

NEW BRUNSWICK LABOUR FORCE STATISTICS

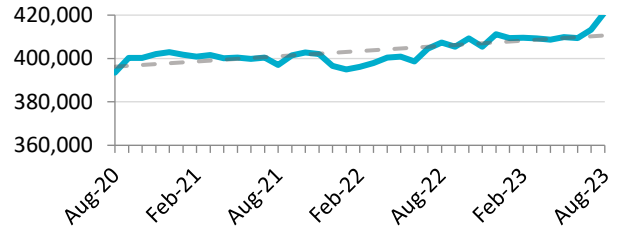
DATA FOR AUGUST 2023 (RELEASED SEPTEMBER 2023)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

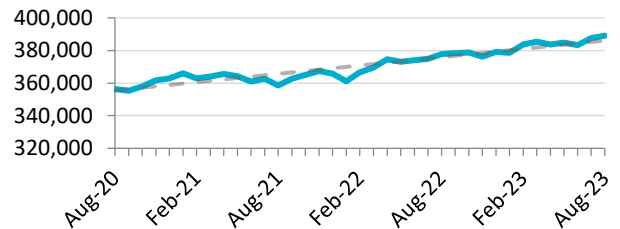
Labour Force

421,400 in August 2023
+8,200 (+2.0%) Month-over-Month (+0.3% Nationally)
+14,000 (+3.4%) Year-over-Year (+2.8% Nationally)



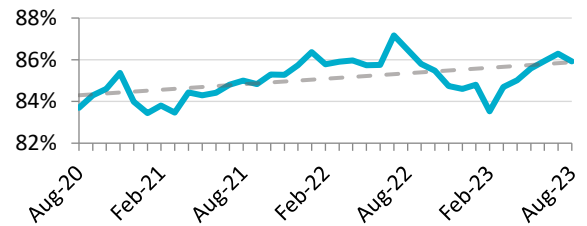
Employment

389,100 in August 2023
+1,600 (+0.4%) Month-over-Month (+0.2% Nationally)
+11,400 (+3.0%) Year-over-Year (+2.5% Nationally)



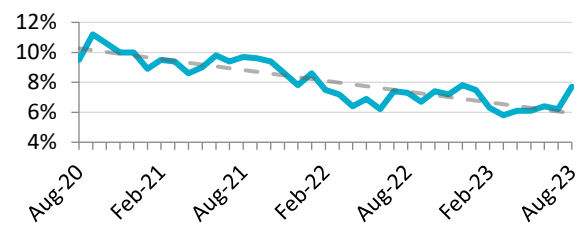
Full-Time Employment Rate

85.9% in August 2023 (82.1% Nationally)
-0.4 p.p. Month-over-Month (-0.0 p.p. Nationally)
-0.6 p.p. Year-over-Year (+0.3 p.p. Nationally)



Unemployment Rate

7.7% in August 2023 (5.5% Nationally)
+1.5 p.p. Month-over-Month (0.0 p.p. Nationally)
+0.4 p.p. Year-over-Year (+0.2 p.p. Nationally)



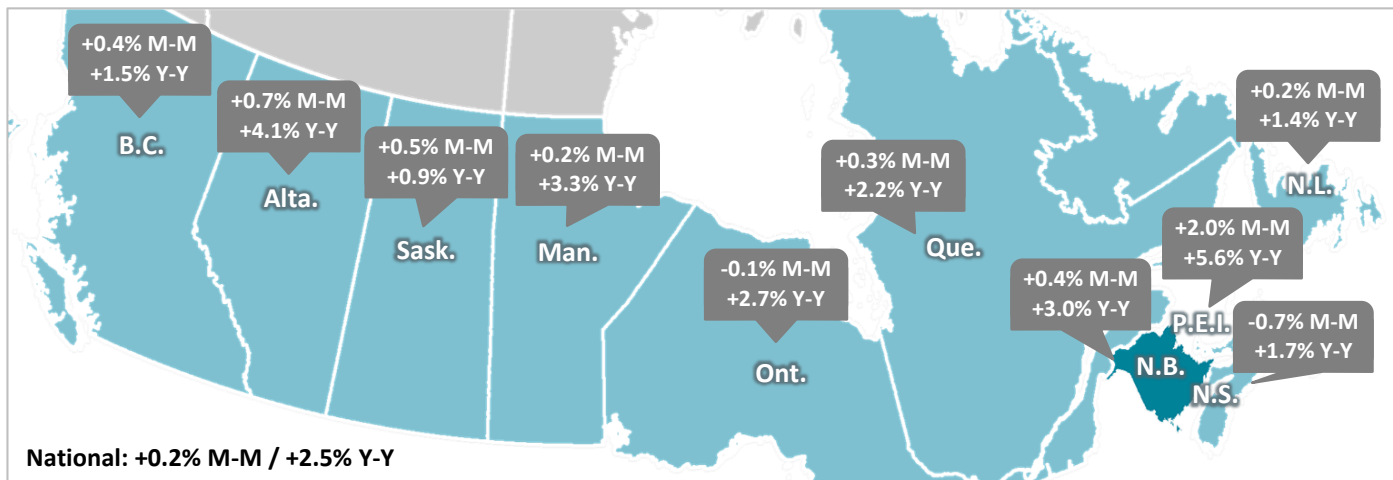
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Aug-22	Jul-23	Aug-23	M-M Change		Y-Y Change	
Working-Age Population	666,600	684,500	686,800	+2,300	+0.3%	+20,200	+3.0%
Labour Force	407,400	413,200	421,400	+8,200	+2.0%	+14,000	+3.4%
Employment	377,700	387,500	389,100	+1,600	+0.4%	+11,400	+3.0%
FT Employment	326,600	334,400	334,300	-100	-0.0%	+7,700	+2.4%
PT Employment	51,100	53,100	54,700	+1,600	+3.0%	+3,600	+7.0%
Unemployment	29,700	25,700	32,300	+6,600	+25.7%	+2,600	+8.8%
Participation Rate (%)	61.1%	60.4%	61.4%	+1.0 (pp)		+0.3 (pp)	
Employment Rate (%)	56.7%	56.6%	56.7%	+0.1 (pp)		0.0 (pp)	
Unemployment Rate (%)	7.3%	6.2%	7.7%	+1.5 (pp)		+0.4 (pp)	

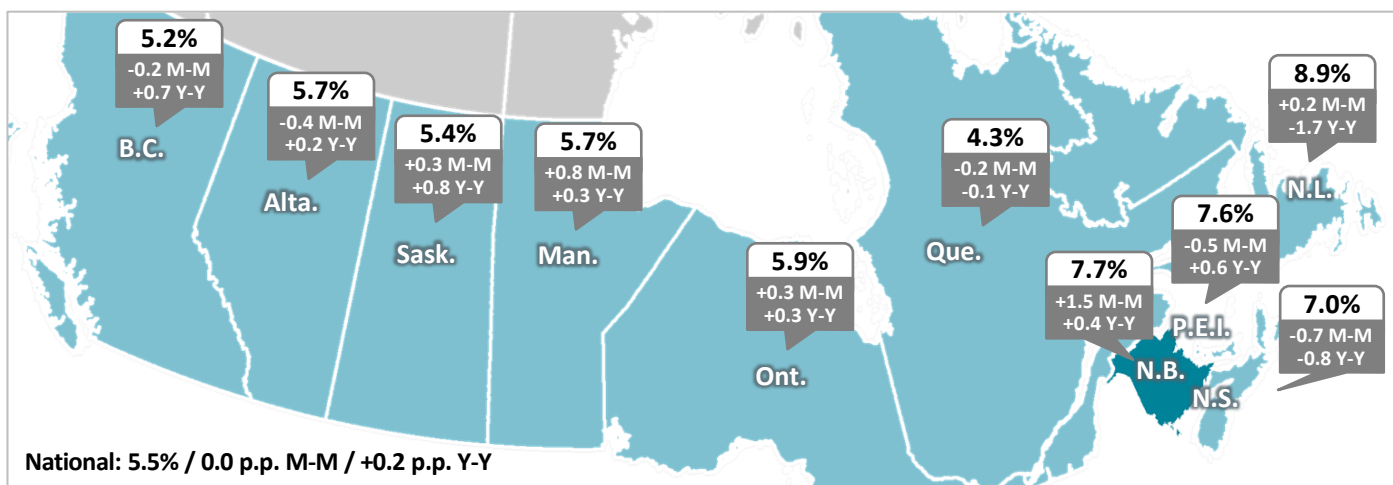
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for August 2023 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

