

NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR FEBRUARY 2024 (RELEASED MARCH 2024)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

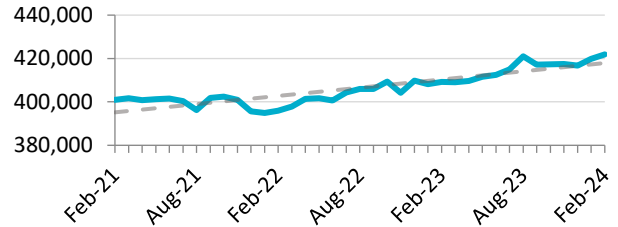
It is recommended to consider trends over the long-term

Labour Force

421,900 in February 2024

+2,000 (+0.5%) Month-over-Month (+0.4% Nationally)

+12,700 (+3.1%) Year-over-Year (+2.6% Nationally)

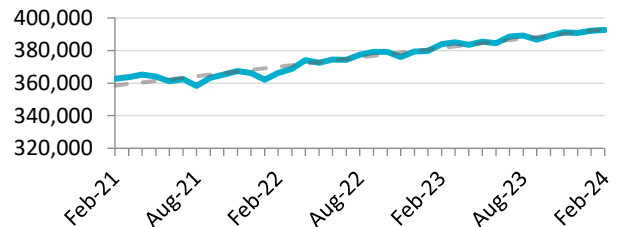


Employment

392,600 in February 2024

+500 (+0.1%) Month-over-Month (+0.2% Nationally)

+8,800 (+2.3%) Year-over-Year (+1.8% Nationally)

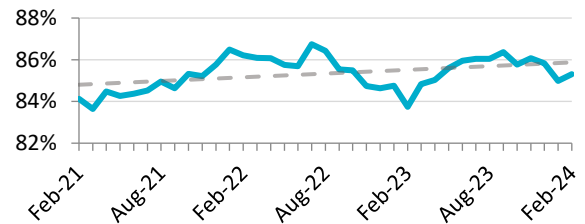


Full-Time Employment Rate

85.3% in February 2024 (81.9% Nationally)

+0.3 p.p. Month-over-Month (+0.2 p.p. Nationally)

+1.6 p.p. Year-over-Year (-0.2 p.p. Nationally)

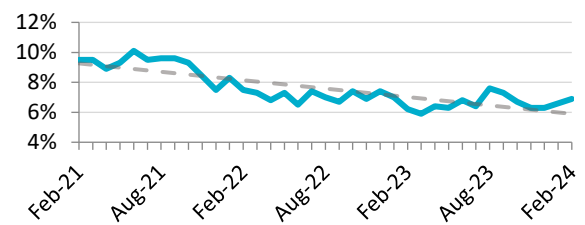


Unemployment Rate

6.9% in February 2024 (5.8% Nationally)

+0.3 p.p. Month-over-Month (+0.1 p.p. Nationally)

+0.7 p.p. Year-over-Year (+0.7 p.p. Nationally)



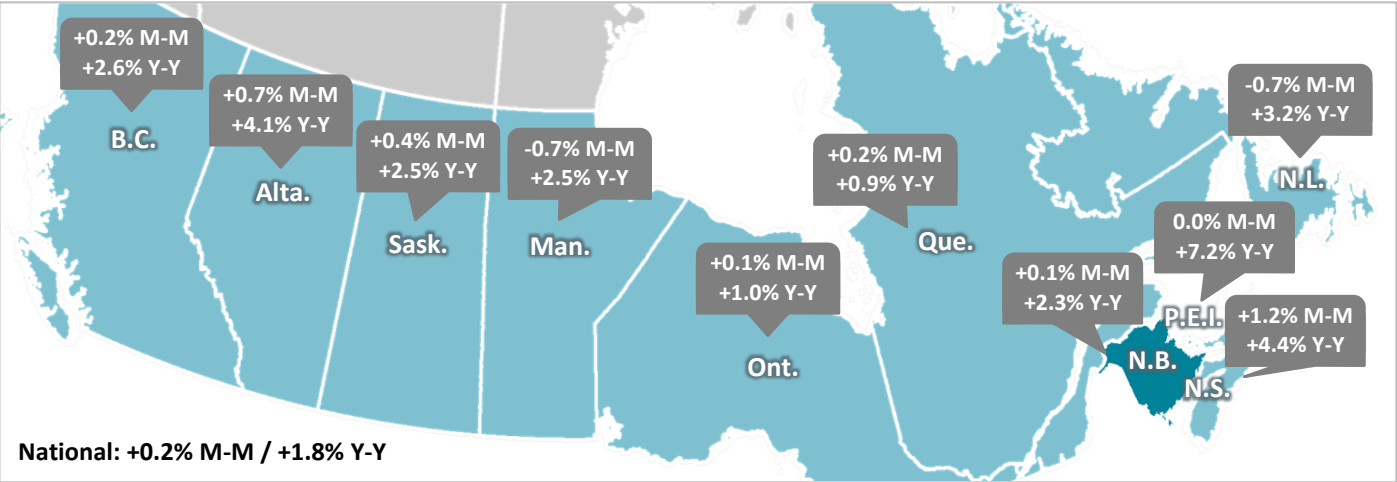
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Feb-23	Jan-24	Feb-24	M-M Change		Y-Y Change	
Working-Age Population	675,600	694,700	696,600	+1,900	+0.3%	+21,000	+3.1%
Labour Force	409,200	419,900	421,900	+2,000	+0.5%	+12,700	+3.1%
Employment	383,800	392,100	392,600	+500	+0.1%	+8,800	+2.3%
FT Employment	321,400	333,200	334,900	+1,700	+0.5%	+13,500	+4.2%
PT Employment	62,400	58,800	57,700	-1,100	-1.9%	-4,700	-7.5%
Unemployment	25,400	27,900	29,300	+1,400	+5.0%	+3,900	+15.4%
Participation Rate (%)	60.6%	60.4%	60.6%	+0.2 (pp)		0.0 (pp)	
Employment Rate (%)	56.8%	56.4%	56.4%	0.0 (pp)		-0.4 (pp)	
Unemployment Rate (%)	6.2%	6.6%	6.9%	+0.3 (pp)		+0.7 (pp)	

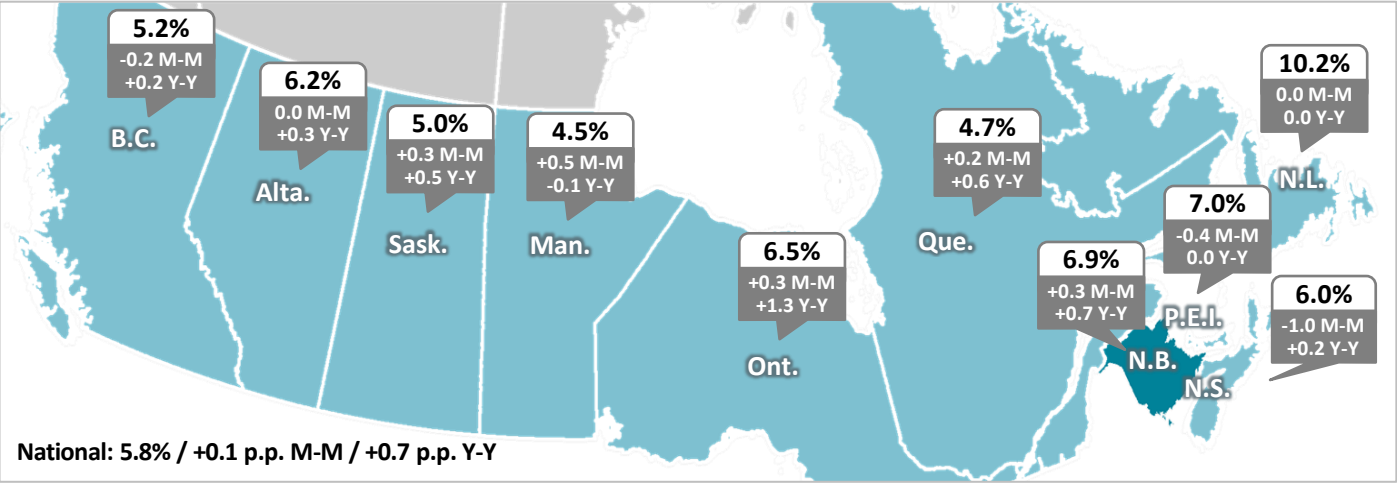
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for February 2024 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

