

NEW BRUNSWICK LABOUR FORCE STATISTICS

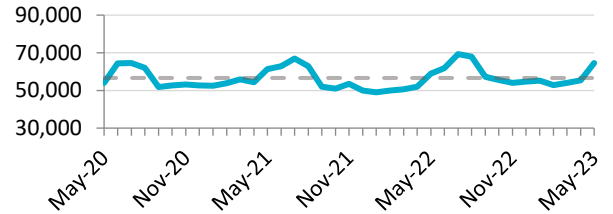
DATA FOR MAY 2023 (RELEASED JUNE 2023)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

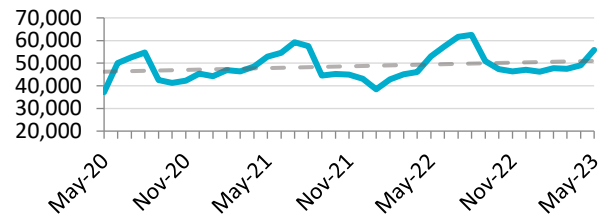
Labour Force

64,500 in May 2023
+9,100 (+16.4%) Month-over-Month (+9.7% Nationally)
+5,500 (+9.3%) Year-over-Year (+1.3% Nationally)



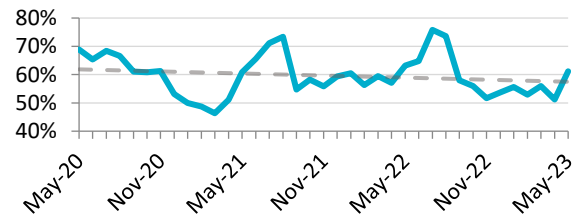
Employment

55,800 in May 2023
+6,800 (+13.9%) Month-over-Month (+7.6% Nationally)
+2,800 (+5.3%) Year-over-Year (-0.4% Nationally)



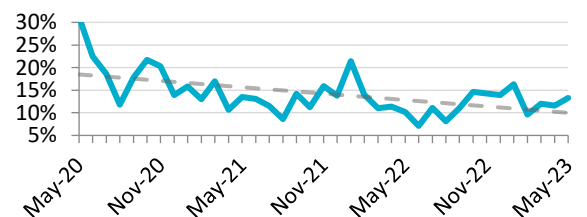
Full-Time Employment Rate

61.1% in May 2023 (51.9% Nationally)
+9.9 p.p. Month-over-Month (+6.1 p.p. Nationally)
-2.1 p.p. Year-over-Year (-2.0 p.p. Nationally)



Unemployment Rate

13.3% in May 2023 (11.8% Nationally)
+1.7 p.p. Month-over-Month (+1.7 p.p. Nationally)
+3.1 p.p. Year-over-Year (+1.6 p.p. Nationally)



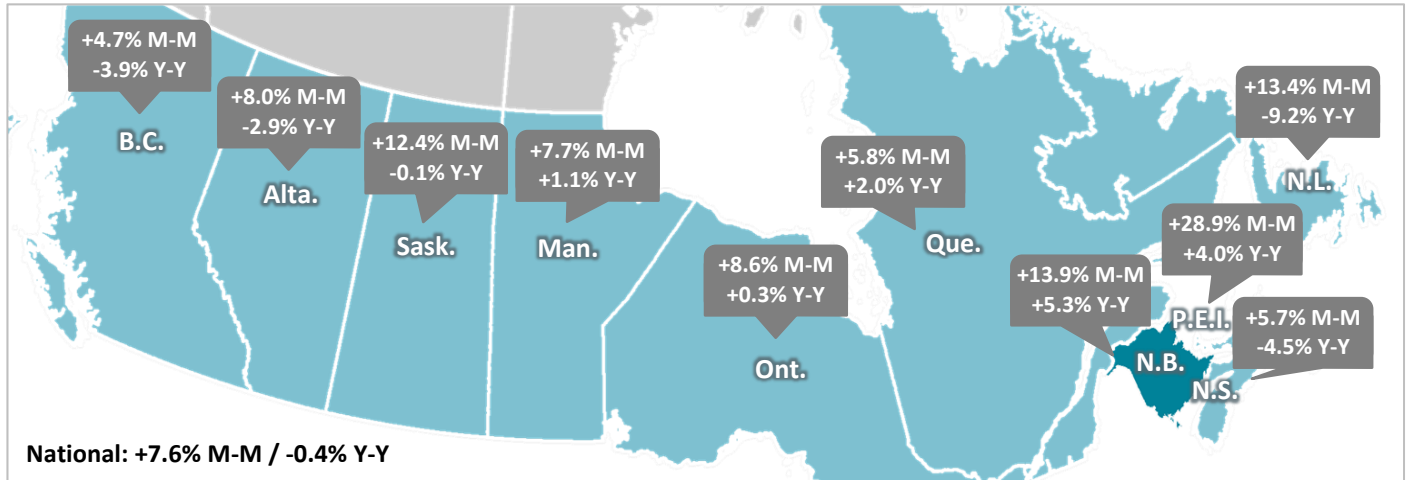
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

| | May-22 | Apr-23 | May-23 | M-M Change | | Y-Y Change | |
|------------------------|--------|--------|---------------|------------|--------|------------|--------|
| Working-Age Population | 83,700 | 87,000 | 87,400 | +400 | +0.5% | +3,700 | +4.4% |
| Labour Force | 59,000 | 55,400 | 64,500 | +9,100 | +16.4% | +5,500 | +9.3% |
| Employment | 53,000 | 49,000 | 55,800 | +6,800 | +13.9% | +2,800 | +5.3% |
| FT Employment | 33,500 | 25,100 | 34,100 | +9,000 | +35.9% | +600 | +1.8% |
| PT Employment | 19,500 | 23,900 | 21,700 | -2,200 | -9.2% | +2,200 | +11.3% |
| Unemployment | 6,000 | 6,400 | 8,600 | +2,200 | +34.4% | +2,600 | +43.3% |
| Participation Rate (%) | 70.5% | 63.7% | 73.8% | +10.1 (pp) | | +3.3 (pp) | |
| Employment Rate (%) | 63.3% | 56.3% | 63.8% | +7.5 (pp) | | +0.5 (pp) | |
| Unemployment Rate (%) | 10.2% | 11.6% | 13.3% | +1.7 (pp) | | +3.1 (pp) | |

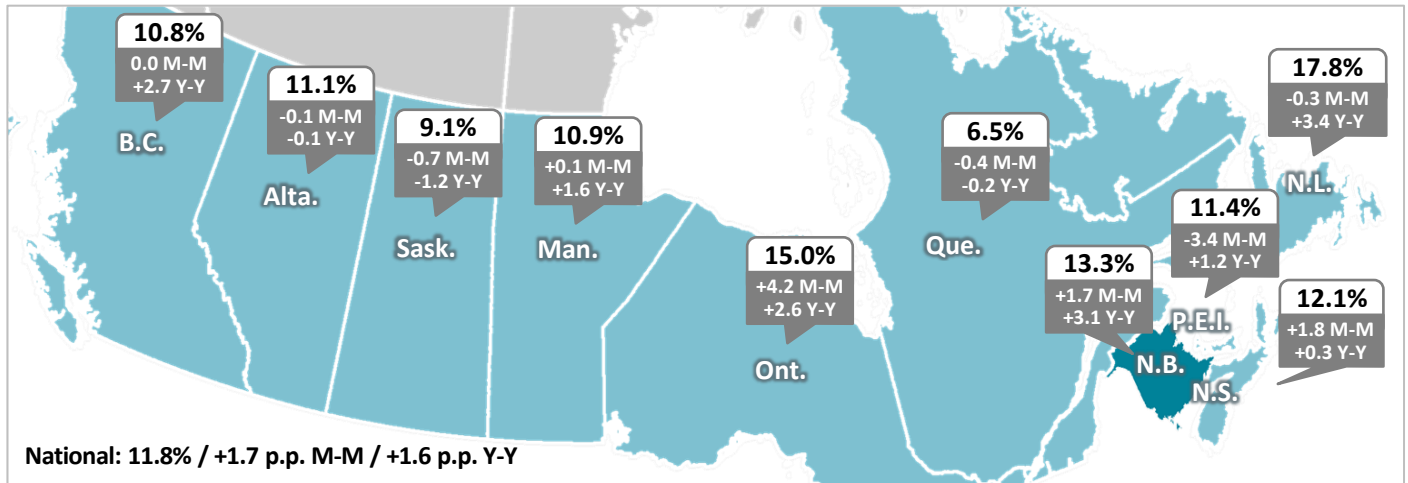
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for May 2023 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

