

NEW BRUNSWICK LABOUR FORCE STATISTICS

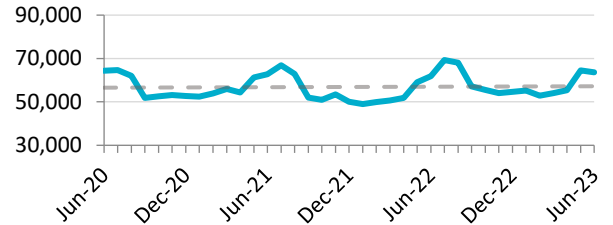
DATA FOR JUNE 2023 (RELEASED JULY 2023)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

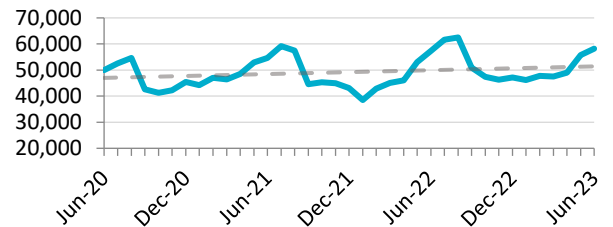
Labour Force

63,600 in June 2023
-900 (-1.4%) Month-over-Month (+3.8% Nationally)
+1,800 (+2.9%) Year-over-Year (+3.1% Nationally)



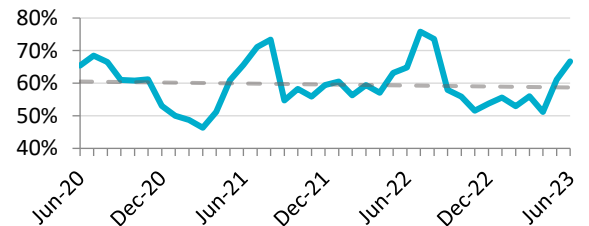
Employment

58,200 in June 2023
+2,400 (+4.3%) Month-over-Month (+4.2% Nationally)
+800 (+1.4%) Year-over-Year (+0.8% Nationally)



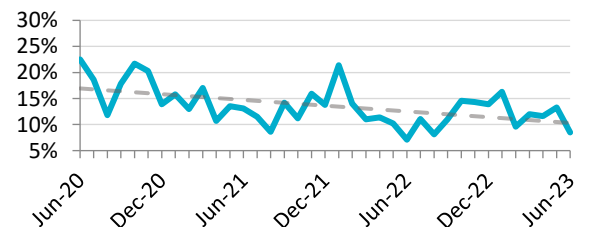
Full-Time Employment Rate

66.7% in June 2023 (56.2% Nationally)
+5.6 p.p. Month-over-Month (+4.3 p.p. Nationally)
+1.9 p.p. Year-over-Year (-1.2 p.p. Nationally)



Unemployment Rate

8.5% in June 2023 (11.4% Nationally)
-4.8 p.p. Month-over-Month (-0.4 p.p. Nationally)
+1.4 p.p. Year-over-Year (+2.0 p.p. Nationally)



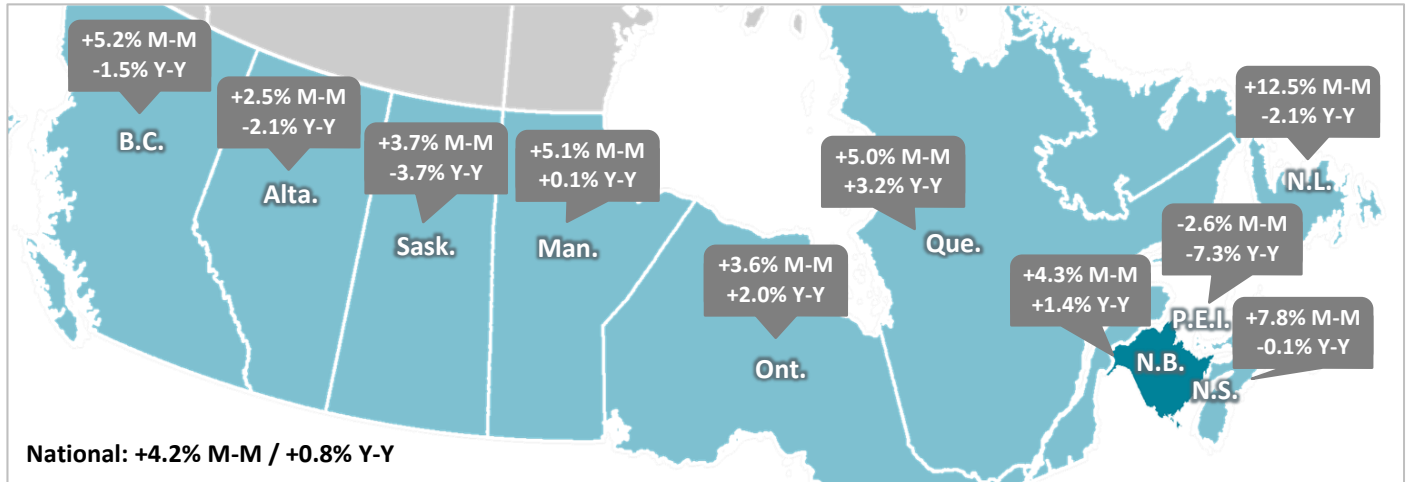
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Jun-22	May-23	Jun-23	M-M Change		Y-Y Change	
Working-Age Population	83,800	87,400	87,800	+400	+0.5%	+4,000	+4.8%
Labour Force	61,800	64,500	63,600	-900	-1.4%	+1,800	+2.9%
Employment	57,400	55,800	58,200	+2,400	+4.3%	+800	+1.4%
FT Employment	37,200	34,100	38,800	+4,700	+13.8%	+1,600	+4.3%
PT Employment	20,200	21,700	19,400	-2,300	-10.6%	-800	-4.0%
Unemployment	4,400	8,600	5,400	-3,200	-37.2%	+1,000	+22.7%
Participation Rate (%)	73.7%	73.8%	72.4%	-1.4 (pp)		-1.3 (pp)	
Employment Rate (%)	68.5%	63.8%	66.3%	+2.5 (pp)		-2.2 (pp)	
Unemployment Rate (%)	7.1%	13.3%	8.5%	-4.8 (pp)		+1.4 (pp)	

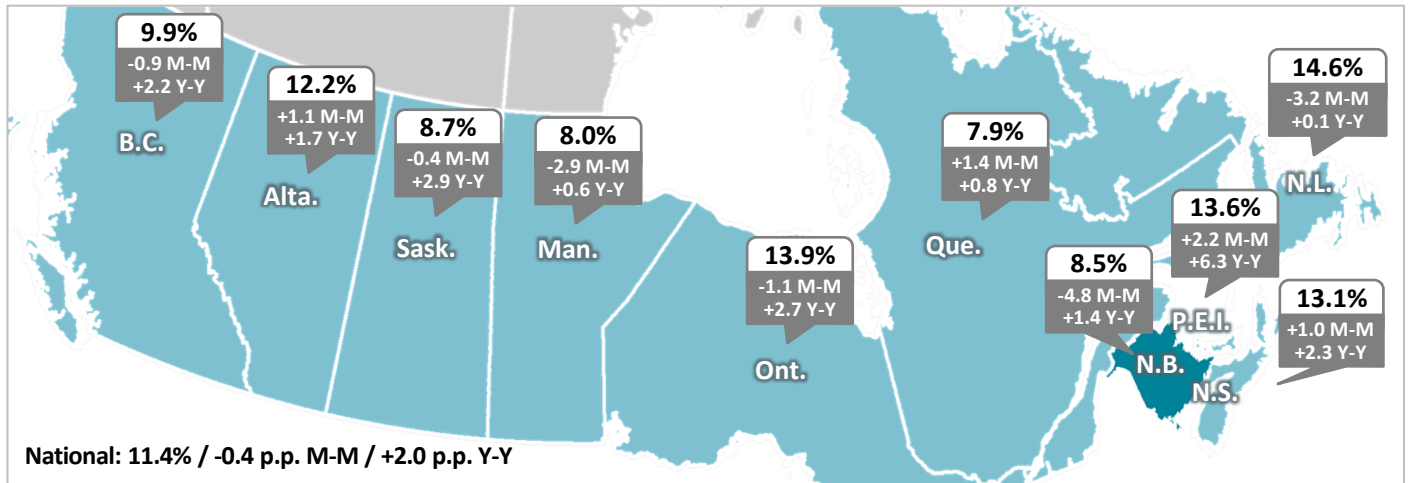
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for June 2023 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

