+0.0% Nationally)

+5,900 (+1.5%) Year-over-Year (+1.9% Nationally)

Full-Time Employment Rate

86.4% in February 2025 (81.8% Nationally)

+1.2 p.p. Month-over-Month (-0.1 p.p. Nationally)

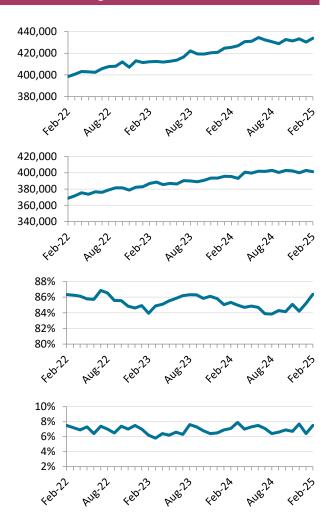
+1.0 p.p. Year-over-Year (-0.3 p.p. Nationally)

Unemployment Rate

7.5% in February 2025 (6.6% Nationally)

+1.1 p.p. Month-over-Month (0.0 p.p. Nationally)

+0.4 p.p. Year-over-Year (+0.7 p.p. Nationally)



Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

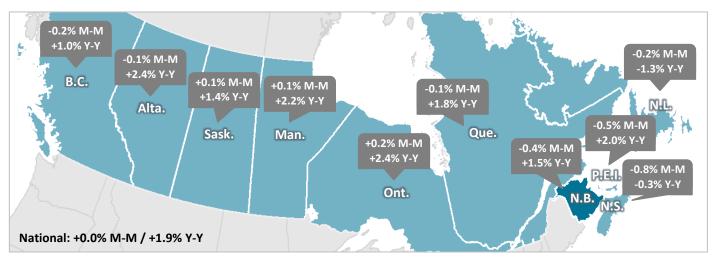
	Feb-24	Jan-25	Feb-25	M-M Change		Y-Y Change	
Working-Age Population	702,000	717,000	717,700	+700	+0.1%	+15,700	+2.2%
Labour Force	425,500	430,300	433,800	+3,500	+0.8%	+8,300	+2.0%
Employment	395,500	402,900	401,400	-1,500	-0.4%	+5,900	+1.5%
FT Employment	337,500	343,300	346,700	+3,400	+1.0%	+9,200	+2.7%
PT Employment	58,000	59,500	54,700	-4,800	-8.1%	-3,300	-5.7%
Unemployment	30,000	27,500	32,400	+4,900	+17.8%	+2,400	+8.0%
Participation Rate (%)	60.6%	60.0%	60.4%	+0.4 (pp)		-0.2 (pp)	
Employment Rate (%)	56.3%	56.2%	55.9%	-0.3 (pp)		-0.4 (pp)	
Unemployment Rate (%)	7.1%	6.4%	7.5%	+1.1 (pp)		+0.4 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

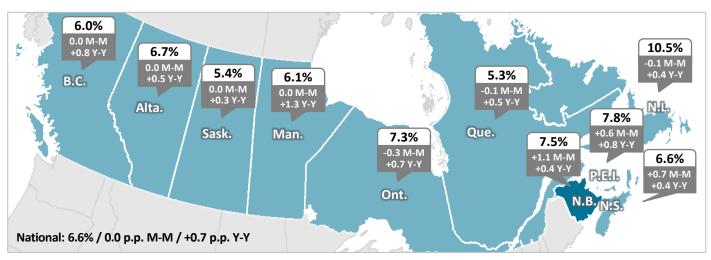
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Provincial Overview - Data for February 2025 (Seasonally Adjusted)

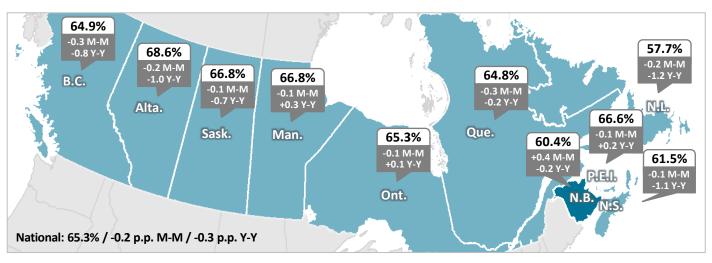
Employment Growth



Unemployment Rate



Participation Rate



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