

NEW BRUNSWICK LABOUR FORCE STATISTICS

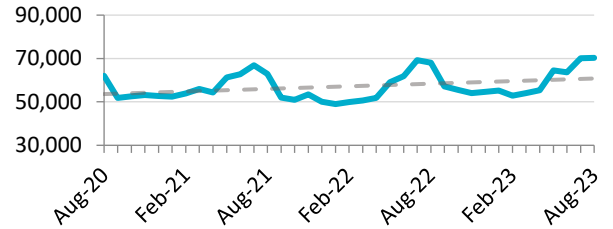
DATA FOR AUGUST 2023 (RELEASED SEPTEMBER 2023)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

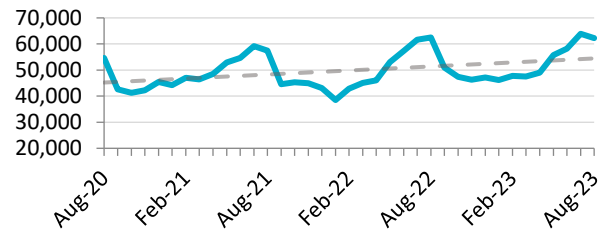
Labour Force

70,300 in August 2023
+100 (+0.1%) Month-over-Month (-2.3% Nationally)
+2,300 (+3.4%) Year-over-Year (+4.7% Nationally)



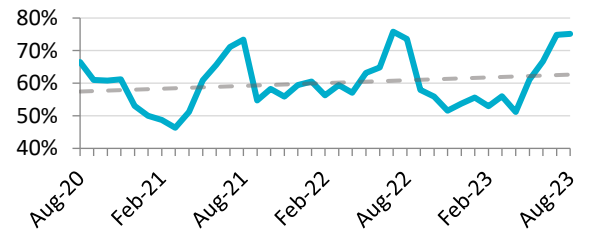
Employment

62,300 in August 2023
-1,600 (-2.5%) Month-over-Month (-2.0% Nationally)
-200 (-0.3%) Year-over-Year (+2.6% Nationally)



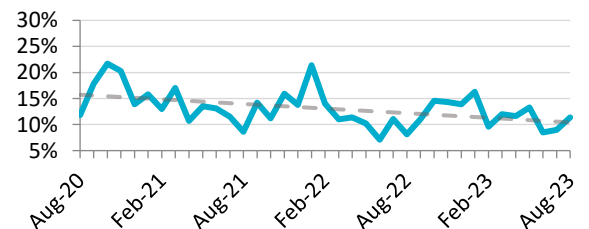
Full-Time Employment Rate

75.1% in August 2023 (62.2% Nationally)
+0.3 p.p. Month-over-Month (+0.6 p.p. Nationally)
+1.5 p.p. Year-over-Year (+0.4 p.p. Nationally)



Unemployment Rate

11.4% in August 2023 (11.2% Nationally)
+2.4 p.p. Month-over-Month (-0.3 p.p. Nationally)
+3.3 p.p. Year-over-Year (+1.9 p.p. Nationally)



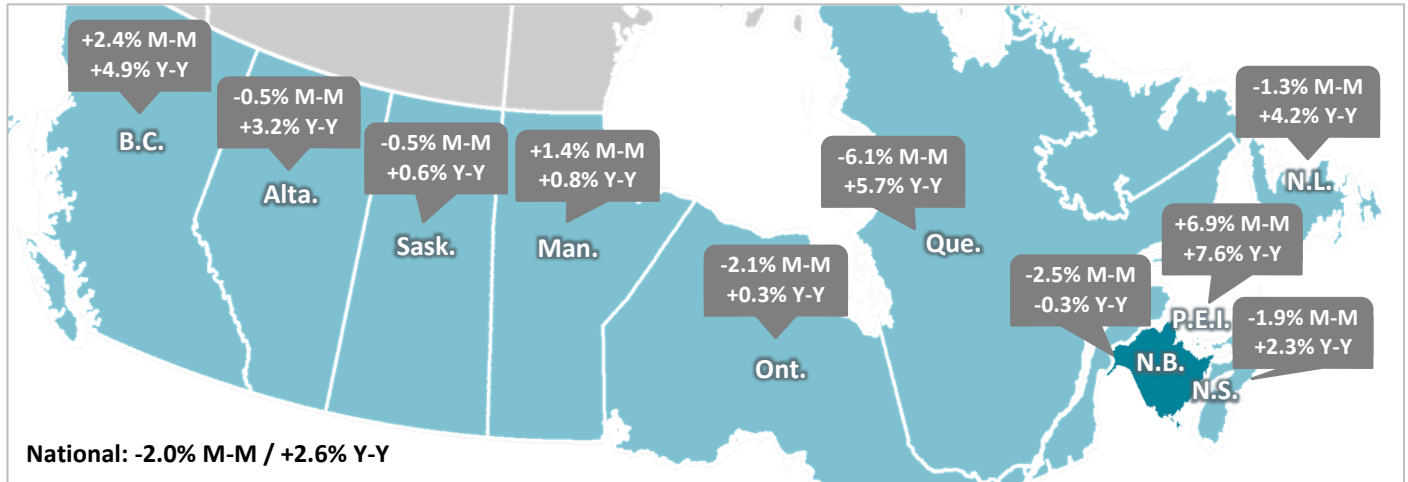
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Aug-22	Jul-23	Aug-23	M-M Change		Y-Y Change	
Working-Age Population	84,500	88,300	88,800	+500	+0.6%	+4,300	+5.1%
Labour Force	68,000	70,200	70,300	+100	+0.1%	+2,300	+3.4%
Employment	62,500	63,900	62,300	-1,600	-2.5%	-200	-0.3%
FT Employment	46,000	47,800	46,800	-1,000	-2.1%	+800	+1.7%
PT Employment	16,500	16,100	15,600	-500	-3.1%	-900	-5.5%
Unemployment	5,500	6,300	8,000	+1,700	+27.0%	+2,500	+45.5%
Participation Rate (%)	80.5%	79.5%	79.2%	-0.3 (pp)		-1.3 (pp)	
Employment Rate (%)	74.0%	72.4%	70.2%	-2.2 (pp)		-3.8 (pp)	
Unemployment Rate (%)	8.1%	9.0%	11.4%	+2.4 (pp)		+3.3 (pp)	

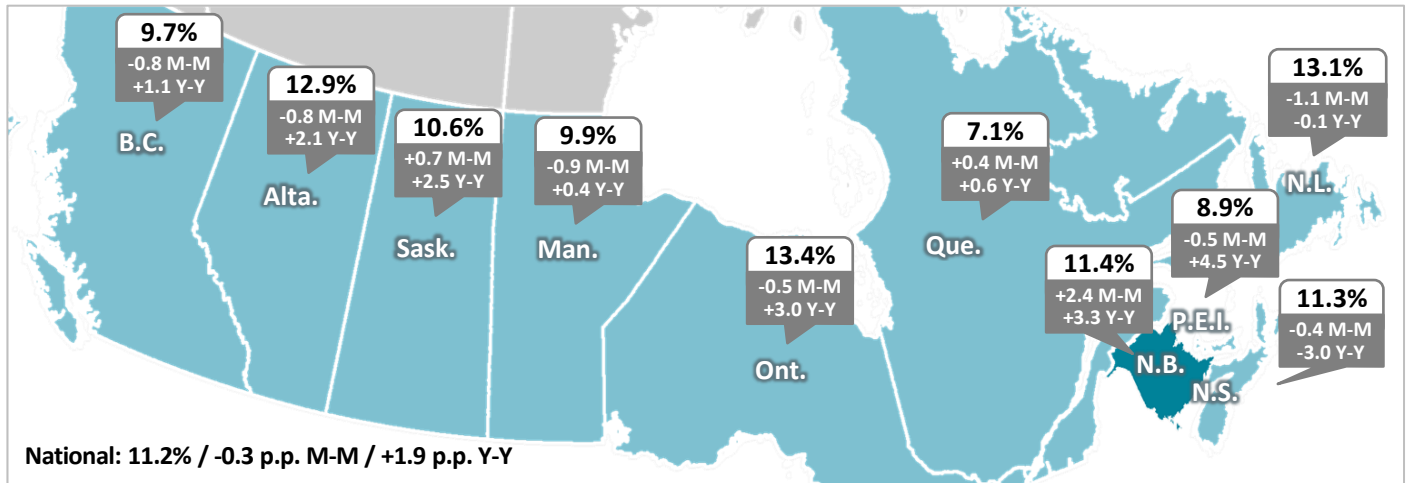
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for August 2023 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

