

NEW BRUNSWICK LABOUR FORCE STATISTICS

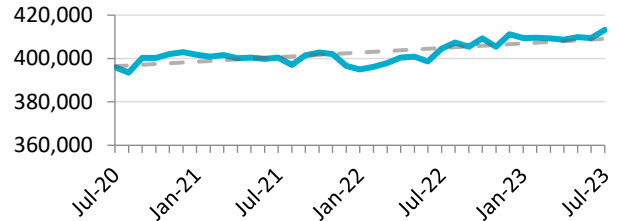
DATA FOR JULY 2023 (RELEASED AUGUST 2023)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

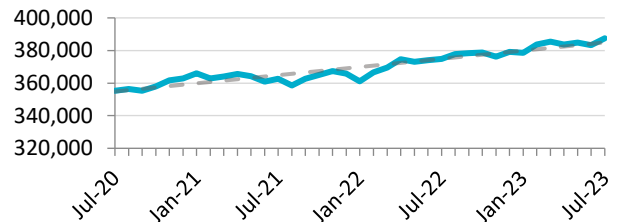
Labour Force

413,200 in July 2023
+3,800 (+0.9%) Month-over-Month (+0.1% Nationally)
+8,700 (+2.2%) Year-over-Year (+2.8% Nationally)



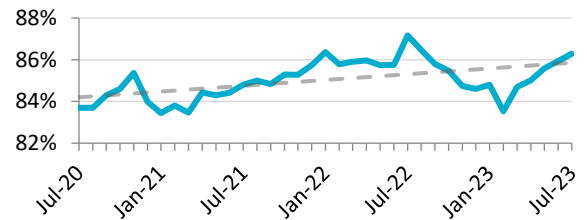
Employment

387,500 in July 2023
+4,200 (+1.1%) Month-over-Month (-0.0% Nationally)
+12,700 (+3.4%) Year-over-Year (+2.2% Nationally)



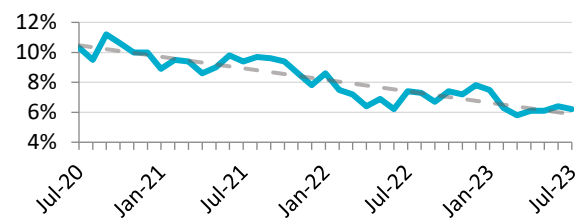
Full-Time Employment Rate

86.3% in July 2023 (82.1% Nationally)
+0.4 p.p. Month-over-Month (+0.0 p.p. Nationally)
-0.9 p.p. Year-over-Year (+0.1 p.p. Nationally)



Unemployment Rate

6.2% in July 2023 (5.5% Nationally)
-0.2 p.p. Month-over-Month (+0.1 p.p. Nationally)
-1.2 p.p. Year-over-Year (+0.6 p.p. Nationally)



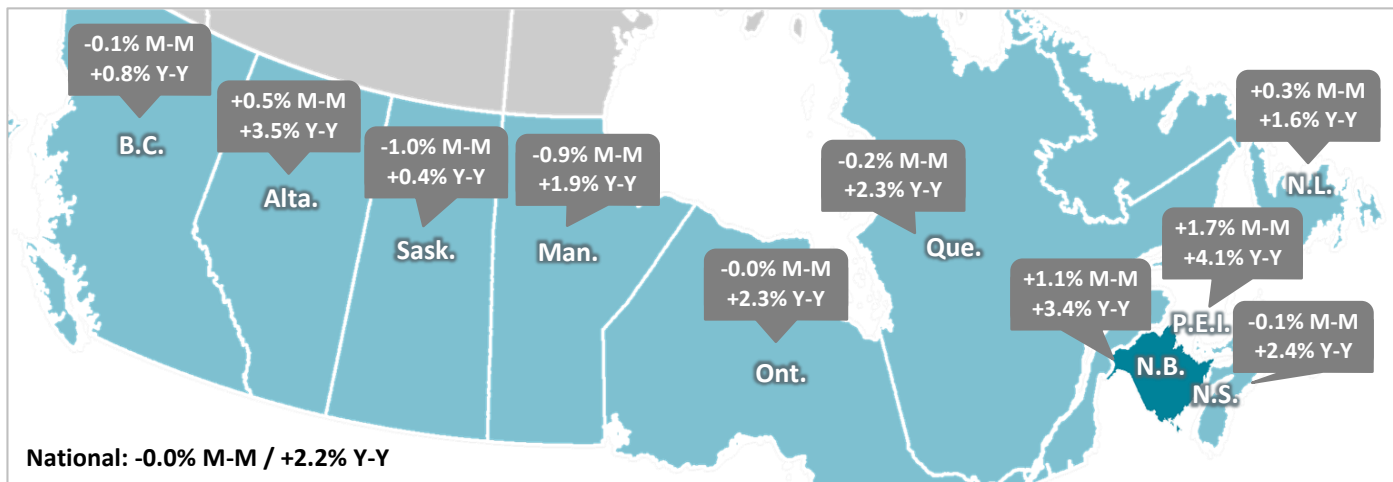
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Jul-22	Jun-23	Jul-23	M-M Change		Y-Y Change	
Working-Age Population	664,300	682,400	684,500	+2,100	+0.3%	+20,200	+3.0%
Labour Force	404,500	409,400	413,200	+3,800	+0.9%	+8,700	+2.2%
Employment	374,800	383,300	387,500	+4,200	+1.1%	+12,700	+3.4%
FT Employment	326,700	329,400	334,400	+5,000	+1.5%	+7,700	+2.4%
PT Employment	48,100	53,900	53,100	-800	-1.5%	+5,000	+10.4%
Unemployment	29,800	26,100	25,700	-400	-1.5%	-4,100	-13.8%
Participation Rate (%)	60.9%	60.0%	60.4%	+0.4 (pp)		-0.5 (pp)	
Employment Rate (%)	56.4%	56.2%	56.6%	+0.4 (pp)		+0.2 (pp)	
Unemployment Rate (%)	7.4%	6.4%	6.2%	-0.2 (pp)		-1.2 (pp)	

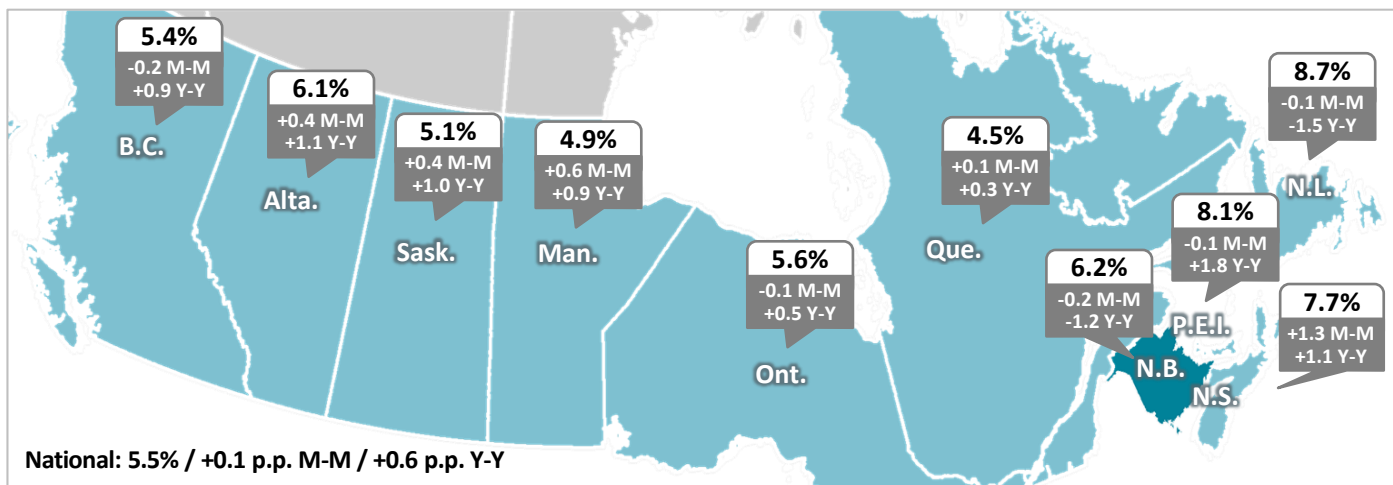
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for July 2023 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

