

NEW BRUNSWICK LABOUR FORCE STATISTICS

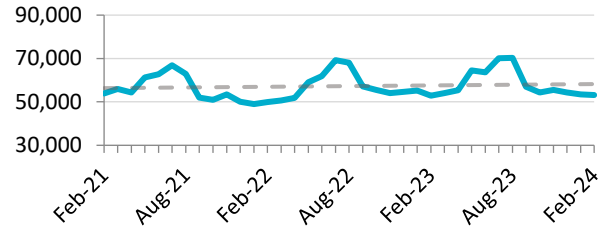
DATA FOR FEBRUARY 2024 (RELEASED MARCH 2024)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

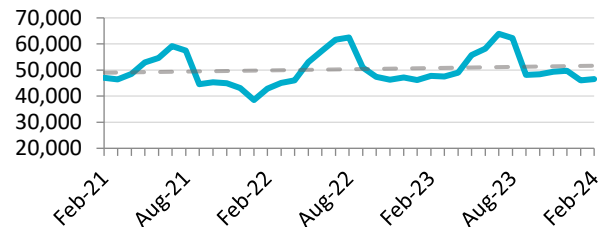
Labour Force

53,200 in February 2024
-300 (-0.6%) Month-over-Month (+1.6% Nationally)
+300 (+0.6%) Year-over-Year (+2.2% Nationally)



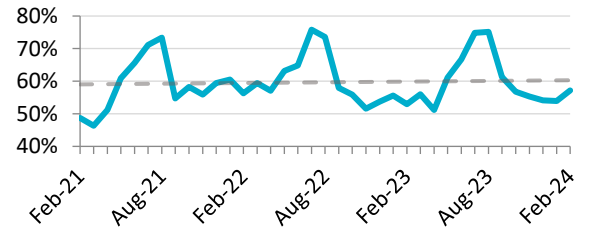
Employment

46,500 in February 2024
+500 (+1.1%) Month-over-Month (+1.2% Nationally)
-1,300 (-2.7%) Year-over-Year (+0.3% Nationally)



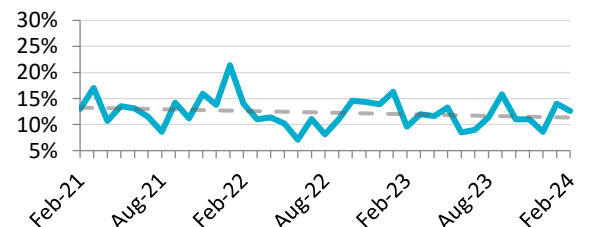
Full-Time Employment Rate

57.2% in February 2024 (45.6% Nationally)
+3.3 p.p. Month-over-Month (+0.4 p.p. Nationally)
+4.3 p.p. Year-over-Year (-0.3 p.p. Nationally)



Unemployment Rate

12.6% in February 2024 (11.8% Nationally)
-1.4 p.p. Month-over-Month (+0.4 p.p. Nationally)
+3.0 p.p. Year-over-Year (+1.7 p.p. Nationally)



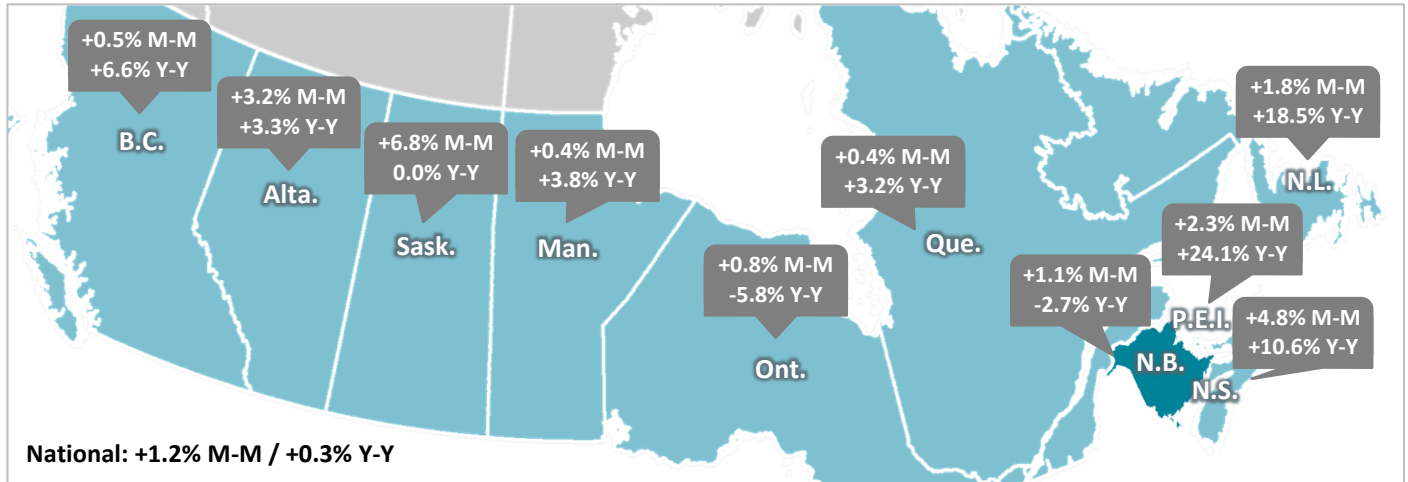
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Feb-23	Jan-24	Feb-24	M-M Change		Y-Y Change	
Working-Age Population	86,400	91,000	91,500	+500	+0.5%	+5,100	+5.9%
Labour Force	52,900	53,500	53,200	-300	-0.6%	+300	+0.6%
Employment	47,800	46,000	46,500	+500	+1.1%	-1,300	-2.7%
FT Employment	25,300	24,800	26,600	+1,800	+7.3%	+1,300	+5.1%
PT Employment	22,500	21,200	19,900	-1,300	-6.1%	-2,600	-11.6%
Unemployment	5,100	7,500	6,700	-800	-10.7%	+1,600	+31.4%
Participation Rate (%)	61.2%	58.8%	58.1%	-0.7 (pp)		-3.1 (pp)	
Employment Rate (%)	55.3%	50.5%	50.8%	+0.3 (pp)		-4.5 (pp)	
Unemployment Rate (%)	9.6%	14.0%	12.6%	-1.4 (pp)		+3.0 (pp)	

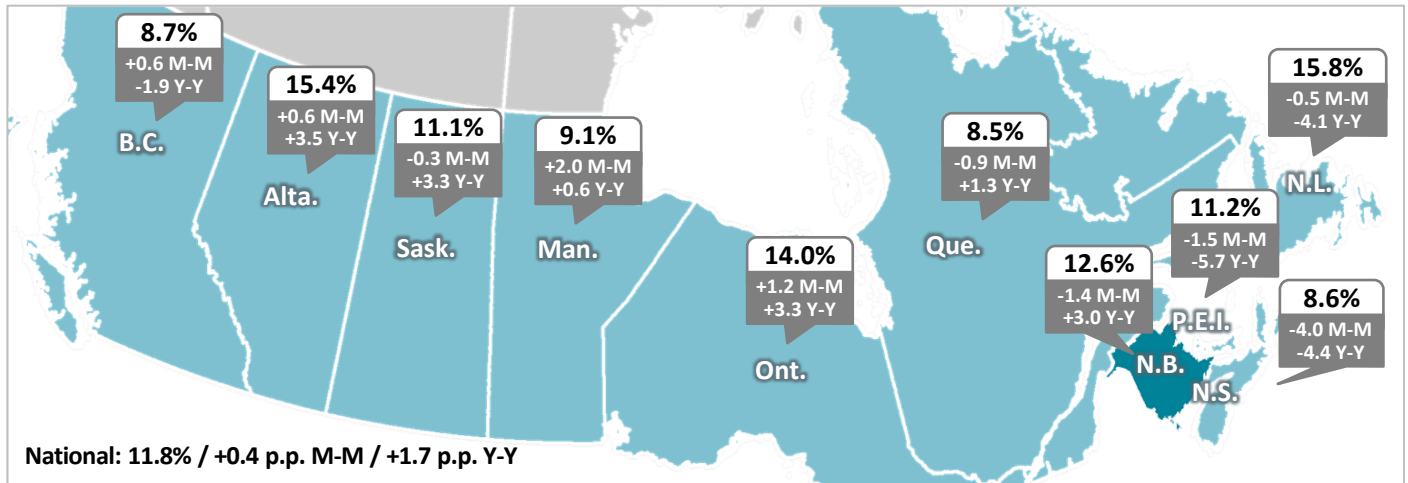
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for February 2024 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

