

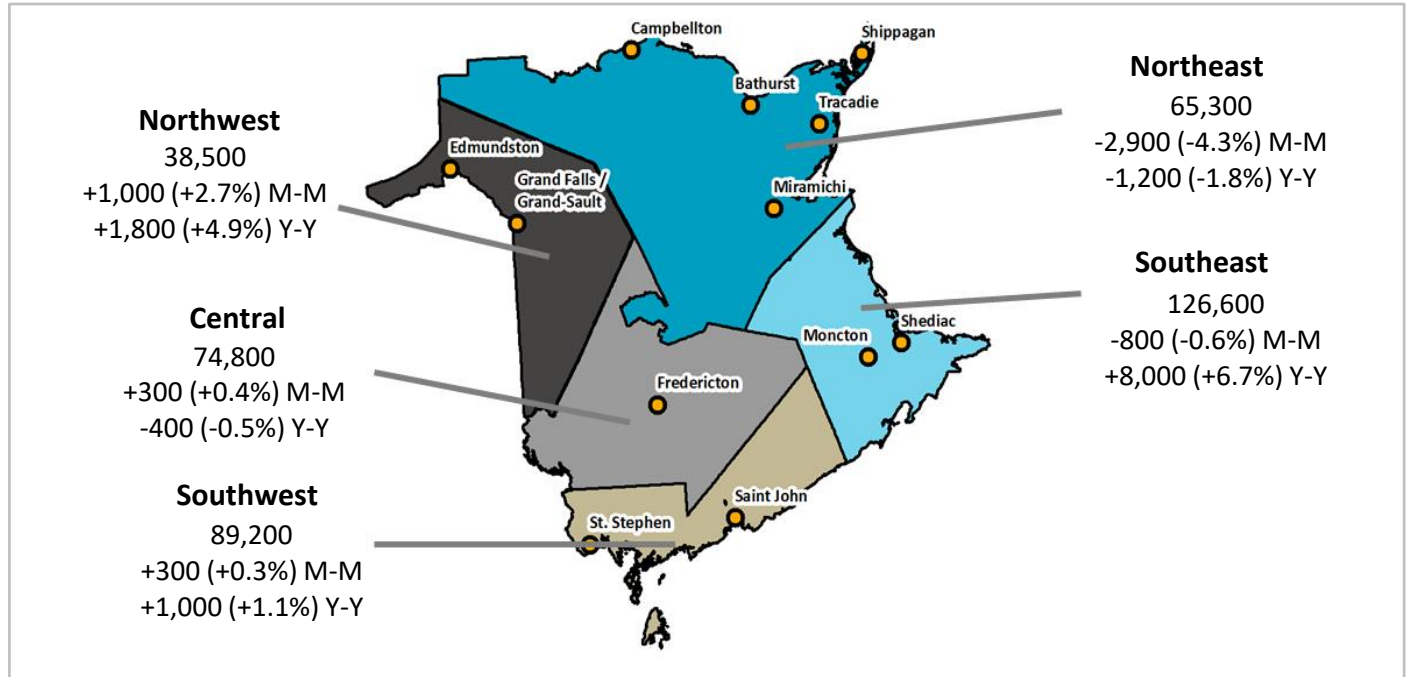
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR OCTOBER 2023 (RELEASED NOVEMBER 2023)

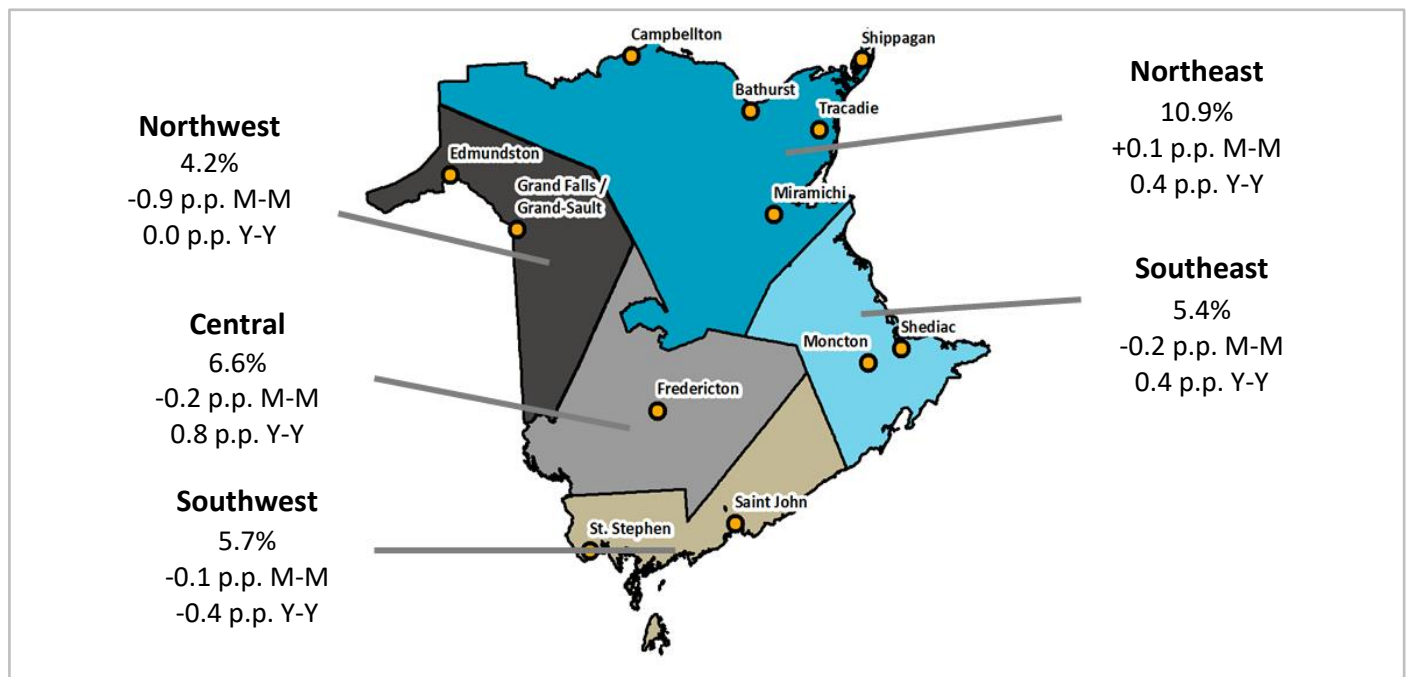
REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



Unemployment Rate



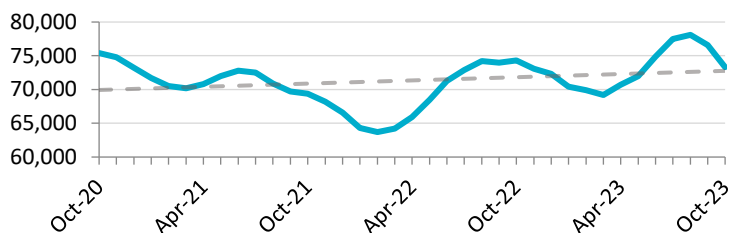
Regional Overview - Data for October 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHEAST

It is recommended to consider trends over the long-term

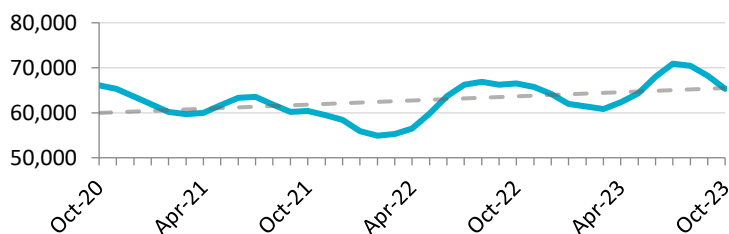
Labour Force

73,300 in October 2023
-3,300 (-4.3%) Month-over-Month
-1,000 (-1.3%) Year-over-Year



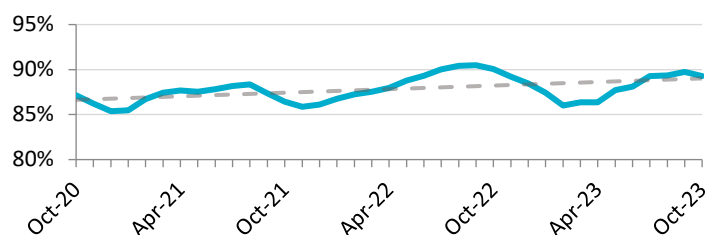
Employment

65,300 in October 2023
-2,900 (-4.3%) Month-over-Month
-1,200 (-1.8%) Year-over-Year



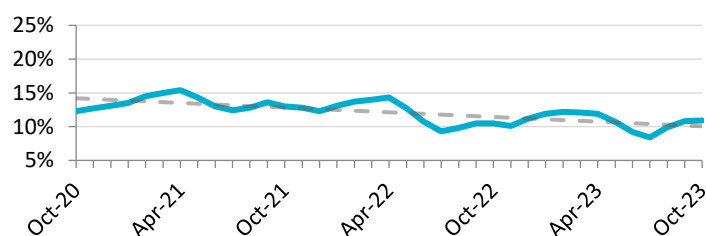
Full-Time Employment Rate

89.3% in October 2023
-0.5 p.p. Month-over-Month
-0.8 p.p. Year-over-Year



Unemployment Rate

10.9% in October 2023
+0.1 p.p. Month-over-Month
+0.4 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Oct-22	Sep-23	Oct-23	M-M Change		Y-Y Change	
Working-Age Population	132,500	134,000	134,100	+100	+0.1%	+1,600	+1.2%
Labour Force	74,300	76,600	73,300	-3,300	-4.3%	-1,000	-1.3%
Employment	66,500	68,200	65,300	-2,900	-4.3%	-1,200	-1.8%
FT Employment	59,900	61,200	58,300	-2,900	-4.7%	-1,600	-2.7%
PT Employment	6,600	7,000	7,100	+100	+1.4%	+500	+7.6%
Unemployment	7,800	8,300	8,000	-300	-3.6%	+200	+2.6%
Participation Rate (%)	56.1%	57.2%	54.7%	-2.5 (pp)		-1.4 (pp)	
Employment Rate (%)	50.2%	50.9%	48.7%	-2.2 (pp)		-1.5 (pp)	
Unemployment Rate (%)	10.5%	10.8%	10.9%	+0.1 (pp)		+0.4 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

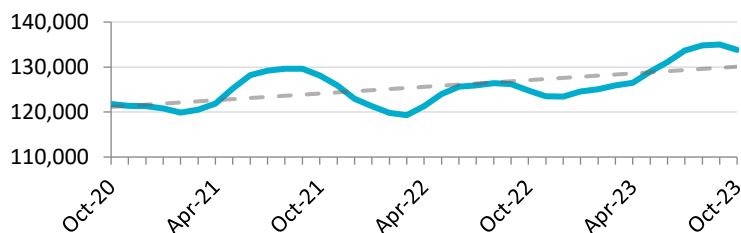
Regional Overview - Data for October 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

SOUTHEAST

It is recommended to consider trends over the long-term

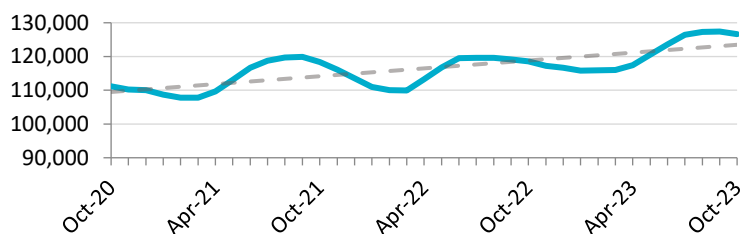
Labour Force

133,800 in October 2023
-1,200 (-0.9%) Month-over-Month
+9,000 (+7.2%) Year-over-Year



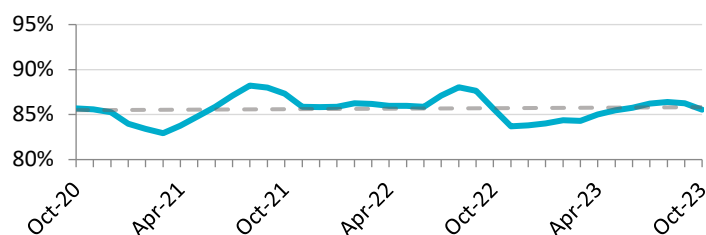
Employment

126,600 in October 2023
-800 (-0.6%) Month-over-Month
+8,000 (+6.7%) Year-over-Year



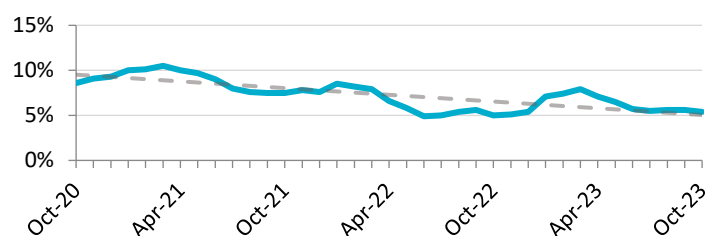
Full-Time Employment Rate

85.5% in October 2023
-0.7 p.p. Month-over-Month
-0.1 p.p. Year-over-Year



Unemployment Rate

5.4% in October 2023
-0.2 p.p. Month-over-Month
+0.4 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Oct-22	Sep-23	Oct-23	M-M Change		Y-Y Change	
Working-Age Population	197,100	204,500	205,300	+800	+0.4%	+8,200	+4.2%
Labour Force	124,800	135,000	133,800	-1,200	-0.9%	+9,000	+7.2%
Employment	118,600	127,400	126,600	-800	-0.6%	+8,000	+6.7%
FT Employment	101,600	109,900	108,300	-1,600	-1.5%	+6,700	+6.6%
PT Employment	17,000	17,500	18,300	+800	+4.6%	+1,300	+7.6%
Unemployment	6,200	7,600	7,200	-400	-5.3%	+1,000	+16.1%
Participation Rate (%)	63.3%	66.0%	65.2%	-0.8 (pp)		+1.9 (pp)	
Employment Rate (%)	60.2%	62.3%	61.7%	-0.6 (pp)		+1.5 (pp)	
Unemployment Rate (%)	5.0%	5.6%	5.4%	-0.2 (pp)		+0.4 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

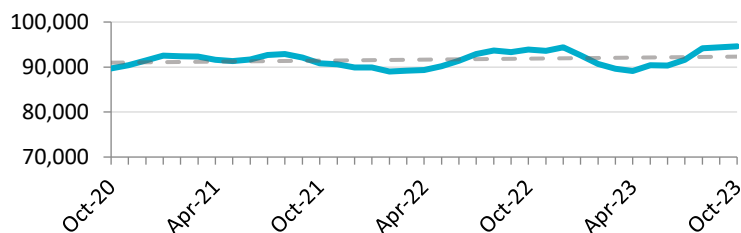
Regional Overview - Data for October 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

SOUTHWEST

It is recommended to consider trends over the long-term

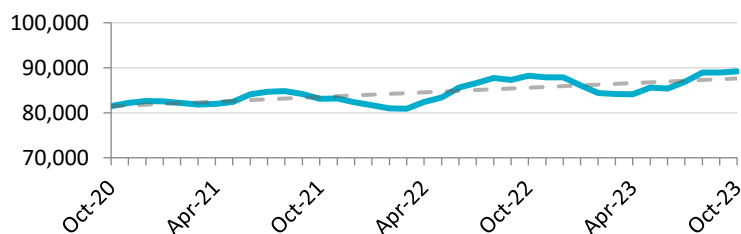
Labour Force

94,600 in October 2023
+200 (+0.2%) Month-over-Month
+700 (+0.7%) Year-over-Year



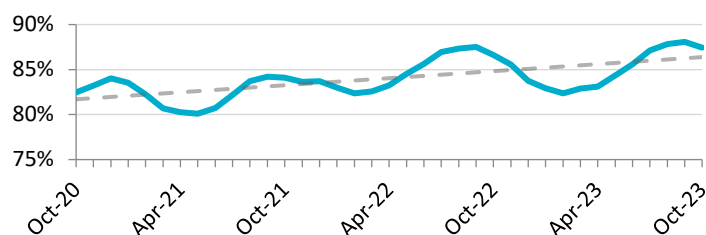
Employment

89,200 in October 2023
+300 (+0.3%) Month-over-Month
+1,000 (+1.1%) Year-over-Year



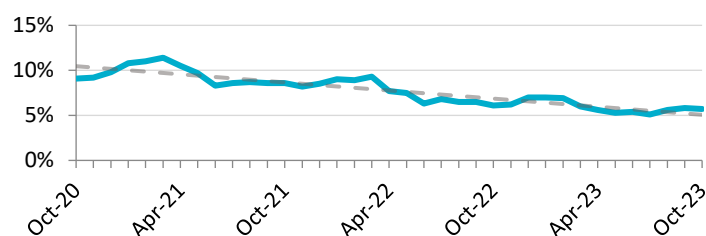
Full-Time Employment Rate

87.4% in October 2023
-0.6 p.p. Month-over-Month
+0.8 p.p. Year-over-Year



Unemployment Rate

5.7% in October 2023
-0.1 p.p. Month-over-Month
-0.4 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Oct-22	Sep-23	Oct-23	M-M Change		Y-Y Change	
Working-Age Population	150,500	154,100	154,400	+300	+0.2%	+3,900	+2.6%
Labour Force	93,900	94,400	94,600	+200	+0.2%	+700	+0.7%
Employment	88,200	88,900	89,200	+300	+0.3%	+1,000	+1.1%
FT Employment	76,400	78,300	78,000	-300	-0.4%	+1,600	+2.1%
PT Employment	11,800	10,600	11,300	+700	+6.6%	-500	-4.2%
Unemployment	5,700	5,500	5,400	-100	-1.8%	-300	-5.3%
Participation Rate (%)	62.4%	61.3%	61.3%	0.0 (pp)		-1.1 (pp)	
Employment Rate (%)	58.6%	57.7%	57.8%	+0.1 (pp)		-0.8 (pp)	
Unemployment Rate (%)	6.1%	5.8%	5.7%	-0.1 (pp)		-0.4 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

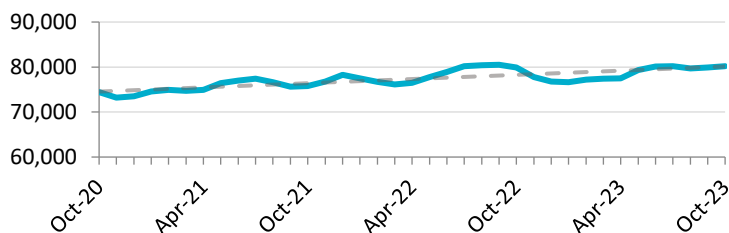
Regional Overview - Data for October 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

CENTRAL

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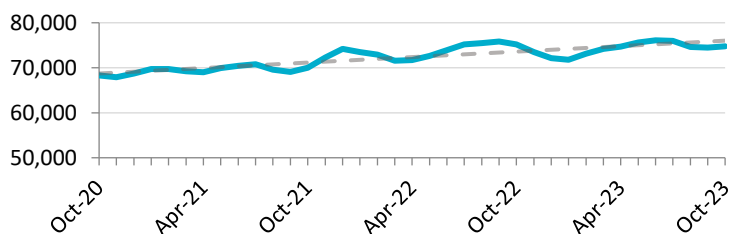
Labour Force

80,200 in October 2023
+300 (+0.4%) Month-over-Month
+300 (+0.4%) Year-over-Year



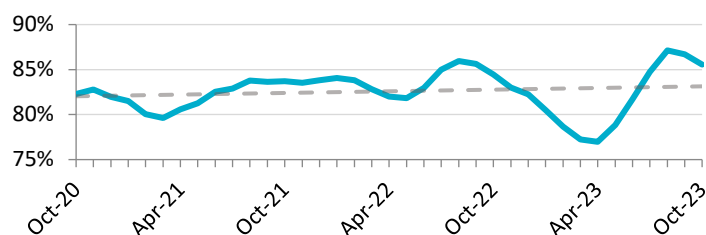
Employment

74,800 in October 2023
+300 (+0.4%) Month-over-Month
-400 (-0.5%) Year-over-Year



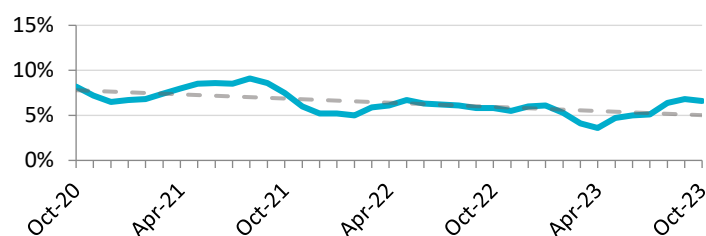
Full-Time Employment Rate

85.6% in October 2023
-1.1 p.p. Month-over-Month
+1.1 p.p. Year-over-Year



Unemployment Rate

6.6% in October 2023
-0.2 p.p. Month-over-Month
+0.8 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Oct-22	Sep-23	Oct-23	M-M Change		Y-Y Change	
Working-Age Population	122,800	127,300	127,700	+400	+0.3%	+4,900	+4.0%
Labour Force	79,900	79,900	80,200	+300	+0.4%	+300	+0.4%
Employment	75,200	74,500	74,800	+300	+0.4%	-400	-0.5%
FT Employment	63,500	64,600	64,000	-600	-0.9%	+500	+0.8%
PT Employment	11,700	9,900	10,800	+900	+9.1%	-900	-7.7%
Unemployment	4,600	5,400	5,300	-100	-1.9%	+700	+15.2%
Participation Rate (%)	65.1%	62.8%	62.8%	0.0 (pp)		-2.3 (pp)	
Employment Rate (%)	61.2%	58.5%	58.6%	+0.1 (pp)		-2.6 (pp)	
Unemployment Rate (%)	5.8%	6.8%	6.6%	-0.2 (pp)		+0.8 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

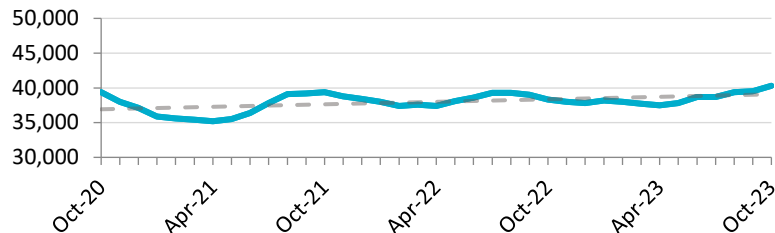
Regional Overview - Data for October 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHWEST

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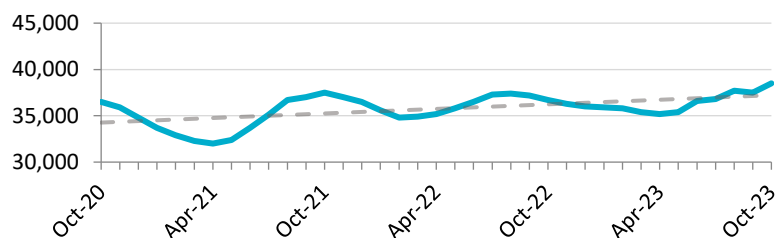
Labour Force

40,300 in October 2023
+800 (+2.0%) Month-over-Month
+2,000 (+5.2%) Year-over-Year



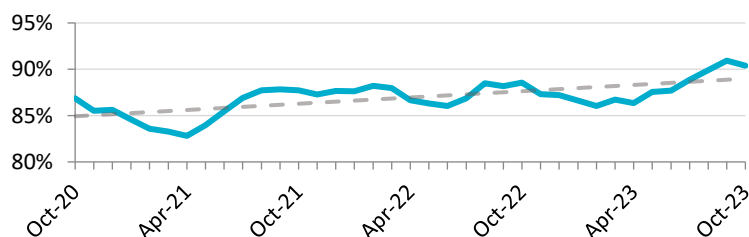
Employment

38,500 in October 2023
+1,000 (+2.7%) Month-over-Month
+1,800 (+4.9%) Year-over-Year



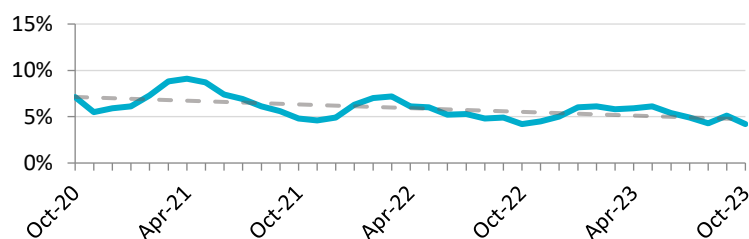
Full-Time Employment Rate

90.4% in October 2023
-0.5 p.p. Month-over-Month
+1.8 p.p. Year-over-Year



Unemployment Rate

4.2% in October 2023
-0.9 p.p. Month-over-Month
0.0 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Oct-22	Sep-23	Oct-23	M-M Change		Y-Y Change	
Working-Age Population	65,500	66,600	66,700	+100	+0.2%	+1,200	+1.8%
Labour Force	38,300	39,500	40,300	+800	+2.0%	+2,000	+5.2%
Employment	36,700	37,500	38,500	+1,000	+2.7%	+1,800	+4.9%
FT Employment	32,500	34,100	34,800	+700	+2.1%	+2,300	+7.1%
PT Employment	4,100	3,400	3,800	+400	+11.8%	-300	-7.3%
Unemployment	1,600	2,000	1,700	-300	-15.0%	+100	+6.3%
Participation Rate (%)	58.5%	59.3%	60.4%	+1.1 (pp)		+1.9 (pp)	
Employment Rate (%)	56.0%	56.3%	57.7%	+1.4 (pp)		+1.7 (pp)	
Unemployment Rate (%)	4.2%	5.1%	4.2%	-0.9 (pp)		0.0 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.