

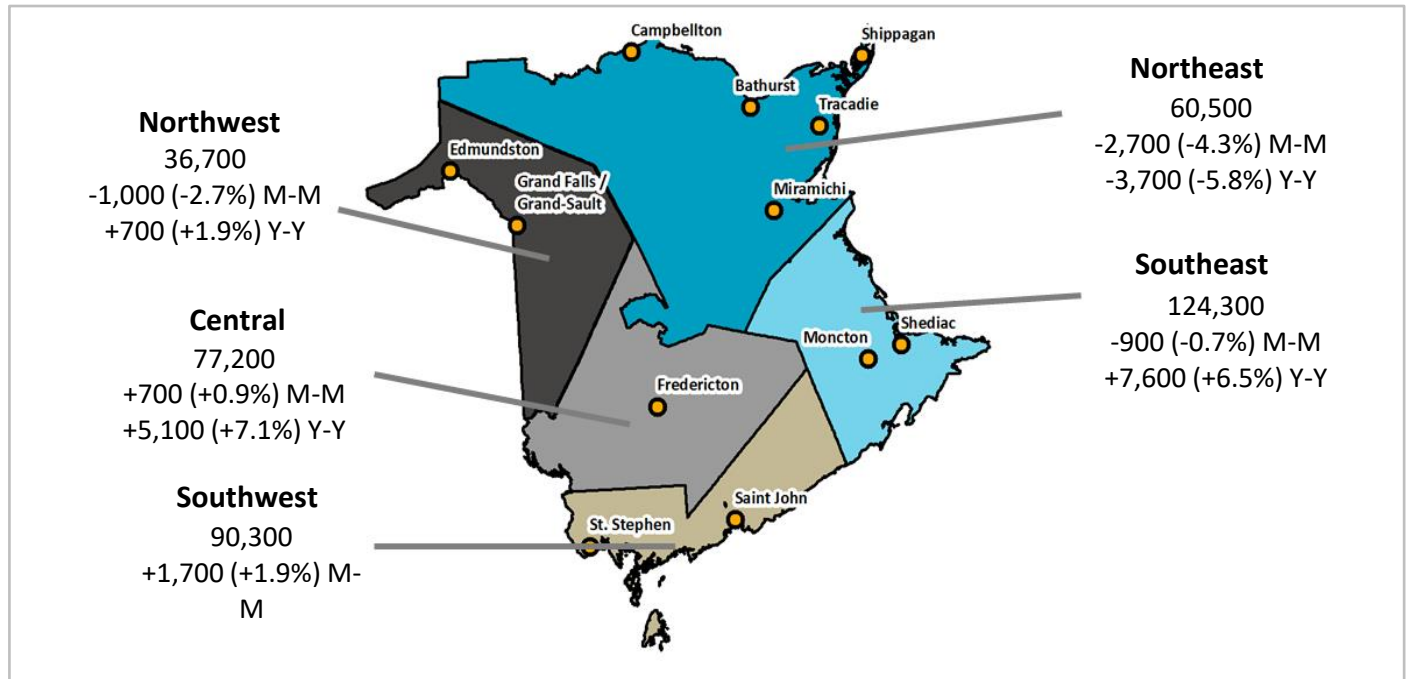
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR DECEMBER 2023 (RELEASED JANUARY 2024)

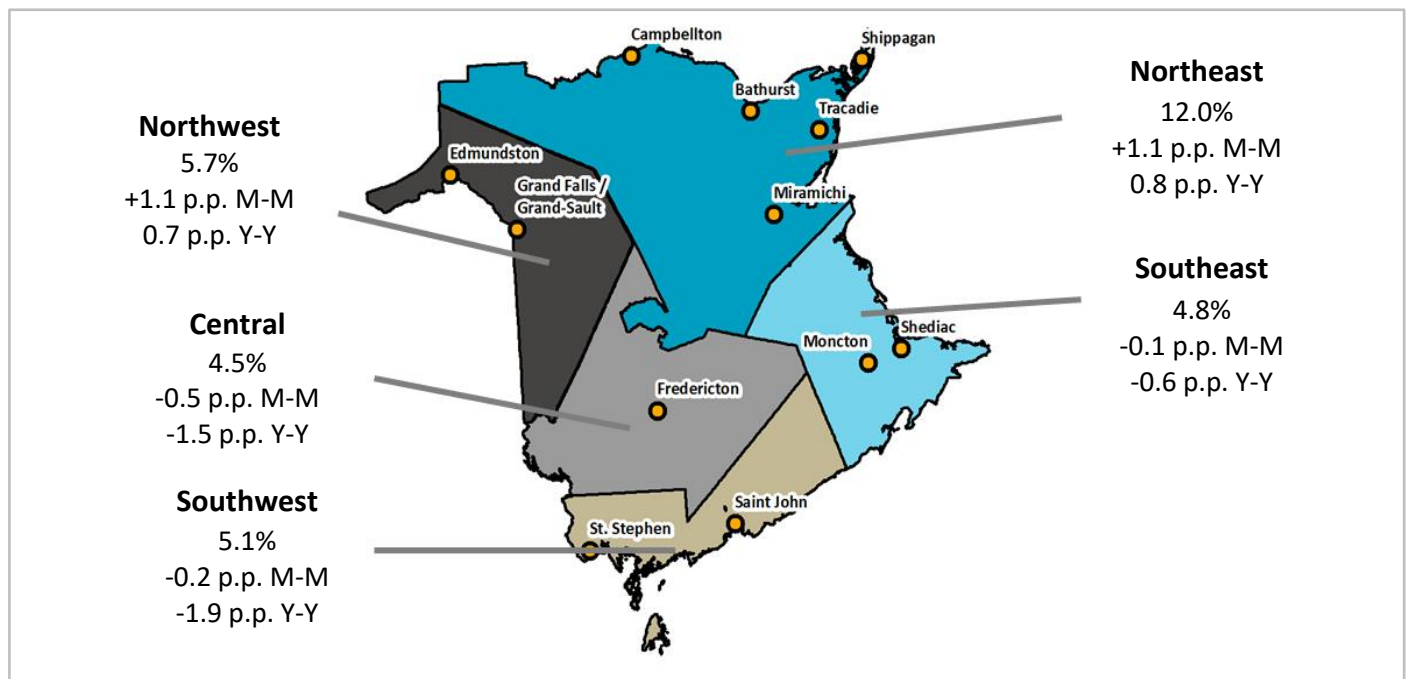
REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



Unemployment Rate



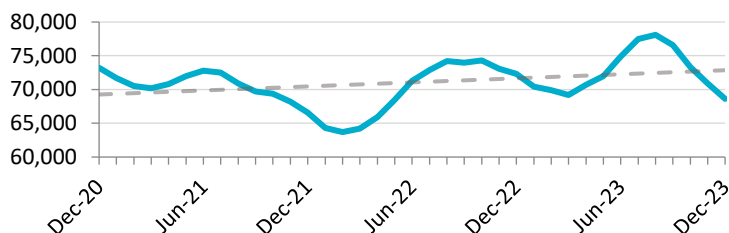
Regional Overview - Data for December 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHEAST

It is recommended to consider trends over the long-term

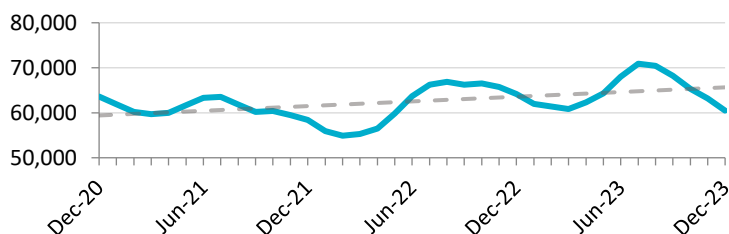
Labour Force

68,600 in December 2023
-2,300 (-3.2%) Month-over-Month
-3,700 (-5.1%) Year-over-Year



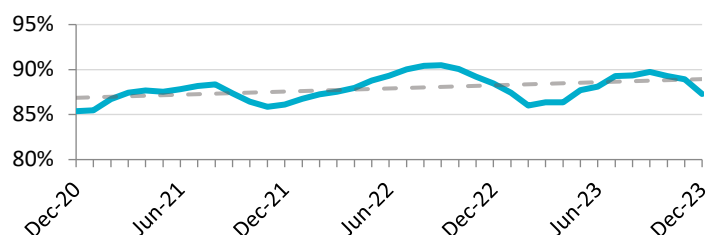
Employment

60,500 in December 2023
-2,700 (-4.3%) Month-over-Month
-3,700 (-5.8%) Year-over-Year



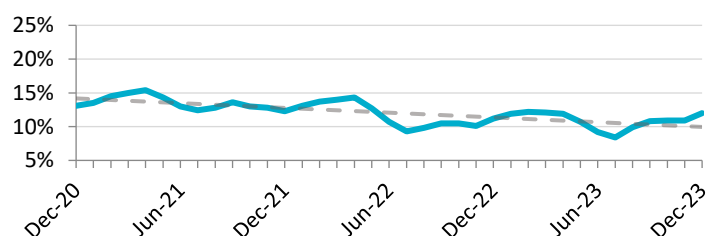
Full-Time Employment Rate

87.3% in December 2023
-1.7 p.p. Month-over-Month
-1.2 p.p. Year-over-Year



Unemployment Rate

12.0% in December 2023
+1.1 p.p. Month-over-Month
+0.8 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Dec-22	Nov-23	Dec-23	M-M Change		Y-Y Change	
Working-Age Population	132,700	134,200	134,200	0	0.0%	+1,500	+1.1%
Labour Force	72,300	70,900	68,600	-2,300	-3.2%	-3,700	-5.1%
Employment	64,200	63,200	60,500	-2,700	-4.3%	-3,700	-5.8%
FT Employment	56,800	56,200	52,800	-3,400	-6.0%	-4,000	-7.0%
PT Employment	7,300	6,900	7,600	+700	+10.1%	+300	+4.1%
Unemployment	8,100	7,700	8,200	+500	+6.5%	+100	+1.2%
Participation Rate (%)	54.5%	52.8%	51.1%	-1.7 (pp)		-3.4 (pp)	
Employment Rate (%)	48.4%	47.1%	45.1%	-2.0 (pp)		-3.3 (pp)	
Unemployment Rate (%)	11.2%	10.9%	12.0%	+1.1 (pp)		+0.8 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

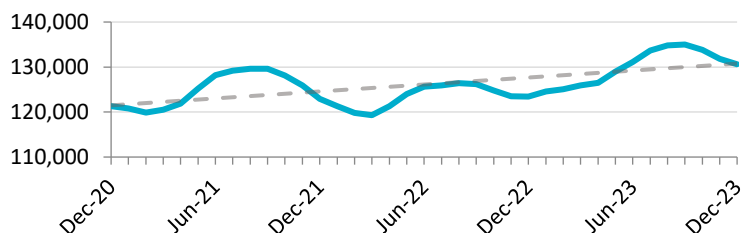
Regional Overview - Data for December 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

SOUTHEAST

It is recommended to consider trends over the long-term

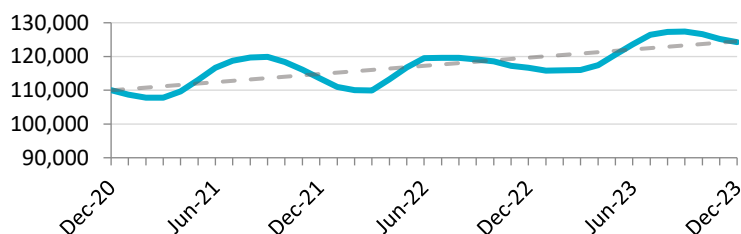
Labour Force

130,600 in December 2023
-1,200 (-0.9%) Month-over-Month
+7,200 (+5.8%) Year-over-Year



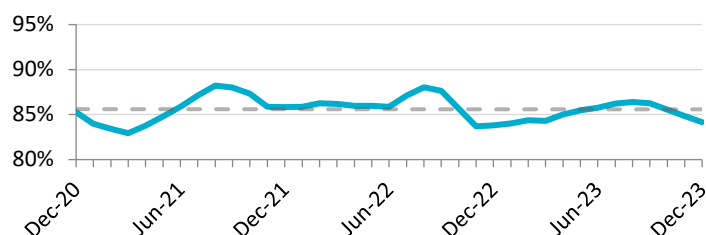
Employment

124,300 in December 2023
-900 (-0.7%) Month-over-Month
+7,600 (+6.5%) Year-over-Year



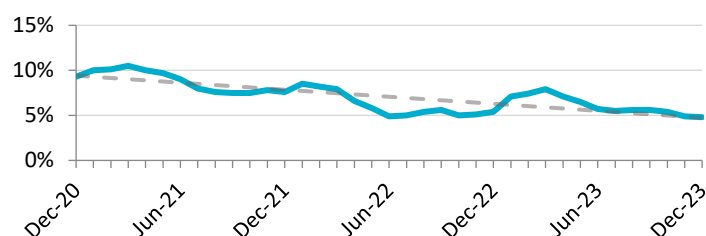
Full-Time Employment Rate

84.2% in December 2023
-0.7 p.p. Month-over-Month
+0.3 p.p. Year-over-Year



Unemployment Rate

4.8% in December 2023
-0.1 p.p. Month-over-Month
-0.6 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Dec-22	Nov-23	Dec-23	M-M Change		Y-Y Change	
Working-Age Population	198,200	205,900	206,500	+600	+0.3%	+8,300	+4.2%
Labour Force	123,400	131,800	130,600	-1,200	-0.9%	+7,200	+5.8%
Employment	116,700	125,200	124,300	-900	-0.7%	+7,600	+6.5%
FT Employment	97,800	106,200	104,600	-1,600	-1.5%	+6,800	+7.0%
PT Employment	18,900	19,100	19,700	+600	+3.1%	+800	+4.2%
Unemployment	6,700	6,500	6,300	-200	-3.1%	-400	-6.0%
Participation Rate (%)	62.3%	64.0%	63.2%	-0.8 (pp)		+0.9 (pp)	
Employment Rate (%)	58.9%	60.8%	60.2%	-0.6 (pp)		+1.3 (pp)	
Unemployment Rate (%)	5.4%	4.9%	4.8%	-0.1 (pp)		-0.6 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

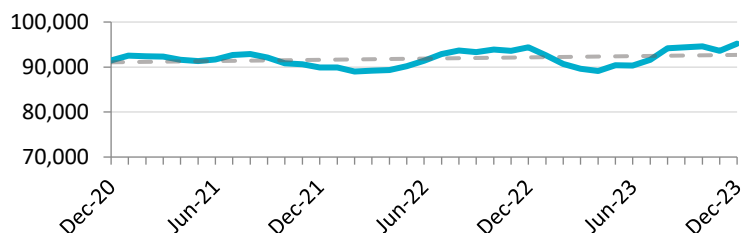
Regional Overview - Data for December 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

SOUTHWEST

It is recommended to consider trends over the long-term

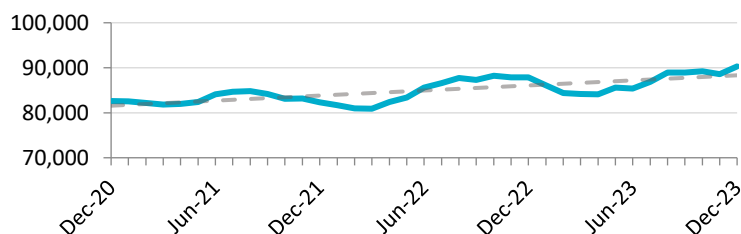
Labour Force

95,200 in December 2023
+1,600 (+1.7%) Month-over-Month
+800 (+0.8%) Year-over-Year



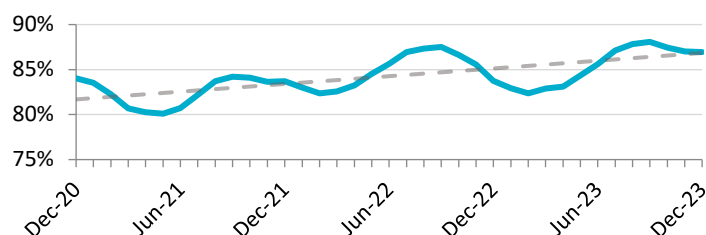
Employment

90,300 in December 2023
+1,700 (+1.9%) Month-over-Month
+2,400 (+2.7%) Year-over-Year



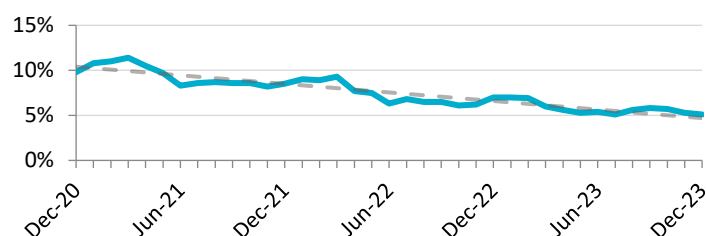
Full-Time Employment Rate

86.9% in December 2023
-0.1 p.p. Month-over-Month
+3.2 p.p. Year-over-Year



Unemployment Rate

5.1% in December 2023
-0.2 p.p. Month-over-Month
-1.9 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Dec-22	Nov-23	Dec-23	M-M Change		Y-Y Change	
Working-Age Population	151,100	154,700	154,900	+200	+0.1%	+3,800	+2.5%
Labour Force	94,400	93,600	95,200	+1,600	+1.7%	+800	+0.8%
Employment	87,900	88,600	90,300	+1,700	+1.9%	+2,400	+2.7%
FT Employment	73,600	77,100	78,500	+1,400	+1.8%	+4,900	+6.7%
PT Employment	14,300	11,500	11,900	+400	+3.5%	-2,400	-16.8%
Unemployment	6,600	5,000	4,900	-100	-2.0%	-1,700	-25.8%
Participation Rate (%)	62.5%	60.5%	61.5%	+1.0 (pp)		-1.0 (pp)	
Employment Rate (%)	58.2%	57.3%	58.3%	+1.0 (pp)		+0.1 (pp)	
Unemployment Rate (%)	7.0%	5.3%	5.1%	-0.2 (pp)		-1.9 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

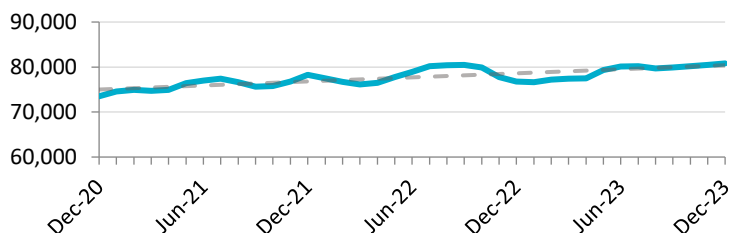
Regional Overview - Data for December 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

CENTRAL

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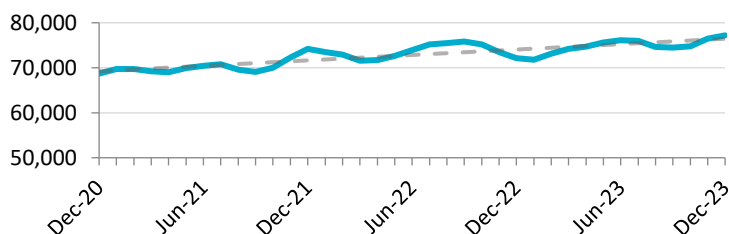
Labour Force

80,800 in December 2023
+300 (+0.4%) Month-over-Month
+4,000 (+5.2%) Year-over-Year



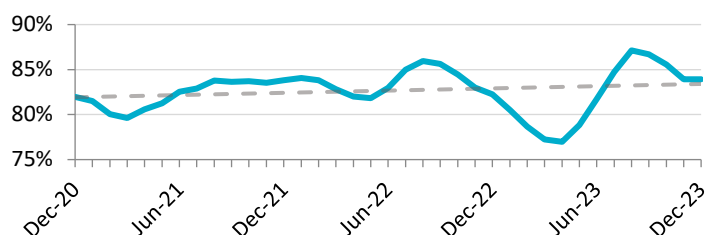
Employment

77,200 in December 2023
+700 (+0.9%) Month-over-Month
+5,100 (+7.1%) Year-over-Year



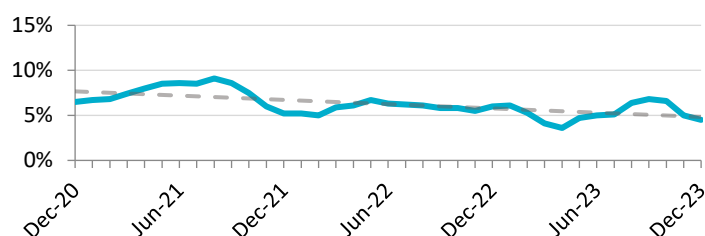
Full-Time Employment Rate

83.9% in December 2023
+0.0 p.p. Month-over-Month
+1.7 p.p. Year-over-Year



Unemployment Rate

4.5% in December 2023
-0.5 p.p. Month-over-Month
-1.5 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Dec-22	Nov-23	Dec-23	M-M Change		Y-Y Change	
Working-Age Population	123,600	128,100	128,400	+300	+0.2%	+4,800	+3.9%
Labour Force	76,800	80,500	80,800	+300	+0.4%	+4,000	+5.2%
Employment	72,100	76,500	77,200	+700	+0.9%	+5,100	+7.1%
FT Employment	59,300	64,200	64,800	+600	+0.9%	+5,500	+9.3%
PT Employment	12,800	12,300	12,400	+100	+0.8%	-400	-3.1%
Unemployment	4,600	4,000	3,600	-400	-10.0%	-1,000	-21.7%
Participation Rate (%)	62.1%	62.8%	62.9%	+0.1 (pp)		+0.8 (pp)	
Employment Rate (%)	58.3%	59.7%	60.1%	+0.4 (pp)		+1.8 (pp)	
Unemployment Rate (%)	6.0%	5.0%	4.5%	-0.5 (pp)		-1.5 (pp)	

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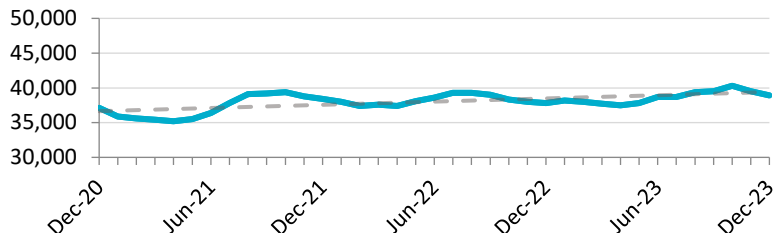
Regional Overview - Data for December 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHWEST

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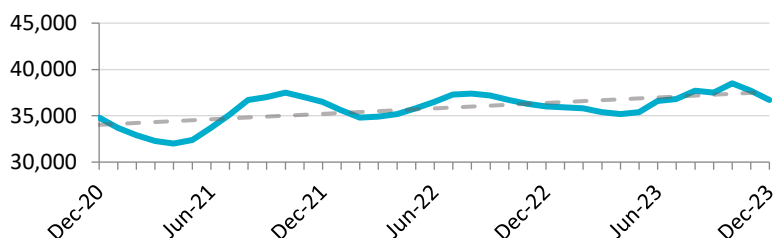
Labour Force

38,900 in December 2023
-600 (-1.5%) Month-over-Month
+1,100 (+2.9%) Year-over-Year



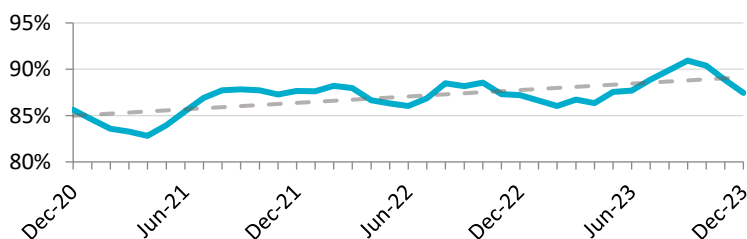
Employment

36,700 in December 2023
-1,000 (-2.7%) Month-over-Month
+700 (+1.9%) Year-over-Year



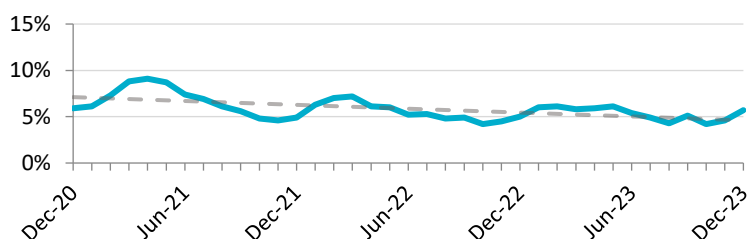
Full-Time Employment Rate

87.5% in December 2023
-1.4 p.p. Month-over-Month
+0.2 p.p. Year-over-Year



Unemployment Rate

5.7% in December 2023
+1.1 p.p. Month-over-Month
+0.7 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Dec-22	Nov-23	Dec-23	M-M Change		Y-Y Change	
Working-Age Population	65,700	66,700	66,800	+100	+0.1%	+1,100	+1.7%
Labour Force	37,800	39,500	38,900	-600	-1.5%	+1,100	+2.9%
Employment	36,000	37,700	36,700	-1,000	-2.7%	+700	+1.9%
FT Employment	31,400	33,500	32,100	-1,400	-4.2%	+700	+2.2%
PT Employment	4,600	4,300	4,600	+300	+7.0%	0	0.0%
Unemployment	1,900	1,800	2,200	+400	+22.2%	+300	+15.8%
Participation Rate (%)	57.5%	59.2%	58.2%	-1.0 (pp)		+0.7 (pp)	
Employment Rate (%)	54.8%	56.5%	54.9%	-1.6 (pp)		+0.1 (pp)	
Unemployment Rate (%)	5.0%	4.6%	5.7%	+1.1 (pp)		+0.7 (pp)	

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