

NEW BRUNSWICK LABOUR FORCE STATISTICS

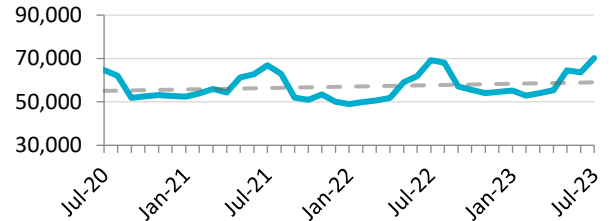
DATA FOR JULY 2023 (RELEASED AUGUST 2023)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

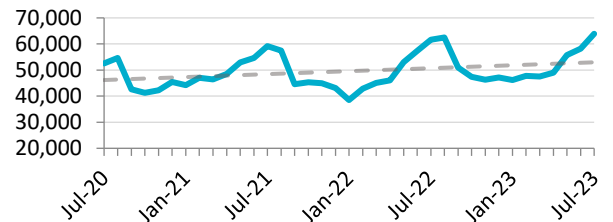
Labour Force

70,200 in July 2023
+6,600 (+10.4%) Month-over-Month (+6.4% Nationally)
+900 (+1.3%) Year-over-Year (+4.0% Nationally)



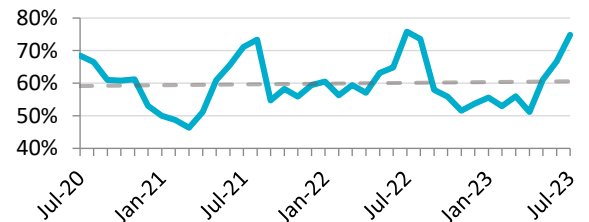
Employment

63,900 in July 2023
+5,700 (+9.8%) Month-over-Month (+6.3% Nationally)
+2,300 (+3.7%) Year-over-Year (+2.3% Nationally)



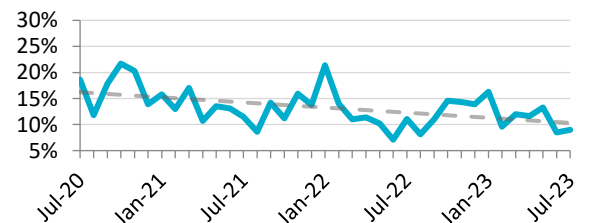
Full-Time Employment Rate

74.8% in July 2023 (61.5% Nationally)
+8.1 p.p. Month-over-Month (+5.3 p.p. Nationally)
-1.0 p.p. Year-over-Year (-1.5 p.p. Nationally)



Unemployment Rate

9.0% in July 2023 (11.5% Nationally)
+0.5 p.p. Month-over-Month (+0.1 p.p. Nationally)
-2.1 p.p. Year-over-Year (+1.5 p.p. Nationally)



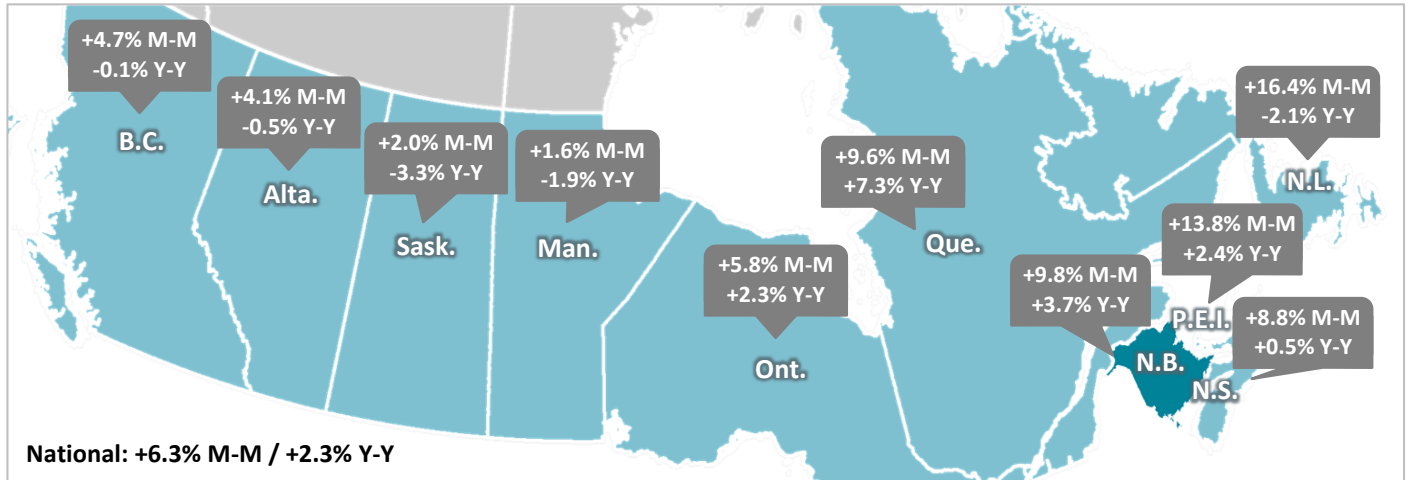
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Jul-22	Jun-23	Jul-23	M-M Change		Y-Y Change	
Working-Age Population	84,100	87,800	88,300	+500	+0.6%	+4,200	+5.0%
Labour Force	69,300	63,600	70,200	+6,600	+10.4%	+900	+1.3%
Employment	61,600	58,200	63,900	+5,700	+9.8%	+2,300	+3.7%
FT Employment	46,700	38,800	47,800	+9,000	+23.2%	+1,100	+2.4%
PT Employment	14,900	19,400	16,100	-3,300	-17.0%	+1,200	+8.1%
Unemployment	7,700	5,400	6,300	+900	+16.7%	-1,400	-18.2%
Participation Rate (%)	82.4%	72.4%	79.5%	+7.1 (pp)		-2.9 (pp)	
Employment Rate (%)	73.2%	66.3%	72.4%	+6.1 (pp)		-0.8 (pp)	
Unemployment Rate (%)	11.1%	8.5%	9.0%	+0.5 (pp)		-2.1 (pp)	

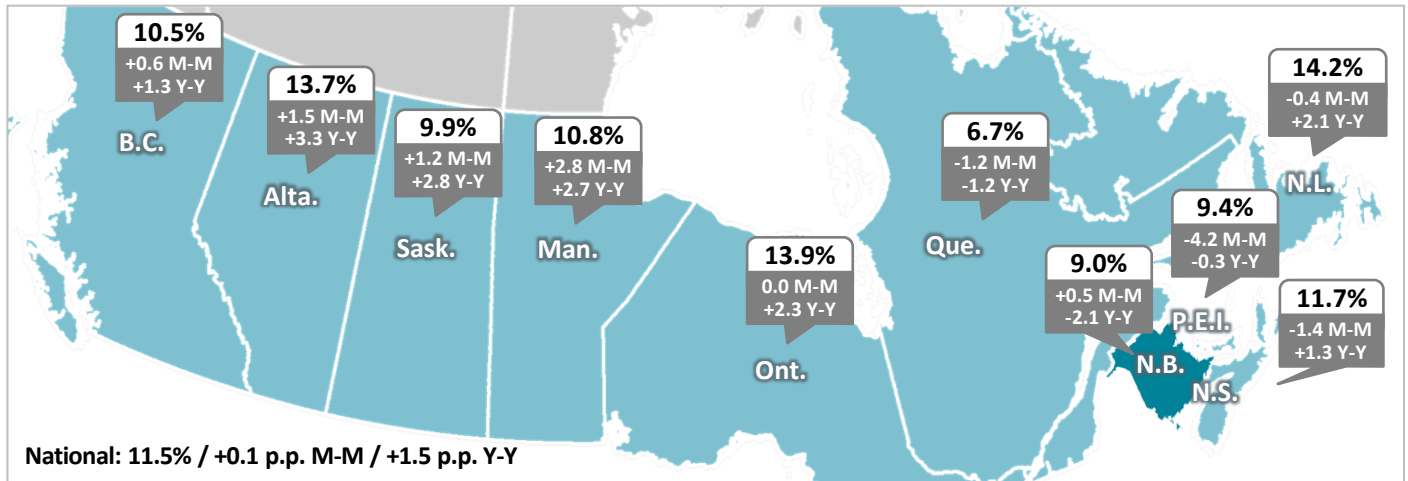
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for July 2023 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

