

NEW BRUNSWICK LABOUR FORCE STATISTICS

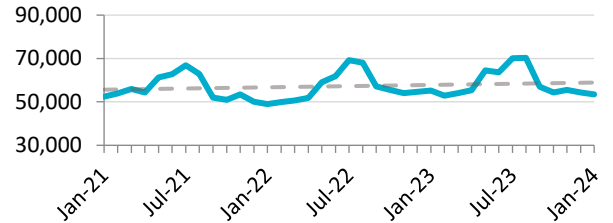
DATA FOR JANUARY 2024 (RELEASED FEBRUARY 2024)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

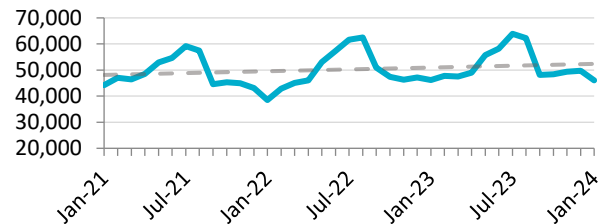
Labour Force

53,500 in January 2024
-900 (-1.7%) Month-over-Month (-1.4% Nationally)
-1,700 (-3.1%) Year-over-Year (+1.2% Nationally)



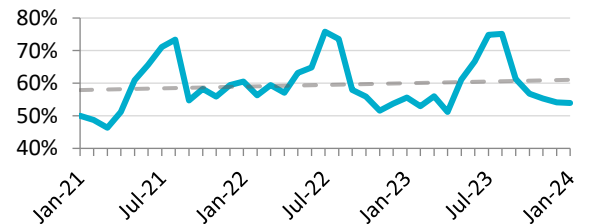
Employment

46,000 in January 2024
-3,700 (-7.4%) Month-over-Month (-3.4% Nationally)
-200 (-0.4%) Year-over-Year (+0.0% Nationally)



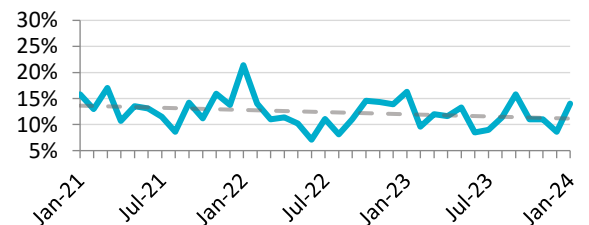
Full-Time Employment Rate

53.9% in January 2024 (45.2% Nationally)
-0.2 p.p. Month-over-Month (-0.6 p.p. Nationally)
-1.7 p.p. Year-over-Year (+0.3 p.p. Nationally)



Unemployment Rate

14.0% in January 2024 (11.4% Nationally)
+5.4 p.p. Month-over-Month (+1.8 p.p. Nationally)
-2.3 p.p. Year-over-Year (+1.0 p.p. Nationally)



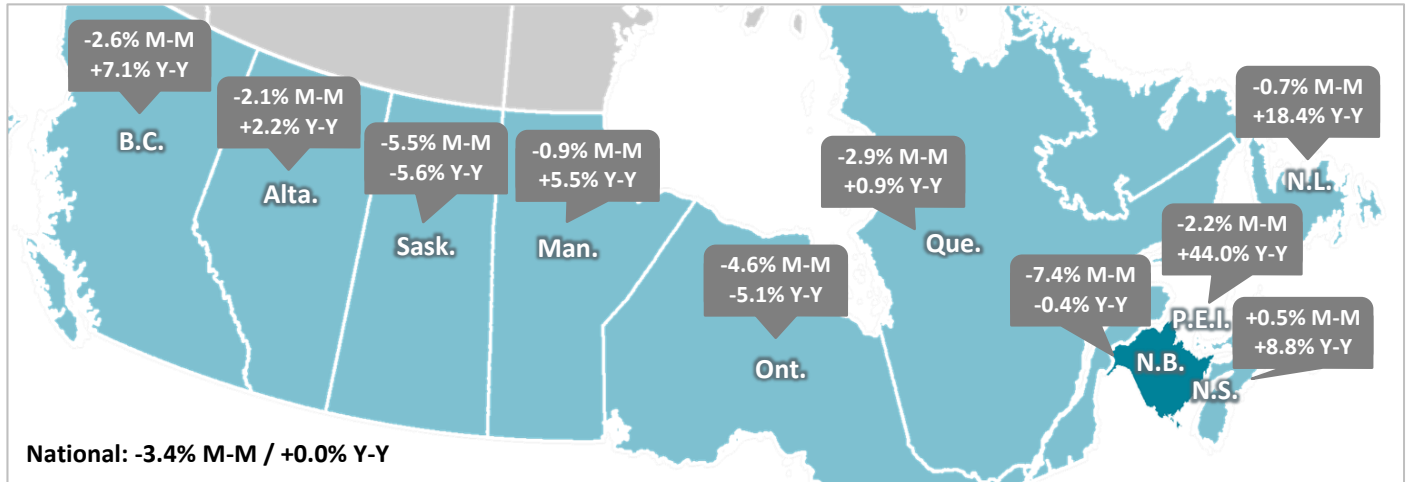
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Jan-23	Dec-23	Jan-24	M-M Change		Y-Y Change	
Working-Age Population	86,100	90,300	91,000	+700	+0.8%	+4,900	+5.7%
Labour Force	55,200	54,400	53,500	-900	-1.7%	-1,700	-3.1%
Employment	46,200	49,700	46,000	-3,700	-7.4%	-200	-0.4%
FT Employment	25,700	26,900	24,800	-2,100	-7.8%	-900	-3.5%
PT Employment	20,500	22,800	21,200	-1,600	-7.0%	+700	+3.4%
Unemployment	9,000	4,700	7,500	+2,800	+59.6%	-1,500	-16.7%
Participation Rate (%)	64.1%	60.2%	58.8%	-1.4 (pp)		-5.3 (pp)	
Employment Rate (%)	53.7%	55.0%	50.5%	-4.5 (pp)		-3.2 (pp)	
Unemployment Rate (%)	16.3%	8.6%	14.0%	+5.4 (pp)		-2.3 (pp)	

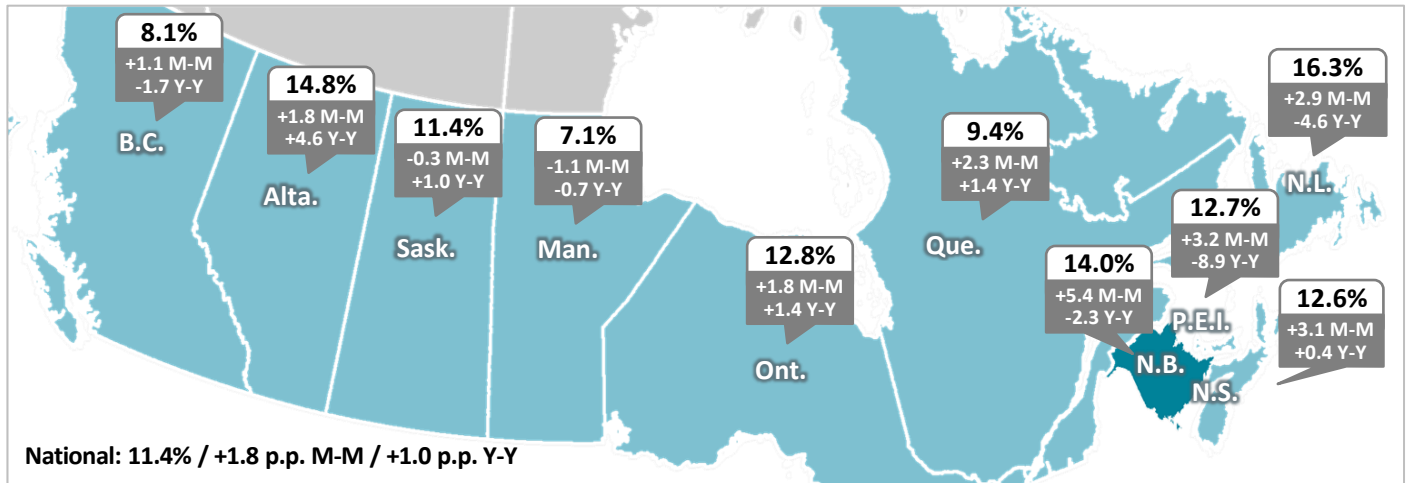
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for January 2024 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

