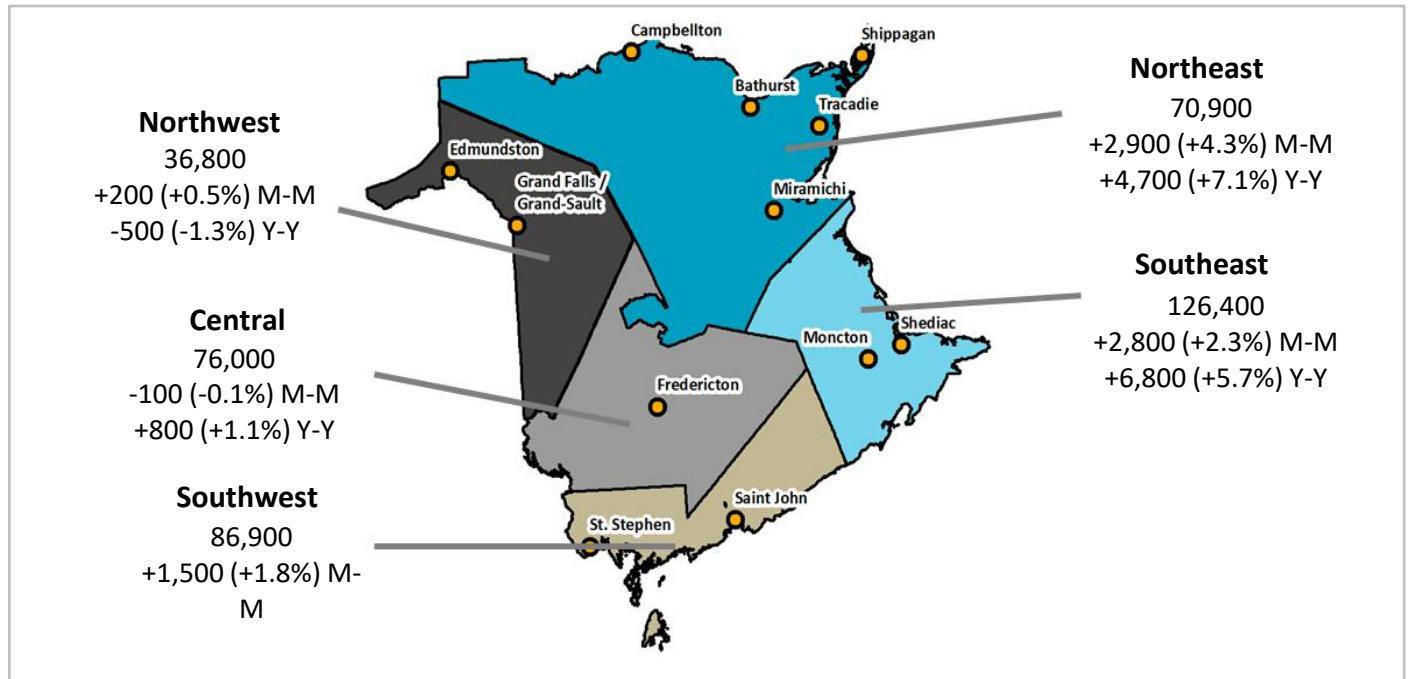# NEW BRUNSWICK LABOUR FORCE STATISTICS
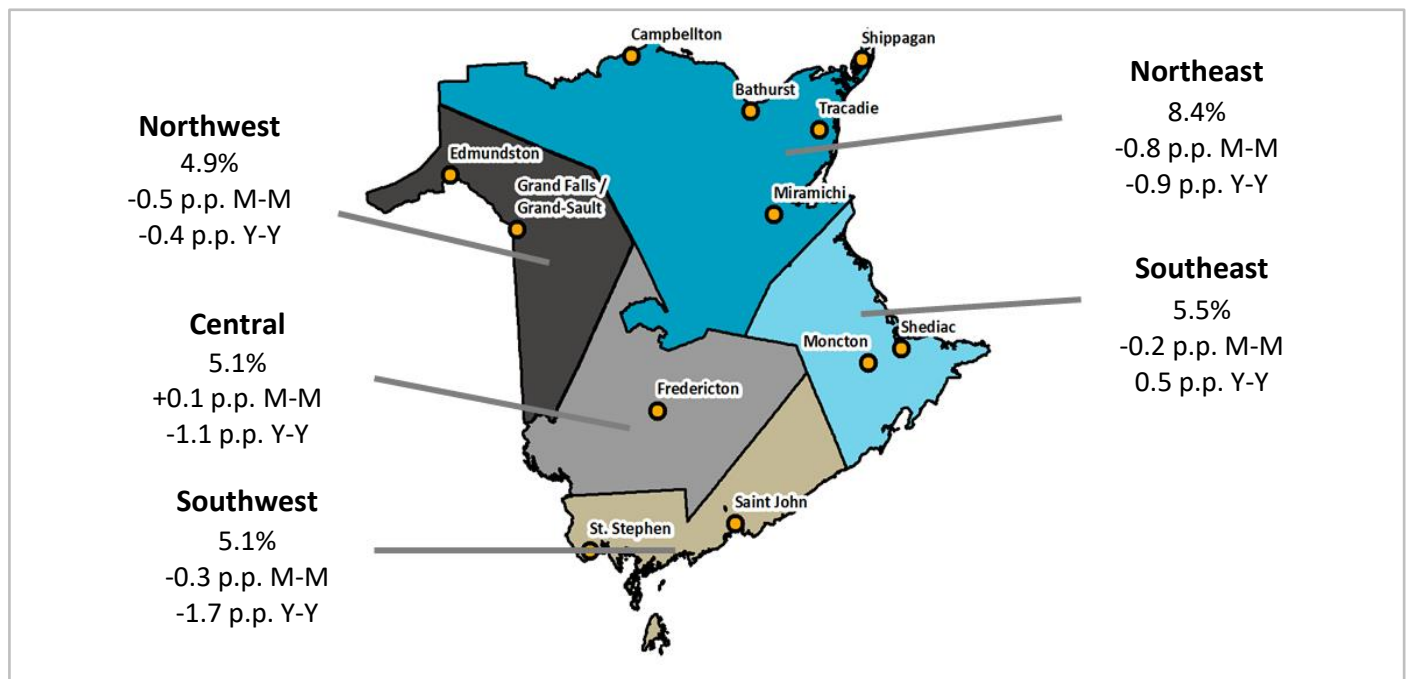## DATA FOR JULY 2023 (RELEASED AUGUST 2023)

REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY
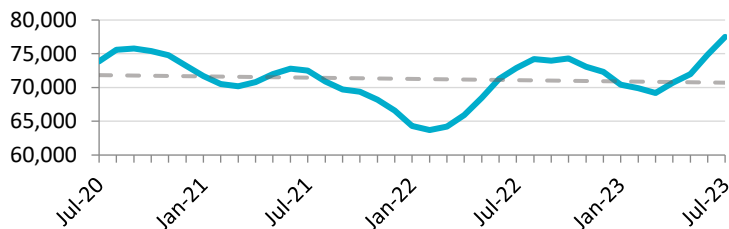**It is recommended to consider trends over the long-term**

Employment

Northwest
36,800
+200 (+0.5%) M-M
-500 (-1.3%) Y-Y

Central
76,000
-100 (-0.1%) M-M
+800 (+1.1%) Y-Y

Southwest
86,900
+1,500 (+1.8%) M-M

Northeast
70,900
+2,900 (+4.3%) M-M
+4,700 (+7.1%) Y-Y

Southeast
126,400
+2,800 (+2.3%) M-M
+6,800 (+5.7%) Y-Y

Unemployment Rate

Northwest
4.9%
-0.5 p.p. M-M
-0.4 p.p. Y-Y

Central
5.1%
+0.1 p.p. M-M
-1.1 p.p. Y-Y

Southwest
5.1%
-0.3 p.p. M-M
-1.7 p.p. Y-Y

Northeast
8.4%
-0.8 p.p. M-M
-0.9 p.p. Y-Y

Southeast
5.5%
-0.2 p.p. M-M
0.5 p.p. Y-Y

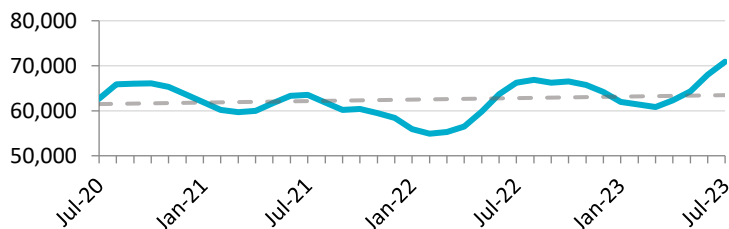| NORTHEAST |
|:---:|
| It is recommended to consider trends over the long-term |

Labour Force

77,500 in July 2023

+2,600 (+3.5%) Month-over-Month

+4,600 (+6.3%) Year-over-Year
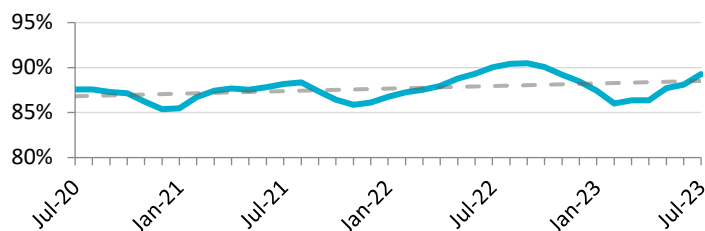

Employment

70,900 in July 2023

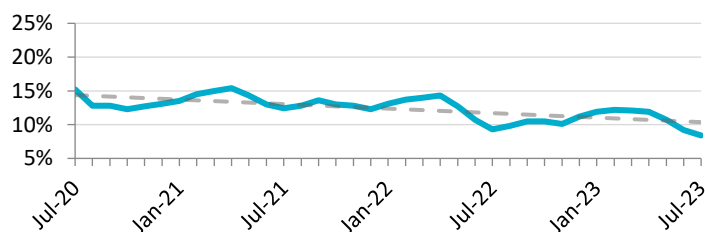**+2,900** (+4.3%) Month-over-Month

+4,700 (+7.1%) Year-over-Year

Full-Time Employment Rate

89.3% in July 2023

+1.2 p.p. Month-over-Month

-0.7 p.p. Year-over-Year

Unemployment Rate

8.4% in July 2023

-0.8 p.p. Month-over-Month

-0.9 p.p. Year-over-Year

Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jul-22	Jun-23	Jul-23	M-M Change		Y-Y Change	
Working-Age Population	131,800	133,400	**133,600**	+200	+0.1%	+1,800	+1.4%
Labour Force	72,900	74,900	**77,500**	+2,600	+3.5%	+4,600	+6.3%
Employment	66,200	68,000	**70,900**	+2,900	+4.3%	+4,700	+7.1%
FT Employment	59,600	59,900	**63,300**	+3,400	+5.7%	+3,700	+6.2%
PT Employment	6,500	8,100	**7,600**	-500	-6.2%	+1,100	+16.9%
Unemployment	6,800	6,900	**6,500**	-400	-5.8%	-300	-4.4%
Participation Rate (%)	55.3%	56.1%	**58.0%**	+1.9 (pp)		+2.7 (pp)	
Employment Rate (%)	50.2%	51.0%	**53.1%**	+2.1 (pp)		+2.9 (pp)	
Unemployment Rate (%)	9.3%	9.2%	**8.4%**	-0.8 (pp)		-0.9 (pp)	

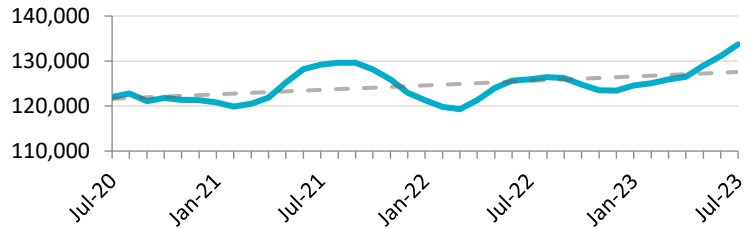*M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.*

Regional Overview - Data for July 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

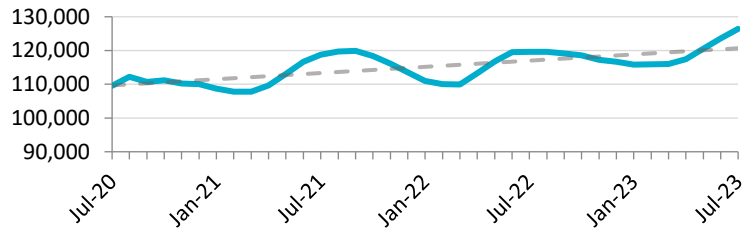**It is recommended to consider trends over the long-term**

Labour Force

133,700 in July 2023

+2,600 (+2.0%) Month-over-Month
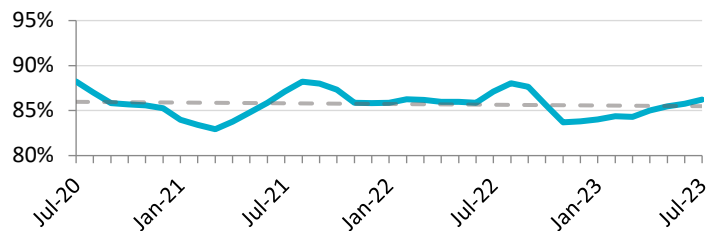
+7,800 (+6.2%) Year-over-Year

Employment

126,400 in July 2023

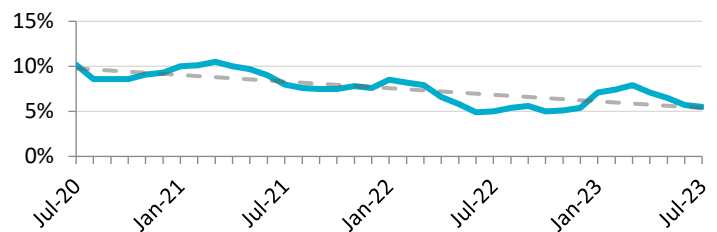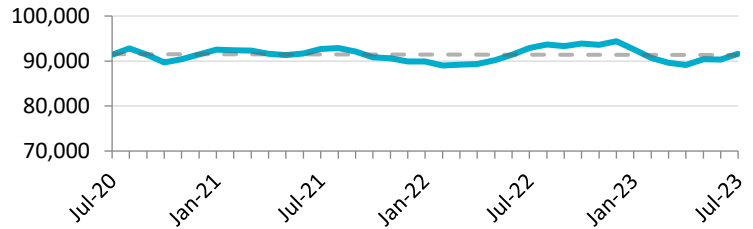**+2,800** (+2.3%) Month-over-Month

+6,800 (+5.7%) Year-over-Year

Full-Time Employment Rate

86.2% in July 2023

+0.5 p.p. Month-over-Month

-0.9 p.p. Year-over-Year

Unemployment Rate

5.5% in July 2023

-0.2 p.p. Month-over-Month

+0.5 p.p. Year-over-Year

Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jul-22	Jun-23	Jul-23	M-M Change		Y-Y Change	
Working-Age Population	195,000	202,100	**202,900**	+800	+0.4%	+7,900	+4.1%
Labour Force	125,900	131,100	**133,700**	+2,600	+2.0%	+7,800	+6.2%
Employment	119,600	123,600	**126,400**	+2,800	+2.3%	+6,800	+5.7%
FT Employment	104,200	106,000	**109,000**	+3,000	+2.8%	+4,800	+4.6%
PT Employment	15,400	17,600	**17,400**	-200	-1.1%	+2,000	+13.0%
Unemployment	6,300	7,500	**7,300**	-200	-2.7%	+1,000	+15.9%
Participation Rate (%)	64.6%	64.9%	**65.9%**	+1.0 (pp)		+1.3 (pp)	
Employment Rate (%)	61.3%	61.2%	**62.3%**	+1.1 (pp)		+1.0 (pp)	
Unemployment Rate (%)	5.0%	5.7%	**5.5%**	-0.2 (pp)		+0.5 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

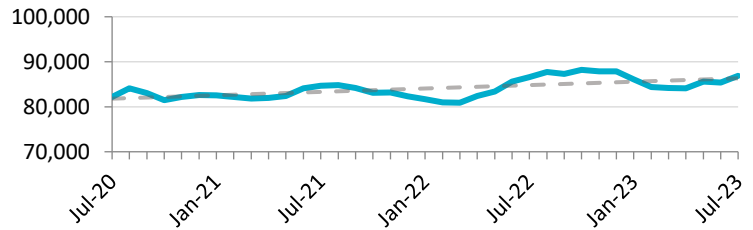| SOUTHWEST |
|:---:|
| It is recommended to consider trends over the long-term |

Labour Force

91,600 in July 2023

+1,300 (+1.4%) Month-over-Month

-1,300 (-1.4%) Year-over-Year
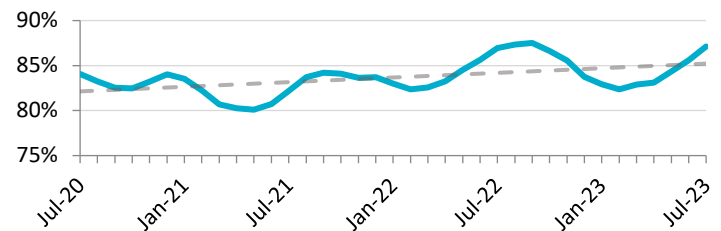

Employment

86,900 in July 2023

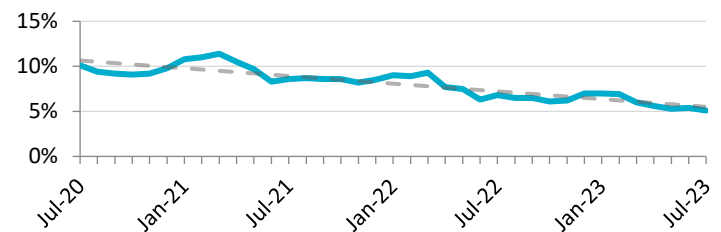**+1,500** (+1.8%) Month-over-Month

+300 (+0.3%) Year-over-Year

Full-Time Employment Rate

87.1% in July 2023

+1.5 p.p. Month-over-Month

+0.2 p.p. Year-over-Year

Unemployment Rate

5.1% in July 2023

-0.3 p.p. Month-over-Month

-1.7 p.p. Year-over-Year

Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jul-22	Jun-23	Jul-23	M-M Change		Y-Y Change	
Working-Age Population	149,300	152,900	**153,300**	+400	+0.3%	+4,000	+2.7%
Labour Force	92,900	90,300	**91,600**	+1,300	+1.4%	-1,300	-1.4%
Employment	86,600	85,400	**86,900**	+1,500	+1.8%	+300	+0.3%
FT Employment	75,300	73,100	**75,700**	+2,600	+3.6%	+400	+0.5%
PT Employment	11,300	12,300	**11,200**	-1,100	-8.9%	-100	-0.9%
Unemployment	6,300	4,900	**4,700**	-200	-4.1%	-1,600	-25.4%
Participation Rate (%)	62.2%	59.1%	**59.8%**	+0.7 (pp)		-2.4 (pp)	
Employment Rate (%)	58.0%	55.9%	**56.7%**	+0.8 (pp)		-1.3 (pp)	
Unemployment Rate (%)	6.8%	5.4%	**5.1%**	-0.3 (pp)		-1.7 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.
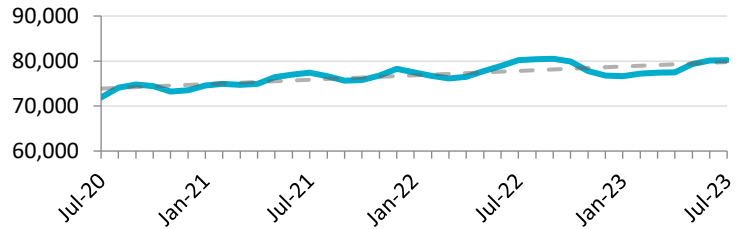
CENTRAL
It is recommended to consider trends over the long-term

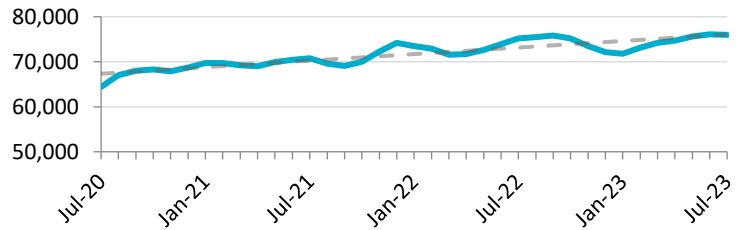## Labour Force

80,200 in July 2023

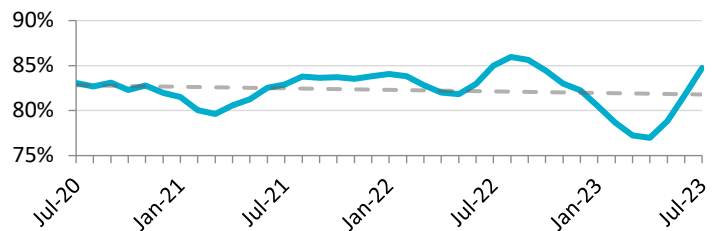**+100** (+0.1%) Month-over-Month

0 (0.0%) Year-over-Year

Employment

76,000 in July 2023

-100 (-0.1%) Month-over-Month

+800 (+1.1%) Year-over-Year
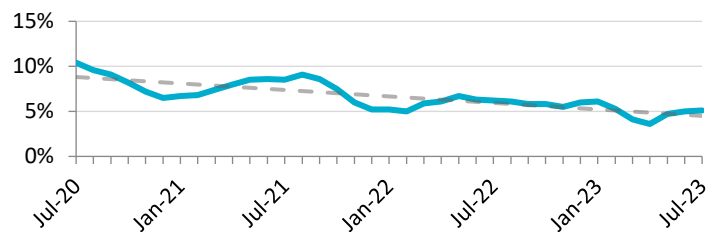

Full-Time Employment Rate

84.7% in July 2023

+3.0 p.p. Month-over-Month

-0.2 p.p. Year-over-Year

Unemployment Rate

5.1% in July 2023

+0.1 p.p. Month-over-Month

-1.1 p.p. Year-over-Year

Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jul-22	Jun-23	Jul-23	M-M Change		Y-Y Change	
Working-Age Population	121,500	125,800	**126,300**	+500	+0.4%	+4,800	+4.0%
Labour Force	80,200	80,100	**80,200**	+100	+0.1%	0	0.0%
Employment	75,200	76,100	**76,000**	-100	-0.1%	+800	+1.1%
FT Employment	63,900	62,200	**64,400**	+2,200	+3.5%	+500	+0.8%
PT Employment	11,400	13,900	**11,600**	-2,300	-16.5%	+200	+1.8%
Unemployment	5,000	4,000	**4,100**	+100	+2.5%	-900	-18.0%
Participation Rate (%)	66.0%	63.7%	**63.5%**	-0.2 (pp)		-2.5 (pp)	
Employment Rate (%)	61.9%	60.5%	**60.2%**	-0.3 (pp)		-1.7 (pp)	
Unemployment Rate (%)	6.2%	5.0%	**5.1%**	+0.1 (pp)		-1.1 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.
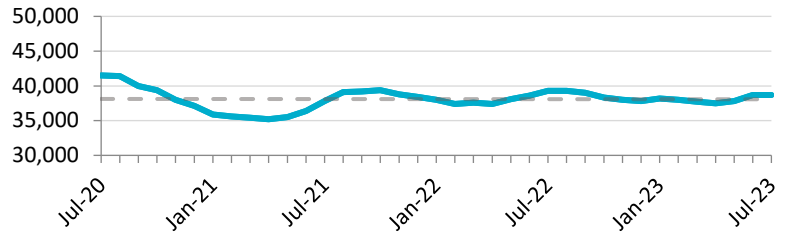
Regional Overview - Data for July 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHWEST

It is recommended to consider trends over the long-term

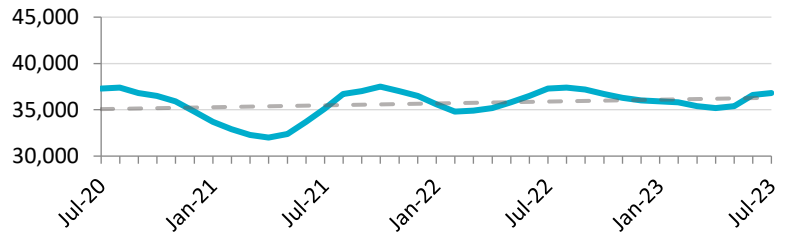## Labour Force

38,700 in July 2023
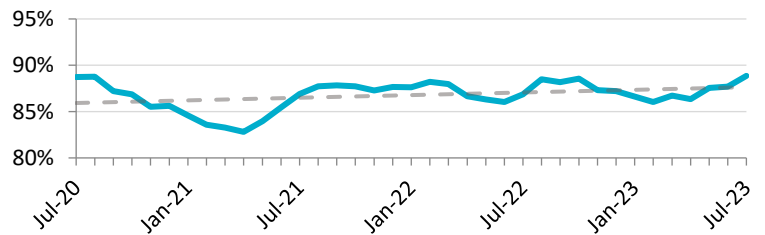**0** (0.0%) Month-over-Month
-600 (-1.5%) Year-over-Year

Employment

36,800 in July 2023
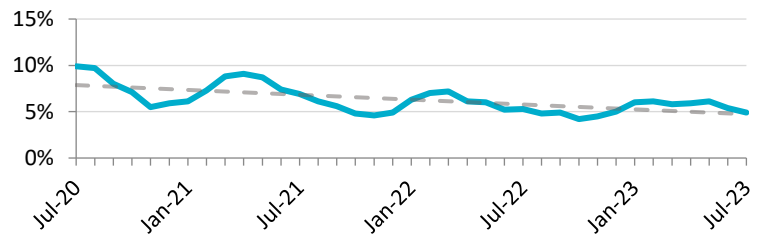**+200** (+0.5%) Month-over-Month
-500 (-1.3%) Year-over-Year

Full-Time Employment Rate

88.9% in July 2023
+1.2 p.p. Month-over-Month
+2.0 p.p. Year-over-Year

Unemployment Rate

4.9% in July 2023
-0.5 p.p. Month-over-Month
-0.4 p.p. Year-over-Year

Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jul-22	Jun-23	Jul-23	M-M Change		Y-Y Change	
Working-Age Population	65,100	66,200	**66,300**	+100	+0.2%	+1,200	+1.8%
Labour Force	39,300	38,700	**38,700**	0	0.0%	-600	-1.5%
Employment	37,300	36,600	**36,800**	+200	+0.5%	-500	-1.3%
FT Employment	32,400	32,100	**32,700**	+600	+1.9%	+300	+0.9%
PT Employment	4,900	4,600	**4,100**	-500	-10.9%	-800	-16.3%
Unemployment	2,100	2,100	**1,900**	-200	-9.5%	-200	-9.5%
Participation Rate (%)	60.4%	58.5%	**58.4%**	-0.1 (pp)		-2.0 (pp)	
Employment Rate (%)	57.3%	55.3%	**55.5%**	+0.2 (pp)		-1.8 (pp)	
Unemployment Rate (%)	5.3%	5.4%	**4.9%**	-0.5 (pp)		-0.4 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.