

# NEW BRUNSWICK LABOUR FORCE STATISTICS

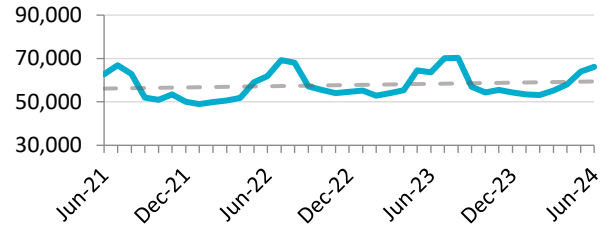
DATA FOR JUNE 2024 (RELEASED JULY 2024)

## YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

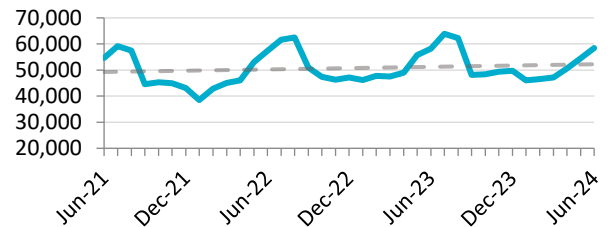
### Labour Force

**66,100** in June 2024  
**+2,200** (+3.4%) Month-over-Month (+2.7% Nationally)  
**+2,500** (+3.9%) Year-over-Year (+3.5% Nationally)



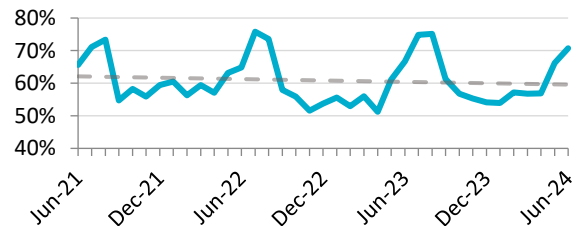
### Employment

**58,400** in June 2024  
**+3,900** (+7.2%) Month-over-Month (+3.2% Nationally)  
**+200** (+0.3%) Year-over-Year (+0.9% Nationally)



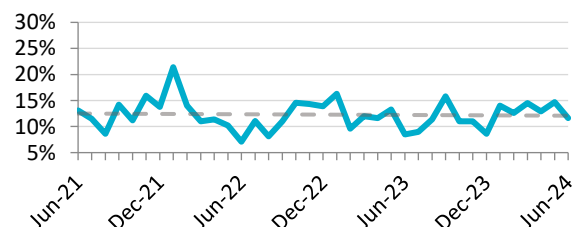
### Full-Time Employment Rate

**70.7%** in June 2024 (55.5% Nationally)  
**+4.5 p.p.** Month-over-Month (+4.1 p.p. Nationally)  
**+4.1 p.p.** Year-over-Year (-0.7 p.p. Nationally)



### Unemployment Rate

**11.6%** in June 2024 (13.6% Nationally)  
**-3.1 p.p.** Month-over-Month (-0.4 p.p. Nationally)  
**+3.1 p.p.** Year-over-Year (+2.2 p.p. Nationally)



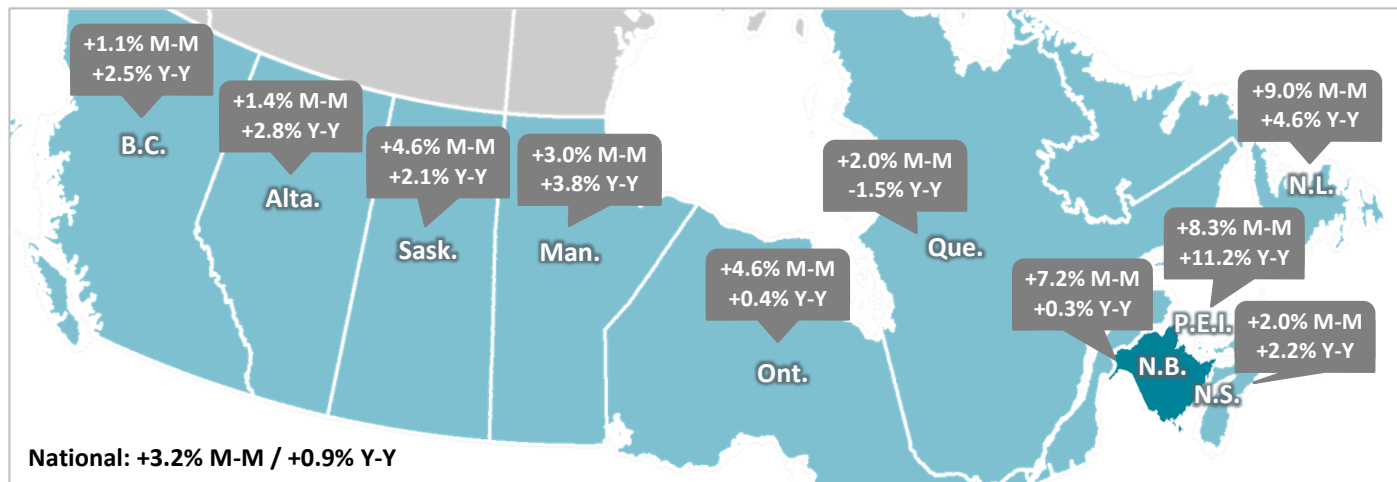
### Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Jun-23	May-24	Jun-24	M-M Change		Y-Y Change	
Working-Age Population	87,800	93,300	<b>94,000</b>	+700	+0.8%	+6,200	+7.1%
Labour Force	63,600	63,900	<b>66,100</b>	+2,200	+3.4%	+2,500	+3.9%
Employment	58,200	54,500	<b>58,400</b>	+3,900	+7.2%	+200	+0.3%
FT Employment	38,800	36,100	<b>41,300</b>	+5,200	+14.4%	+2,500	+6.4%
PT Employment	19,400	18,400	<b>17,100</b>	-1,300	-7.1%	-2,300	-11.9%
Unemployment	5,400	9,400	<b>7,700</b>	-1,700	-18.1%	+2,300	+42.6%
Participation Rate (%)	72.4%	68.5%	<b>70.3%</b>	+1.8 (pp)		-2.1 (pp)	
Employment Rate (%)	66.3%	58.4%	<b>62.1%</b>	+3.7 (pp)		-4.2 (pp)	
Unemployment Rate (%)	8.5%	14.7%	<b>11.6%</b>	-3.1 (pp)		+3.1 (pp)	

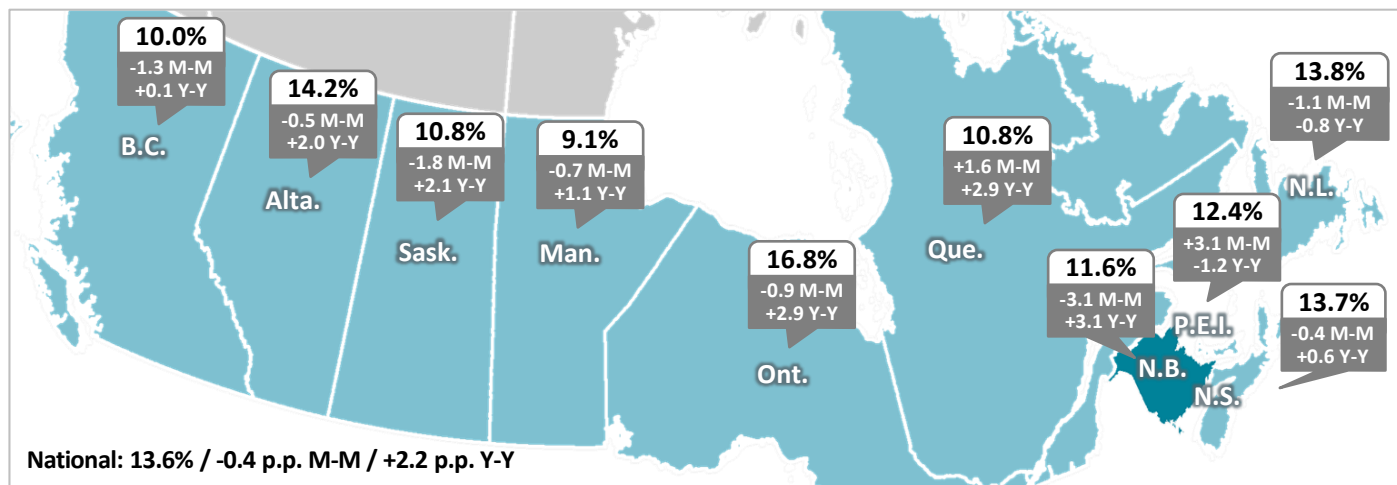
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

## Youth Statistics - Data for June 2024 (Unadjusted for Seasonality)

### Employment Growth



### Unemployment Rate



### Participation Rate

