

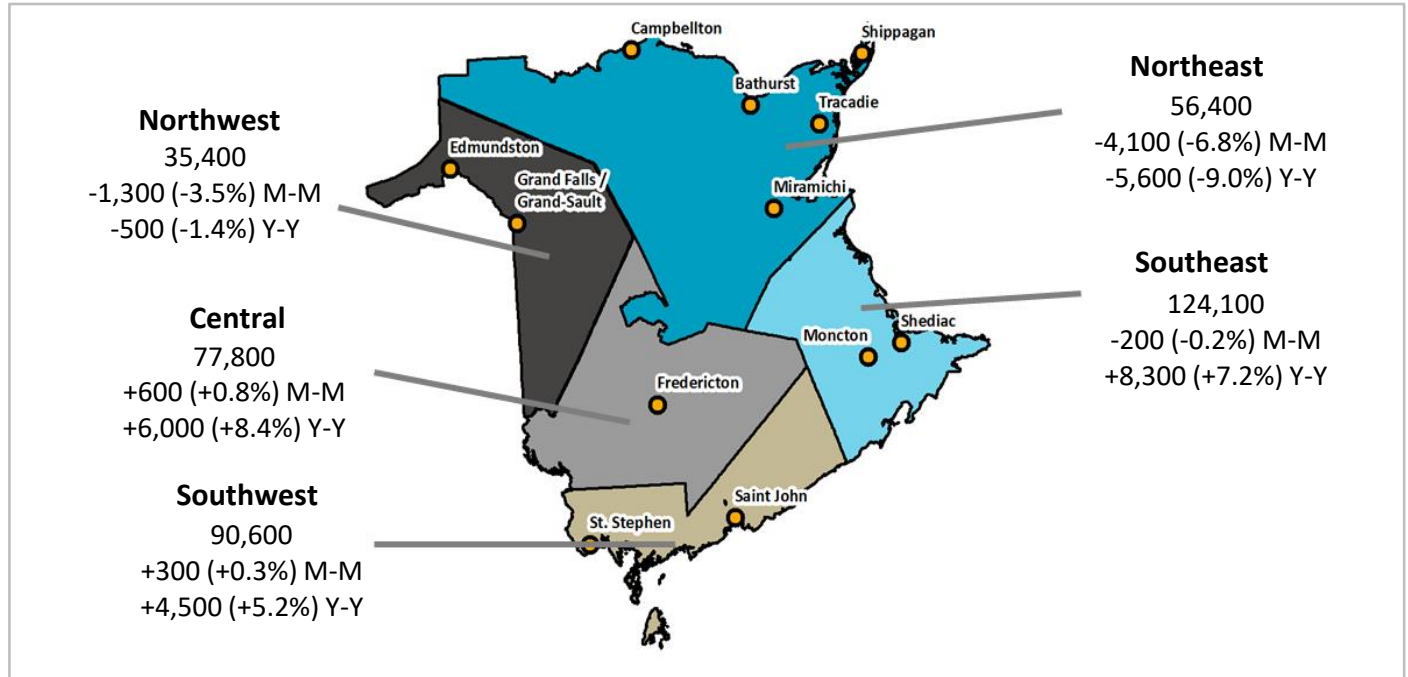
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR JANUARY 2024 (RELEASED FEBRUARY 2024)

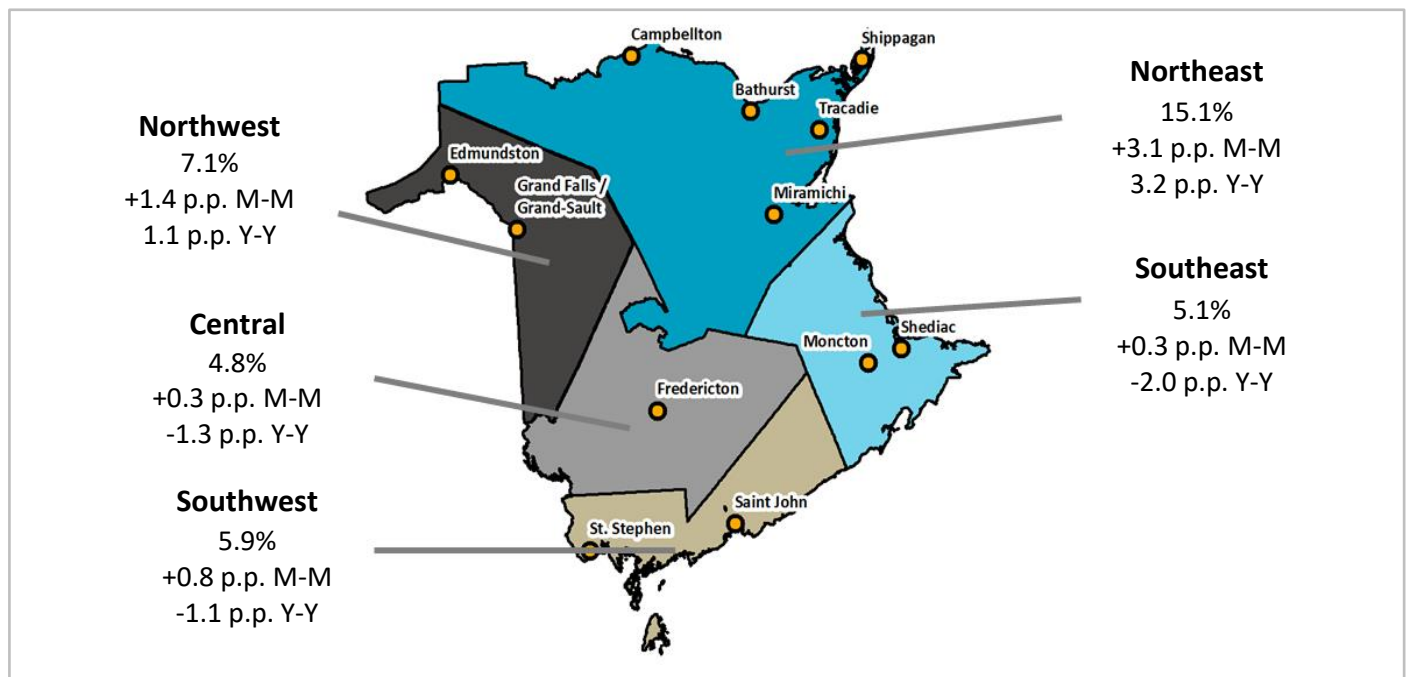
REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



Unemployment Rate



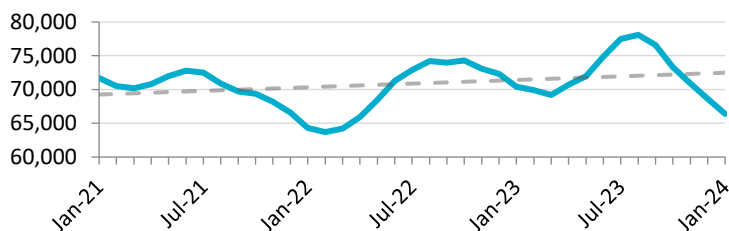
Regional Overview - Data for January 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHEAST

It is recommended to consider trends over the long-term

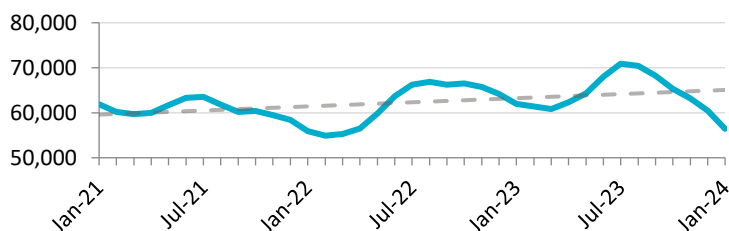
Labour Force

66,400 in January 2024
-2,200 (-3.2%) Month-over-Month
-4,000 (-5.7%) Year-over-Year



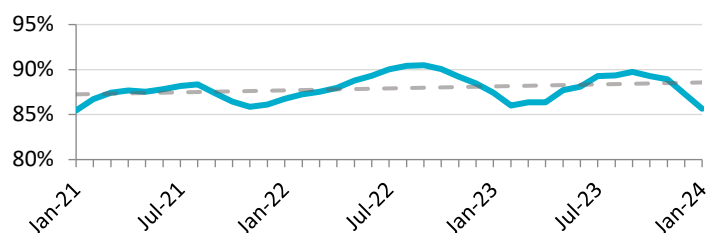
Employment

56,400 in January 2024
-4,100 (-6.8%) Month-over-Month
-5,600 (-9.0%) Year-over-Year



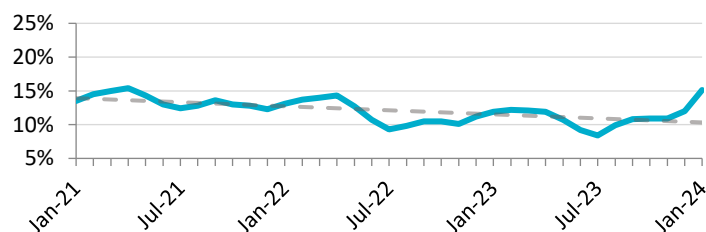
Full-Time Employment Rate

85.6% in January 2024
-1.6 p.p. Month-over-Month
-1.8 p.p. Year-over-Year



Unemployment Rate

15.1% in January 2024
+3.1 p.p. Month-over-Month
+3.2 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jan-23	Dec-23	Jan-24	M-M Change		Y-Y Change	
Working-Age Population	132,800	134,200	134,300	+100	+0.1%	+1,500	+1.1%
Labour Force	70,400	68,600	66,400	-2,200	-3.2%	-4,000	-5.7%
Employment	62,000	60,500	56,400	-4,100	-6.8%	-5,600	-9.0%
FT Employment	54,200	52,800	48,300	-4,500	-8.5%	-5,900	-10.9%
PT Employment	7,800	7,600	8,200	+600	+7.9%	+400	+5.1%
Unemployment	8,400	8,200	10,000	+1,800	+22.0%	+1,600	+19.0%
Participation Rate (%)	53.0%	51.1%	49.4%	-1.7 (pp)		-3.6 (pp)	
Employment Rate (%)	46.7%	45.1%	42.0%	-3.1 (pp)		-4.7 (pp)	
Unemployment Rate (%)	11.9%	12.0%	15.1%	+3.1 (pp)		+3.2 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

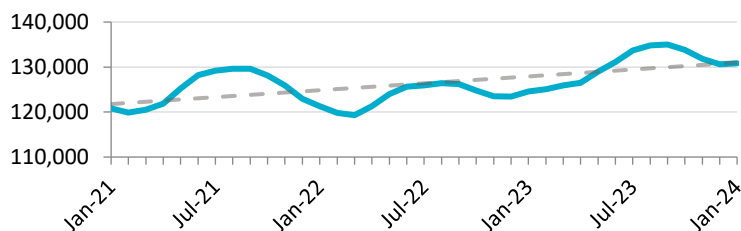
Regional Overview - Data for January 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

SOUTHEAST

It is recommended to consider trends over the long-term

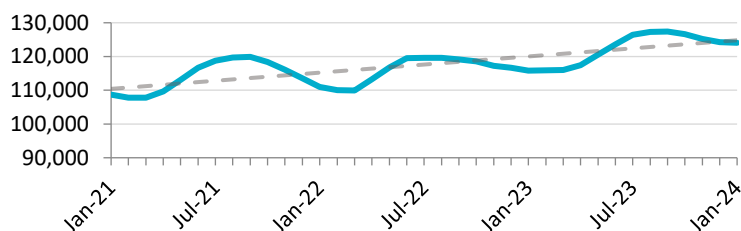
Labour Force

130,800 in January 2024
+200 (+0.2%) Month-over-Month
+6,200 (+5.0%) Year-over-Year



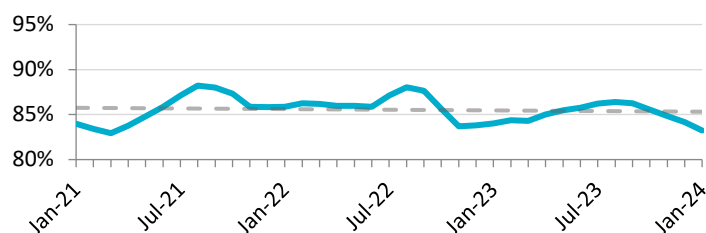
Employment

124,100 in January 2024
-200 (-0.2%) Month-over-Month
+8,300 (+7.2%) Year-over-Year



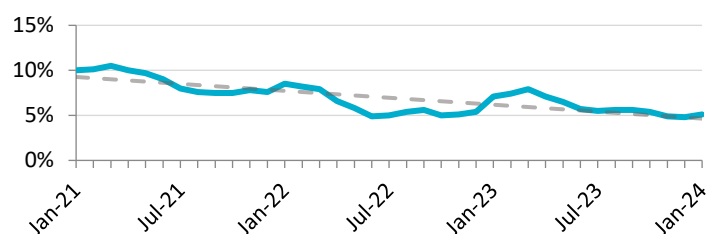
Full-Time Employment Rate

83.2% in January 2024
-0.9 p.p. Month-over-Month
-0.8 p.p. Year-over-Year



Unemployment Rate

5.1% in January 2024
+0.3 p.p. Month-over-Month
-2.0 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jan-23	Dec-23	Jan-24	M-M Change		Y-Y Change	
Working-Age Population	198,800	206,500	207,300	+800	+0.4%	+8,500	+4.3%
Labour Force	124,600	130,600	130,800	+200	+0.2%	+6,200	+5.0%
Employment	115,800	124,300	124,100	-200	-0.2%	+8,300	+7.2%
FT Employment	97,300	104,600	103,300	-1,300	-1.2%	+6,000	+6.2%
PT Employment	18,500	19,700	20,800	+1,100	+5.6%	+2,300	+12.4%
Unemployment	8,800	6,300	6,700	+400	+6.3%	-2,100	-23.9%
Participation Rate (%)	62.7%	63.2%	63.1%	-0.1 (pp)		+0.4 (pp)	
Employment Rate (%)	58.2%	60.2%	59.9%	-0.3 (pp)		+1.7 (pp)	
Unemployment Rate (%)	7.1%	4.8%	5.1%	+0.3 (pp)		-2.0 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

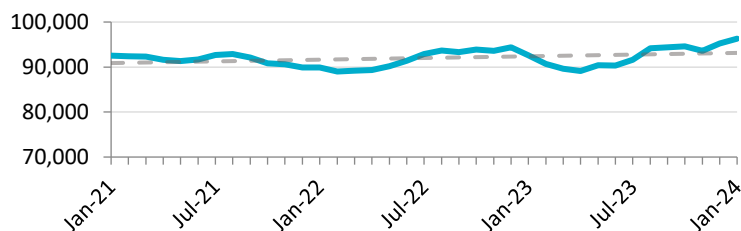
Regional Overview - Data for January 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

SOUTHWEST

It is recommended to consider trends over the long-term

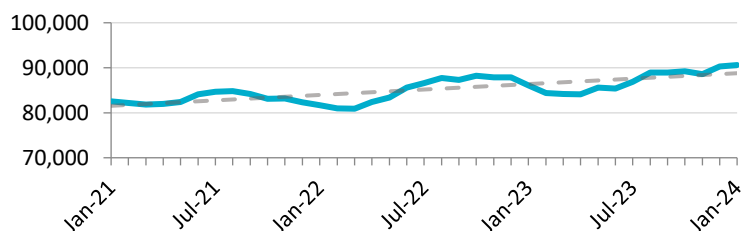
Labour Force

96,300 in January 2024
+1,100 (+1.2%) Month-over-Month
+3,700 (+4.0%) Year-over-Year



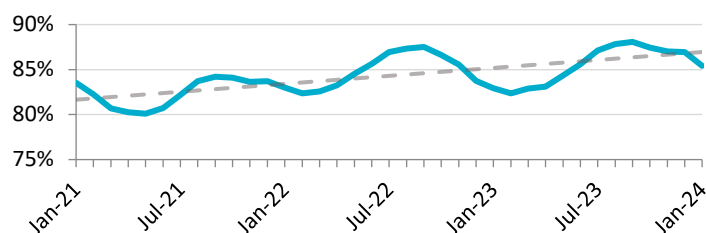
Employment

90,600 in January 2024
+300 (+0.3%) Month-over-Month
+4,500 (+5.2%) Year-over-Year



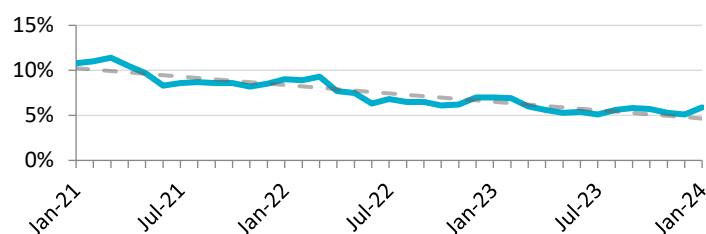
Full-Time Employment Rate

85.4% in January 2024
-1.5 p.p. Month-over-Month
+2.5 p.p. Year-over-Year



Unemployment Rate

5.9% in January 2024
+0.8 p.p. Month-over-Month
-1.1 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jan-23	Dec-23	Jan-24	M-M Change		Y-Y Change	
Working-Age Population	151,300	154,900	155,300	+400	+0.3%	+4,000	+2.6%
Labour Force	92,600	95,200	96,300	+1,100	+1.2%	+3,700	+4.0%
Employment	86,100	90,300	90,600	+300	+0.3%	+4,500	+5.2%
FT Employment	71,400	78,500	77,400	-1,100	-1.4%	+6,000	+8.4%
PT Employment	14,700	11,900	13,200	+1,300	+10.9%	-1,500	-10.2%
Unemployment	6,500	4,900	5,700	+800	+16.3%	-800	-12.3%
Participation Rate (%)	61.2%	61.5%	62.0%	+0.5 (pp)		+0.8 (pp)	
Employment Rate (%)	56.9%	58.3%	58.3%	0.0 (pp)		+1.4 (pp)	
Unemployment Rate (%)	7.0%	5.1%	5.9%	+0.8 (pp)		-1.1 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

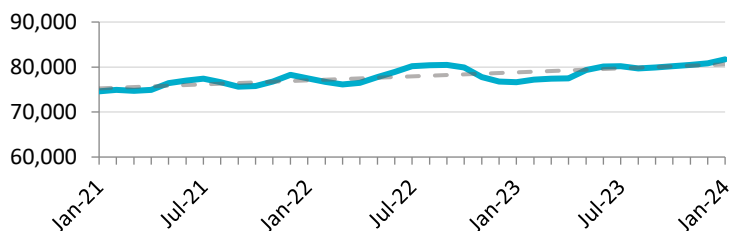
Regional Overview - Data for January 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

CENTRAL

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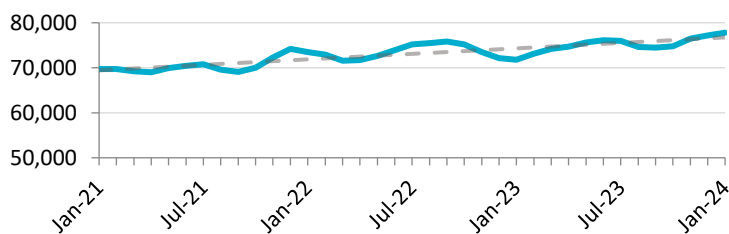
Labour Force

81,700 in January 2024
+900 (+1.1%) Month-over-Month
+5,100 (+6.7%) Year-over-Year



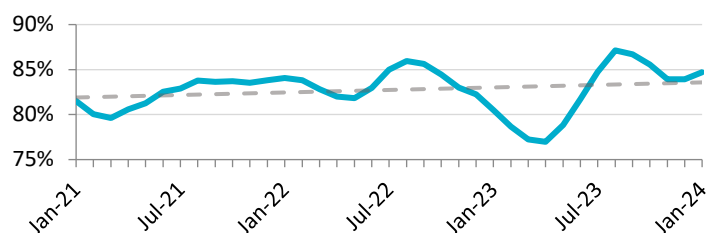
Employment

77,800 in January 2024
+600 (+0.8%) Month-over-Month
+6,000 (+8.4%) Year-over-Year



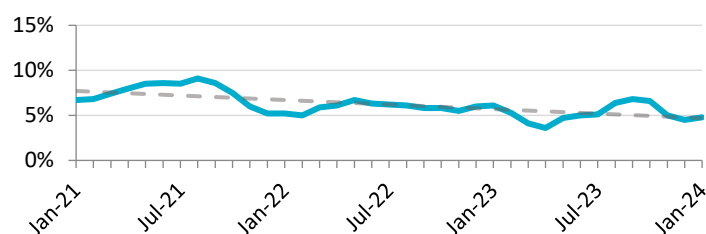
Full-Time Employment Rate

84.7% in January 2024
+0.8 p.p. Month-over-Month
+4.2 p.p. Year-over-Year



Unemployment Rate

4.8% in January 2024
+0.3 p.p. Month-over-Month
-1.3 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jan-23	Dec-23	Jan-24	M-M Change		Y-Y Change	
Working-Age Population	124,000	128,400	128,800	+400	+0.3%	+4,800	+3.9%
Labour Force	76,600	80,800	81,700	+900	+1.1%	+5,100	+6.7%
Employment	71,800	77,200	77,800	+600	+0.8%	+6,000	+8.4%
FT Employment	57,800	64,800	65,900	+1,100	+1.7%	+8,100	+14.0%
PT Employment	14,000	12,400	11,900	-500	-4.0%	-2,100	-15.0%
Unemployment	4,700	3,600	3,900	+300	+8.3%	-800	-17.0%
Participation Rate (%)	61.8%	62.9%	63.4%	+0.5 (pp)		+1.6 (pp)	
Employment Rate (%)	57.9%	60.1%	60.4%	+0.3 (pp)		+2.5 (pp)	
Unemployment Rate (%)	6.1%	4.5%	4.8%	+0.3 (pp)		-1.3 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

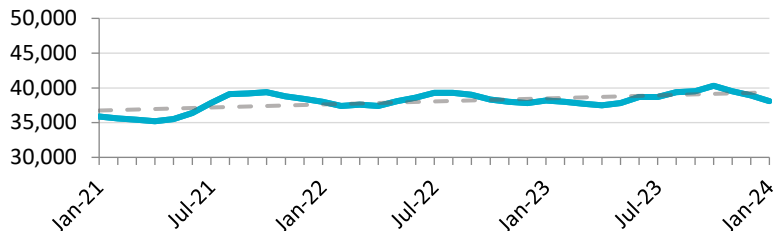
Regional Overview - Data for January 2024 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHWEST

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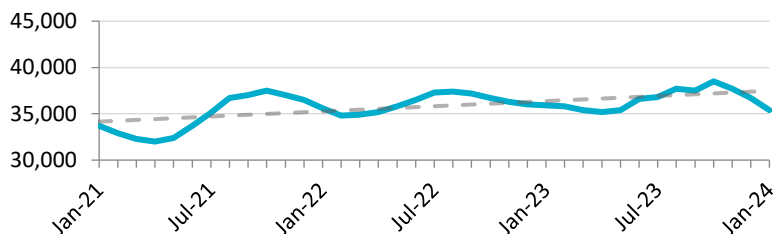
Labour Force

38,100 in January 2024
-800 (-2.1%) Month-over-Month
-100 (-0.3%) Year-over-Year



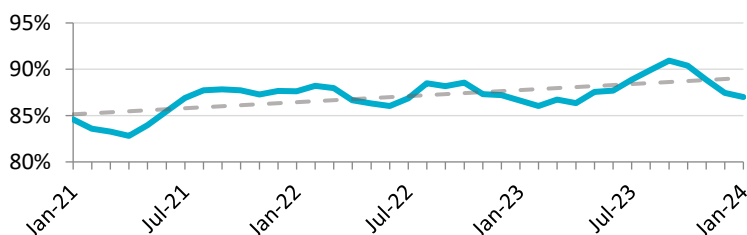
Employment

35,400 in January 2024
-1,300 (-3.5%) Month-over-Month
-500 (-1.4%) Year-over-Year



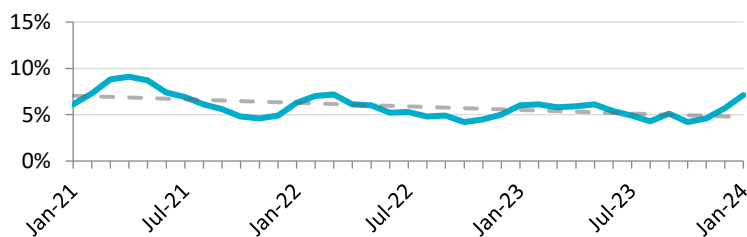
Full-Time Employment Rate

87.0% in January 2024
-0.5 p.p. Month-over-Month
+0.4 p.p. Year-over-Year



Unemployment Rate

7.1% in January 2024
+1.4 p.p. Month-over-Month
+1.1 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jan-23	Dec-23	Jan-24	M-M Change		Y-Y Change	
Working-Age Population	65,800	66,800	66,900	+100	+0.1%	+1,100	+1.7%
Labour Force	38,200	38,900	38,100	-800	-2.1%	-100	-0.3%
Employment	35,900	36,700	35,400	-1,300	-3.5%	-500	-1.4%
FT Employment	31,100	32,100	30,800	-1,300	-4.0%	-300	-1.0%
PT Employment	4,700	4,600	4,600	0	0.0%	-100	-2.1%
Unemployment	2,300	2,200	2,700	+500	+22.7%	+400	+17.4%
Participation Rate (%)	58.1%	58.2%	57.0%	-1.2 (pp)		-1.1 (pp)	
Employment Rate (%)	54.6%	54.9%	52.9%	-2.0 (pp)		-1.7 (pp)	
Unemployment Rate (%)	6.0%	5.7%	7.1%	+1.4 (pp)		+1.1 (pp)	

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