

NEW BRUNSWICK LABOUR FORCE STATISTICS

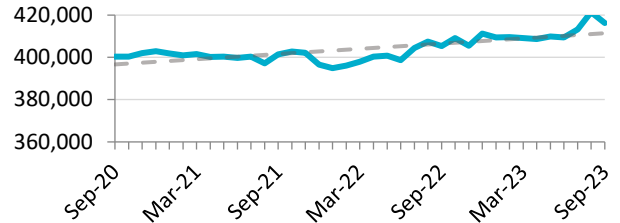
DATA FOR SEPTEMBER 2023 (RELEASED OCTOBER 2023)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

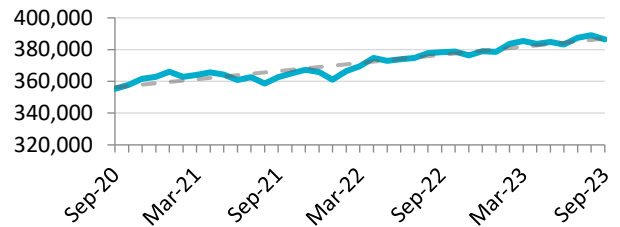
Labour Force

416,300 in September 2023
-5,100 (-1.2%) Month-over-Month (+0.3% Nationally)
+10,900 (+2.7%) Year-over-Year (+3.2% Nationally)



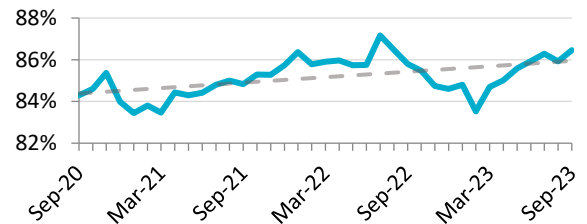
Employment

386,400 in September 2023
-2,700 (-0.7%) Month-over-Month (+0.3% Nationally)
+8,100 (+2.1%) Year-over-Year (+2.8% Nationally)



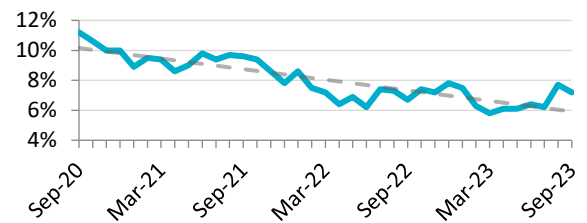
Full-Time Employment Rate

86.5% in September 2023 (81.9% Nationally)
+0.5 p.p. Month-over-Month (-0.2 p.p. Nationally)
+0.7 p.p. Year-over-Year (+0.1 p.p. Nationally)



Unemployment Rate

7.2% in September 2023 (5.5% Nationally)
-0.5 p.p. Month-over-Month (0.0 p.p. Nationally)
+0.5 p.p. Year-over-Year (+0.3 p.p. Nationally)



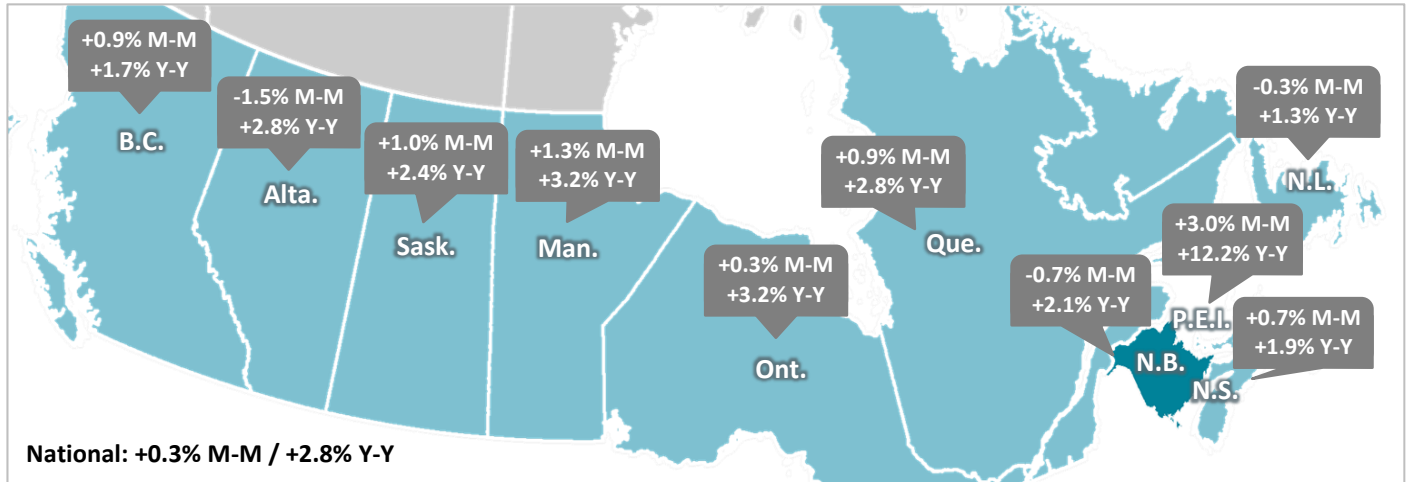
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Sep-22	Aug-23	Sep-23	M-M Change		Y-Y Change	
Working-Age Population	668,500	686,800	688,200	+1,400	+0.2%	+19,700	+2.9%
Labour Force	405,400	421,400	416,300	-5,100	-1.2%	+10,900	+2.7%
Employment	378,300	389,100	386,400	-2,700	-0.7%	+8,100	+2.1%
FT Employment	324,600	334,300	334,100	-200	-0.1%	+9,500	+2.9%
PT Employment	53,700	54,700	52,200	-2,500	-4.6%	-1,500	-2.8%
Unemployment	27,100	32,300	29,900	-2,400	-7.4%	+2,800	+10.3%
Participation Rate (%)	60.6%	61.4%	60.5%	-0.9 (pp)		-0.1 (pp)	
Employment Rate (%)	56.6%	56.7%	56.1%	-0.6 (pp)		-0.5 (pp)	
Unemployment Rate (%)	6.7%	7.7%	7.2%	-0.5 (pp)		+0.5 (pp)	

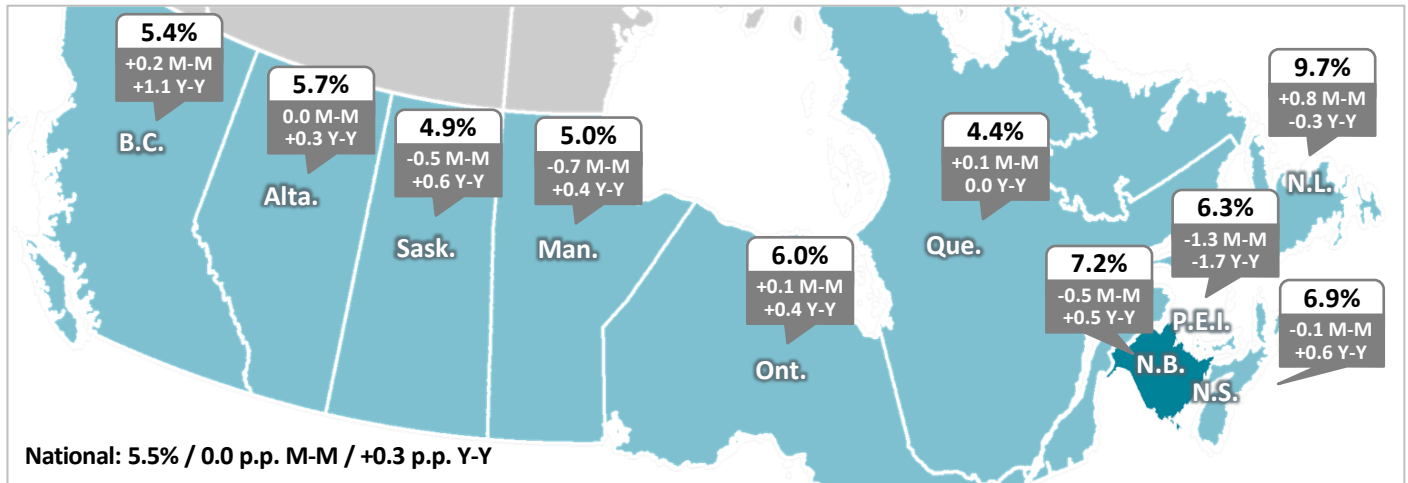
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for September 2023 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

