

# NEW BRUNSWICK LABOUR FORCE STATISTICS

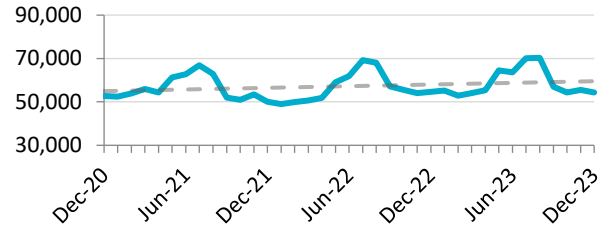
DATA FOR DECEMBER 2023 (RELEASED JANUARY 2024)

## YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

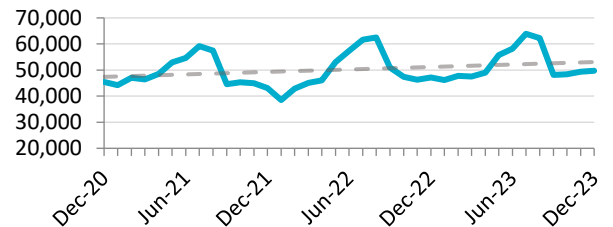
### Labour Force

**54,400** in December 2023  
**-1,100** (-2.0%) Month-over-Month (-0.5% Nationally)  
**-300** (-0.5%) Year-over-Year (+1.8% Nationally)



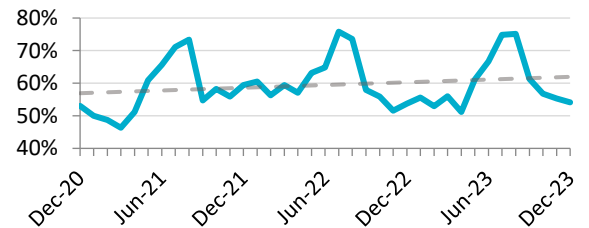
### Employment

**49,700** in December 2023  
**+300** (+0.6%) Month-over-Month (+1.1% Nationally)  
**+2,600** (+5.5%) Year-over-Year (+0.1% Nationally)



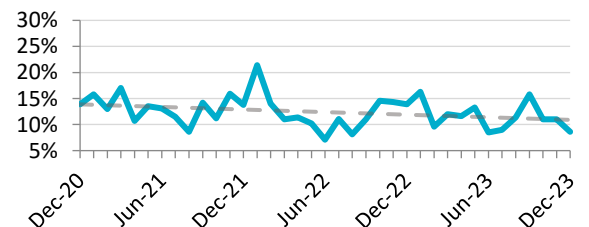
### Full-Time Employment Rate

**54.1%** in December 2023 (45.8% Nationally)  
**-1.1 p.p.** Month-over-Month (-0.8 p.p. Nationally)  
**+0.4 p.p.** Year-over-Year (-0.4 p.p. Nationally)



### Unemployment Rate

**8.6%** in December 2023 (9.6% Nationally)  
**-2.4 p.p.** Month-over-Month (-1.5 p.p. Nationally)  
**-5.3 p.p.** Year-over-Year (+1.6 p.p. Nationally)



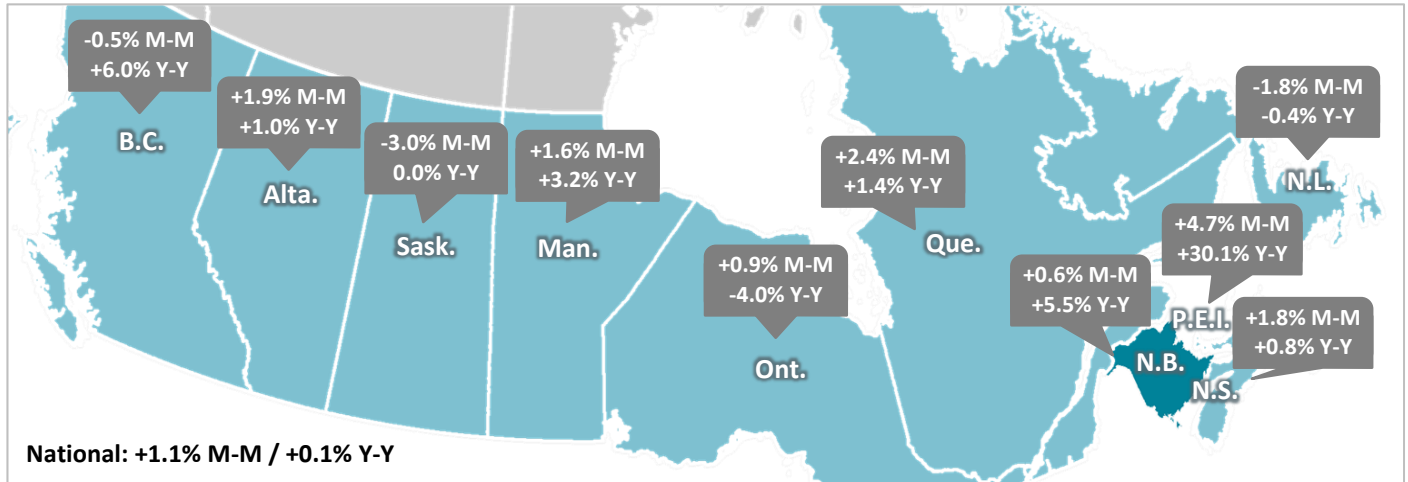
### Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Dec-22	Nov-23	Dec-23	M-M Change		Y-Y Change	
Working-Age Population	85,600	89,900	<b>90,300</b>	+400	+0.4%	+4,700	+5.5%
Labour Force	54,700	55,500	<b>54,400</b>	-1,100	-2.0%	-300	-0.5%
Employment	47,100	49,400	<b>49,700</b>	+300	+0.6%	+2,600	+5.5%
FT Employment	25,300	27,300	<b>26,900</b>	-400	-1.5%	+1,600	+6.3%
PT Employment	21,700	22,100	<b>22,800</b>	+700	+3.2%	+1,100	+5.1%
Unemployment	7,600	6,100	<b>4,700</b>	-1,400	-23.0%	-2,900	-38.2%
Participation Rate (%)	63.9%	61.7%	<b>60.2%</b>	-1.5 (pp)		-3.7 (pp)	
Employment Rate (%)	55.0%	54.9%	<b>55.0%</b>	+0.1 (pp)		0.0 (pp)	
Unemployment Rate (%)	13.9%	11.0%	<b>8.6%</b>	-2.4 (pp)		-5.3 (pp)	

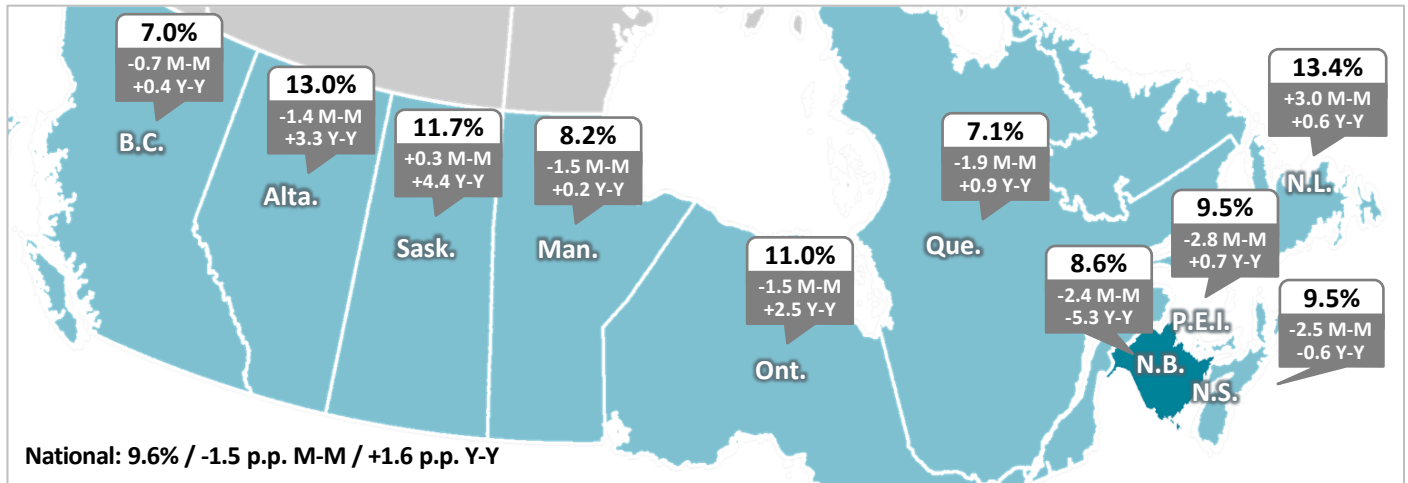
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

# Youth Statistics - Data for December 2023 (Unadjusted for Seasonality)

## Employment Growth



## Unemployment Rate



## Participation Rate

