

NEW BRUNSWICK LABOUR FORCE STATISTICS

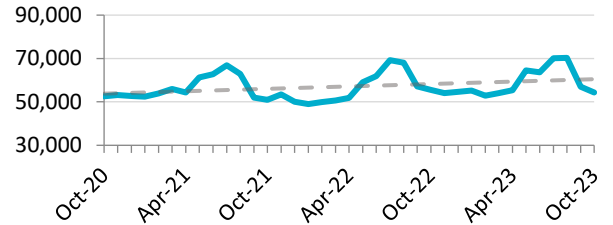
DATA FOR OCTOBER 2023 (RELEASED NOVEMBER 2023)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

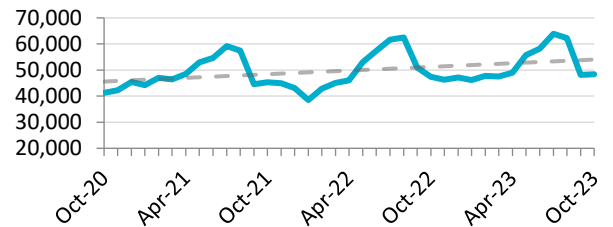
Labour Force

54,400 in October 2023
-2,600 (-4.6%) Month-over-Month (+0.9% Nationally)
-1,100 (-2.0%) Year-over-Year (+3.7% Nationally)



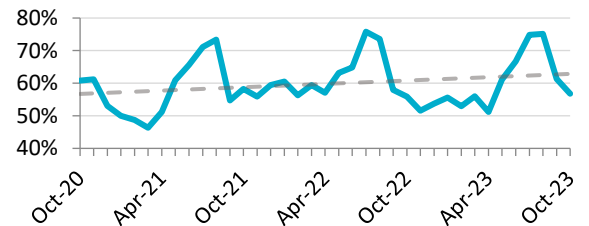
Employment

48,400 in October 2023
+300 (+0.6%) Month-over-Month (+1.0% Nationally)
+1,000 (+2.1%) Year-over-Year (+2.8% Nationally)



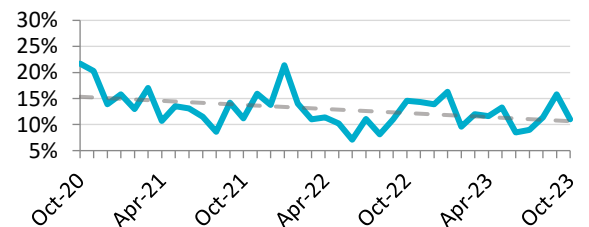
Full-Time Employment Rate

56.8% in October 2023 (46.4% Nationally)
-4.5 p.p. Month-over-Month (-2.7 p.p. Nationally)
+0.9 p.p. Year-over-Year (-1.1 p.p. Nationally)



Unemployment Rate

11.0% in October 2023 (10.9% Nationally)
-4.8 p.p. Month-over-Month (-0.1 p.p. Nationally)
-3.6 p.p. Year-over-Year (+0.8 p.p. Nationally)



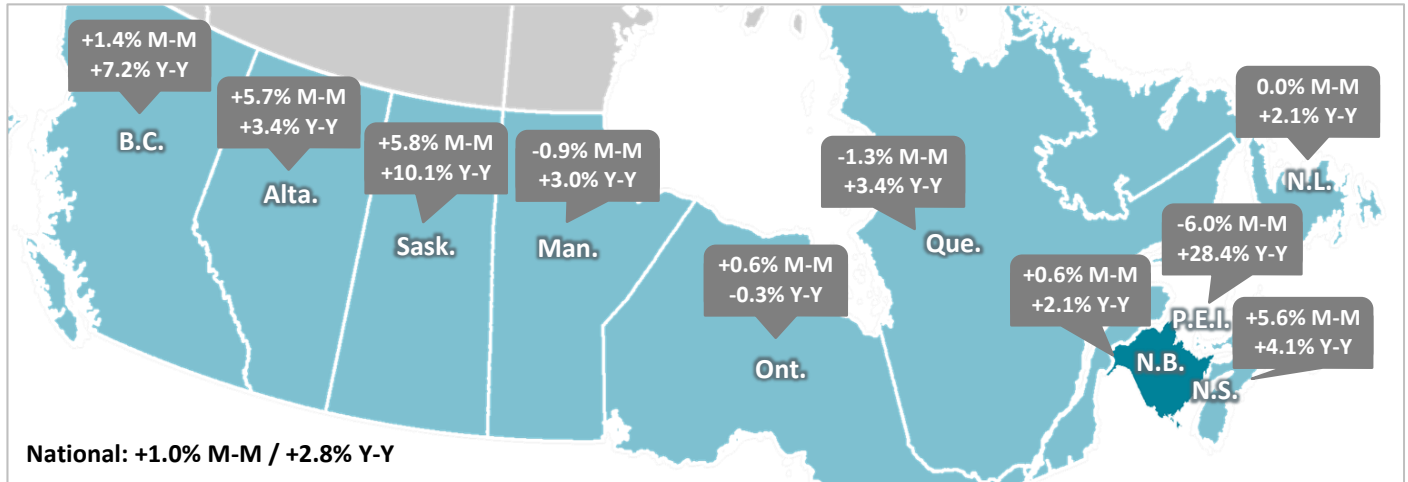
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Oct-22	Sep-23	Oct-23	M-M Change		Y-Y Change	
Working-Age Population	85,100	89,200	89,800	+600	+0.7%	+4,700	+5.5%
Labour Force	55,500	57,000	54,400	-2,600	-4.6%	-1,100	-2.0%
Employment	47,400	48,100	48,400	+300	+0.6%	+1,000	+2.1%
FT Employment	26,500	29,500	27,500	-2,000	-6.8%	+1,000	+3.8%
PT Employment	20,900	18,600	20,900	+2,300	+12.4%	0	0.0%
Unemployment	8,100	9,000	6,000	-3,000	-33.3%	-2,100	-25.9%
Participation Rate (%)	65.2%	63.9%	60.6%	-3.3 (pp)		-4.6 (pp)	
Employment Rate (%)	55.7%	53.9%	53.9%	0.0 (pp)		-1.8 (pp)	
Unemployment Rate (%)	14.6%	15.8%	11.0%	-4.8 (pp)		-3.6 (pp)	

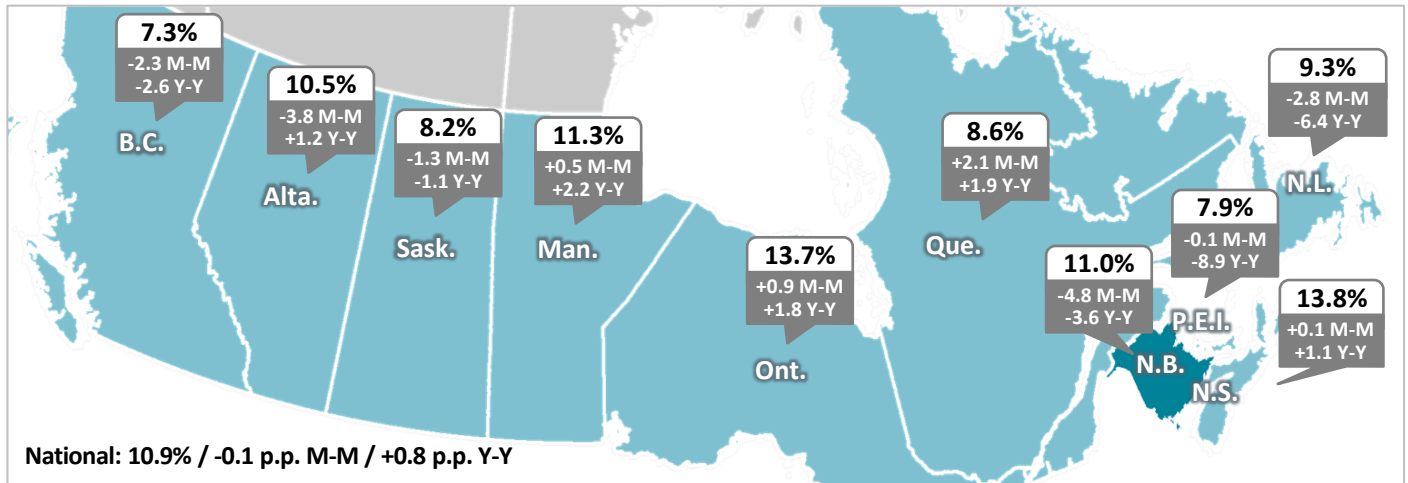
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for October 2023 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

