

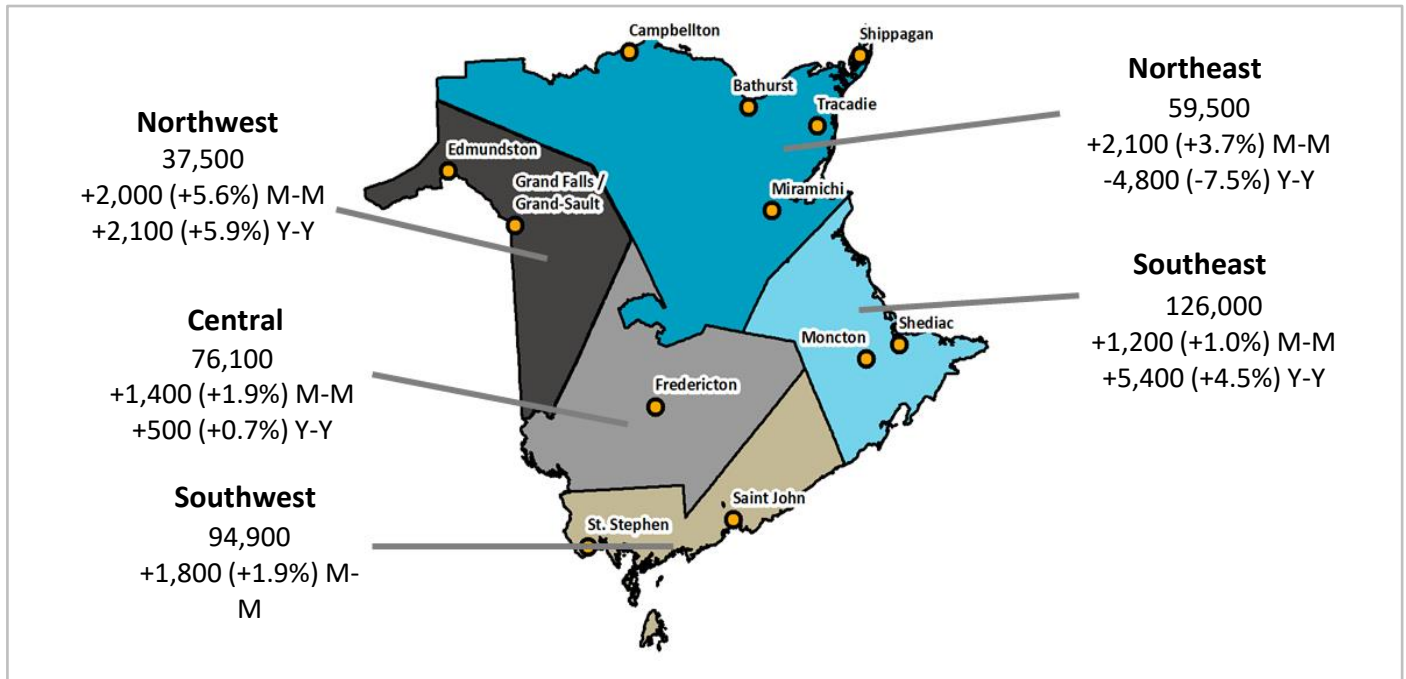
# NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR MAY 2024 (RELEASED JUNE 2024)

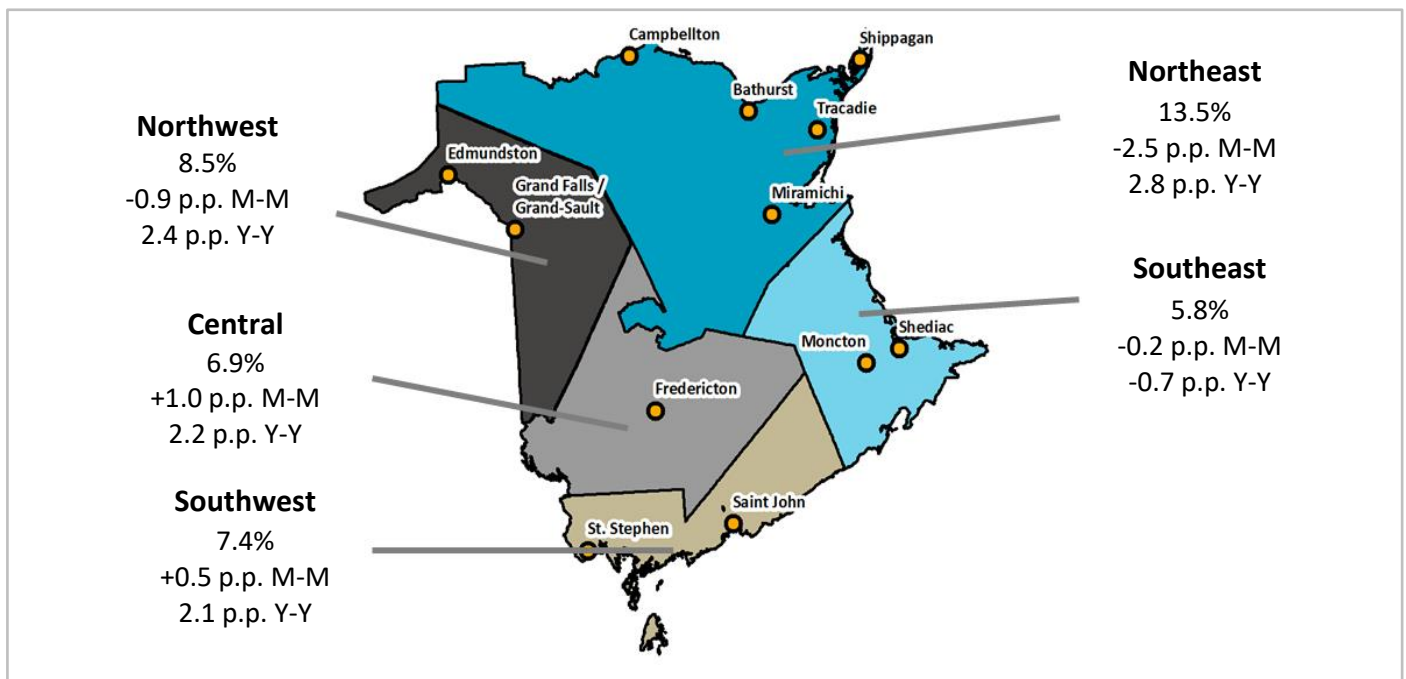
## REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

### Employment



### Unemployment Rate



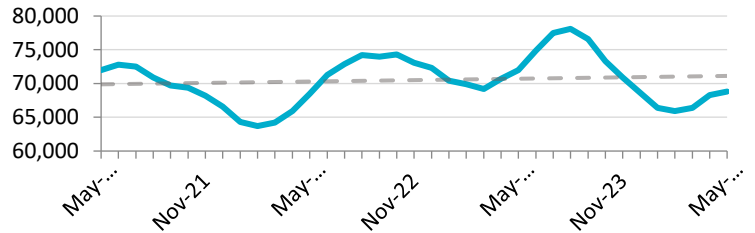
## Regional Overview - Data for May 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

### NORTHEAST

It is recommended to consider trends over the long-term

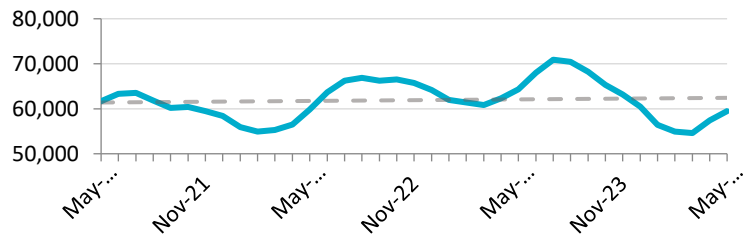
#### Labour Force

**68,800** in May 2024  
**+500** (+0.7%) Month-over-Month  
**-3,200** (-4.4%) Year-over-Year



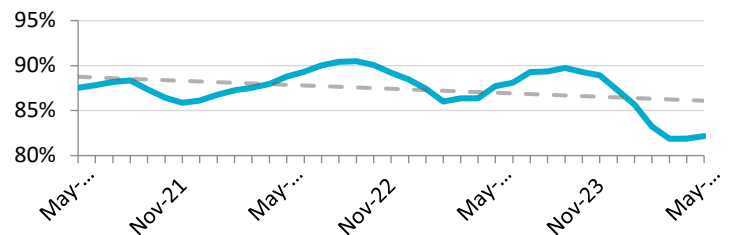
#### Employment

**59,500** in May 2024  
**+2,100** (+3.7%) Month-over-Month  
**-4,800** (-7.5%) Year-over-Year



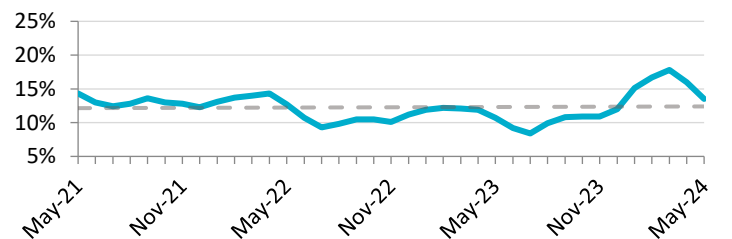
#### Full-Time Employment Rate

**82.2%** in May 2024  
**+0.3 p.p.** Month-over-Month  
**-5.5 p.p.** Year-over-Year



#### Unemployment Rate

**13.5%** in May 2024  
**-2.5 p.p.** Month-over-Month  
**+2.8 p.p.** Year-over-Year



#### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	May-23	Apr-24	May-24	M-M Change		Y-Y Change	
Working-Age Population	133,300	134,800	<b>135,000</b>	+200	+0.1%	+1,700	+1.3%
Labour Force	72,000	68,300	<b>68,800</b>	+500	+0.7%	-3,200	-4.4%
Employment	64,300	57,400	<b>59,500</b>	+2,100	+3.7%	-4,800	-7.5%
FT Employment	56,400	47,000	<b>48,900</b>	+1,900	+4.0%	-7,500	-13.3%
PT Employment	7,900	10,400	<b>10,500</b>	+100	+1.0%	+2,600	+32.9%
Unemployment	7,700	10,900	<b>9,300</b>	-1,600	-14.7%	+1,600	+20.8%
Participation Rate (%)	54.0%	50.7%	<b>51.0%</b>	+0.3 (pp)		-3.0 (pp)	
Employment Rate (%)	48.2%	42.6%	<b>44.1%</b>	+1.5 (pp)		-4.1 (pp)	
Unemployment Rate (%)	10.7%	16.0%	<b>13.5%</b>	-2.5 (pp)		+2.8 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

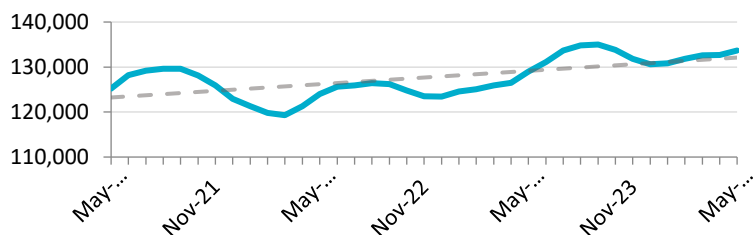
## Regional Overview - Data for May 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

### SOUTHEAST

It is recommended to consider trends over the long-term

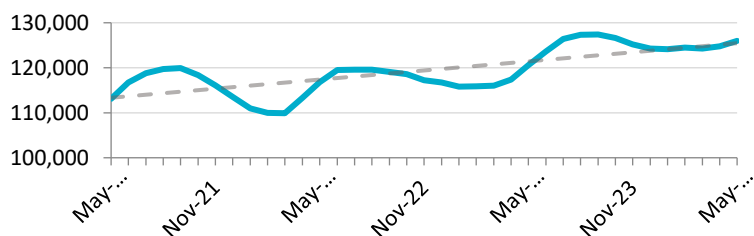
#### Labour Force

**133,700** in May 2024  
**+1,000** (+0.8%) Month-over-Month  
**+4,700** (+3.6%) Year-over-Year



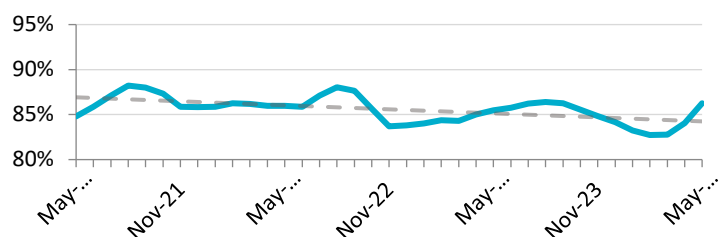
#### Employment

**126,000** in May 2024  
**+1,200** (+1.0%) Month-over-Month  
**+5,400** (+4.5%) Year-over-Year



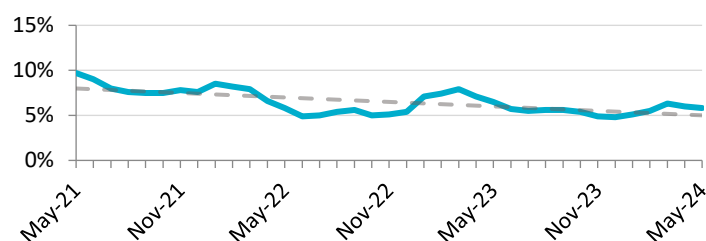
#### Full-Time Employment Rate

**86.3%** in May 2024  
**+2.2 p.p.** Month-over-Month  
**+0.8 p.p.** Year-over-Year



#### Unemployment Rate

**5.8%** in May 2024  
**-0.2 p.p.** Month-over-Month  
**-0.7 p.p.** Year-over-Year



#### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	May-23	Apr-24	May-24	M-M Change		Y-Y Change	
Working-Age Population	201,400	209,900	<b>210,900</b>	+1,000	+0.5%	+9,500	+4.7%
Labour Force	129,000	132,700	<b>133,700</b>	+1,000	+0.8%	+4,700	+3.6%
Employment	120,600	124,800	<b>126,000</b>	+1,200	+1.0%	+5,400	+4.5%
FT Employment	103,100	104,900	<b>108,700</b>	+3,800	+3.6%	+5,600	+5.4%
PT Employment	17,500	19,900	<b>17,300</b>	-2,600	-13.1%	-200	-1.1%
Unemployment	8,400	7,900	<b>7,800</b>	-100	-1.3%	-600	-7.1%
Participation Rate (%)	64.1%	63.2%	<b>63.4%</b>	+0.2 (pp)		-0.7 (pp)	
Employment Rate (%)	59.9%	59.5%	<b>59.7%</b>	+0.2 (pp)		-0.2 (pp)	
Unemployment Rate (%)	6.5%	6.0%	<b>5.8%</b>	-0.2 (pp)		-0.7 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

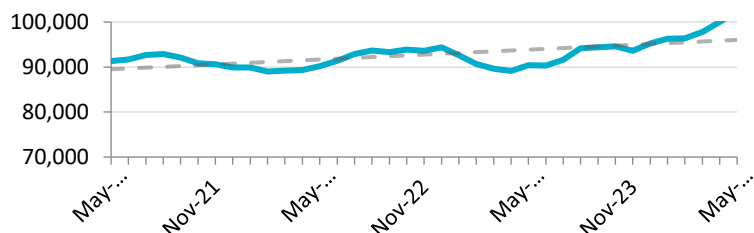
## Regional Overview - Data for May 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

### SOUTHWEST

It is recommended to consider trends over the long-term

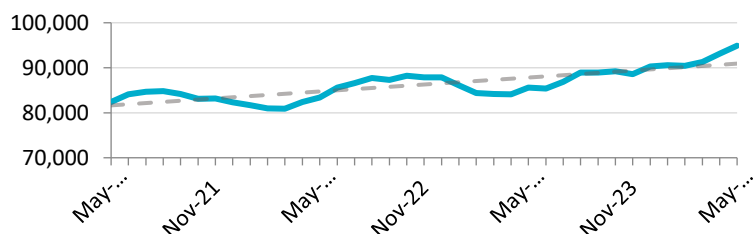
#### Labour Force

**102,600** in May 2024  
**+2,600** (+2.6%) Month-over-Month  
**+12,200** (+13.5%) Year-over-Year



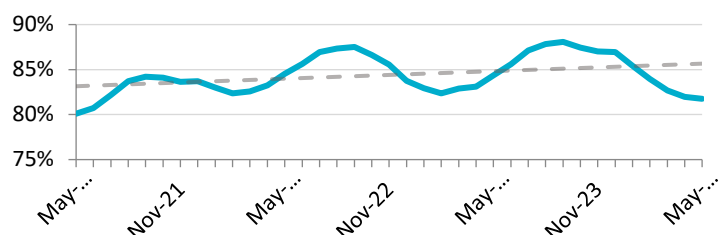
#### Employment

**94,900** in May 2024  
**+1,800** (+1.9%) Month-over-Month  
**+9,300** (+10.9%) Year-over-Year



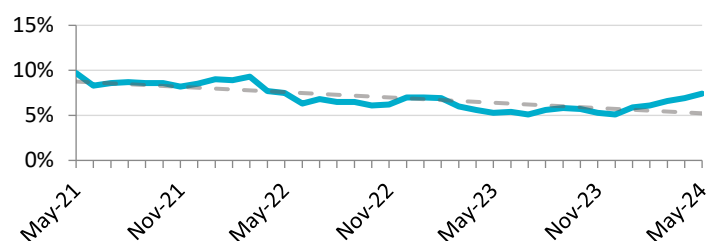
#### Full-Time Employment Rate

**81.8%** in May 2024  
**-0.2 p.p.** Month-over-Month  
**-2.6 p.p.** Year-over-Year



#### Unemployment Rate

**7.4%** in May 2024  
**+0.5 p.p.** Month-over-Month  
**+2.1 p.p.** Year-over-Year



#### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	May-23	Apr-24	May-24	M-M Change		Y-Y Change	
Working-Age Population	152,500	156,500	<b>156,900</b>	+400	+0.3%	+4,400	+2.9%
Labour Force	90,400	100,000	<b>102,600</b>	+2,600	+2.6%	+12,200	+13.5%
Employment	85,600	93,100	<b>94,900</b>	+1,800	+1.9%	+9,300	+10.9%
FT Employment	72,200	76,300	<b>77,600</b>	+1,300	+1.7%	+5,400	+7.5%
PT Employment	13,400	16,800	<b>17,400</b>	+600	+3.6%	+4,000	+29.9%
Unemployment	4,800	6,900	<b>7,600</b>	+700	+10.1%	+2,800	+58.3%
Participation Rate (%)	59.3%	63.9%	<b>65.4%</b>	+1.5 (pp)		+6.1 (pp)	
Employment Rate (%)	56.1%	59.5%	<b>60.5%</b>	+1.0 (pp)		+4.4 (pp)	
Unemployment Rate (%)	5.3%	6.9%	<b>7.4%</b>	+0.5 (pp)		+2.1 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

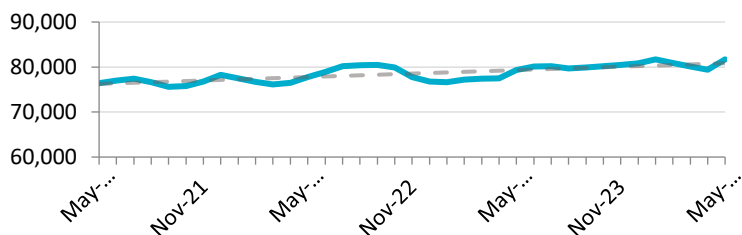
## Regional Overview - Data for May 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

### CENTRAL

It is recommended to consider trends over the long-term

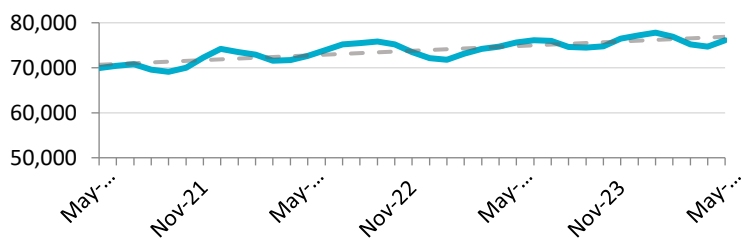
#### Labour Force

**81,700** in May 2024  
**+2,300** (+2.9%) Month-over-Month  
**+2,400** (+3.0%) Year-over-Year



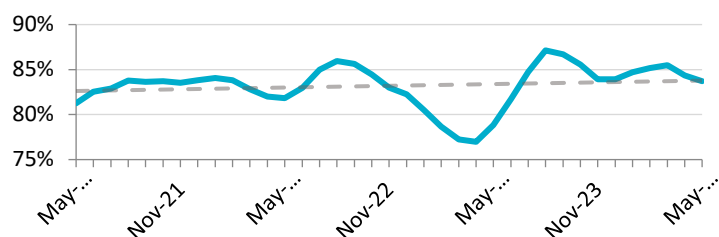
#### Employment

**76,100** in May 2024  
**+1,400** (+1.9%) Month-over-Month  
**+500** (+0.7%) Year-over-Year



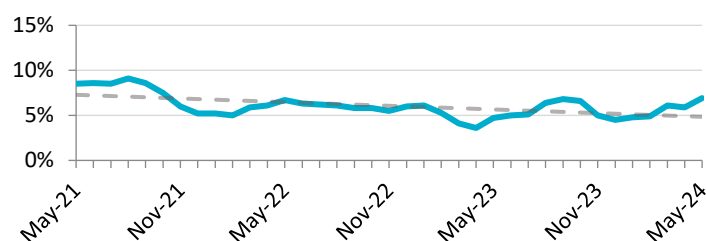
#### Full-Time Employment Rate

**83.7%** in May 2024  
**-0.6 p.p.** Month-over-Month  
**+4.9 p.p.** Year-over-Year



#### Unemployment Rate

**6.9%** in May 2024  
**+1.0 p.p.** Month-over-Month  
**+2.2 p.p.** Year-over-Year



#### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	May-23	Apr-24	May-24	M-M Change		Y-Y Change	
Working-Age Population	125,400	130,300	<b>130,700</b>	+400	+0.3%	+5,300	+4.2%
Labour Force	79,300	79,400	<b>81,700</b>	+2,300	+2.9%	+2,400	+3.0%
Employment	75,600	74,700	<b>76,100</b>	+1,400	+1.9%	+500	+0.7%
FT Employment	59,600	63,000	<b>63,700</b>	+700	+1.1%	+4,100	+6.9%
PT Employment	16,000	11,700	<b>12,500</b>	+800	+6.8%	-3,500	-21.9%
Unemployment	3,700	4,700	<b>5,600</b>	+900	+19.1%	+1,900	+51.4%
Participation Rate (%)	63.2%	60.9%	<b>62.5%</b>	+1.6 (pp)		-0.7 (pp)	
Employment Rate (%)	60.3%	57.3%	<b>58.2%</b>	+0.9 (pp)		-2.1 (pp)	
Unemployment Rate (%)	4.7%	5.9%	<b>6.9%</b>	+1.0 (pp)		+2.2 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

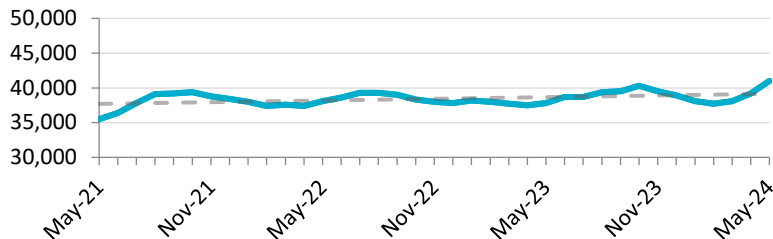
## Regional Overview - Data for May 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

### NORTHWEST

It is recommended to consider trends over the long-term

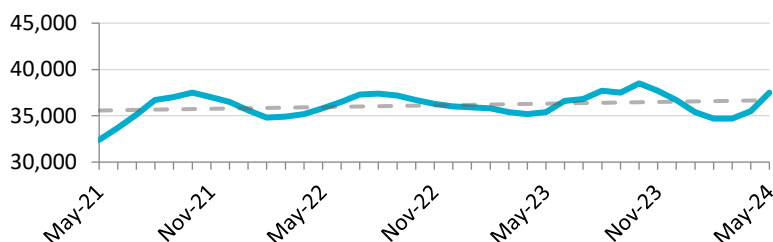
#### Labour Force

**41,000** in May 2024  
**+1,800** (+4.6%) Month-over-Month  
**+3,200** (+8.5%) Year-over-Year



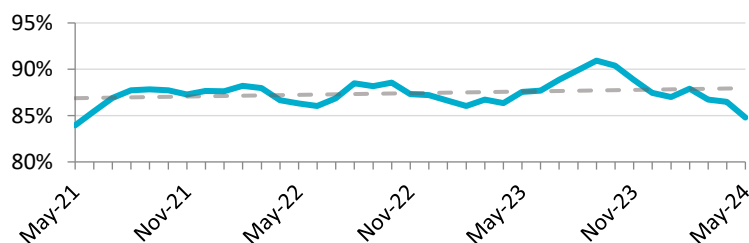
#### Employment

**37,500** in May 2024  
**+2,000** (+5.6%) Month-over-Month  
**+2,100** (+5.9%) Year-over-Year



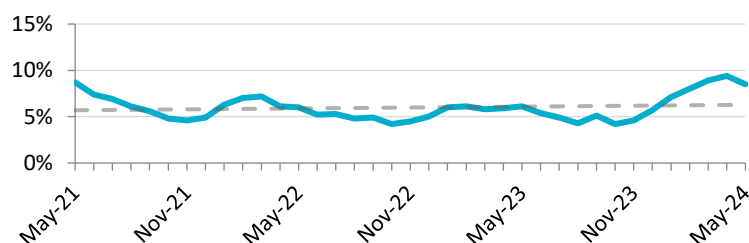
#### Full-Time Employment Rate

**84.8%** in May 2024  
**-1.7 p.p.** Month-over-Month  
**-2.8 p.p.** Year-over-Year



#### Unemployment Rate

**8.5%** in May 2024  
**-0.9 p.p.** Month-over-Month  
**+2.4 p.p.** Year-over-Year



#### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	May-23	Apr-24	May-24	M-M Change		Y-Y Change	
Working-Age Population	66,100	67,300	<b>67,400</b>	+100	+0.1%	+1,300	+2.0%
Labour Force	37,800	39,200	<b>41,000</b>	+1,800	+4.6%	+3,200	+8.5%
Employment	35,400	35,500	<b>37,500</b>	+2,000	+5.6%	+2,100	+5.9%
FT Employment	31,000	30,700	<b>31,800</b>	+1,100	+3.6%	+800	+2.6%
PT Employment	4,500	4,800	<b>5,700</b>	+900	+18.8%	+1,200	+26.7%
Unemployment	2,300	3,700	<b>3,500</b>	-200	-5.4%	+1,200	+52.2%
Participation Rate (%)	57.2%	58.2%	<b>60.8%</b>	+2.6 (pp)		+3.6 (pp)	
Employment Rate (%)	53.6%	52.7%	<b>55.6%</b>	+2.9 (pp)		+2.0 (pp)	
Unemployment Rate (%)	6.1%	9.4%	<b>8.5%</b>	-0.9 (pp)		+2.4 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.