

NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR DECEMBER 2023 (RELEASED JANUARY 2024)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

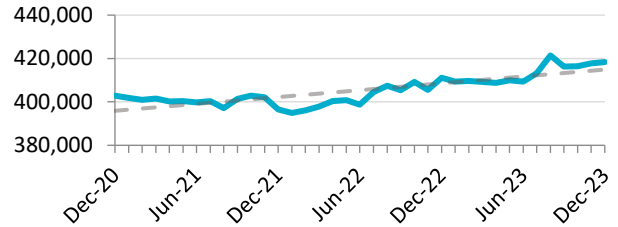
It is recommended to consider trends over the long-term

Labour Force

418,300 in December 2023

+500 (+0.1%) Month-over-Month (+0.0% Nationally)

+7,100 (+1.7%) Year-over-Year (+3.0% Nationally)

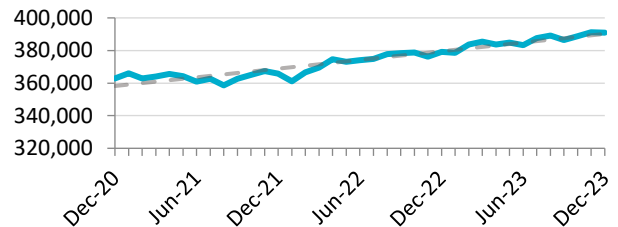


Employment

390,900 in December 2023

-300 (-0.1%) Month-over-Month (+0.0% Nationally)

+11,800 (+3.1%) Year-over-Year (+2.2% Nationally)

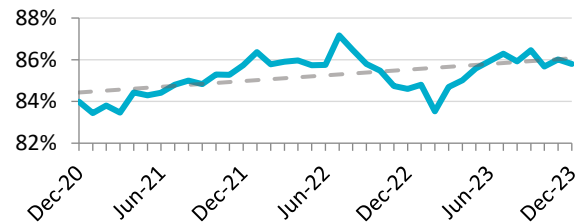


Full-Time Employment Rate

85.8% in December 2023 (81.9% Nationally)

-0.2 p.p. Month-over-Month (-0.1 p.p. Nationally)

+1.2 p.p. Year-over-Year (-0.1 p.p. Nationally)

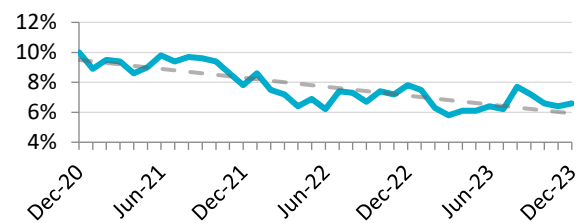


Unemployment Rate

6.6% in December 2023 (5.8% Nationally)

+0.2 p.p. Month-over-Month (0.0 p.p. Nationally)

-1.2 p.p. Year-over-Year (+0.8 p.p. Nationally)



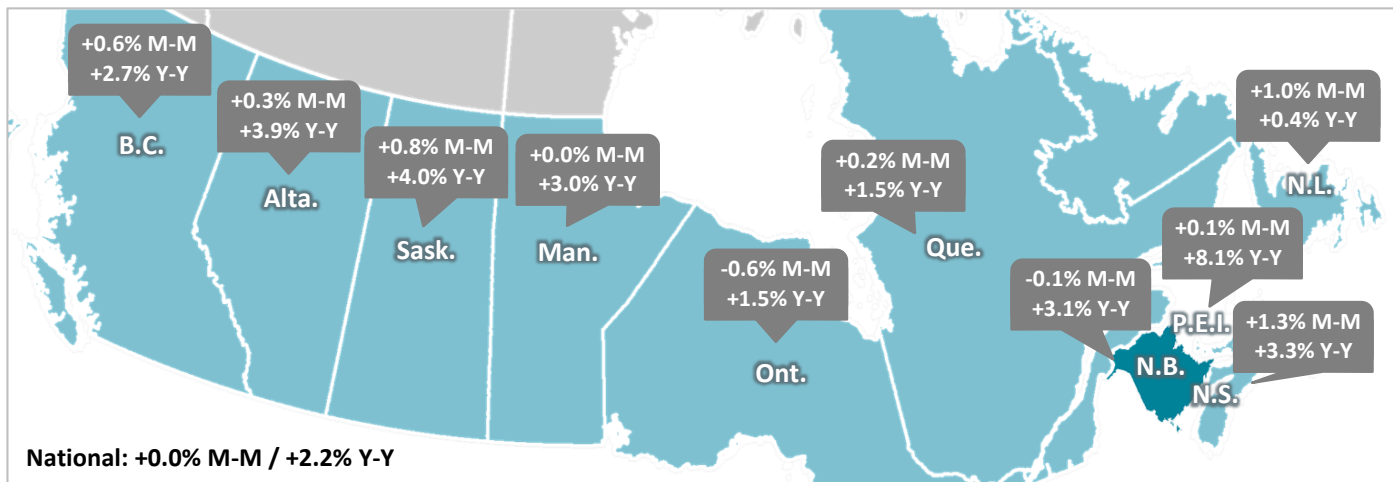
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Dec-22	Nov-23	Dec-23	M-M Change		Y-Y Change	
Working-Age Population	672,500	690,800	692,300	+1,500	+0.2%	+19,800	+2.9%
Labour Force	411,200	417,800	418,300	+500	+0.1%	+7,100	+1.7%
Employment	379,100	391,200	390,900	-300	-0.1%	+11,800	+3.1%
FT Employment	320,700	336,500	335,400	-1,100	-0.3%	+14,700	+4.6%
PT Employment	58,500	54,700	55,500	+800	+1.5%	-3,000	-5.1%
Unemployment	32,100	26,600	27,400	+800	+3.0%	-4,700	-14.6%
Participation Rate (%)	61.1%	60.5%	60.4%	-0.1 (pp)		-0.7 (pp)	
Employment Rate (%)	56.4%	56.6%	56.5%	-0.1 (pp)		+0.1 (pp)	
Unemployment Rate (%)	7.8%	6.4%	6.6%	+0.2 (pp)		-1.2 (pp)	

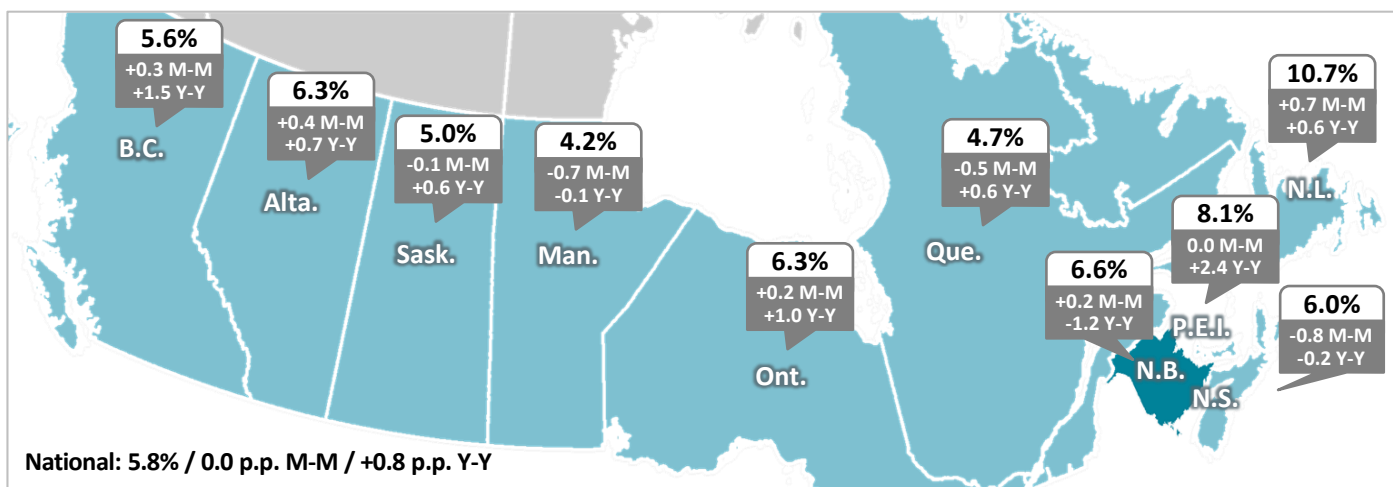
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for December 2023 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

