

# NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR OCTOBER 2023 (RELEASED NOVEMBER 2023)

## PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

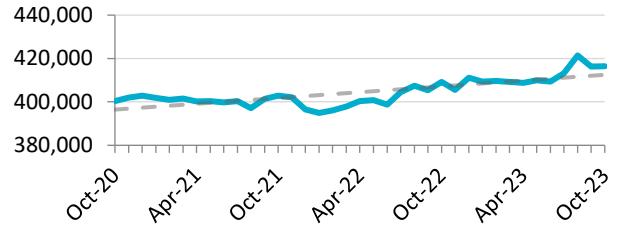
It is recommended to consider trends over the long-term

### Labour Force

**416,400** in October 2023

**+100** (+0.0%) Month-over-Month (+0.3% Nationally)

**+7,200** (+1.8%) Year-over-Year (+3.1% Nationally)

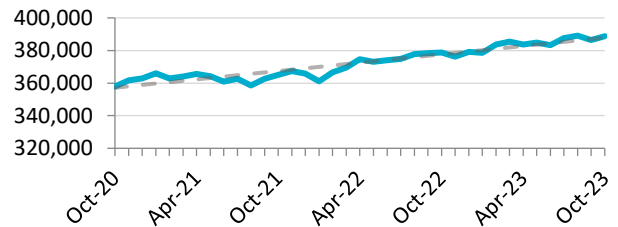


### Employment

**388,800** in October 2023

**+2,400** (+0.6%) Month-over-Month (+0.1% Nationally)

**+10,000** (+2.6%) Year-over-Year (+2.5% Nationally)

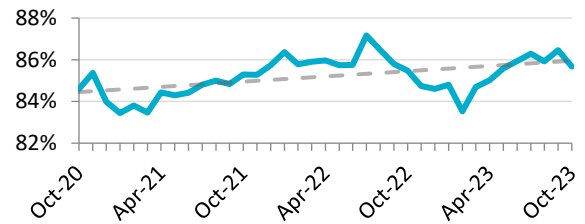


### Full-Time Employment Rate

**85.7%** in October 2023 (81.8% Nationally)

**-0.8 p.p.** Month-over-Month (-0.1 p.p. Nationally)

**+0.2 p.p.** Year-over-Year (+0.2 p.p. Nationally)

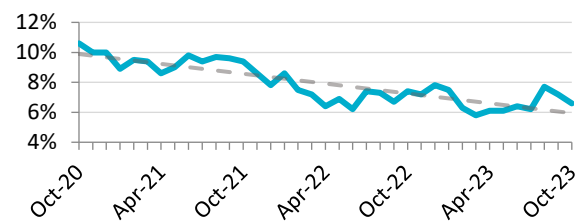


### Unemployment Rate

**6.6%** in October 2023 (5.7% Nationally)

**-0.6 p.p.** Month-over-Month (+0.2 p.p. Nationally)

**-0.8 p.p.** Year-over-Year (+0.5 p.p. Nationally)



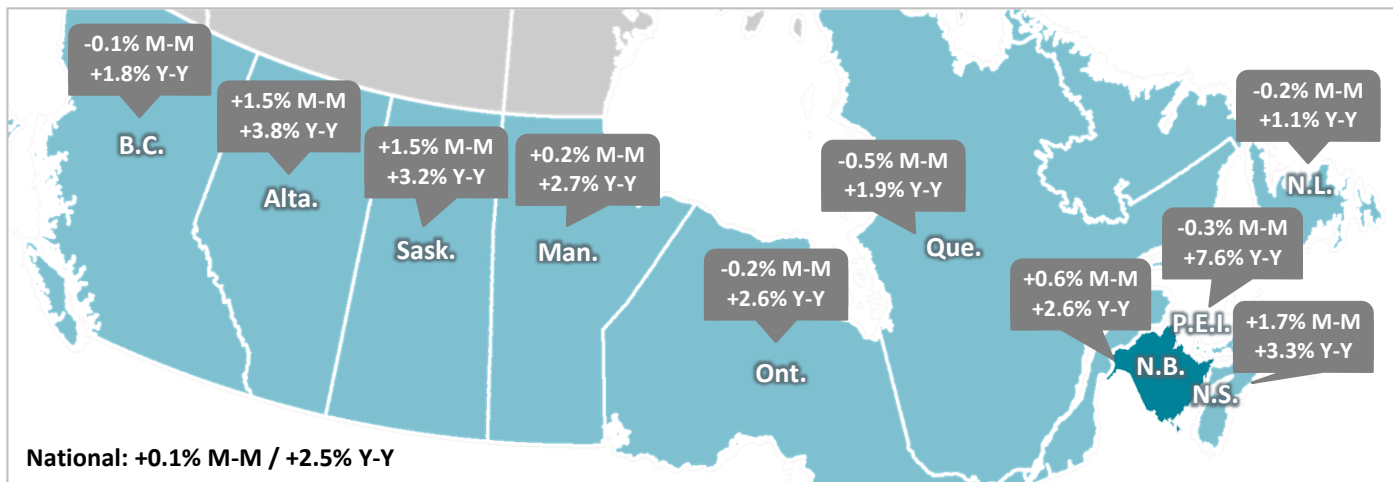
### Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Oct-22	Sep-23	Oct-23	M-M Change		Y-Y Change	
Working-Age Population	670,000	688,200	<b>689,800</b>	+1,600	+0.2%	+19,800	+3.0%
Labour Force	409,200	416,300	<b>416,400</b>	+100	+0.0%	+7,200	+1.8%
Employment	378,800	386,400	<b>388,800</b>	+2,400	+0.6%	+10,000	+2.6%
FT Employment	323,800	334,100	<b>333,100</b>	-1,000	-0.3%	+9,300	+2.9%
PT Employment	55,000	52,200	<b>55,800</b>	+3,600	+6.9%	+800	+1.5%
Unemployment	30,300	29,900	<b>27,600</b>	-2,300	-7.7%	-2,700	-8.9%
Participation Rate (%)	61.1%	60.5%	<b>60.4%</b>	-0.1 (pp)		-0.7 (pp)	
Employment Rate (%)	56.5%	56.1%	<b>56.4%</b>	+0.3 (pp)		-0.1 (pp)	
Unemployment Rate (%)	7.4%	7.2%	<b>6.6%</b>	-0.6 (pp)		-0.8 (pp)	

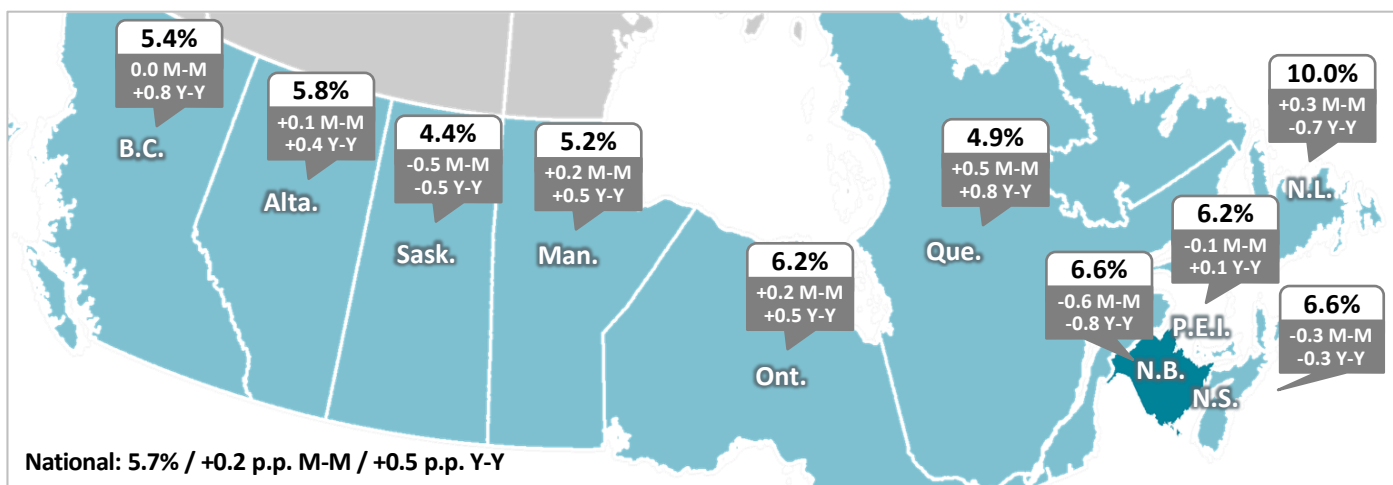
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

# Provincial Overview - Data for October 2023 (Seasonally Adjusted)

## Employment Growth



## Unemployment Rate



## Participation Rate

