

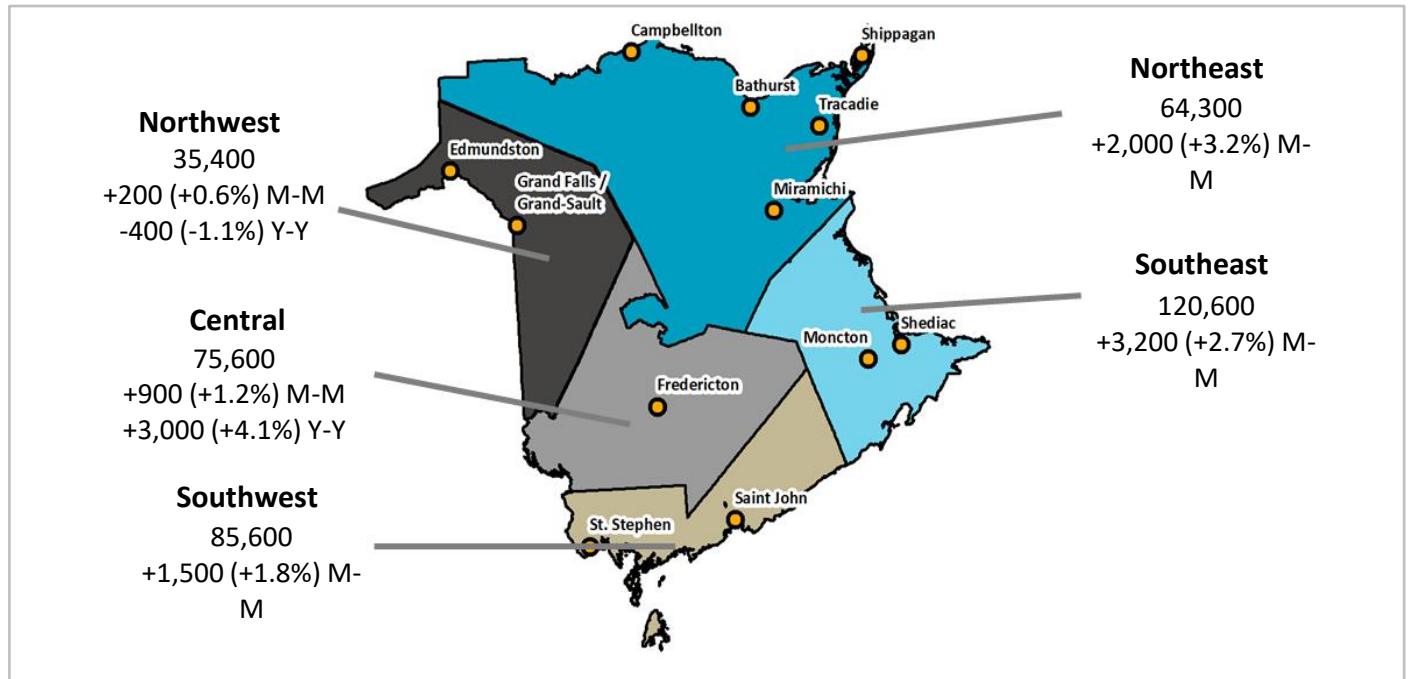
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR MAY 2023 (RELEASED JUNE 2023)

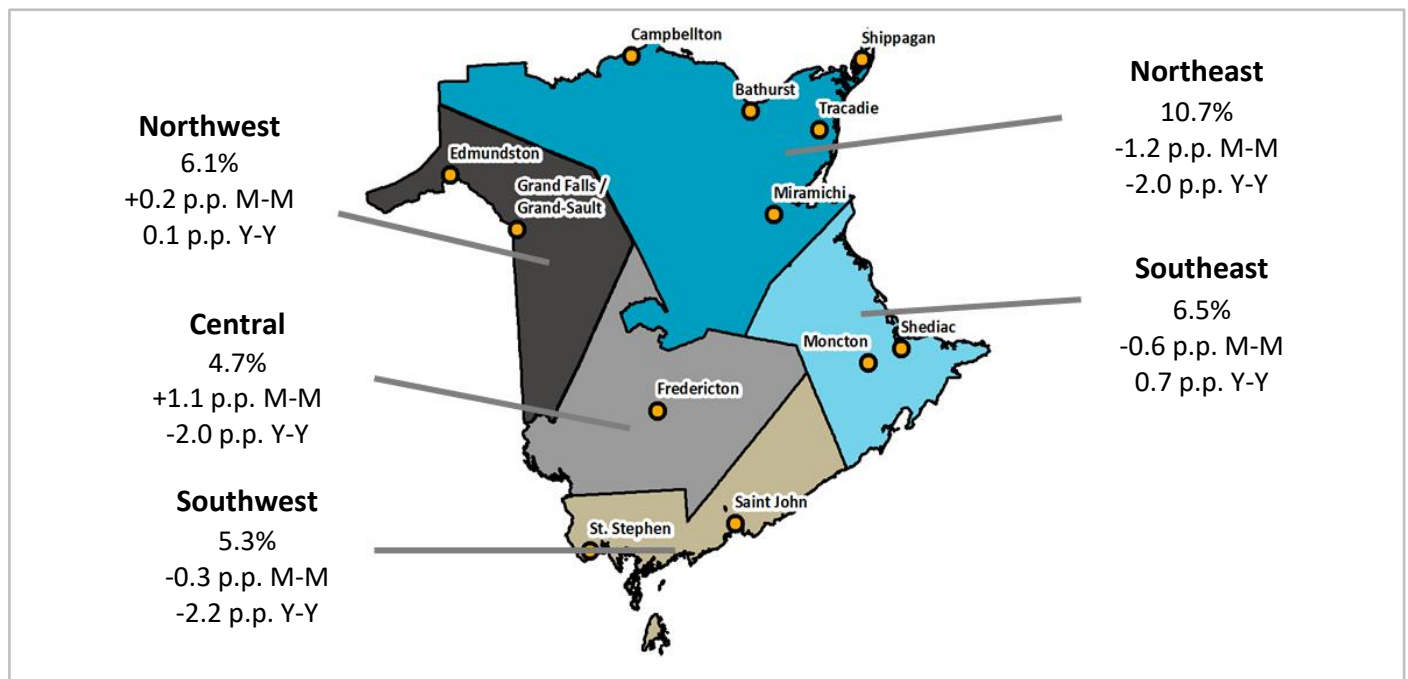
REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



Unemployment Rate



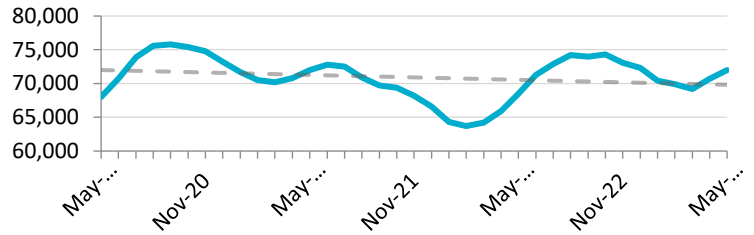
Regional Overview - Data for May 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHEAST

It is recommended to consider trends over the long-term

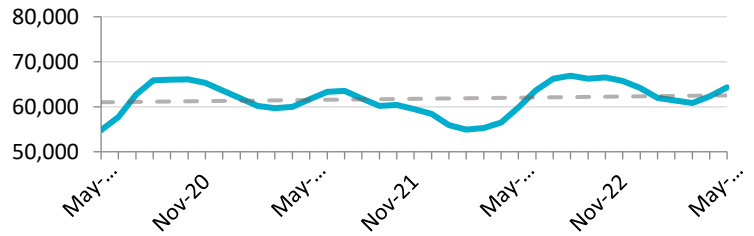
Labour Force

72,000 in May 2023
+1,300 (+1.8%) Month-over-Month
+3,500 (+5.1%) Year-over-Year



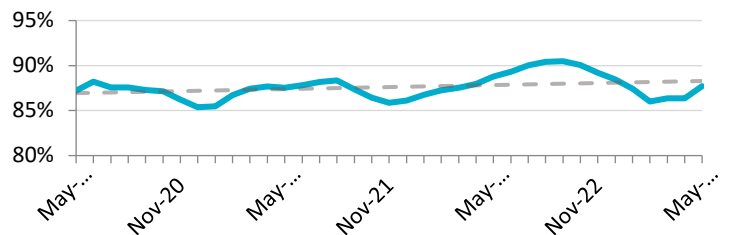
Employment

64,300 in May 2023
+2,000 (+3.2%) Month-over-Month
+4,500 (+7.5%) Year-over-Year



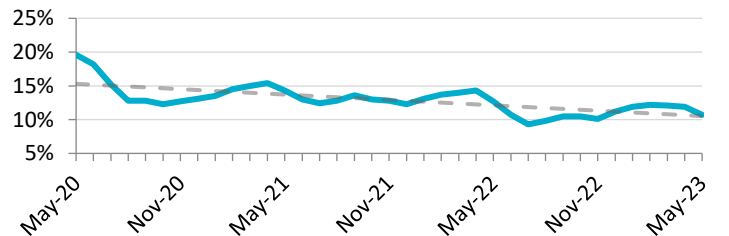
Full-Time Employment Rate

87.7% in May 2023
+1.4 p.p. Month-over-Month
-1.1 p.p. Year-over-Year



Unemployment Rate

10.7% in May 2023
-1.2 p.p. Month-over-Month
-2.0 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	May-22	Apr-23	May-23	M-M Change		Y-Y Change	
Working-Age Population	131,500	133,100	133,300	+200	+0.2%	+1,800	+1.4%
Labour Force	68,500	70,700	72,000	+1,300	+1.8%	+3,500	+5.1%
Employment	59,800	62,300	64,300	+2,000	+3.2%	+4,500	+7.5%
FT Employment	53,100	53,800	56,400	+2,600	+4.8%	+3,300	+6.2%
PT Employment	6,700	8,500	7,900	-600	-7.1%	+1,200	+17.9%
Unemployment	8,700	8,400	7,700	-700	-8.3%	-1,000	-11.5%
Participation Rate (%)	52.1%	53.1%	54.0%	+0.9 (pp)		+1.9 (pp)	
Employment Rate (%)	45.5%	46.8%	48.2%	+1.4 (pp)		+2.7 (pp)	
Unemployment Rate (%)	12.7%	11.9%	10.7%	-1.2 (pp)		-2.0 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

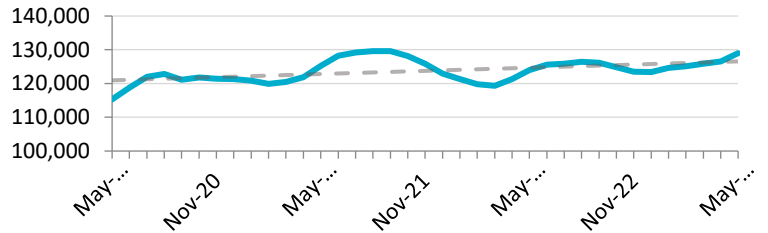
Regional Overview - Data for May 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

SOUTHEAST

It is recommended to consider trends over the long-term

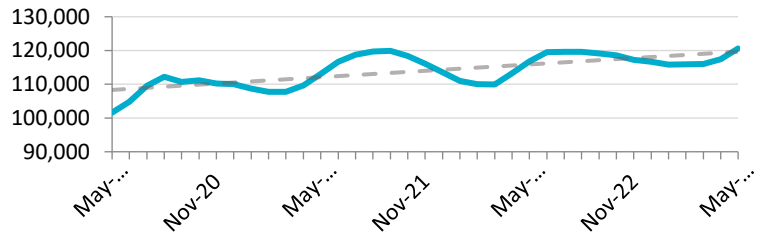
Labour Force

129,000 in May 2023
+2,500 (+2.0%) Month-over-Month
+5,000 (+4.0%) Year-over-Year



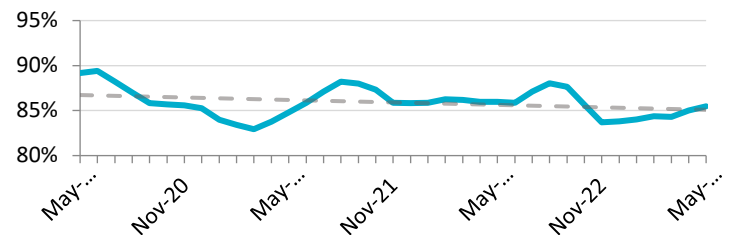
Employment

120,600 in May 2023
+3,200 (+2.7%) Month-over-Month
+3,800 (+3.3%) Year-over-Year



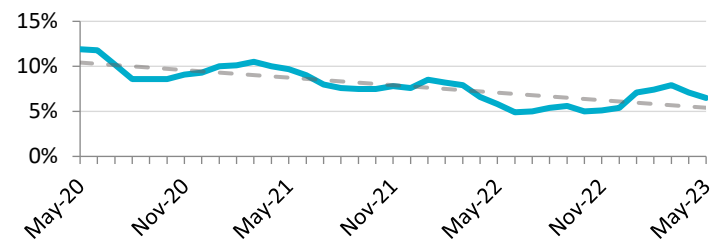
Full-Time Employment Rate

85.5% in May 2023
+0.5 p.p. Month-over-Month
-0.5 p.p. Year-over-Year



Unemployment Rate

6.5% in May 2023
-0.6 p.p. Month-over-Month
+0.7 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	May-22	Apr-23	May-23	M-M Change		Y-Y Change	
Working-Age Population	193,900	200,700	201,400	+700	+0.3%	+7,500	+3.9%
Labour Force	124,000	126,500	129,000	+2,500	+2.0%	+5,000	+4.0%
Employment	116,800	117,400	120,600	+3,200	+2.7%	+3,800	+3.3%
FT Employment	100,400	99,800	103,100	+3,300	+3.3%	+2,700	+2.7%
PT Employment	16,400	17,600	17,500	-100	-0.6%	+1,100	+6.7%
Unemployment	7,200	9,000	8,400	-600	-6.7%	+1,200	+16.7%
Participation Rate (%)	64.0%	63.0%	64.1%	+1.1 (pp)		+0.1 (pp)	
Employment Rate (%)	60.2%	58.5%	59.9%	+1.4 (pp)		-0.3 (pp)	
Unemployment Rate (%)	5.8%	7.1%	6.5%	-0.6 (pp)		+0.7 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

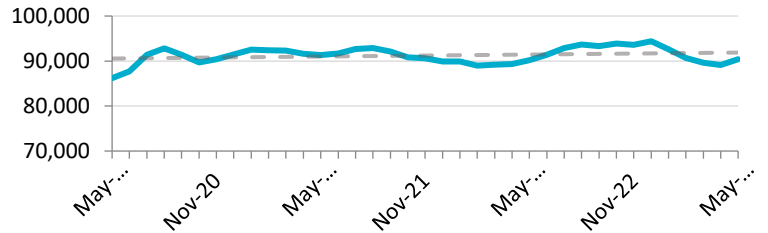
Regional Overview - Data for May 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

SOUTHWEST

It is recommended to consider trends over the long-term

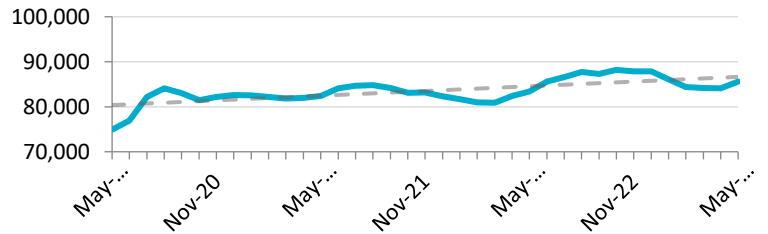
Labour Force

90,400 in May 2023
+1,300 (+1.5%) Month-over-Month
+200 (+0.2%) Year-over-Year



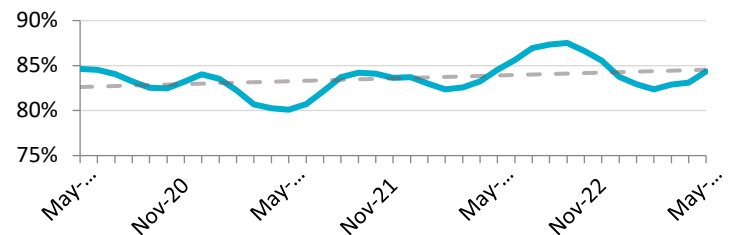
Employment

85,600 in May 2023
+1,500 (+1.8%) Month-over-Month
+2,200 (+2.6%) Year-over-Year



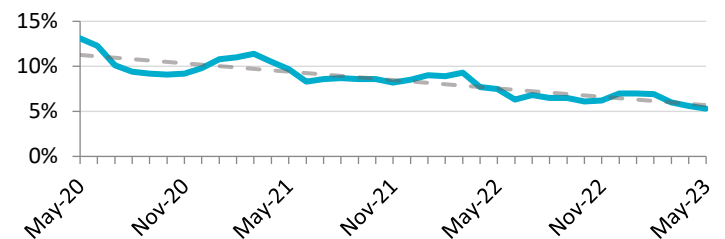
Full-Time Employment Rate

84.3% in May 2023
+1.2 p.p. Month-over-Month
-0.2 p.p. Year-over-Year



Unemployment Rate

5.3% in May 2023
-0.3 p.p. Month-over-Month
-2.2 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	May-22	Apr-23	May-23	M-M Change		Y-Y Change	
Working-Age Population	148,700	152,200	152,500	+300	+0.2%	+3,800	+2.6%
Labour Force	90,200	89,100	90,400	+1,300	+1.5%	+200	+0.2%
Employment	83,400	84,100	85,600	+1,500	+1.8%	+2,200	+2.6%
FT Employment	70,500	69,900	72,200	+2,300	+3.3%	+1,700	+2.4%
PT Employment	13,000	14,200	13,400	-800	-5.6%	+400	+3.1%
Unemployment	6,800	5,000	4,800	-200	-4.0%	-2,000	-29.4%
Participation Rate (%)	60.7%	58.5%	59.3%	+0.8 (pp)		-1.4 (pp)	
Employment Rate (%)	56.1%	55.3%	56.1%	+0.8 (pp)		0.0 (pp)	
Unemployment Rate (%)	7.5%	5.6%	5.3%	-0.3 (pp)		-2.2 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

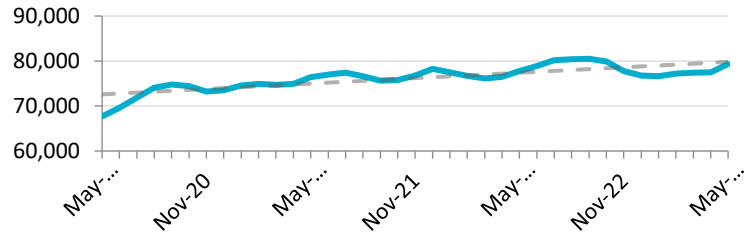
Regional Overview - Data for May 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

CENTRAL

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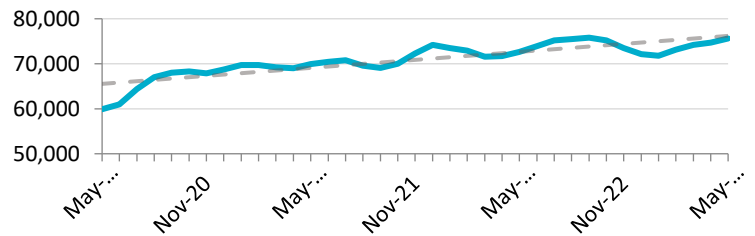
Labour Force

79,300 in May 2023
+1,800 (+2.3%) Month-over-Month
+1,500 (+1.9%) Year-over-Year



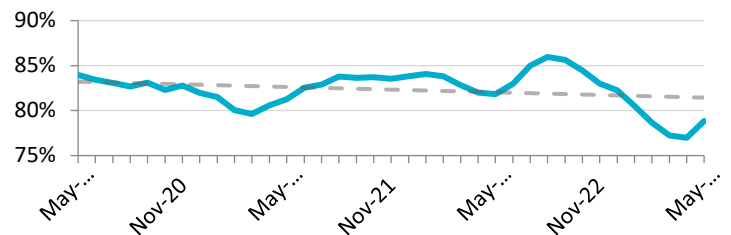
Employment

75,600 in May 2023
+900 (+1.2%) Month-over-Month
+3,000 (+4.1%) Year-over-Year



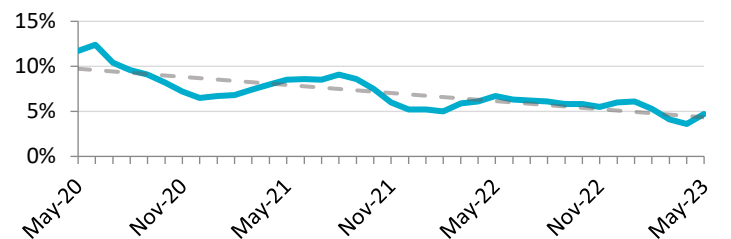
Full-Time Employment Rate

78.8% in May 2023
+1.9 p.p. Month-over-Month
-3.0 p.p. Year-over-Year



Unemployment Rate

4.7% in May 2023
+1.1 p.p. Month-over-Month
-2.0 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	May-22	Apr-23	May-23	M-M Change		Y-Y Change	
Working-Age Population	120,900	125,000	125,400	+400	+0.3%	+4,500	+3.7%
Labour Force	77,800	77,500	79,300	+1,800	+2.3%	+1,500	+1.9%
Employment	72,600	74,700	75,600	+900	+1.2%	+3,000	+4.1%
FT Employment	59,400	57,500	59,600	+2,100	+3.7%	+200	+0.3%
PT Employment	13,200	17,200	16,000	-1,200	-7.0%	+2,800	+21.2%
Unemployment	5,200	2,800	3,700	+900	+32.1%	-1,500	-28.8%
Participation Rate (%)	64.4%	62.0%	63.2%	+1.2 (pp)		-1.2 (pp)	
Employment Rate (%)	60.0%	59.8%	60.3%	+0.5 (pp)		+0.3 (pp)	
Unemployment Rate (%)	6.7%	3.6%	4.7%	+1.1 (pp)		-2.0 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

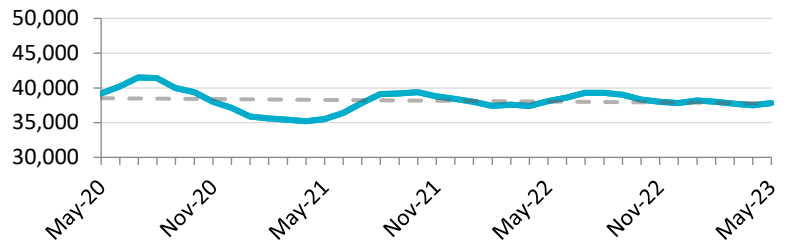
Regional Overview - Data for May 2023 (3-Month Moving Averages, Unadjusted for Seasonality)

NORTHWEST

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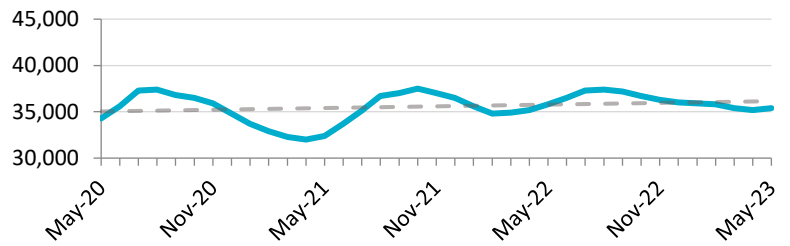
Labour Force

37,800 in May 2023
+300 (+0.8%) Month-over-Month
-300 (-0.8%) Year-over-Year



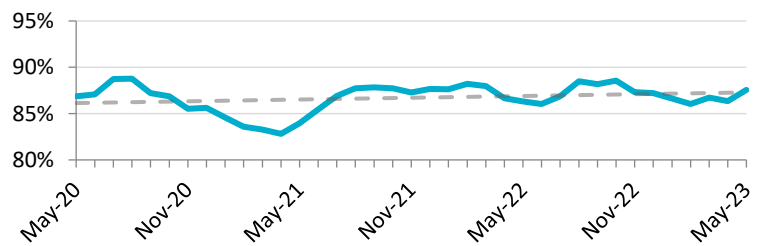
Employment

35,400 in May 2023
+200 (+0.6%) Month-over-Month
-400 (-1.1%) Year-over-Year



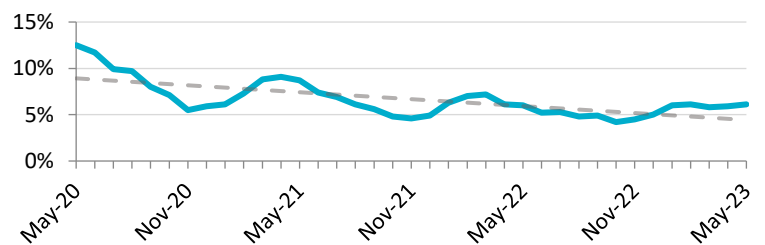
Full-Time Employment Rate

87.6% in May 2023
+1.2 p.p. Month-over-Month
+1.3 p.p. Year-over-Year



Unemployment Rate

6.1% in May 2023
+0.2 p.p. Month-over-Month
+0.1 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	May-22	Apr-23	May-23	M-M Change		Y-Y Change	
Working-Age Population	64,900	66,000	66,100	+100	+0.2%	+1,200	+1.8%
Labour Force	38,100	37,500	37,800	+300	+0.8%	-300	-0.8%
Employment	35,800	35,200	35,400	+200	+0.6%	-400	-1.1%
FT Employment	30,900	30,400	31,000	+600	+2.0%	+100	+0.3%
PT Employment	4,900	4,800	4,500	-300	-6.3%	-400	-8.2%
Unemployment	2,300	2,200	2,300	+100	+4.5%	0	0.0%
Participation Rate (%)	58.7%	56.8%	57.2%	+0.4 (pp)		-1.5 (pp)	
Employment Rate (%)	55.2%	53.3%	53.6%	+0.3 (pp)		-1.6 (pp)	
Unemployment Rate (%)	6.0%	5.9%	6.1%	+0.2 (pp)		+0.1 (pp)	

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