

NEW BRUNSWICK LABOUR FORCE STATISTICS

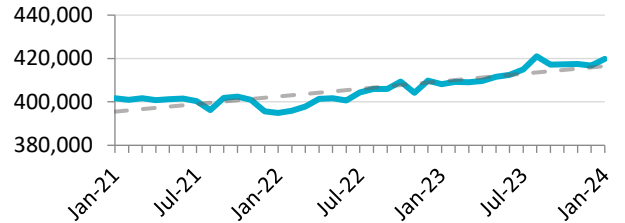
DATA FOR JANUARY 2024 (RELEASED FEBRUARY 2024)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

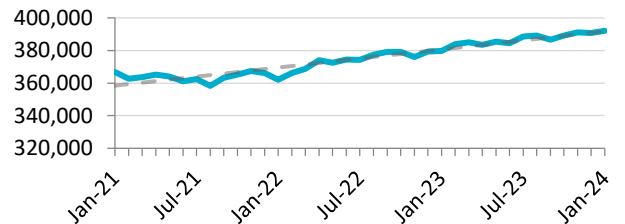
Labour Force

419,900 in January 2024
+3,100 (+0.7%) Month-over-Month (+0.1% Nationally)
+11,700 (+2.9%) Year-over-Year (+2.4% Nationally)



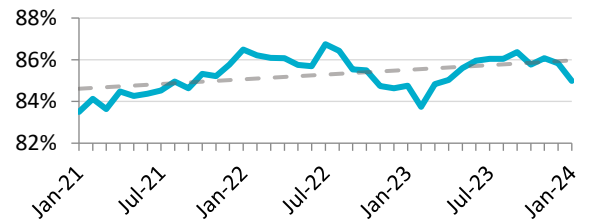
Employment

392,100 in January 2024
+1,300 (+0.3%) Month-over-Month (+0.2% Nationally)
+12,400 (+3.3%) Year-over-Year (+1.7% Nationally)



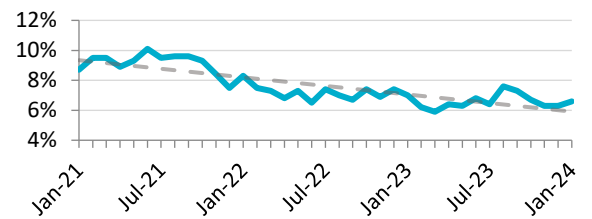
Full-Time Employment Rate

85.0% in January 2024 (81.7% Nationally)
-0.8 p.p. Month-over-Month (-0.2 p.p. Nationally)
+0.2 p.p. Year-over-Year (-0.3 p.p. Nationally)



Unemployment Rate

6.6% in January 2024 (5.7% Nationally)
+0.3 p.p. Month-over-Month (-0.1 p.p. Nationally)
-0.4 p.p. Year-over-Year (+0.7 p.p. Nationally)



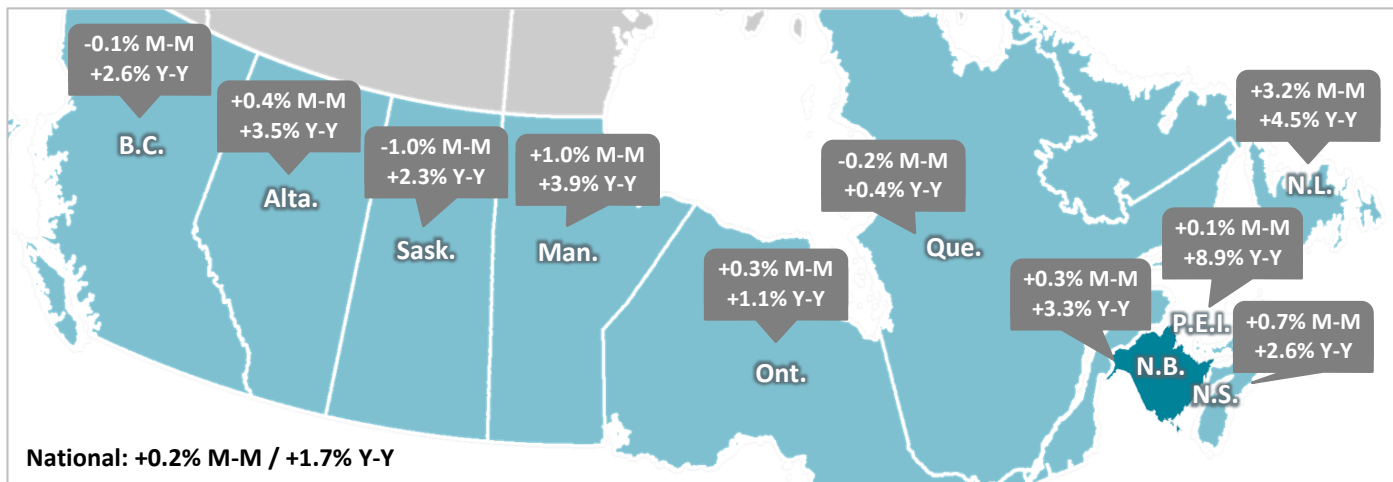
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Jan-23	Dec-23	Jan-24	M-M Change		Y-Y Change	
Working-Age Population	674,300	692,300	694,700	+2,400	+0.3%	+20,400	+3.0%
Labour Force	408,200	416,800	419,900	+3,100	+0.7%	+11,700	+2.9%
Employment	379,700	390,800	392,100	+1,300	+0.3%	+12,400	+3.3%
FT Employment	321,800	335,400	333,200	-2,200	-0.7%	+11,400	+3.5%
PT Employment	57,900	55,300	58,800	+3,500	+6.3%	+900	+1.6%
Unemployment	28,500	26,100	27,900	+1,800	+6.9%	-600	-2.1%
Participation Rate (%)	60.5%	60.2%	60.4%	+0.2 (pp)		-0.1 (pp)	
Employment Rate (%)	56.3%	56.4%	56.4%	0.0 (pp)		+0.1 (pp)	
Unemployment Rate (%)	7.0%	6.3%	6.6%	+0.3 (pp)		-0.4 (pp)	

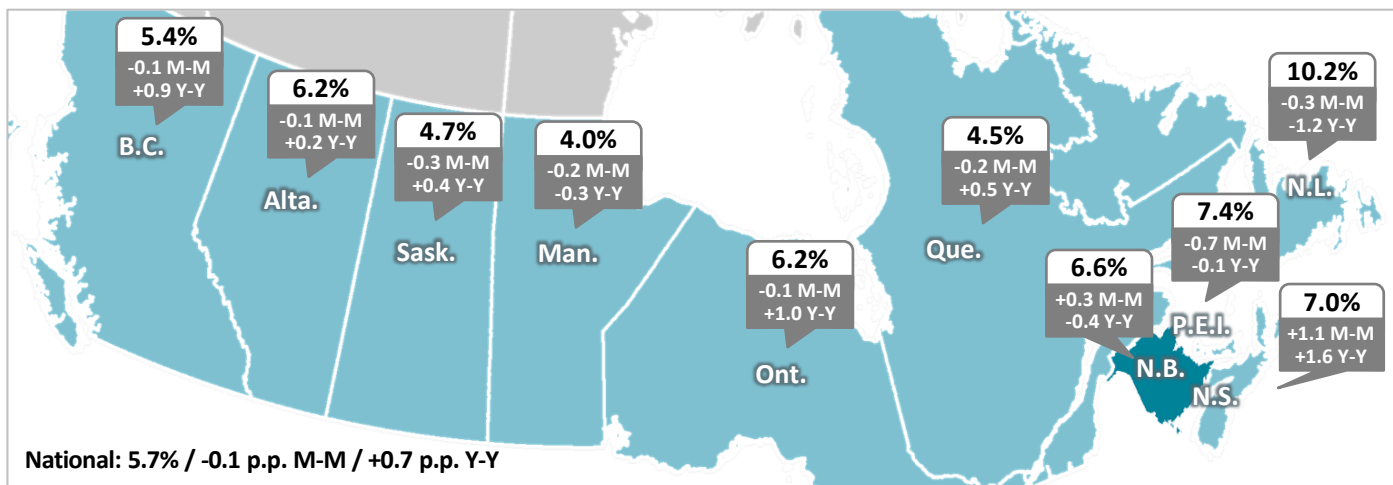
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for January 2024 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

