

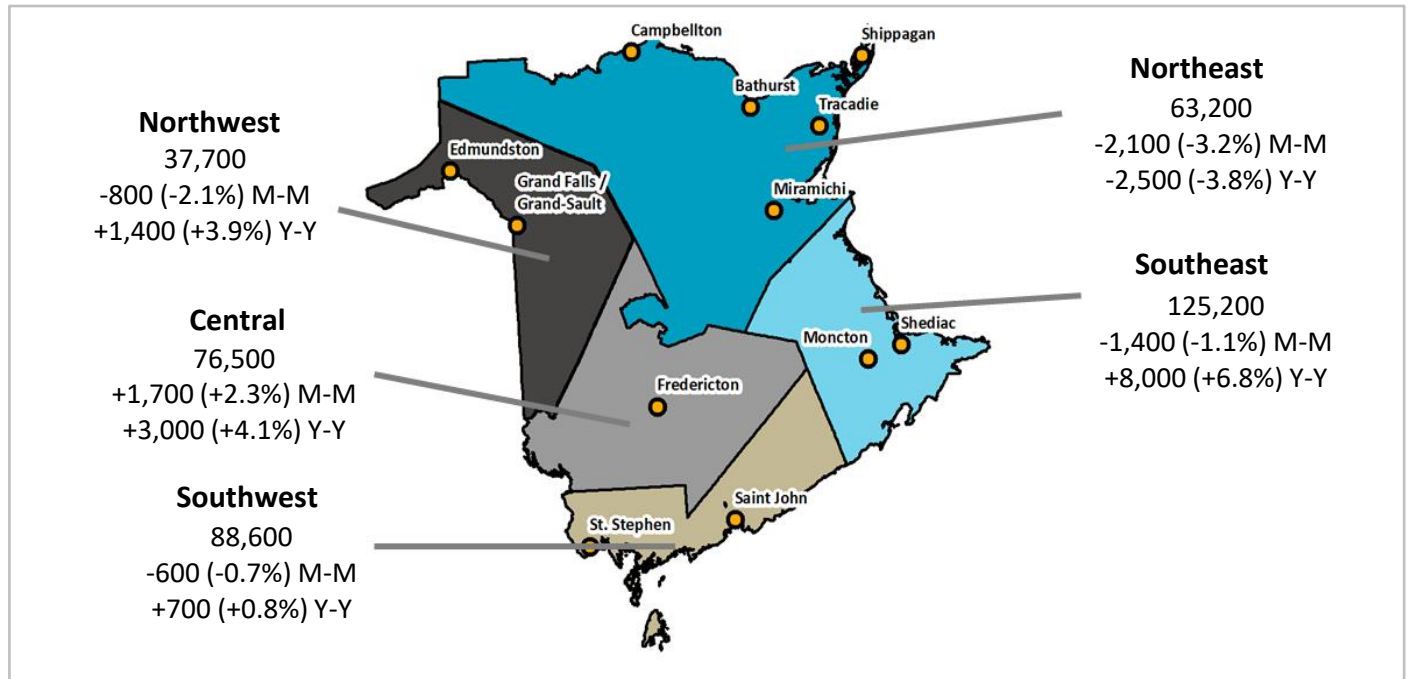
# NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR NOVEMBER 2023 (RELEASED DECEMBER 2023)

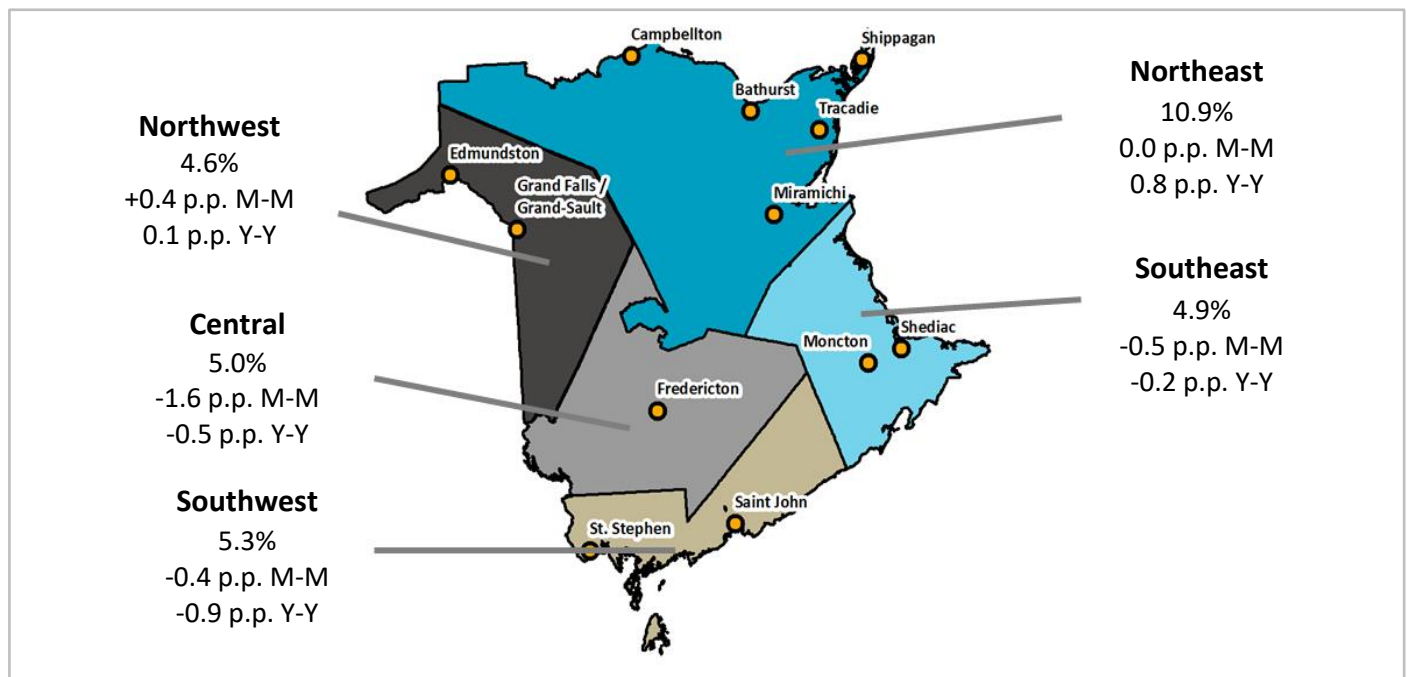
## REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

### Employment



### Unemployment Rate



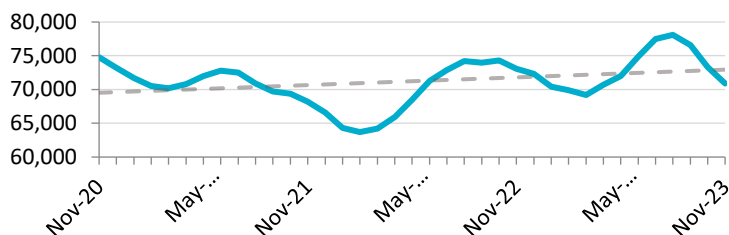
# Regional Overview - Data for November 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

## NORTHEAST

It is recommended to consider trends over the long-term

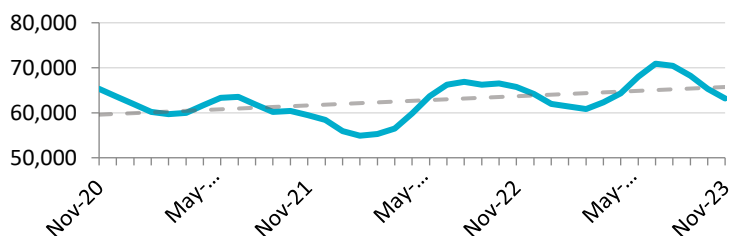
### Labour Force

**70,900** in November 2023  
**-2,400** (-3.3%) Month-over-Month  
**-2,200** (-3.0%) Year-over-Year



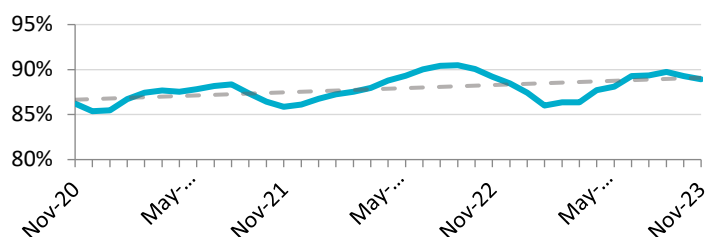
### Employment

**63,200** in November 2023  
**-2,100** (-3.2%) Month-over-Month  
**-2,500** (-3.8%) Year-over-Year



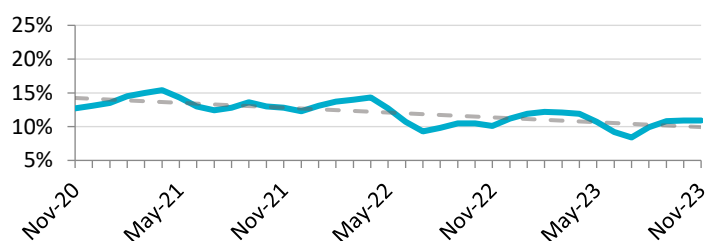
### Full-Time Employment Rate

**88.9%** in November 2023  
**-0.4 p.p.** Month-over-Month  
**-0.3 p.p.** Year-over-Year



### Unemployment Rate

**10.9%** in November 2023  
**0.0 p.p.** Month-over-Month  
**+0.8 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Nov-22	Oct-23	Nov-23	M-M Change		Y-Y Change	
Working-Age Population	132,600	134,100	<b>134,200</b>	+100	+0.1%	+1,600	+1.2%
Labour Force	73,100	73,300	<b>70,900</b>	-2,400	-3.3%	-2,200	-3.0%
Employment	65,700	65,300	<b>63,200</b>	-2,100	-3.2%	-2,500	-3.8%
FT Employment	58,600	58,300	<b>56,200</b>	-2,100	-3.6%	-2,400	-4.1%
PT Employment	7,000	7,100	<b>6,900</b>	-200	-2.8%	-100	-1.4%
Unemployment	7,400	8,000	<b>7,700</b>	-300	-3.8%	+300	+4.1%
Participation Rate (%)	55.1%	54.7%	<b>52.8%</b>	-1.9 (pp)		-2.3 (pp)	
Employment Rate (%)	49.5%	48.7%	<b>47.1%</b>	-1.6 (pp)		-2.4 (pp)	
Unemployment Rate (%)	10.1%	10.9%	<b>10.9%</b>	0.0 (pp)		+0.8 (pp)	

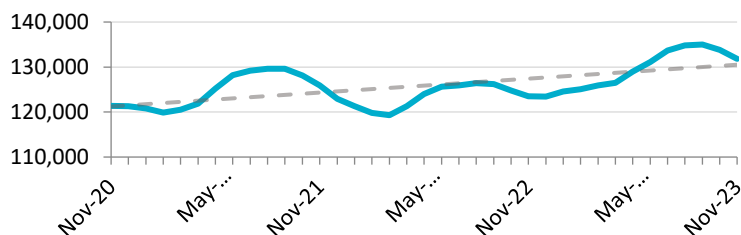
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

## SOUTHEAST

It is recommended to consider trends over the long-term

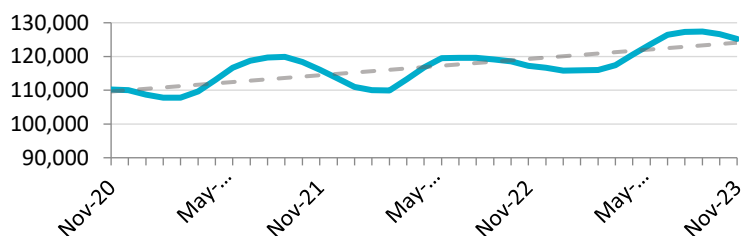
### Labour Force

**131,800** in November 2023  
**-2,000** (-1.5%) Month-over-Month  
**+8,300** (+6.7%) Year-over-Year



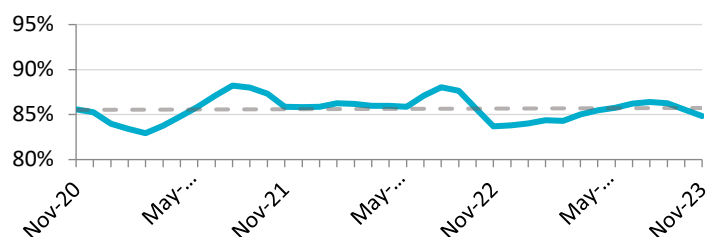
### Employment

**125,200** in November 2023  
**-1,400** (-1.1%) Month-over-Month  
**+8,000** (+6.8%) Year-over-Year



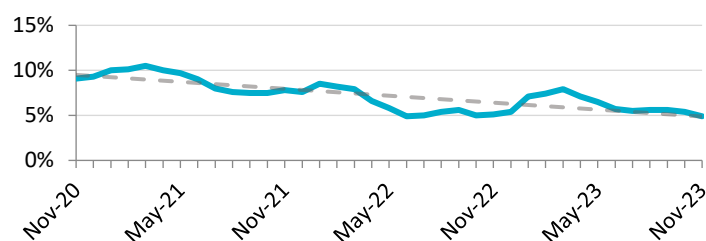
### Full-Time Employment Rate

**84.8%** in November 2023  
**-0.7 p.p.** Month-over-Month  
**+1.1 p.p.** Year-over-Year



### Unemployment Rate

**4.9%** in November 2023  
**-0.5 p.p.** Month-over-Month  
**-0.2 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Nov-22	Oct-23	Nov-23	M-M Change		Y-Y Change	
Working-Age Population	197,700	205,300	<b>205,900</b>	+600	+0.3%	+8,200	+4.1%
Labour Force	123,500	133,800	<b>131,800</b>	-2,000	-1.5%	+8,300	+6.7%
Employment	117,200	126,600	<b>125,200</b>	-1,400	-1.1%	+8,000	+6.8%
FT Employment	98,100	108,300	<b>106,200</b>	-2,100	-1.9%	+8,100	+8.3%
PT Employment	19,100	18,300	<b>19,100</b>	+800	+4.4%	0	0.0%
Unemployment	6,300	7,200	<b>6,500</b>	-700	-9.7%	+200	+3.2%
Participation Rate (%)	62.5%	65.2%	<b>64.0%</b>	-1.2 (pp)		+1.5 (pp)	
Employment Rate (%)	59.3%	61.7%	<b>60.8%</b>	-0.9 (pp)		+1.5 (pp)	
Unemployment Rate (%)	5.1%	5.4%	<b>4.9%</b>	-0.5 (pp)		-0.2 (pp)	

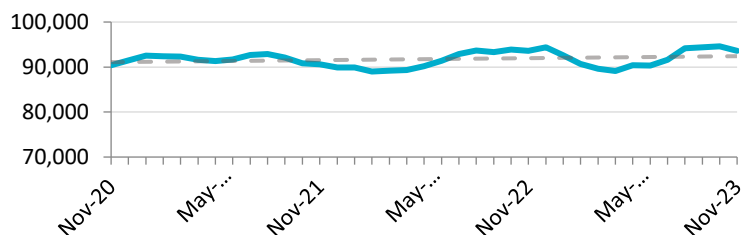
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

## SOUTHWEST

It is recommended to consider trends over the long-term

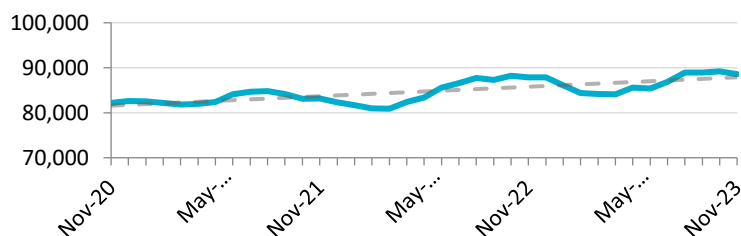
### Labour Force

**93,600** in November 2023  
**-1,000** (-1.1%) Month-over-Month  
**0** (0.0%) Year-over-Year



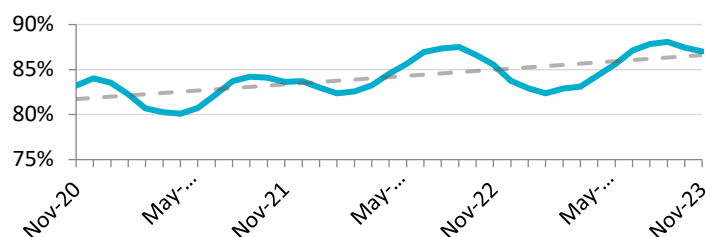
### Employment

**88,600** in November 2023  
**-600** (-0.7%) Month-over-Month  
**+700** (+0.8%) Year-over-Year



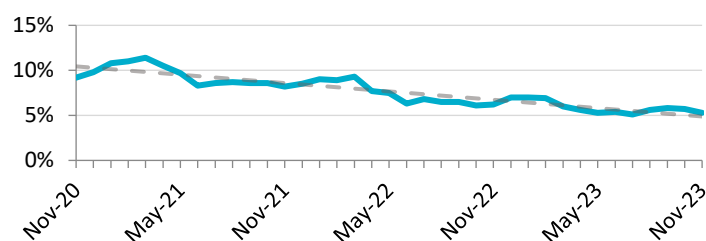
### Full-Time Employment Rate

**87.0%** in November 2023  
**-0.4 p.p.** Month-over-Month  
**+1.5 p.p.** Year-over-Year



### Unemployment Rate

**5.3%** in November 2023  
**-0.4 p.p.** Month-over-Month  
**-0.9 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Nov-22	Oct-23	Nov-23	M-M Change		Y-Y Change	
Working-Age Population	150,800	154,400	<b>154,700</b>	+300	+0.2%	+3,900	+2.6%
Labour Force	93,600	94,600	<b>93,600</b>	-1,000	-1.1%	0	0.0%
Employment	87,900	89,200	<b>88,600</b>	-600	-0.7%	+700	+0.8%
FT Employment	75,200	78,000	<b>77,100</b>	-900	-1.2%	+1,900	+2.5%
PT Employment	12,700	11,300	<b>11,500</b>	+200	+1.8%	-1,200	-9.4%
Unemployment	5,800	5,400	<b>5,000</b>	-400	-7.4%	-800	-13.8%
Participation Rate (%)	62.1%	61.3%	<b>60.5%</b>	-0.8 (pp)		-1.6 (pp)	
Employment Rate (%)	58.3%	57.8%	<b>57.3%</b>	-0.5 (pp)		-1.0 (pp)	
Unemployment Rate (%)	6.2%	5.7%	<b>5.3%</b>	-0.4 (pp)		-0.9 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

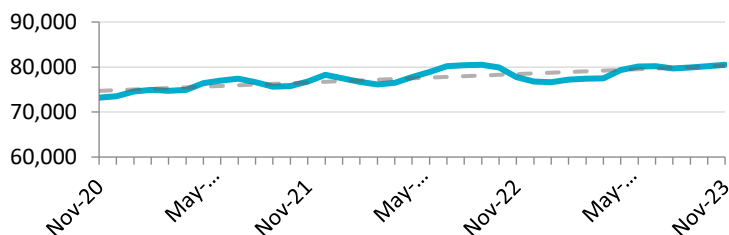
## Regional Overview - Data for November 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

### CENTRAL

It is recommended to consider trends over the long-term

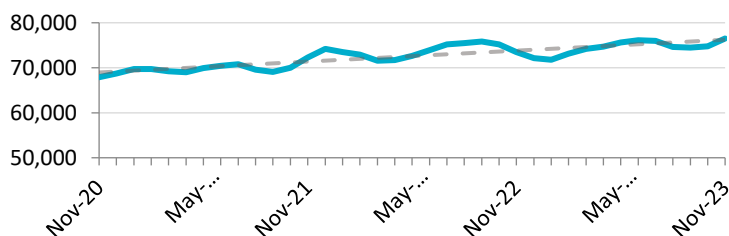
#### Labour Force

**80,500** in November 2023  
**+300** (+0.4%) Month-over-Month  
**+2,700** (+3.5%) Year-over-Year



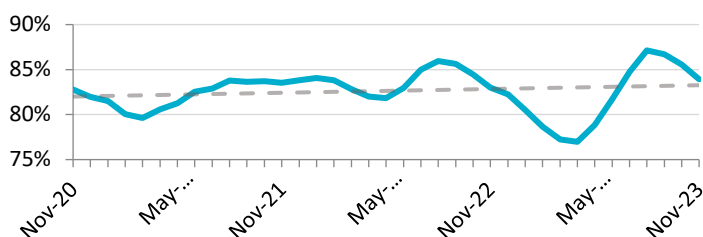
#### Employment

**76,500** in November 2023  
**+1,700** (+2.3%) Month-over-Month  
**+3,000** (+4.1%) Year-over-Year



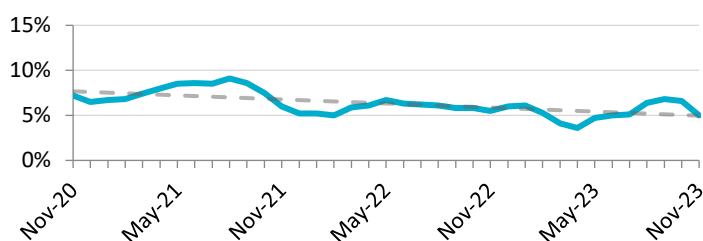
#### Full-Time Employment Rate

**83.9%** in November 2023  
**-1.6 p.p.** Month-over-Month  
**+0.9 p.p.** Year-over-Year



#### Unemployment Rate

**5.0%** in November 2023  
**-1.6 p.p.** Month-over-Month  
**-0.5 p.p.** Year-over-Year



#### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Nov-22	Oct-23	Nov-23	M-M Change		Y-Y Change	
Working-Age Population	123,300	127,700	<b>128,100</b>	+400	+0.3%	+4,800	+3.9%
Labour Force	77,800	80,200	<b>80,500</b>	+300	+0.4%	+2,700	+3.5%
Employment	73,500	74,800	<b>76,500</b>	+1,700	+2.3%	+3,000	+4.1%
FT Employment	61,000	64,000	<b>64,200</b>	+200	+0.3%	+3,200	+5.2%
PT Employment	12,500	10,800	<b>12,300</b>	+1,500	+13.9%	-200	-1.6%
Unemployment	4,300	5,300	<b>4,000</b>	-1,300	-24.5%	-300	-7.0%
Participation Rate (%)	63.1%	62.8%	<b>62.8%</b>	0.0 (pp)		-0.3 (pp)	
Employment Rate (%)	59.6%	58.6%	<b>59.7%</b>	+1.1 (pp)		+0.1 (pp)	
Unemployment Rate (%)	5.5%	6.6%	<b>5.0%</b>	-1.6 (pp)		-0.5 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

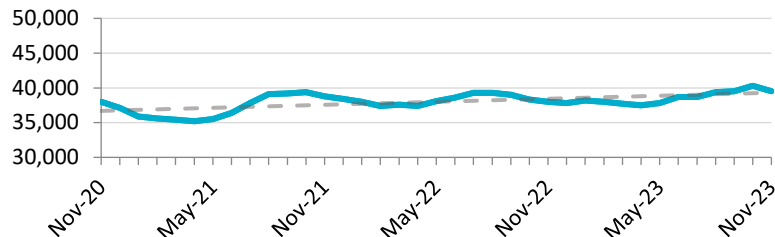
## Regional Overview - Data for November 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

### NORTHWEST

It is recommended to consider trends over the long-term

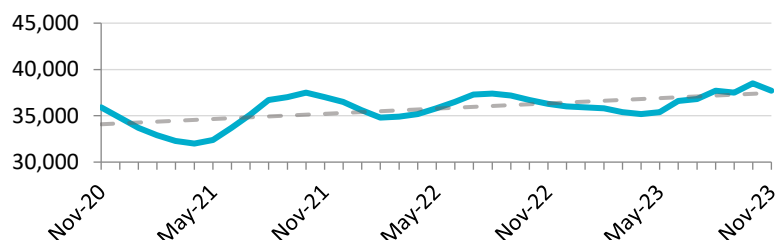
#### Labour Force

**39,500** in November 2023  
**-800** (-2.0%) Month-over-Month  
**+1,500** (+3.9%) Year-over-Year



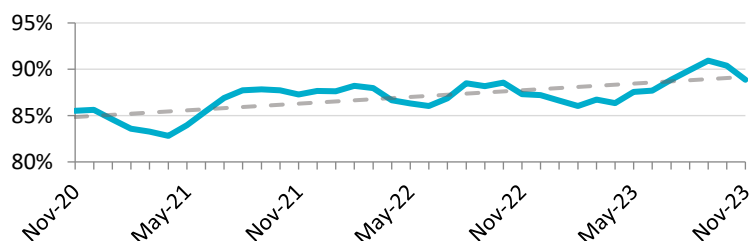
#### Employment

**37,700** in November 2023  
**-800** (-2.1%) Month-over-Month  
**+1,400** (+3.9%) Year-over-Year



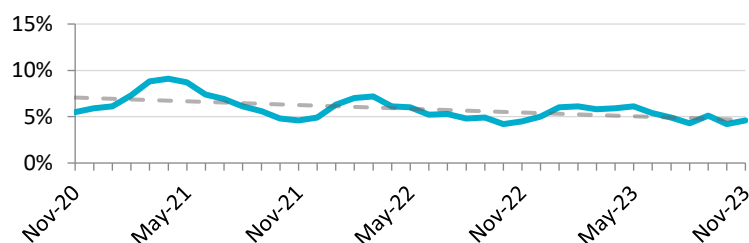
#### Full-Time Employment Rate

**88.9%** in November 2023  
**-1.5 p.p.** Month-over-Month  
**+1.5 p.p.** Year-over-Year



#### Unemployment Rate

**4.6%** in November 2023  
**+0.4 p.p.** Month-over-Month  
**+0.1 p.p.** Year-over-Year



#### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Nov-22	Oct-23	Nov-23	M-M Change		Y-Y Change	
Working-Age Population	65,600	66,700	<b>66,700</b>	0	0.0%	+1,100	+1.7%
Labour Force	38,000	40,300	<b>39,500</b>	-800	-2.0%	+1,500	+3.9%
Employment	36,300	38,500	<b>37,700</b>	-800	-2.1%	+1,400	+3.9%
FT Employment	31,700	34,800	<b>33,500</b>	-1,300	-3.7%	+1,800	+5.7%
PT Employment	4,600	3,800	<b>4,300</b>	+500	+13.2%	-300	-6.5%
Unemployment	1,700	1,700	<b>1,800</b>	+100	+5.9%	+100	+5.9%
Participation Rate (%)	57.9%	60.4%	<b>59.2%</b>	-1.2 (pp)		+1.3 (pp)	
Employment Rate (%)	55.3%	57.7%	<b>56.5%</b>	-1.2 (pp)		+1.2 (pp)	
Unemployment Rate (%)	4.5%	4.2%	<b>4.6%</b>	+0.4 (pp)		+0.1 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.