

NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR MAY 2023 (RELEASED JUNE 2023)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

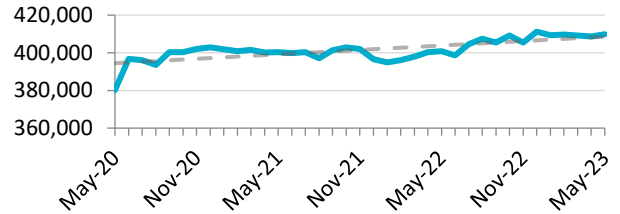
It is recommended to consider trends over the long-term

Labour Force

409,900 in May 2023

+1,200 (+0.3%) Month-over-Month (+0.1% Nationally)

+9,100 (+2.3%) Year-over-Year (+1.8% Nationally)

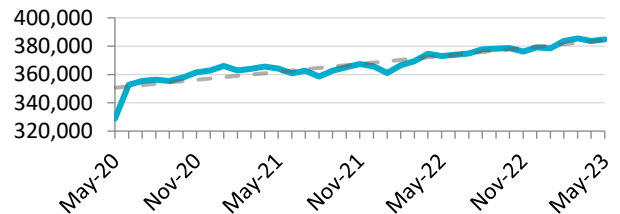


Employment

384,800 in May 2023

+1,200 (+0.3%) Month-over-Month (-0.1% Nationally)

+11,800 (+3.2%) Year-over-Year (+1.8% Nationally)

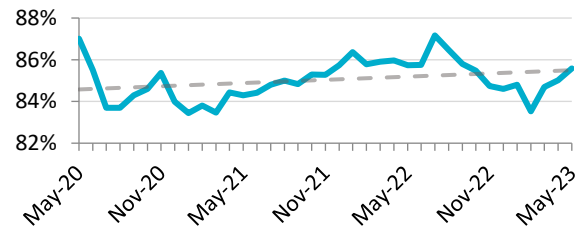


Full-Time Employment Rate

85.6% in May 2023 (81.8% Nationally)

+0.6 p.p. Month-over-Month (-0.1 p.p. Nationally)

-0.2 p.p. Year-over-Year (-0.1 p.p. Nationally)

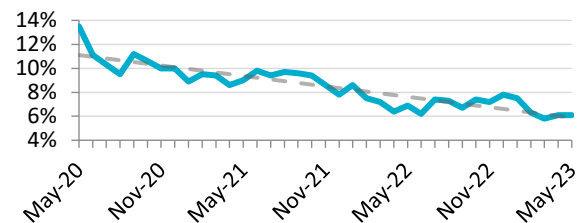


Unemployment Rate

6.1% in May 2023 (5.2% Nationally)

0.0 p.p. Month-over-Month (+0.2 p.p. Nationally)

-0.8 p.p. Year-over-Year (0.0 p.p. Nationally)



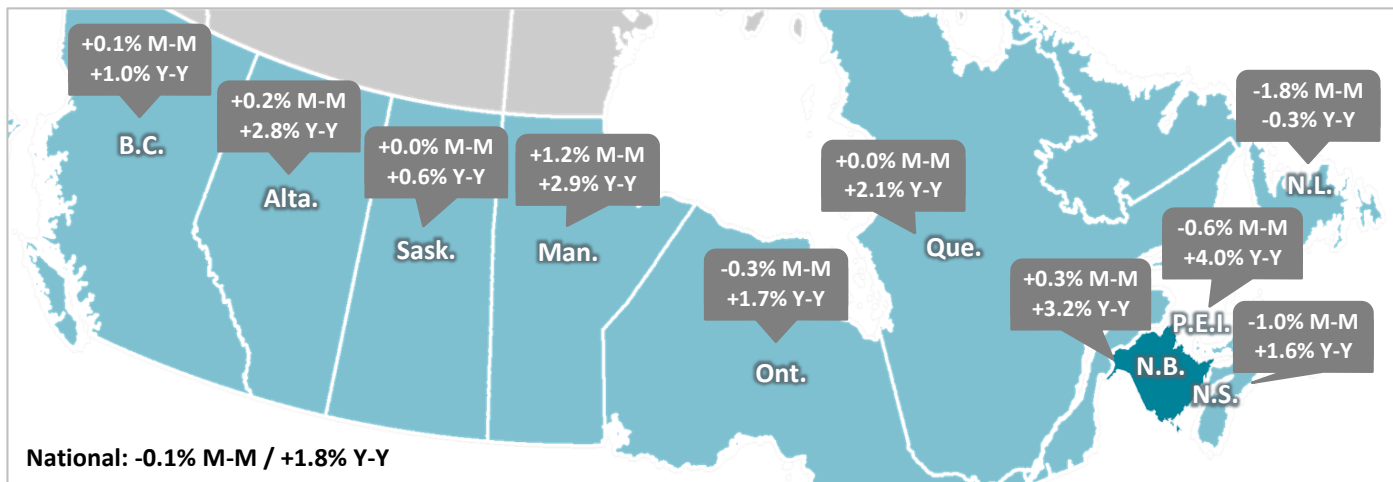
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	May-22	Apr-23	May-23	M-M Change		Y-Y Change	
Working-Age Population	661,300	678,400	680,400	+2,000	+0.3%	+19,100	+2.9%
Labour Force	400,800	408,700	409,900	+1,200	+0.3%	+9,100	+2.3%
Employment	373,000	383,600	384,800	+1,200	+0.3%	+11,800	+3.2%
FT Employment	319,800	326,100	329,300	+3,200	+1.0%	+9,500	+3.0%
PT Employment	53,100	57,500	55,500	-2,000	-3.5%	+2,400	+4.5%
Unemployment	27,800	25,100	25,100	0	0.0%	-2,700	-9.7%
Participation Rate (%)	60.6%	60.2%	60.2%	0.0 (pp)		-0.4 (pp)	
Employment Rate (%)	56.4%	56.5%	56.6%	+0.1 (pp)		+0.2 (pp)	
Unemployment Rate (%)	6.9%	6.1%	6.1%	0.0 (pp)		-0.8 (pp)	

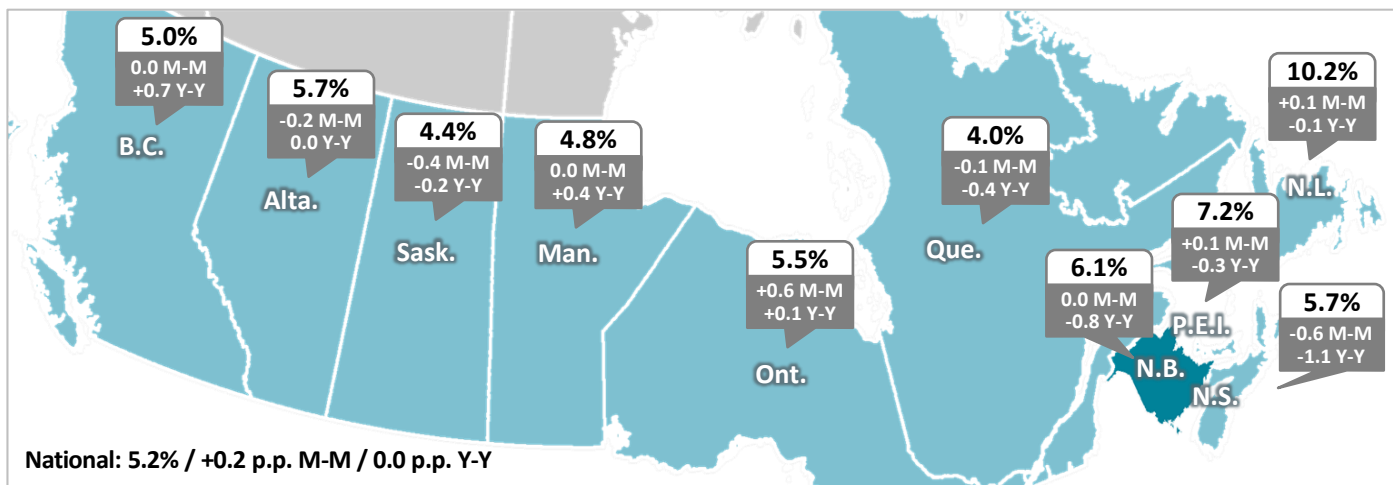
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for May 2023 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

