

NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR JUNE 2023 (RELEASED JULY 2023)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

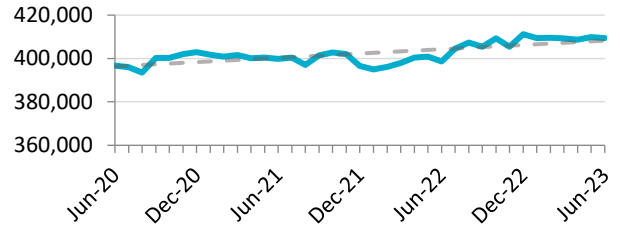
It is recommended to consider trends over the long-term

Labour Force

409,400 in June 2023

-500 (-0.1%) Month-over-Month (+0.5% Nationally)

+10,700 (+2.7%) Year-over-Year (+2.9% Nationally)

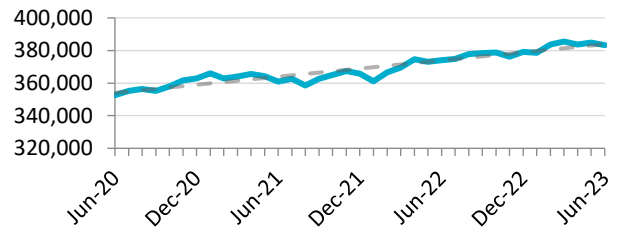


Employment

383,300 in June 2023

-1,500 (-0.4%) Month-over-Month (+0.3% Nationally)

+9,300 (+2.5%) Year-over-Year (+2.4% Nationally)

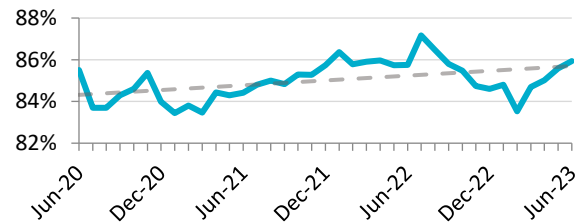


Full-Time Employment Rate

85.9% in June 2023 (82.1% Nationally)

+0.4 p.p. Month-over-Month (+0.3 p.p. Nationally)

+0.2 p.p. Year-over-Year (+0.1 p.p. Nationally)

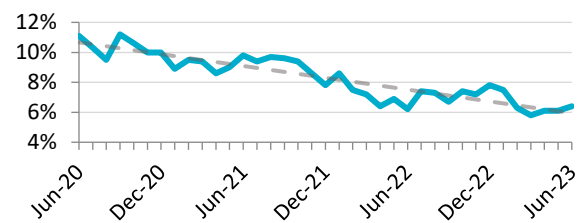


Unemployment Rate

6.4% in June 2023 (5.4% Nationally)

+0.3 p.p. Month-over-Month (+0.2 p.p. Nationally)

+0.2 p.p. Year-over-Year (+0.5 p.p. Nationally)



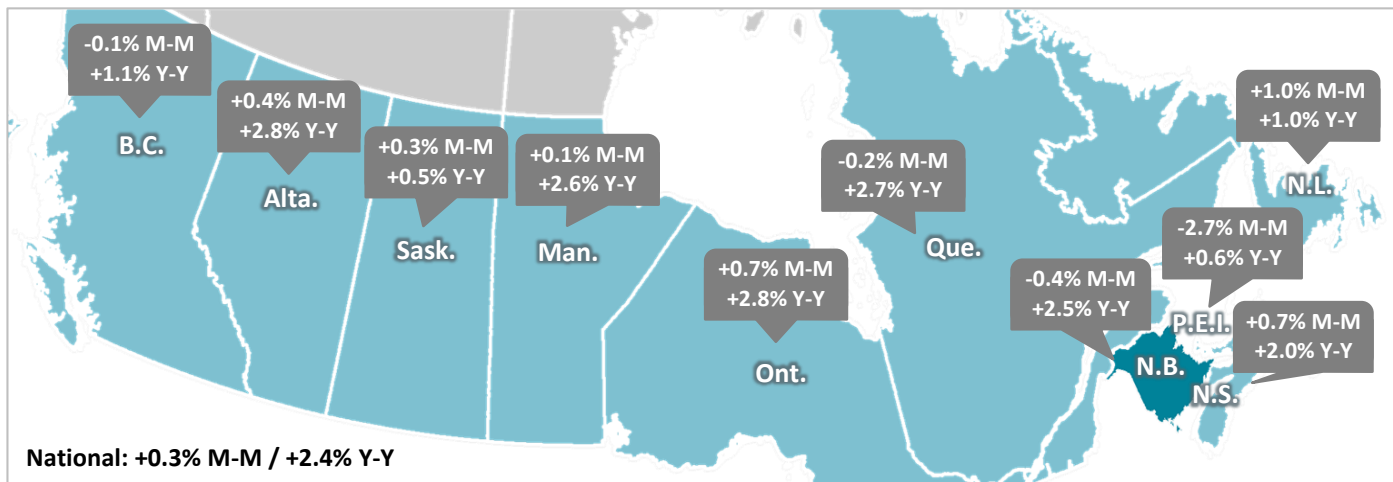
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Jun-22	May-23	Jun-23	M-M Change		Y-Y Change	
Working-Age Population	662,600	680,400	682,400	+2,000	+0.3%	+19,800	+3.0%
Labour Force	398,700	409,900	409,400	-500	-0.1%	+10,700	+2.7%
Employment	374,000	384,800	383,300	-1,500	-0.4%	+9,300	+2.5%
FT Employment	320,700	329,300	329,400	+100	+0.0%	+8,700	+2.7%
PT Employment	53,300	55,500	53,900	-1,600	-2.9%	+600	+1.1%
Unemployment	24,700	25,100	26,100	+1,000	+4.0%	+1,400	+5.7%
Participation Rate (%)	60.2%	60.2%	60.0%	-0.2 (pp)		-0.2 (pp)	
Employment Rate (%)	56.4%	56.6%	56.2%	-0.4 (pp)		-0.2 (pp)	
Unemployment Rate (%)	6.2%	6.1%	6.4%	+0.3 (pp)		+0.2 (pp)	

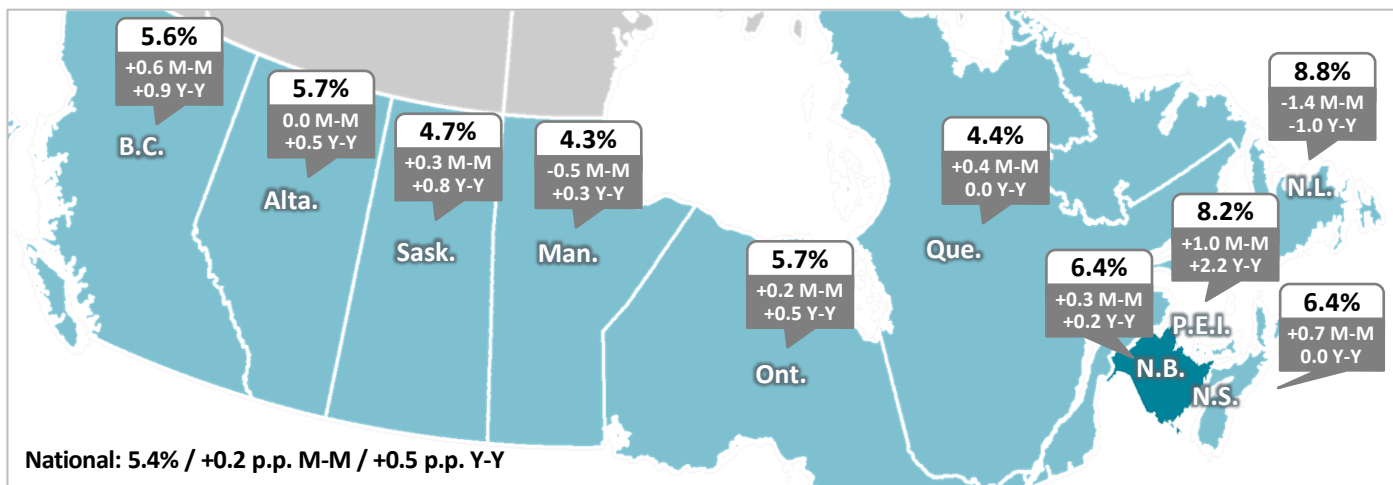
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for June 2023 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

