

NEW BRUNSWICK LABOUR FORCE STATISTICS

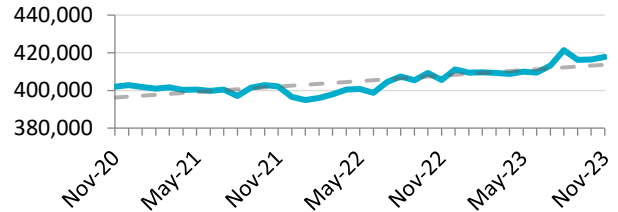
DATA FOR NOVEMBER 2023 (RELEASED DECEMBER 2023)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

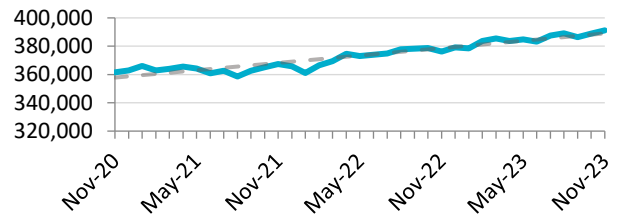
Labour Force

417,800 in November 2023
+1,400 (+0.3%) Month-over-Month (+0.2% Nationally)
+12,300 (+3.0%) Year-over-Year (+3.2% Nationally)



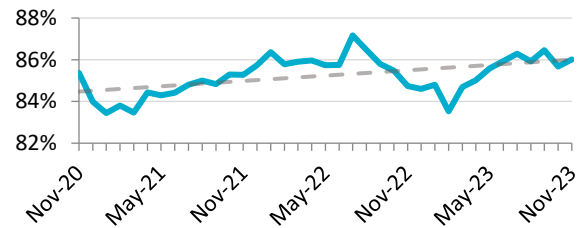
Employment

391,200 in November 2023
+2,400 (+0.6%) Month-over-Month (+0.1% Nationally)
+14,900 (+4.0%) Year-over-Year (+2.5% Nationally)



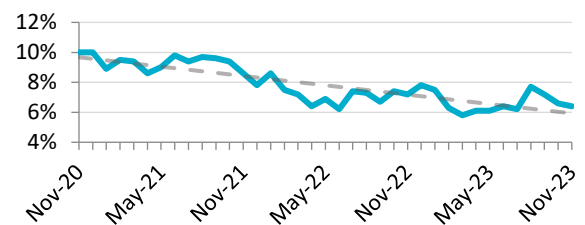
Full-Time Employment Rate

86.0% in November 2023 (82.0% Nationally)
+0.3 p.p. Month-over-Month (+0.2 p.p. Nationally)
+1.3 p.p. Year-over-Year (+0.0 p.p. Nationally)



Unemployment Rate

6.4% in November 2023 (5.8% Nationally)
-0.2 p.p. Month-over-Month (+0.1 p.p. Nationally)
-0.8 p.p. Year-over-Year (+0.7 p.p. Nationally)



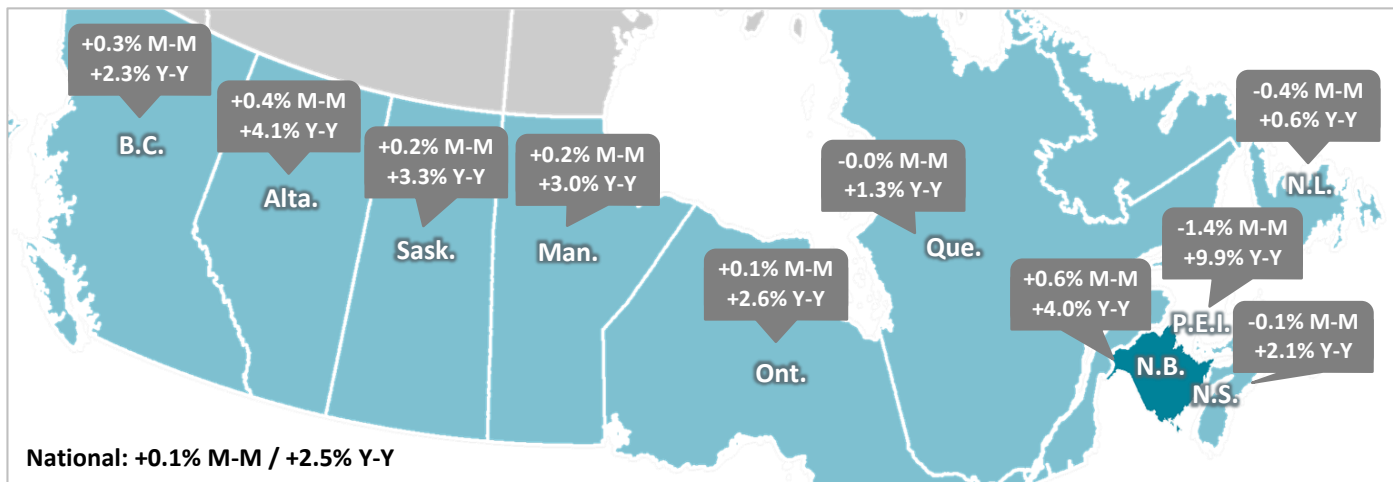
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Nov-22	Oct-23	Nov-23	M-M Change		Y-Y Change	
Working-Age Population	671,400	689,800	690,800	+1,000	+0.1%	+19,400	+2.9%
Labour Force	405,500	416,400	417,800	+1,400	+0.3%	+12,300	+3.0%
Employment	376,300	388,800	391,200	+2,400	+0.6%	+14,900	+4.0%
FT Employment	318,900	333,100	336,500	+3,400	+1.0%	+17,600	+5.5%
PT Employment	57,400	55,800	54,700	-1,100	-2.0%	-2,700	-4.7%
Unemployment	29,200	27,600	26,600	-1,000	-3.6%	-2,600	-8.9%
Participation Rate (%)	60.4%	60.4%	60.5%	+0.1 (pp)		+0.1 (pp)	
Employment Rate (%)	56.0%	56.4%	56.6%	+0.2 (pp)		+0.6 (pp)	
Unemployment Rate (%)	7.2%	6.6%	6.4%	-0.2 (pp)		-0.8 (pp)	

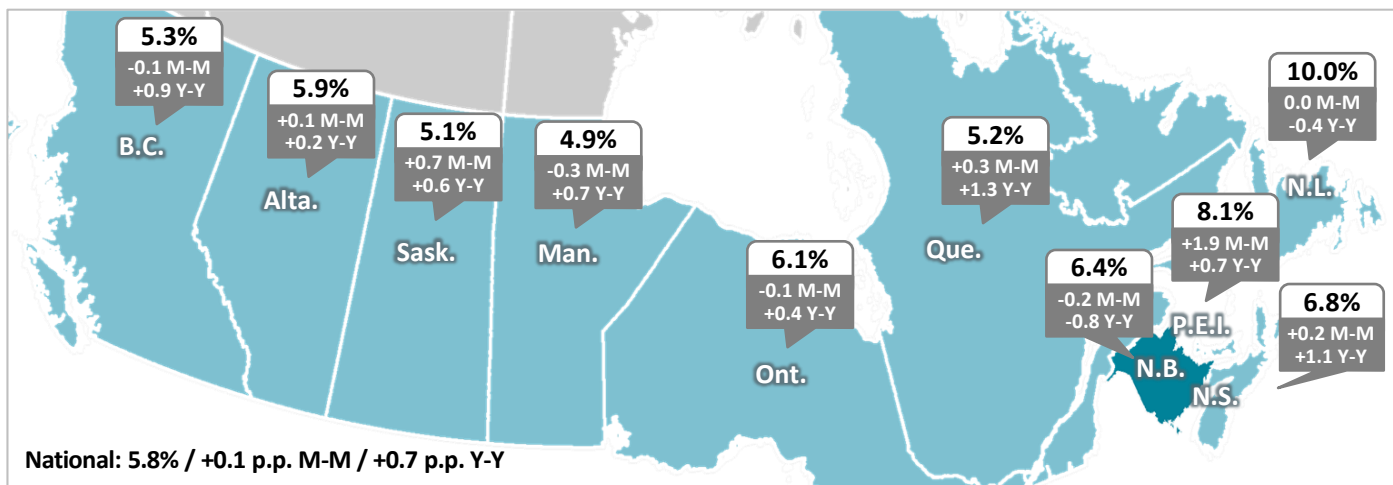
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for November 2023 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

