

NEW BRUNSWICK LABOUR FORCE STATISTICS

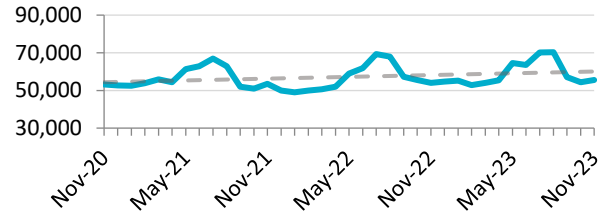
DATA FOR NOVEMBER 2023 (RELEASED DECEMBER 2023)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

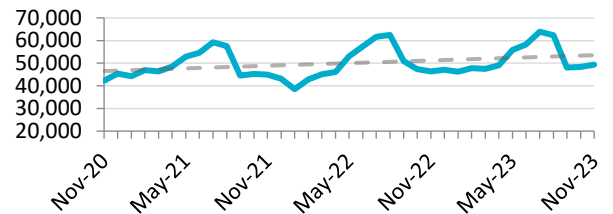
Labour Force

55,500 in November 2023
+1,100 (+2.0%) Month-over-Month (-1.0% Nationally)
+1,500 (+2.8%) Year-over-Year (+3.3% Nationally)



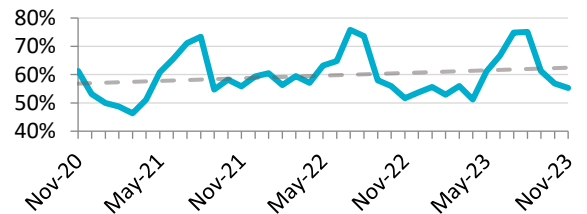
Employment

49,400 in November 2023
+1,000 (+2.1%) Month-over-Month (-1.1% Nationally)
+3,100 (+6.7%) Year-over-Year (+1.6% Nationally)



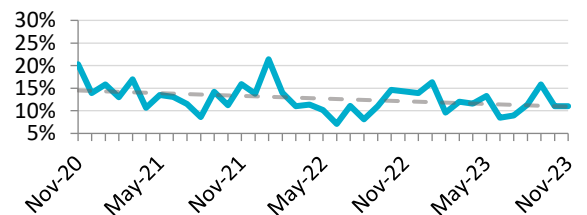
Full-Time Employment Rate

55.3% in November 2023 (46.6% Nationally)
-1.6 p.p. Month-over-Month (+0.1 p.p. Nationally)
+3.6 p.p. Year-over-Year (+0.7 p.p. Nationally)



Unemployment Rate

11.0% in November 2023 (11.1% Nationally)
0.0 p.p. Month-over-Month (+0.2 p.p. Nationally)
-3.3 p.p. Year-over-Year (+1.5 p.p. Nationally)



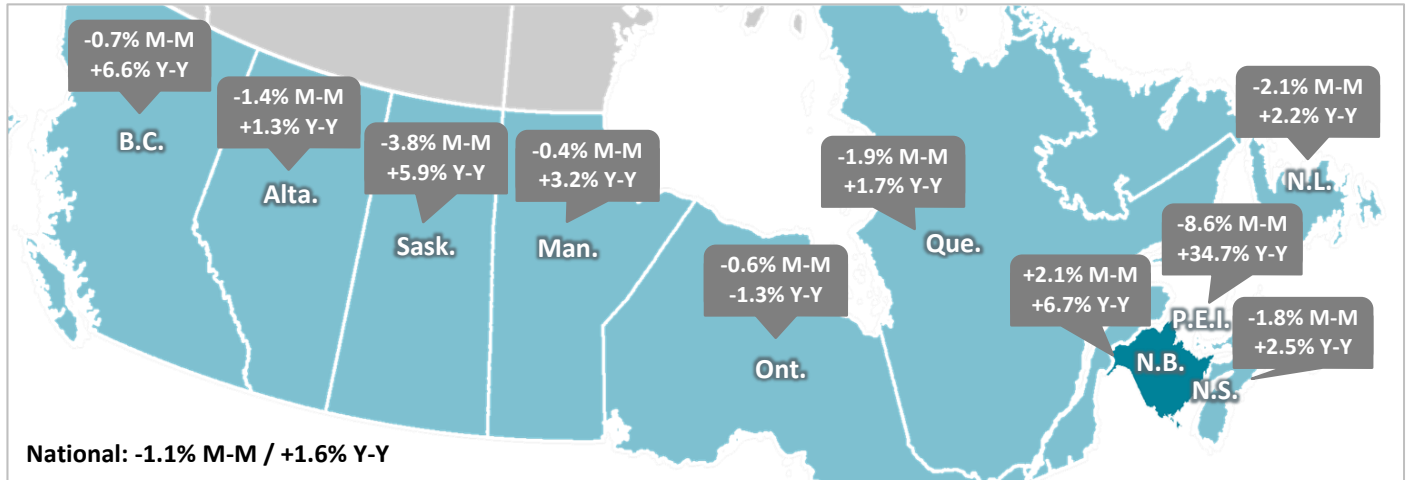
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Nov-22	Oct-23	Nov-23	M-M Change		Y-Y Change	
Working-Age Population	85,400	89,800	89,900	+100	+0.1%	+4,500	+5.3%
Labour Force	54,000	54,400	55,500	+1,100	+2.0%	+1,500	+2.8%
Employment	46,300	48,400	49,400	+1,000	+2.1%	+3,100	+6.7%
FT Employment	23,900	27,500	27,300	-200	-0.7%	+3,400	+14.2%
PT Employment	22,400	20,900	22,100	+1,200	+5.7%	-300	-1.3%
Unemployment	7,700	6,000	6,100	+100	+1.7%	-1,600	-20.8%
Participation Rate (%)	63.2%	60.6%	61.7%	+1.1 (pp)		-1.5 (pp)	
Employment Rate (%)	54.2%	53.9%	54.9%	+1.0 (pp)		+0.7 (pp)	
Unemployment Rate (%)	14.3%	11.0%	11.0%	0.0 (pp)		-3.3 (pp)	

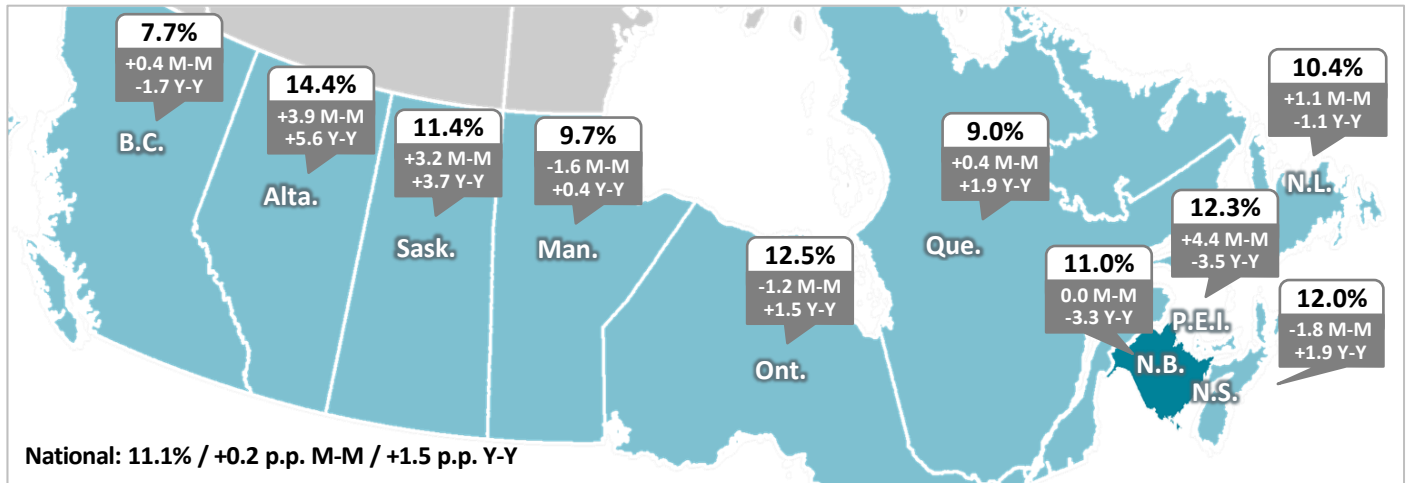
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for November 2023 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

