

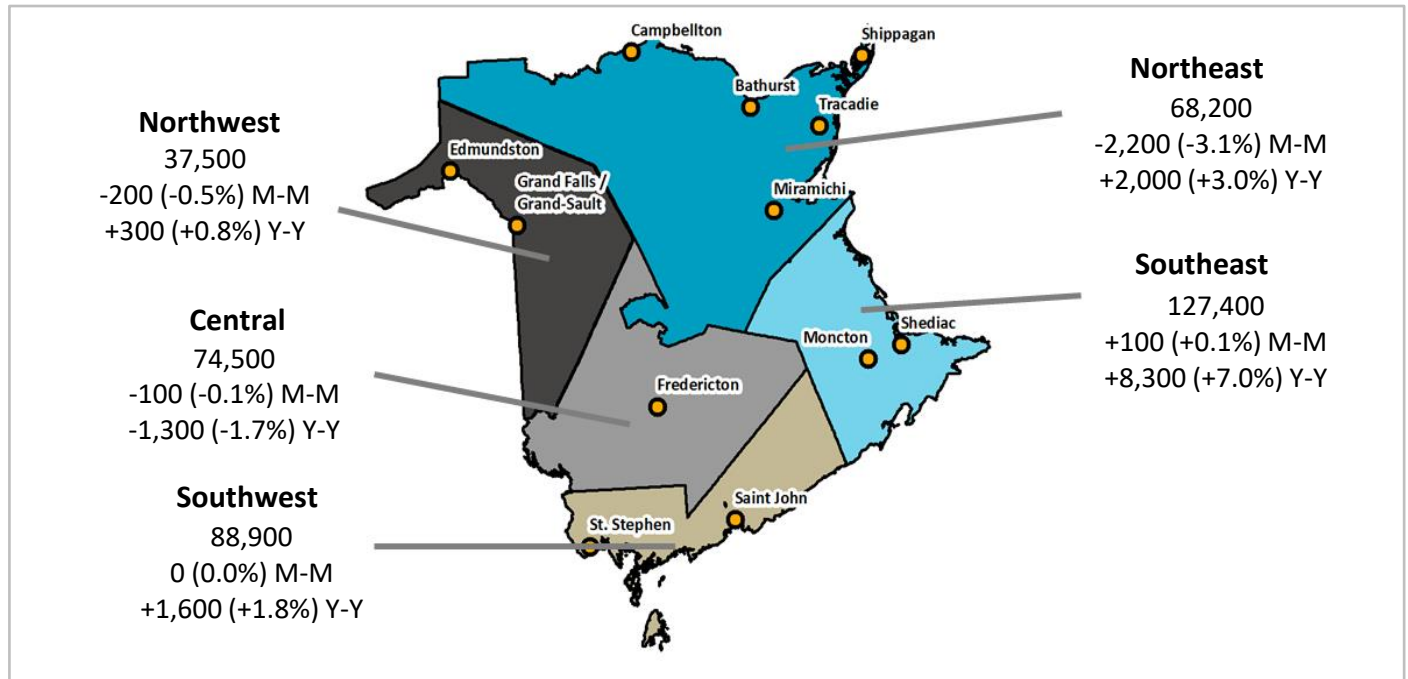
# NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR SEPTEMBER 2023 (RELEASED OCTOBER 2023)

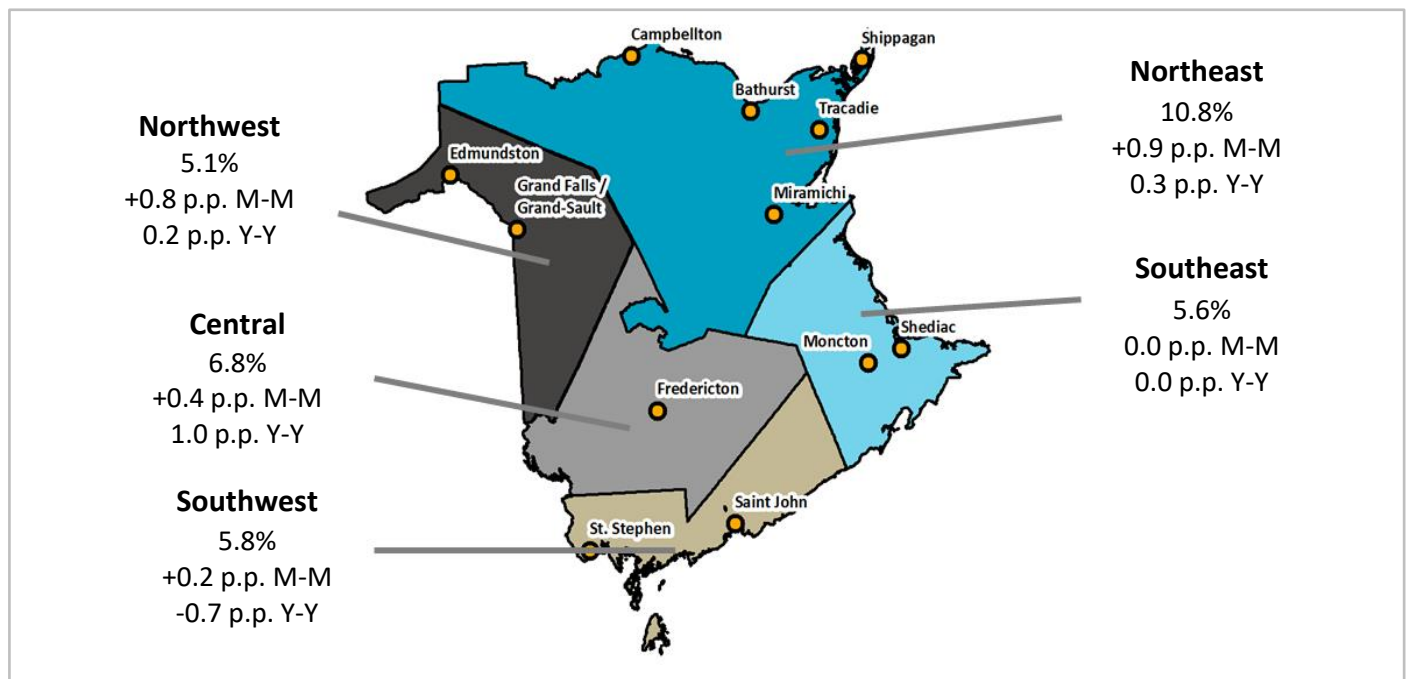
## REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

### Employment



### Unemployment Rate



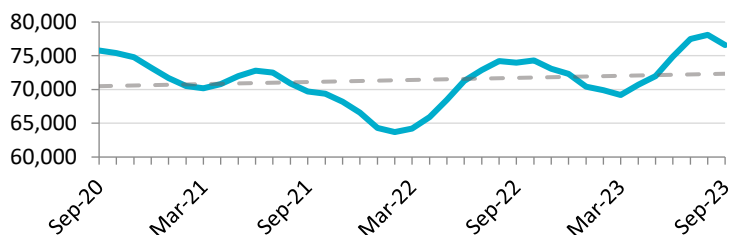
# Regional Overview - Data for September 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

## NORTHEAST

It is recommended to consider trends over the long-term

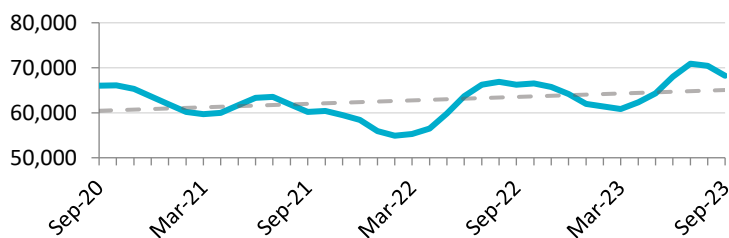
### Labour Force

**76,600** in September 2023  
**-1,500** (-1.9%) Month-over-Month  
**+2,600** (+3.5%) Year-over-Year



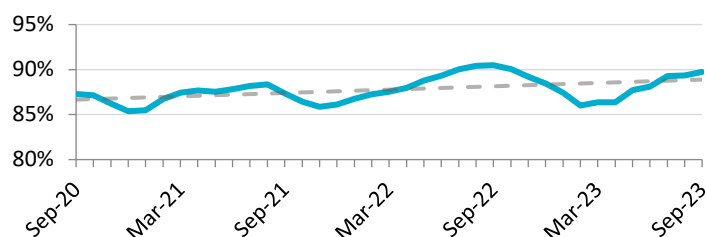
### Employment

**68,200** in September 2023  
**-2,200** (-3.1%) Month-over-Month  
**+2,000** (+3.0%) Year-over-Year



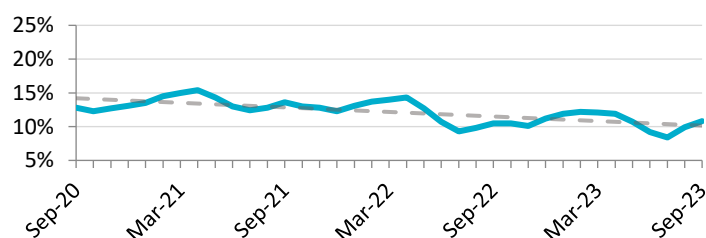
### Full-Time Employment Rate

**89.7%** in September 2023  
**+0.4 p.p.** Month-over-Month  
**-0.7 p.p.** Year-over-Year



### Unemployment Rate

**10.8%** in September 2023  
**+0.9 p.p.** Month-over-Month  
**+0.3 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Sep-22	Aug-23	Sep-23	M-M Change		Y-Y Change	
Working-Age Population	132,300	133,800	<b>134,000</b>	+200	+0.1%	+1,700	+1.3%
Labour Force	74,000	78,100	<b>76,600</b>	-1,500	-1.9%	+2,600	+3.5%
Employment	66,200	70,400	<b>68,200</b>	-2,200	-3.1%	+2,000	+3.0%
FT Employment	59,900	62,900	<b>61,200</b>	-1,700	-2.7%	+1,300	+2.2%
PT Employment	6,300	7,500	<b>7,000</b>	-500	-6.7%	+700	+11.1%
Unemployment	7,800	7,700	<b>8,300</b>	+600	+7.8%	+500	+6.4%
Participation Rate (%)	55.9%	58.4%	<b>57.2%</b>	-1.2 (pp)		+1.3 (pp)	
Employment Rate (%)	50.0%	52.6%	<b>50.9%</b>	-1.7 (pp)		+0.9 (pp)	
Unemployment Rate (%)	10.5%	9.9%	<b>10.8%</b>	+0.9 (pp)		+0.3 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

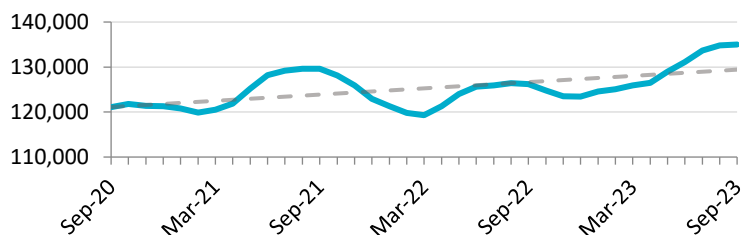
# Regional Overview - Data for September 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

## SOUTHEAST

It is recommended to consider trends over the long-term

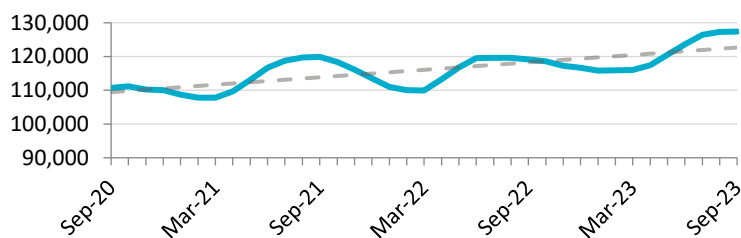
### Labour Force

**135,000** in September 2023  
**+200** (+0.1%) Month-over-Month  
**+8,800** (+7.0%) Year-over-Year



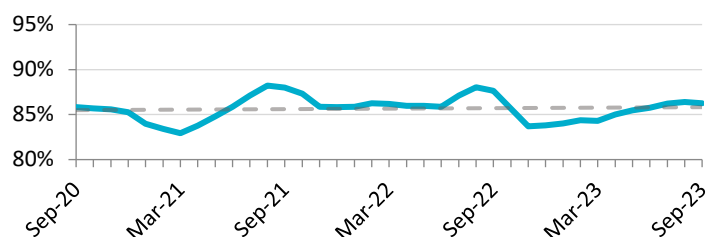
### Employment

**127,400** in September 2023  
**+100** (+0.1%) Month-over-Month  
**+8,300** (+7.0%) Year-over-Year



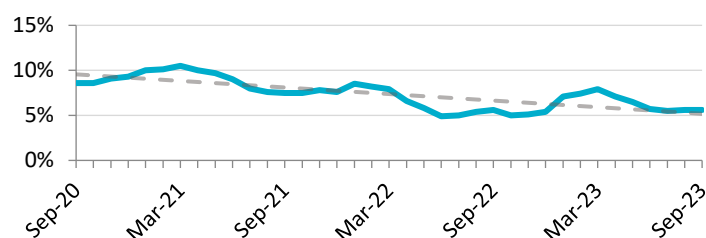
### Full-Time Employment Rate

**86.3%** in September 2023  
**-0.1 p.p.** Month-over-Month  
**-1.4 p.p.** Year-over-Year



### Unemployment Rate

**5.6%** in September 2023  
**0.0 p.p.** Month-over-Month  
**0.0 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Sep-22	Aug-23	Sep-23	M-M Change		Y-Y Change	
Working-Age Population	196,400	203,800	<b>204,500</b>	+700	+0.3%	+8,100	+4.1%
Labour Force	126,200	134,800	<b>135,000</b>	+200	+0.1%	+8,800	+7.0%
Employment	119,100	127,300	<b>127,400</b>	+100	+0.1%	+8,300	+7.0%
FT Employment	104,400	110,000	<b>109,900</b>	-100	-0.1%	+5,500	+5.3%
PT Employment	14,800	17,300	<b>17,500</b>	+200	+1.2%	+2,700	+18.2%
Unemployment	7,100	7,500	<b>7,600</b>	+100	+1.3%	+500	+7.0%
Participation Rate (%)	64.3%	66.1%	<b>66.0%</b>	-0.1 (pp)		+1.7 (pp)	
Employment Rate (%)	60.6%	62.5%	<b>62.3%</b>	-0.2 (pp)		+1.7 (pp)	
Unemployment Rate (%)	5.6%	5.6%	<b>5.6%</b>	0.0 (pp)		0.0 (pp)	

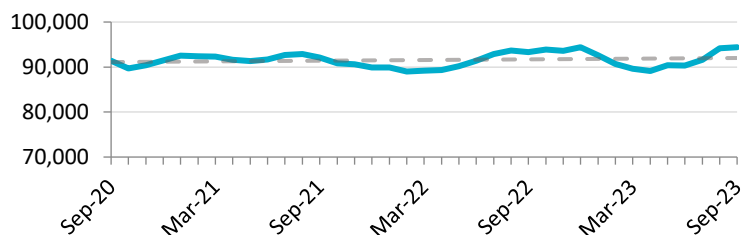
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

## SOUTHWEST

It is recommended to consider trends over the long-term

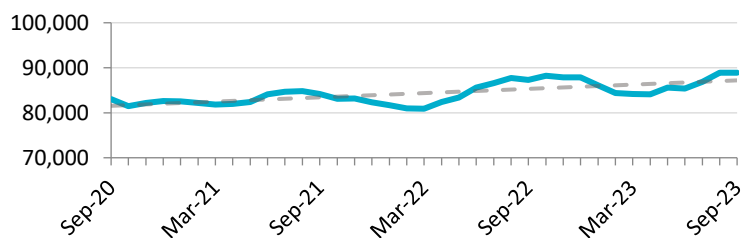
### Labour Force

**94,400** in September 2023  
**+200** (+0.2%) Month-over-Month  
**+1,100** (+1.2%) Year-over-Year



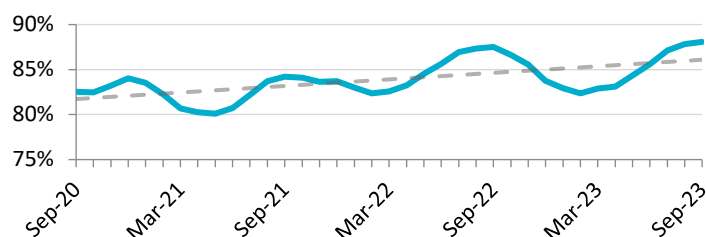
### Employment

**88,900** in September 2023  
**0** (0.0%) Month-over-Month  
**+1,600** (+1.8%) Year-over-Year



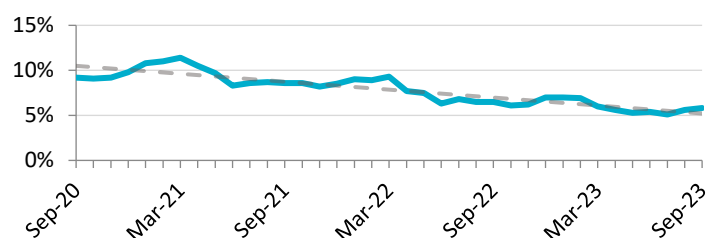
### Full-Time Employment Rate

**88.1%** in September 2023  
**+0.2 p.p.** Month-over-Month  
**+0.6 p.p.** Year-over-Year



### Unemployment Rate

**5.8%** in September 2023  
**+0.2 p.p.** Month-over-Month  
**-0.7 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Sep-22	Aug-23	Sep-23	M-M Change		Y-Y Change	
Working-Age Population	150,100	153,700	<b>154,100</b>	+400	+0.3%	+4,000	+2.7%
Labour Force	93,300	94,200	<b>94,400</b>	+200	+0.2%	+1,100	+1.2%
Employment	87,300	88,900	<b>88,900</b>	0	0.0%	+1,600	+1.8%
FT Employment	76,400	78,100	<b>78,300</b>	+200	+0.3%	+1,900	+2.5%
PT Employment	10,900	10,800	<b>10,600</b>	-200	-1.9%	-300	-2.8%
Unemployment	6,100	5,300	<b>5,500</b>	+200	+3.8%	-600	-9.8%
Participation Rate (%)	62.2%	61.3%	<b>61.3%</b>	0.0 (pp)		-0.9 (pp)	
Employment Rate (%)	58.2%	57.8%	<b>57.7%</b>	-0.1 (pp)		-0.5 (pp)	
Unemployment Rate (%)	6.5%	5.6%	<b>5.8%</b>	+0.2 (pp)		-0.7 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

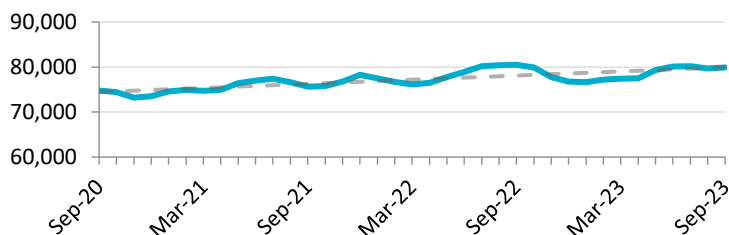
# Regional Overview - Data for September 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

## CENTRAL

It is recommended to consider trends over the long-term

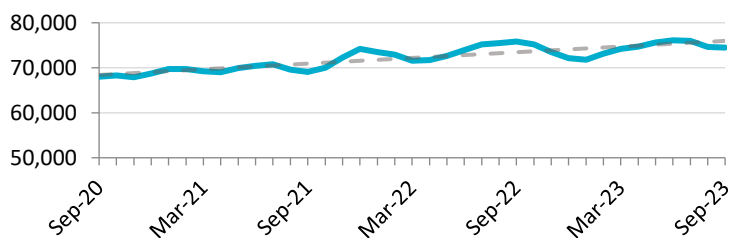
### Labour Force

**79,900** in September 2023  
**+200** (+0.3%) Month-over-Month  
**-600** (-0.7%) Year-over-Year



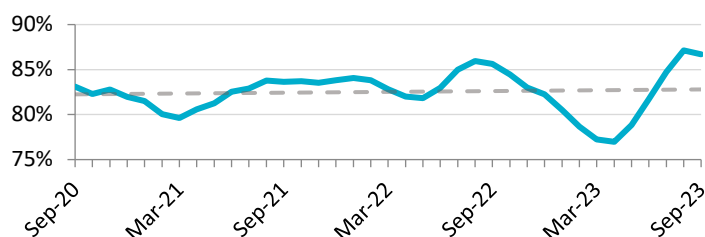
### Employment

**74,500** in September 2023  
**-100** (-0.1%) Month-over-Month  
**-1,300** (-1.7%) Year-over-Year



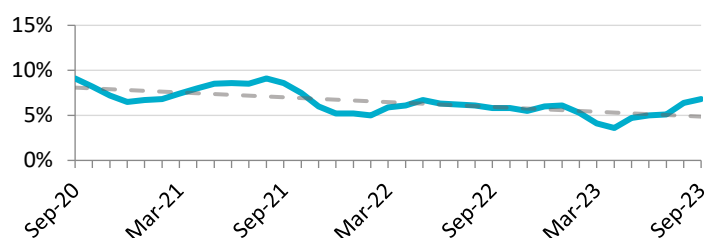
### Full-Time Employment Rate

**86.7%** in September 2023  
**-0.4 p.p.** Month-over-Month  
**+1.1 p.p.** Year-over-Year



### Unemployment Rate

**6.8%** in September 2023  
**+0.4 p.p.** Month-over-Month  
**+1.0 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Sep-22	Aug-23	Sep-23	M-M Change		Y-Y Change	
Working-Age Population	122,300	126,800	<b>127,300</b>	+500	+0.4%	+5,000	+4.1%
Labour Force	80,500	79,700	<b>79,900</b>	+200	+0.3%	-600	-0.7%
Employment	75,800	74,600	<b>74,500</b>	-100	-0.1%	-1,300	-1.7%
FT Employment	64,900	65,000	<b>64,600</b>	-400	-0.6%	-300	-0.5%
PT Employment	10,800	9,500	<b>9,900</b>	+400	+4.2%	-900	-8.3%
Unemployment	4,700	5,100	<b>5,400</b>	+300	+5.9%	+700	+14.9%
Participation Rate (%)	65.8%	62.9%	<b>62.8%</b>	-0.1 (pp)		-3.0 (pp)	
Employment Rate (%)	62.0%	58.8%	<b>58.5%</b>	-0.3 (pp)		-3.5 (pp)	
Unemployment Rate (%)	5.8%	6.4%	<b>6.8%</b>	+0.4 (pp)		+1.0 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

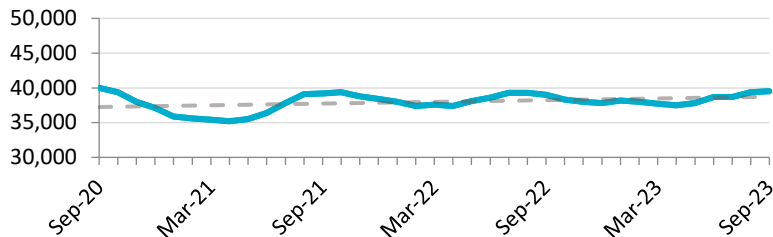
# Regional Overview - Data for September 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

## NORTHWEST

It is recommended to consider trends over the long-term

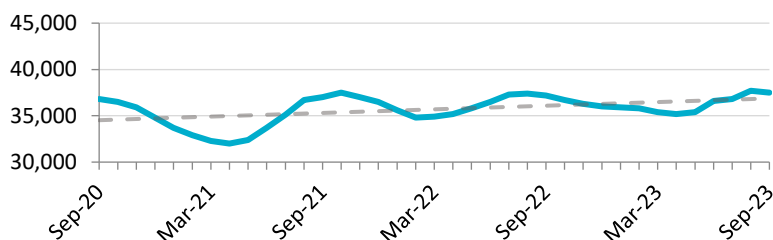
### Labour Force

**39,500** in September 2023  
**+100** (+0.3%) Month-over-Month  
**+500** (+1.3%) Year-over-Year



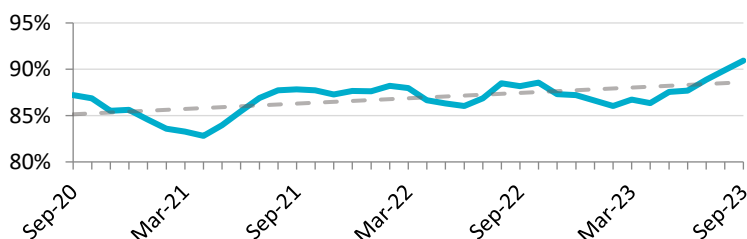
### Employment

**37,500** in September 2023  
**-200** (-0.5%) Month-over-Month  
**+300** (+0.8%) Year-over-Year



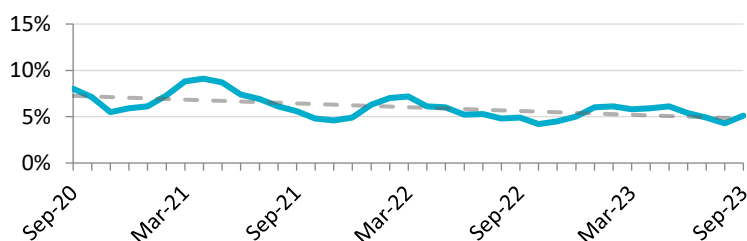
### Full-Time Employment Rate

**90.9%** in September 2023  
**+1.0 p.p.** Month-over-Month  
**+2.8 p.p.** Year-over-Year



### Unemployment Rate

**5.1%** in September 2023  
**+0.8 p.p.** Month-over-Month  
**+0.2 p.p.** Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Sep-22	Aug-23	Sep-23	M-M Change		Y-Y Change	
Working-Age Population	65,400	66,500	<b>66,600</b>	+100	+0.2%	+1,200	+1.8%
Labour Force	39,000	39,400	<b>39,500</b>	+100	+0.3%	+500	+1.3%
Employment	37,200	37,700	<b>37,500</b>	-200	-0.5%	+300	+0.8%
FT Employment	32,800	33,900	<b>34,100</b>	+200	+0.6%	+1,300	+4.0%
PT Employment	4,400	3,800	<b>3,400</b>	-400	-10.5%	-1,000	-22.7%
Unemployment	1,900	1,700	<b>2,000</b>	+300	+17.6%	+100	+5.3%
Participation Rate (%)	59.6%	59.2%	<b>59.3%</b>	+0.1 (pp)		-0.3 (pp)	
Employment Rate (%)	56.9%	56.7%	<b>56.3%</b>	-0.4 (pp)		-0.6 (pp)	
Unemployment Rate (%)	4.9%	4.3%	<b>5.1%</b>	+0.8 (pp)		+0.2 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.