

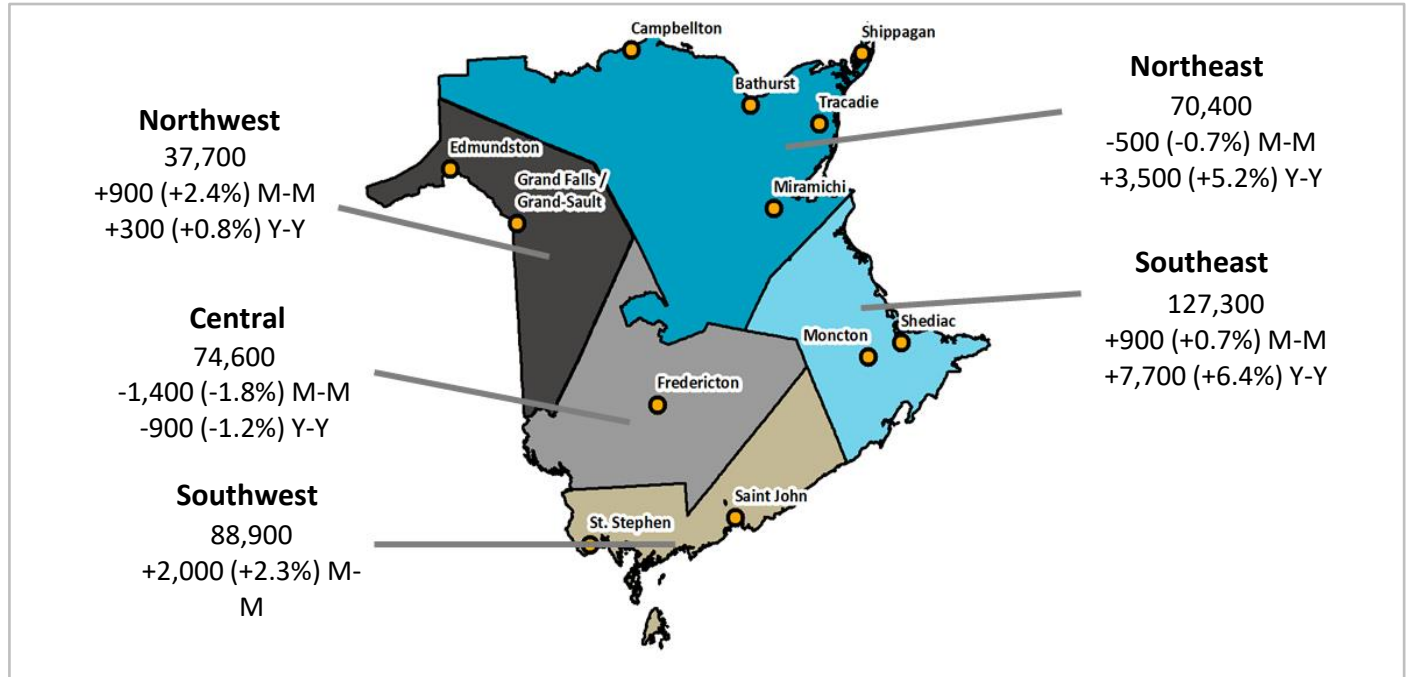
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR AUGUST 2023 (RELEASED SEPTEMBER 2023)

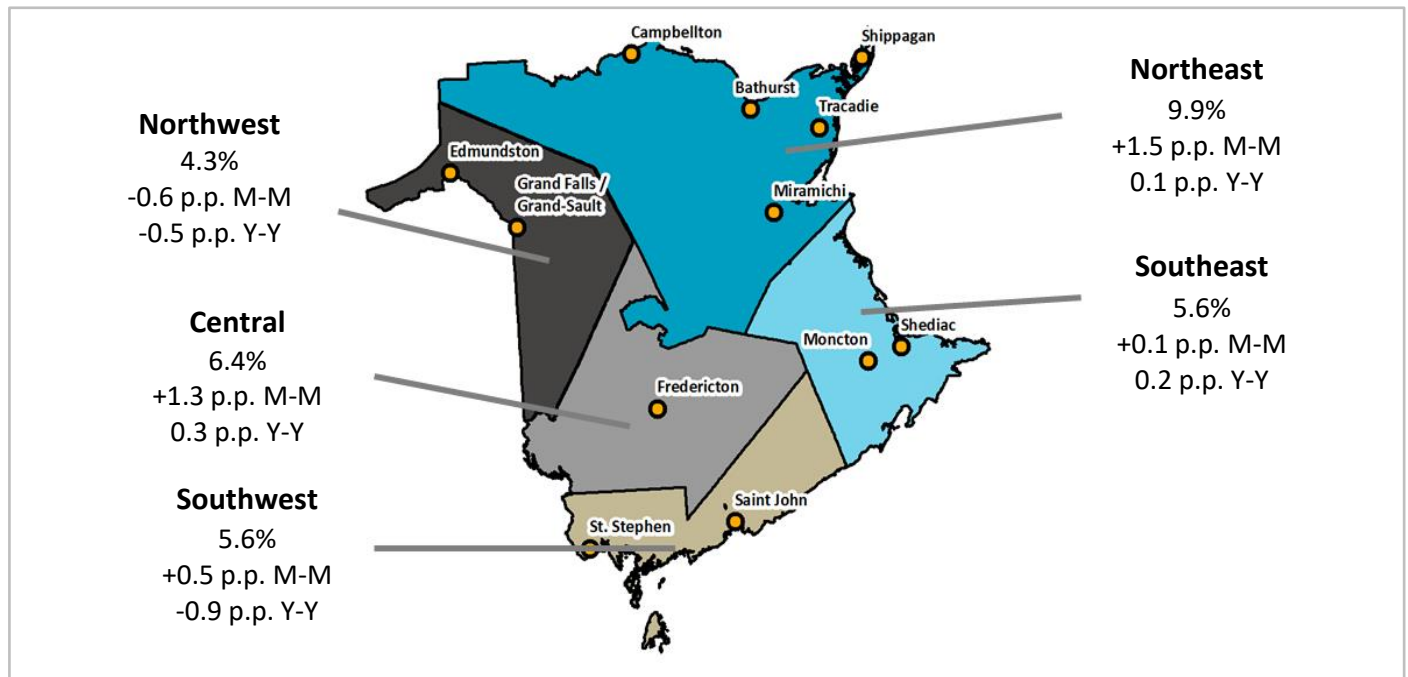
REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



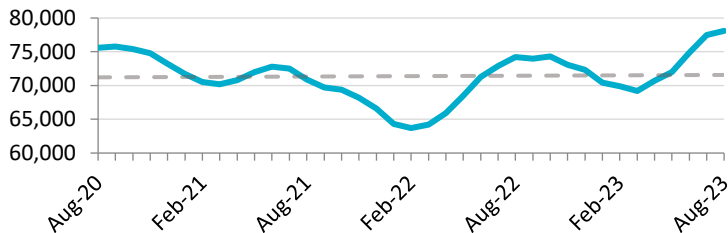
Unemployment Rate



NORTHEAST
It is recommended to consider trends over the long-term

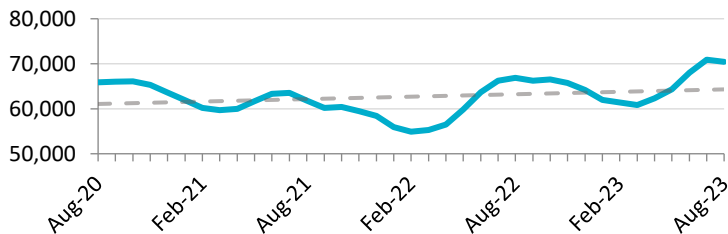
Labour Force

78,100 in August 2023
+600 (+0.8%) Month-over-Month
+3,900 (+5.3%) Year-over-Year



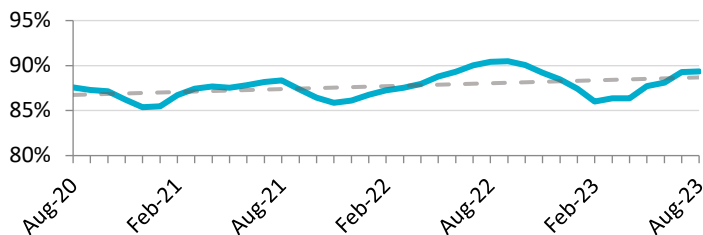
Employment

70,400 in August 2023
-500 (-0.7%) Month-over-Month
+3,500 (+5.2%) Year-over-Year



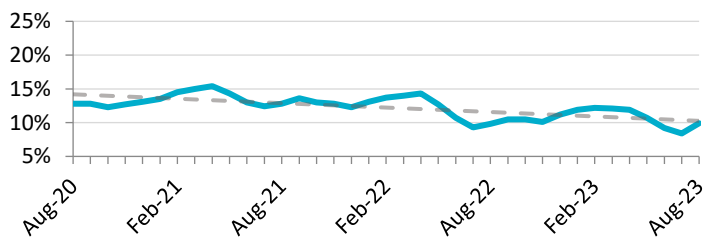
Full-Time Employment Rate

89.3% in August 2023
+0.1 p.p. Month-over-Month
-1.1 p.p. Year-over-Year



Unemployment Rate

9.9% in August 2023
+1.5 p.p. Month-over-Month
+0.1 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

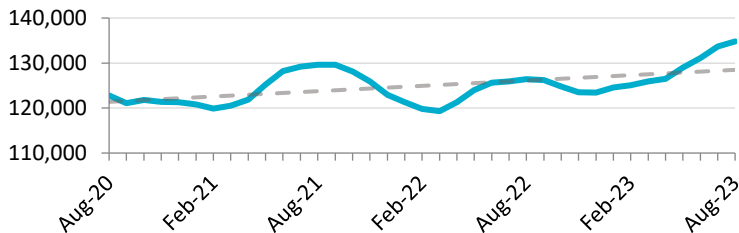
	Aug-22	Jul-23	Aug-23	M-M Change		Y-Y Change	
Working-Age Population	132,000	133,600	133,800	+200	+0.1%	+1,800	+1.4%
Labour Force	74,200	77,500	78,100	+600	+0.8%	+3,900	+5.3%
Employment	66,900	70,900	70,400	-500	-0.7%	+3,500	+5.2%
FT Employment	60,500	63,300	62,900	-400	-0.6%	+2,400	+4.0%
PT Employment	6,300	7,600	7,500	-100	-1.3%	+1,200	+19.0%
Unemployment	7,300	6,500	7,700	+1,200	+18.5%	+400	+5.5%
Participation Rate (%)	56.2%	58.0%	58.4%	+0.4 (pp)		+2.2 (pp)	
Employment Rate (%)	50.7%	53.1%	52.6%	-0.5 (pp)		+1.9 (pp)	
Unemployment Rate (%)	9.8%	8.4%	9.9%	+1.5 (pp)		+0.1 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHEAST
It is recommended to consider trends over the long-term

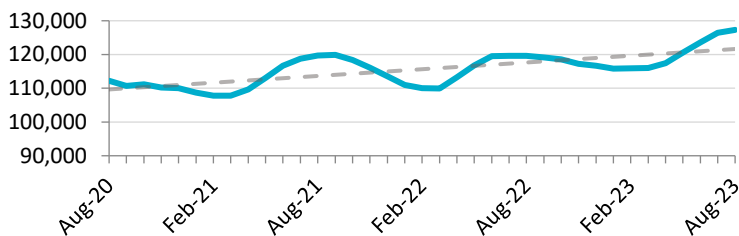
Labour Force

134,800 in August 2023
+1,100 (+0.8%) Month-over-Month
+8,400 (+6.6%) Year-over-Year



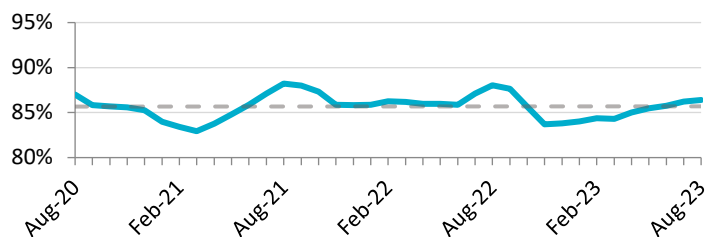
Employment

127,300 in August 2023
+900 (+0.7%) Month-over-Month
+7,700 (+6.4%) Year-over-Year



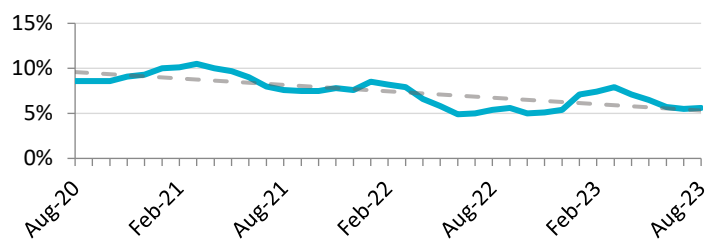
Full-Time Employment Rate

86.4% in August 2023
+0.2 p.p. Month-over-Month
-1.6 p.p. Year-over-Year



Unemployment Rate

5.6% in August 2023
+0.1 p.p. Month-over-Month
+0.2 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Aug-22	Jul-23	Aug-23	M-M Change		Y-Y Change	
Working-Age Population	195,700	202,900	203,800	+900	+0.4%	+8,100	+4.1%
Labour Force	126,400	133,700	134,800	+1,100	+0.8%	+8,400	+6.6%
Employment	119,600	126,400	127,300	+900	+0.7%	+7,700	+6.4%
FT Employment	105,300	109,000	110,000	+1,000	+0.9%	+4,700	+4.5%
PT Employment	14,300	17,400	17,300	-100	-0.6%	+3,000	+21.0%
Unemployment	6,800	7,300	7,500	+200	+2.7%	+700	+10.3%
Participation Rate (%)	64.6%	65.9%	66.1%	+0.2 (pp)		+1.5 (pp)	
Employment Rate (%)	61.1%	62.3%	62.5%	+0.2 (pp)		+1.4 (pp)	
Unemployment Rate (%)	5.4%	5.5%	5.6%	+0.1 (pp)		+0.2 (pp)	

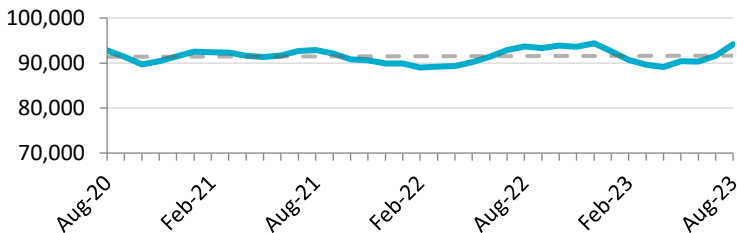
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHWEST

It is recommended to consider trends over the long-term

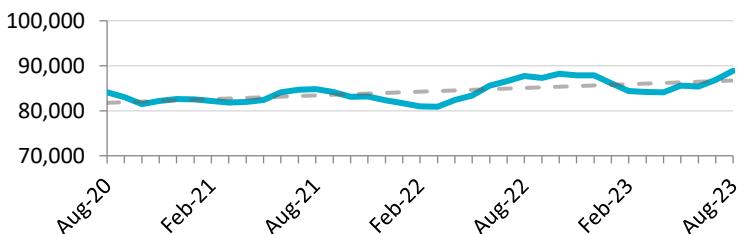
Labour Force

94,200 in August 2023
+2,600 (+2.8%) Month-over-Month
+500 (+0.5%) Year-over-Year



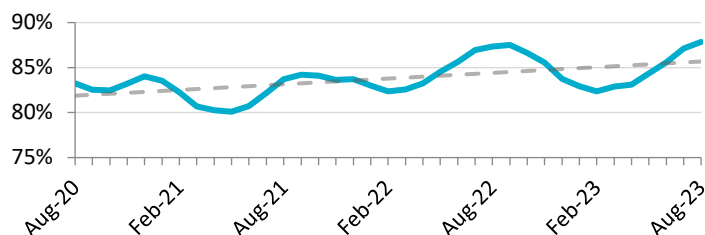
Employment

88,900 in August 2023
+2,000 (+2.3%) Month-over-Month
+1,200 (+1.4%) Year-over-Year



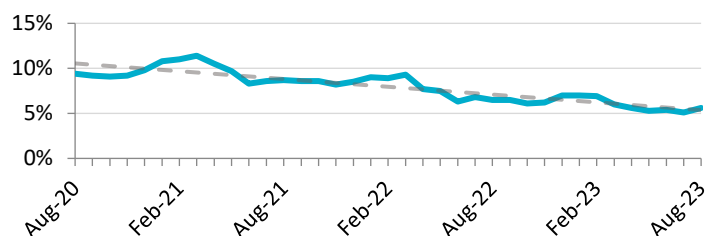
Full-Time Employment Rate

87.9% in August 2023
+0.7 p.p. Month-over-Month
+0.5 p.p. Year-over-Year



Unemployment Rate

5.6% in August 2023
+0.5 p.p. Month-over-Month
-0.9 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

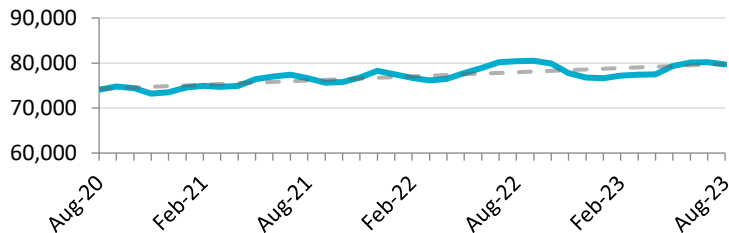
	Aug-22	Jul-23	Aug-23	M-M Change		Y-Y Change	
Working-Age Population	149,700	153,300	153,700	+400	+0.3%	+4,000	+2.7%
Labour Force	93,700	91,600	94,200	+2,600	+2.8%	+500	+0.5%
Employment	87,700	86,900	88,900	+2,000	+2.3%	+1,200	+1.4%
FT Employment	76,600	75,700	78,100	+2,400	+3.2%	+1,500	+2.0%
PT Employment	11,100	11,200	10,800	-400	-3.6%	-300	-2.7%
Unemployment	6,100	4,700	5,300	+600	+12.8%	-800	-13.1%
Participation Rate (%)	62.6%	59.8%	61.3%	+1.5 (pp)		-1.3 (pp)	
Employment Rate (%)	58.6%	56.7%	57.8%	+1.1 (pp)		-0.8 (pp)	
Unemployment Rate (%)	6.5%	5.1%	5.6%	+0.5 (pp)		-0.9 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

CENTRAL
It is recommended to consider trends over the long-term

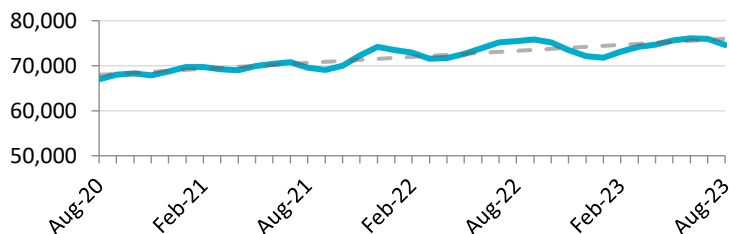
Labour Force

79,700 in August 2023
-500 (-0.6%) Month-over-Month
-700 (-0.9%) Year-over-Year



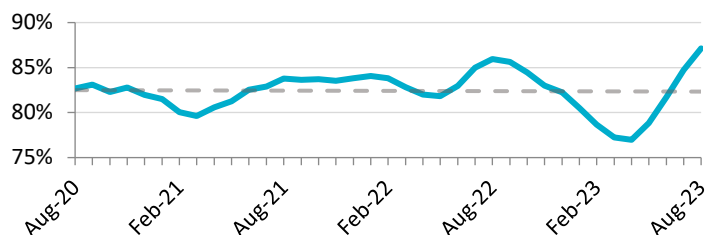
Employment

74,600 in August 2023
-1,400 (-1.8%) Month-over-Month
-900 (-1.2%) Year-over-Year



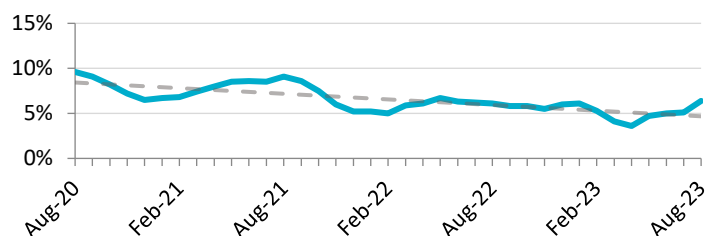
Full-Time Employment Rate

87.1% in August 2023
+2.4 p.p. Month-over-Month
+1.2 p.p. Year-over-Year



Unemployment Rate

6.4% in August 2023
+1.3 p.p. Month-over-Month
+0.3 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Aug-22	Jul-23	Aug-23	M-M Change		Y-Y Change	
Working-Age Population	121,800	126,300	126,800	+500	+0.4%	+5,000	+4.1%
Labour Force	80,400	80,200	79,700	-500	-0.6%	-700	-0.9%
Employment	75,500	76,000	74,600	-1,400	-1.8%	-900	-1.2%
FT Employment	64,900	64,400	65,000	+600	+0.9%	+100	+0.2%
PT Employment	10,500	11,600	9,500	-2,100	-18.1%	-1,000	-9.5%
Unemployment	4,900	4,100	5,100	+1,000	+24.4%	+200	+4.1%
Participation Rate (%)	66.0%	63.5%	62.9%	-0.6 (pp)		-3.1 (pp)	
Employment Rate (%)	62.0%	60.2%	58.8%	-1.4 (pp)		-3.2 (pp)	
Unemployment Rate (%)	6.1%	5.1%	6.4%	+1.3 (pp)		+0.3 (pp)	

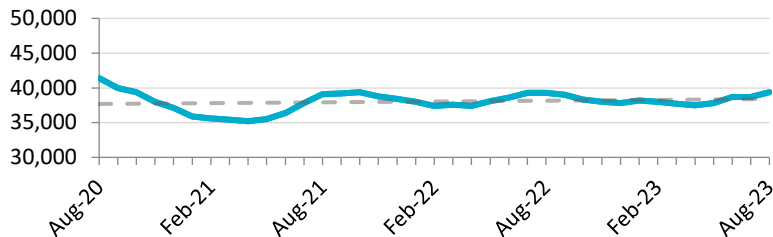
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

NORTHWEST

It is recommended to consider trends over the long-term

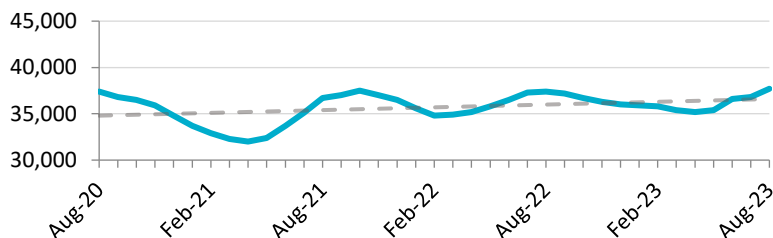
Labour Force

39,400 in August 2023
+700 (+1.8%) Month-over-Month
+100 (+0.3%) Year-over-Year



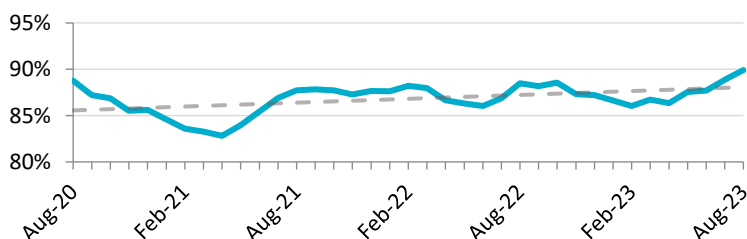
Employment

37,700 in August 2023
+900 (+2.4%) Month-over-Month
+300 (+0.8%) Year-over-Year



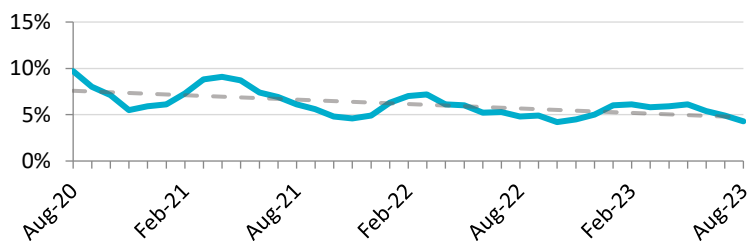
Full-Time Employment Rate

89.9% in August 2023
+1.1 p.p. Month-over-Month
+1.4 p.p. Year-over-Year



Unemployment Rate

4.3% in August 2023
-0.6 p.p. Month-over-Month
-0.5 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Aug-22	Jul-23	Aug-23	M-M Change		Y-Y Change	
Working-Age Population	65,200	66,300	66,500	+200	+0.3%	+1,300	+2.0%
Labour Force	39,300	38,700	39,400	+700	+1.8%	+100	+0.3%
Employment	37,400	36,800	37,700	+900	+2.4%	+300	+0.8%
FT Employment	33,100	32,700	33,900	+1,200	+3.7%	+800	+2.4%
PT Employment	4,300	4,100	3,800	-300	-7.3%	-500	-11.6%
Unemployment	1,900	1,900	1,700	-200	-10.5%	-200	-10.5%
Participation Rate (%)	60.3%	58.4%	59.2%	+0.8 (pp)		-1.1 (pp)	
Employment Rate (%)	57.4%	55.5%	56.7%	+1.2 (pp)		-0.7 (pp)	
Unemployment Rate (%)	4.8%	4.9%	4.3%	-0.6 (pp)		-0.5 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.