

NEW BRUNSWICK LABOUR FORCE STATISTICS

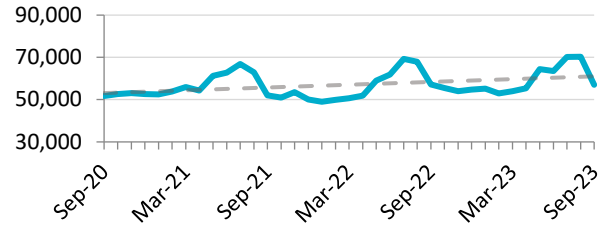
DATA FOR SEPTEMBER 2023 (RELEASED OCTOBER 2023)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

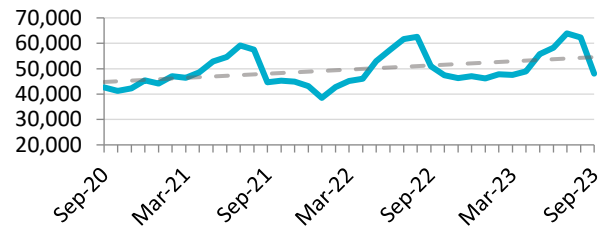
Labour Force

57,000 in September 2023
-13,300 (-18.9%) Month-over-Month (-14.2% Nationally)
-200 (-0.3%) Year-over-Year (+4.4% Nationally)



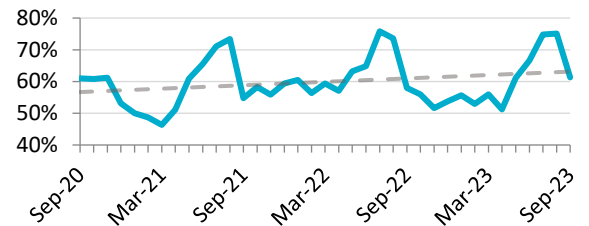
Employment

48,100 in September 2023
-14,200 (-22.8%) Month-over-Month (-14.0% Nationally)
-2,800 (-5.5%) Year-over-Year (+3.8% Nationally)



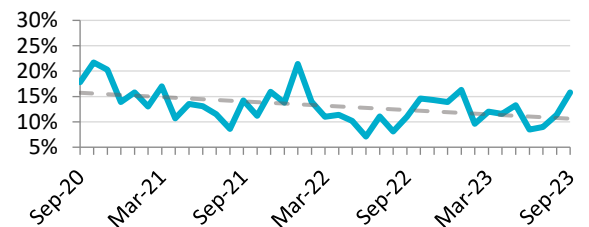
Full-Time Employment Rate

61.3% in September 2023 (49.1% Nationally)
-13.8 p.p. Month-over-Month (-13.1 p.p. Nationally)
+3.4 p.p. Year-over-Year (-0.1 p.p. Nationally)



Unemployment Rate

15.8% in September 2023 (11.0% Nationally)
+4.4 p.p. Month-over-Month (-0.2 p.p. Nationally)
+4.8 p.p. Year-over-Year (+0.5 p.p. Nationally)



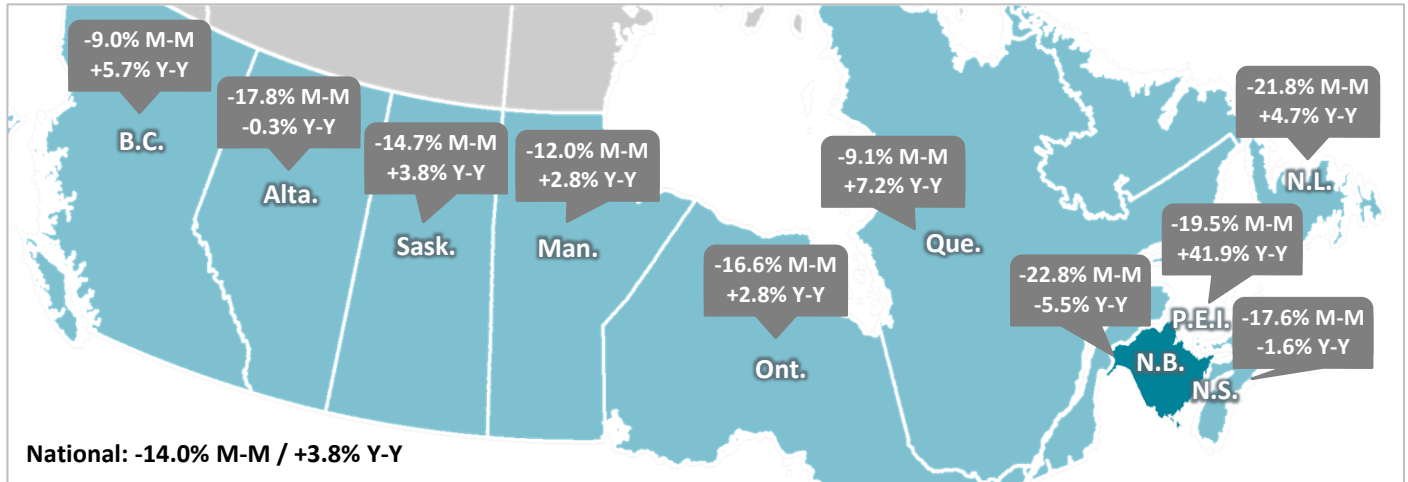
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Sep-22	Aug-23	Sep-23	M-M Change		Y-Y Change	
Working-Age Population	84,800	88,800	89,200	+400	+0.5%	+4,400	+5.2%
Labour Force	57,200	70,300	57,000	-13,300	-18.9%	-200	-0.3%
Employment	50,900	62,300	48,100	-14,200	-22.8%	-2,800	-5.5%
FT Employment	29,500	46,800	29,500	-17,300	-37.0%	0	0.0%
PT Employment	21,500	15,600	18,600	+3,000	+19.2%	-2,900	-13.5%
Unemployment	6,300	8,000	9,000	+1,000	+12.5%	+2,700	+42.9%
Participation Rate (%)	67.5%	79.2%	63.9%	-15.3 (pp)		-3.6 (pp)	
Employment Rate (%)	60.0%	70.2%	53.9%	-16.3 (pp)		-6.1 (pp)	
Unemployment Rate (%)	11.0%	11.4%	15.8%	+4.4 (pp)		+4.8 (pp)	

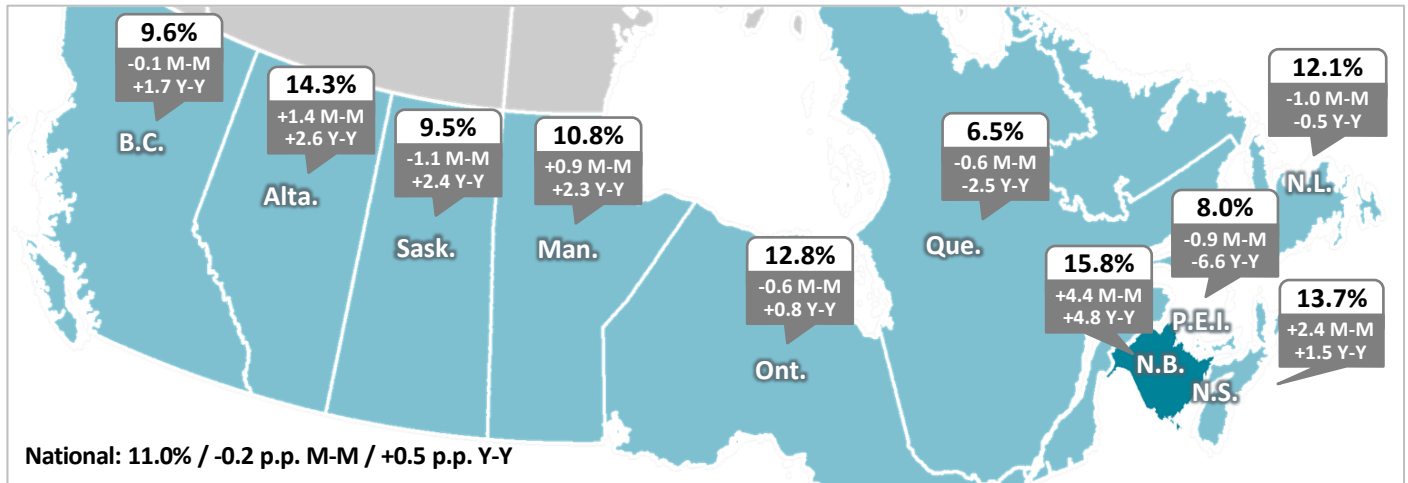
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for September 2023 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

