

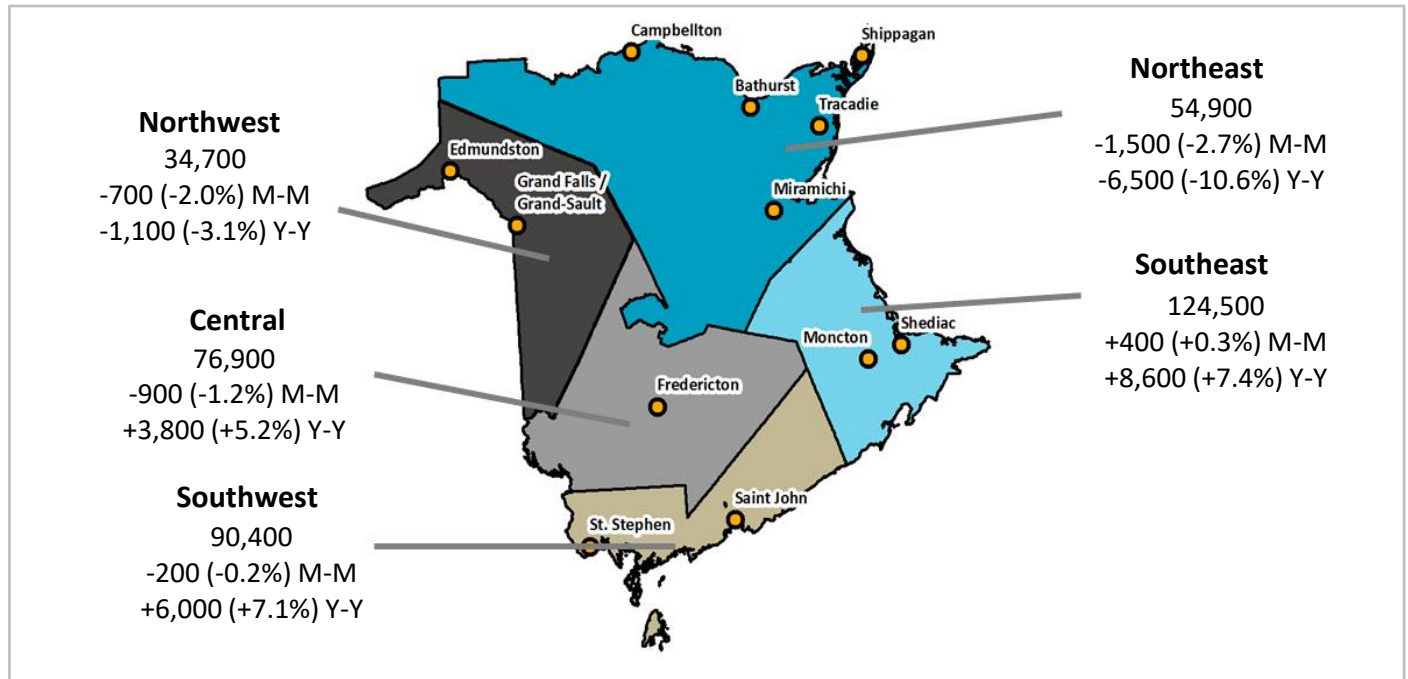
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR FEBRUARY 2024 (RELEASED MARCH 2024)

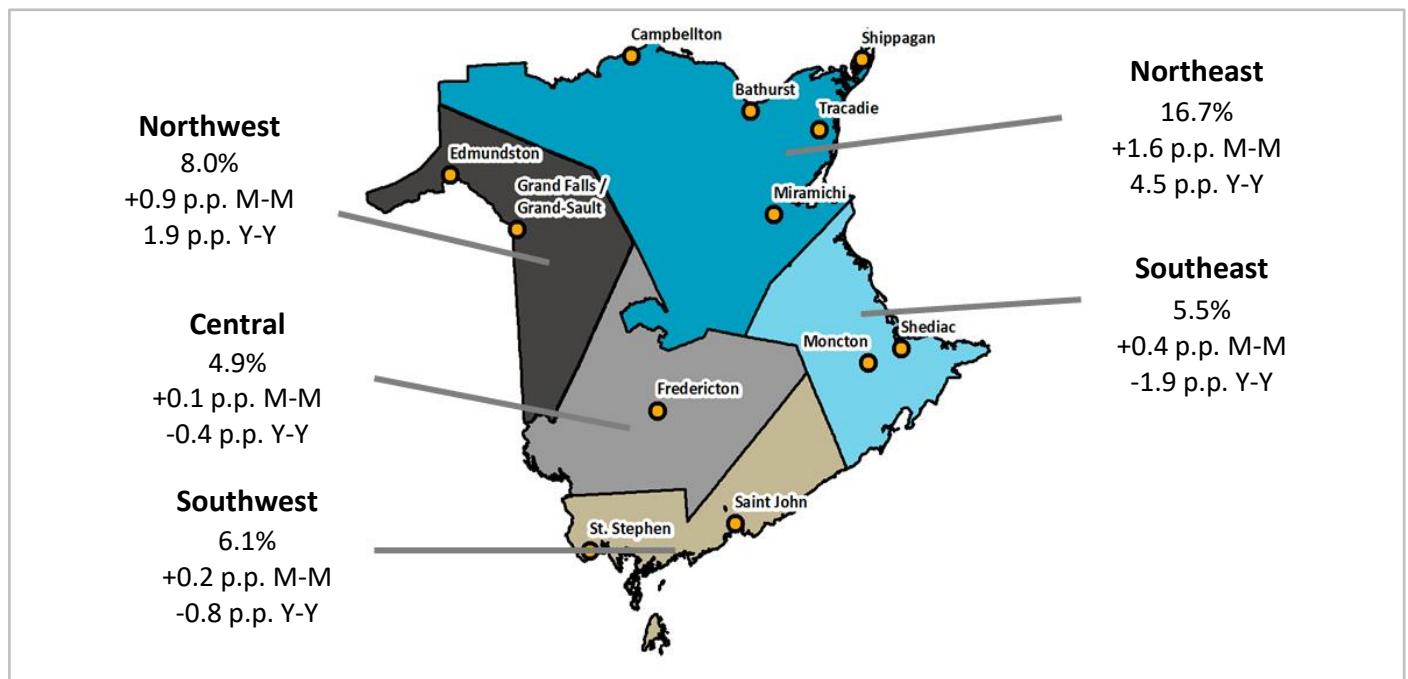
REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



Unemployment Rate



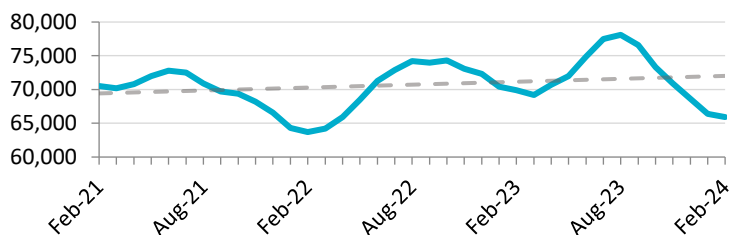
Regional Overview - Data for February 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHEAST

It is recommended to consider trends over the long-term

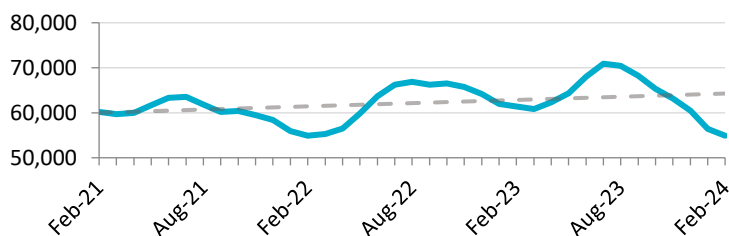
Labour Force

65,900 in February 2024
-500 (-0.8%) Month-over-Month
-4,000 (-5.7%) Year-over-Year



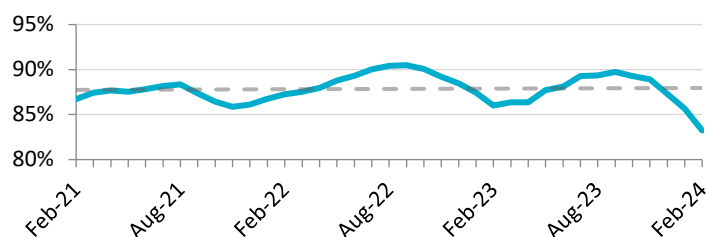
Employment

54,900 in February 2024
-1,500 (-2.7%) Month-over-Month
-6,500 (-10.6%) Year-over-Year



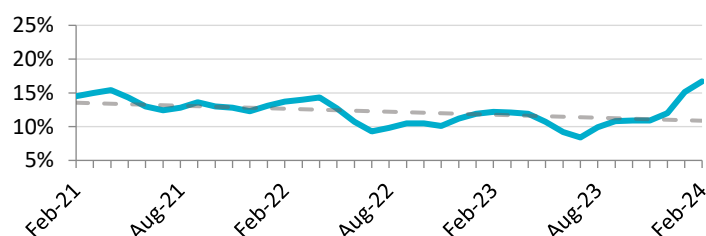
Full-Time Employment Rate

83.2% in February 2024
-2.4 p.p. Month-over-Month
-2.8 p.p. Year-over-Year



Unemployment Rate

16.7% in February 2024
+1.6 p.p. Month-over-Month
+4.5 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Feb-23	Jan-24	Feb-24	M-M Change		Y-Y Change	
Working-Age Population	132,900	134,300	134,500	+200	+0.1%	+1,600	+1.2%
Labour Force	69,900	66,400	65,900	-500	-0.8%	-4,000	-5.7%
Employment	61,400	56,400	54,900	-1,500	-2.7%	-6,500	-10.6%
FT Employment	52,800	48,300	45,700	-2,600	-5.4%	-7,100	-13.4%
PT Employment	8,600	8,200	9,200	+1,000	+12.2%	+600	+7.0%
Unemployment	8,500	10,000	11,000	+1,000	+10.0%	+2,500	+29.4%
Participation Rate (%)	52.6%	49.4%	49.0%	-0.4 (pp)		-3.6 (pp)	
Employment Rate (%)	46.2%	42.0%	40.8%	-1.2 (pp)		-5.4 (pp)	
Unemployment Rate (%)	12.2%	15.1%	16.7%	+1.6 (pp)		+4.5 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

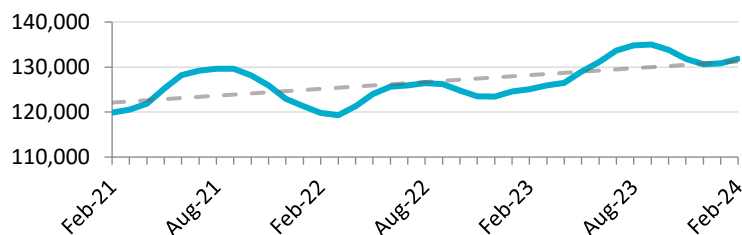
Regional Overview - Data for February 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

SOUTHEAST

It is recommended to consider trends over the long-term

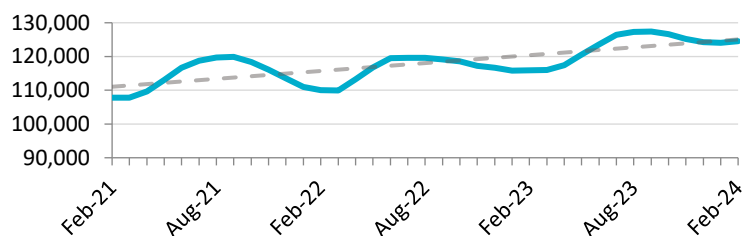
Labour Force

131,800 in February 2024
+1,000 (+0.8%) Month-over-Month
+6,700 (+5.4%) Year-over-Year



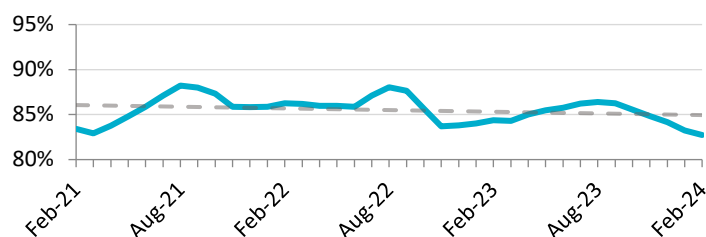
Employment

124,500 in February 2024
+400 (+0.3%) Month-over-Month
+8,600 (+7.4%) Year-over-Year



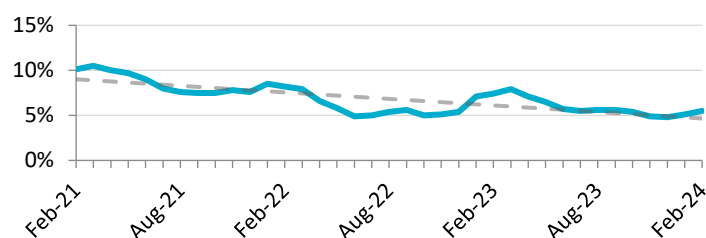
Full-Time Employment Rate

82.7% in February 2024
-0.5 p.p. Month-over-Month
-1.7 p.p. Year-over-Year



Unemployment Rate

5.5% in February 2024
+0.4 p.p. Month-over-Month
-1.9 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Feb-23	Jan-24	Feb-24	M-M Change		Y-Y Change	
Working-Age Population	199,400	207,300	208,100	+800	+0.4%	+8,700	+4.4%
Labour Force	125,100	130,800	131,800	+1,000	+0.8%	+6,700	+5.4%
Employment	115,900	124,100	124,500	+400	+0.3%	+8,600	+7.4%
FT Employment	97,800	103,300	103,000	-300	-0.3%	+5,200	+5.3%
PT Employment	18,100	20,800	21,600	+800	+3.8%	+3,500	+19.3%
Unemployment	9,200	6,700	7,200	+500	+7.5%	-2,000	-21.7%
Participation Rate (%)	62.7%	63.1%	63.3%	+0.2 (pp)		+0.6 (pp)	
Employment Rate (%)	58.1%	59.9%	59.8%	-0.1 (pp)		+1.7 (pp)	
Unemployment Rate (%)	7.4%	5.1%	5.5%	+0.4 (pp)		-1.9 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

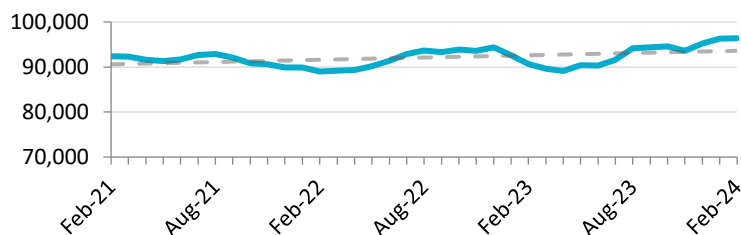
Regional Overview - Data for February 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

SOUTHWEST

It is recommended to consider trends over the long-term

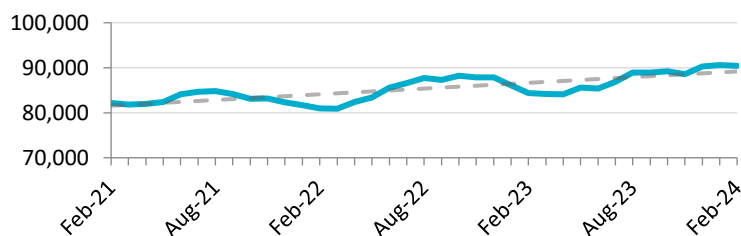
Labour Force

96,400 in February 2024
+100 (+0.1%) Month-over-Month
+5,700 (+6.3%) Year-over-Year



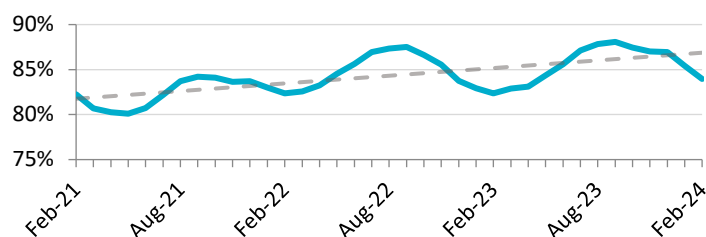
Employment

90,400 in February 2024
-200 (-0.2%) Month-over-Month
+6,000 (+7.1%) Year-over-Year



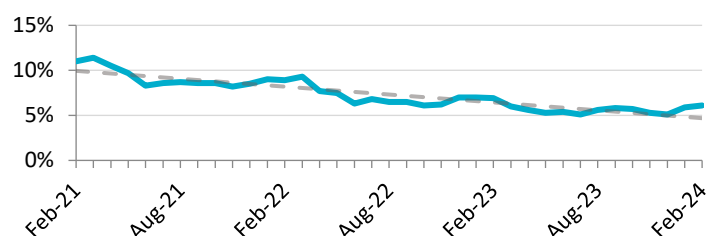
Full-Time Employment Rate

84.0% in February 2024
-1.5 p.p. Month-over-Month
+1.6 p.p. Year-over-Year



Unemployment Rate

6.1% in February 2024
+0.2 p.p. Month-over-Month
-0.8 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Feb-23	Jan-24	Feb-24	M-M Change		Y-Y Change	
Working-Age Population	151,600	155,300	155,700	+400	+0.3%	+4,100	+2.7%
Labour Force	90,700	96,300	96,400	+100	+0.1%	+5,700	+6.3%
Employment	84,400	90,600	90,400	-200	-0.2%	+6,000	+7.1%
FT Employment	69,500	77,400	75,900	-1,500	-1.9%	+6,400	+9.2%
PT Employment	14,900	13,200	14,500	+1,300	+9.8%	-400	-2.7%
Unemployment	6,300	5,700	5,900	+200	+3.5%	-400	-6.3%
Participation Rate (%)	59.8%	62.0%	61.9%	-0.1 (pp)		+2.1 (pp)	
Employment Rate (%)	55.7%	58.3%	58.1%	-0.2 (pp)		+2.4 (pp)	
Unemployment Rate (%)	6.9%	5.9%	6.1%	+0.2 (pp)		-0.8 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

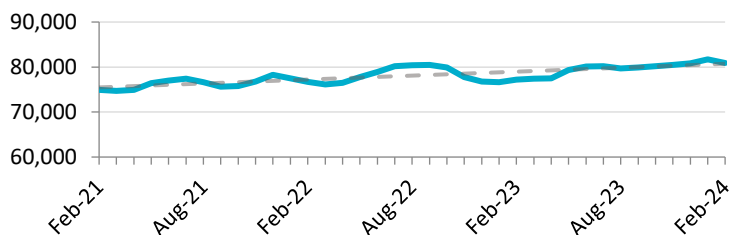
Regional Overview - Data for February 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

CENTRAL

It is recommended to consider trends over the long-term

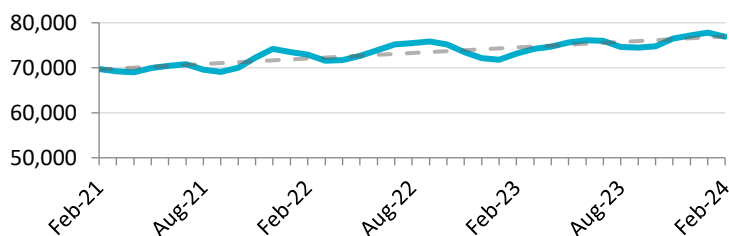
Labour Force

80,900 in February 2024
-800 (-1.0%) Month-over-Month
+3,700 (+4.8%) Year-over-Year



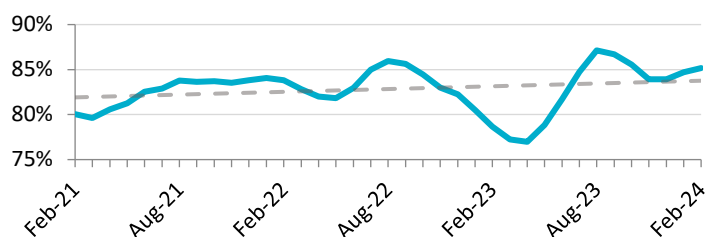
Employment

76,900 in February 2024
-900 (-1.2%) Month-over-Month
+3,800 (+5.2%) Year-over-Year



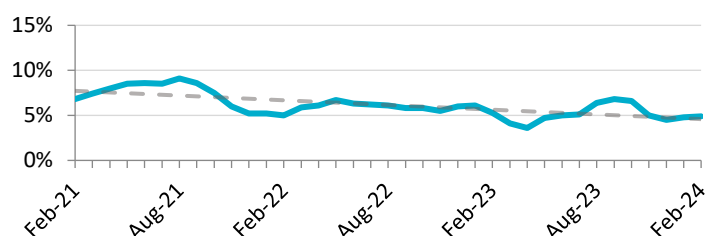
Full-Time Employment Rate

85.2% in February 2024
+0.5 p.p. Month-over-Month
+6.5 p.p. Year-over-Year



Unemployment Rate

4.9% in February 2024
+0.1 p.p. Month-over-Month
-0.4 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Feb-23	Jan-24	Feb-24	M-M Change		Y-Y Change	
Working-Age Population	124,300	128,800	129,300	+500	+0.4%	+5,000	+4.0%
Labour Force	77,200	81,700	80,900	-800	-1.0%	+3,700	+4.8%
Employment	73,100	77,800	76,900	-900	-1.2%	+3,800	+5.2%
FT Employment	57,500	65,900	65,500	-400	-0.6%	+8,000	+13.9%
PT Employment	15,600	11,900	11,400	-500	-4.2%	-4,200	-26.9%
Unemployment	4,100	3,900	4,000	+100	+2.6%	-100	-2.4%
Participation Rate (%)	62.1%	63.4%	62.6%	-0.8 (pp)		+0.5 (pp)	
Employment Rate (%)	58.8%	60.4%	59.5%	-0.9 (pp)		+0.7 (pp)	
Unemployment Rate (%)	5.3%	4.8%	4.9%	+0.1 (pp)		-0.4 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

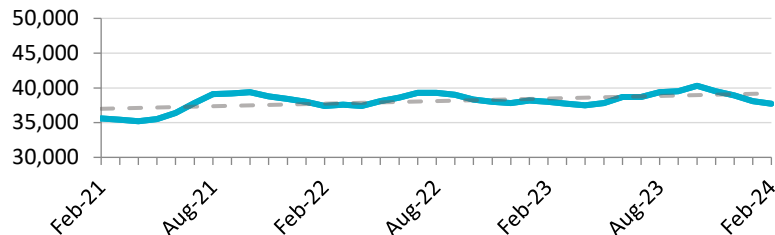
Regional Overview - Data for February 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHWEST

It is recommended to consider trends over the long-term

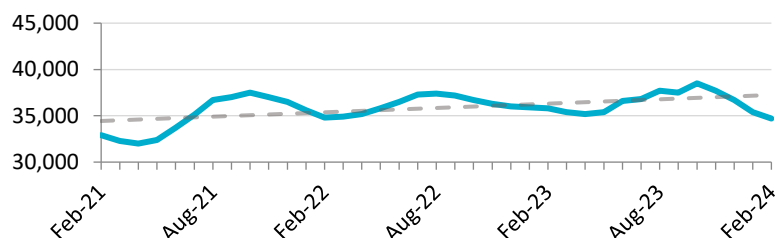
Labour Force

37,700 in February 2024
-400 (-1.0%) Month-over-Month
-300 (-0.8%) Year-over-Year



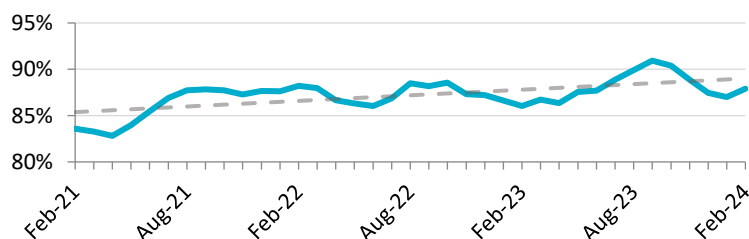
Employment

34,700 in February 2024
-700 (-2.0%) Month-over-Month
-1,100 (-3.1%) Year-over-Year



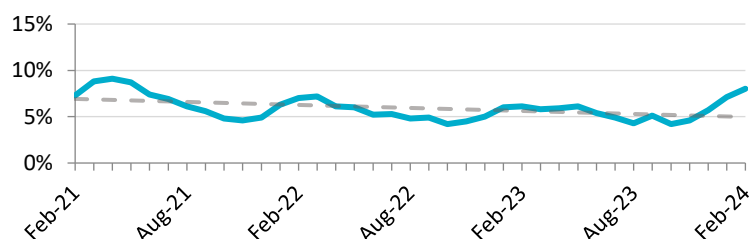
Full-Time Employment Rate

87.9% in February 2024
+0.9 p.p. Month-over-Month
+1.9 p.p. Year-over-Year



Unemployment Rate

8.0% in February 2024
+0.9 p.p. Month-over-Month
+1.9 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Feb-23	Jan-24	Feb-24	M-M Change		Y-Y Change	
Working-Age Population	65,800	66,900	67,000	+100	+0.1%	+1,200	+1.8%
Labour Force	38,000	38,100	37,700	-400	-1.0%	-300	-0.8%
Employment	35,800	35,400	34,700	-700	-2.0%	-1,100	-3.1%
FT Employment	30,800	30,800	30,500	-300	-1.0%	-300	-1.0%
PT Employment	4,900	4,600	4,200	-400	-8.7%	-700	-14.3%
Unemployment	2,300	2,700	3,000	+300	+11.1%	+700	+30.4%
Participation Rate (%)	57.8%	57.0%	56.3%	-0.7 (pp)		-1.5 (pp)	
Employment Rate (%)	54.4%	52.9%	51.8%	-1.1 (pp)		-2.6 (pp)	
Unemployment Rate (%)	6.1%	7.1%	8.0%	+0.9 (pp)		+1.9 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.