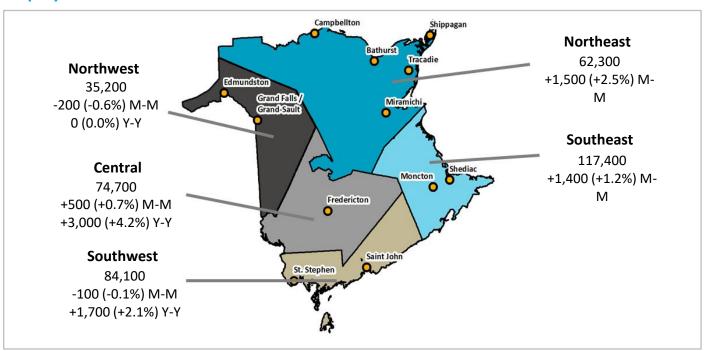
# **NEW BRUNSWICK LABOUR FORCE STATISTICS**

**DATA FOR APRIL 2023 (RELEASED MAY 2023)** 

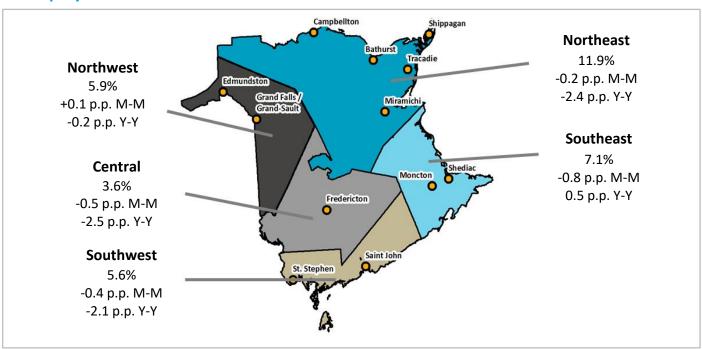
### REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

### **Employment**



# **Unemployment Rate**



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### **NORTHEAST**

#### It is recommended to consider trends over the long-term

#### **Labour Force**

**70,700** in April 2023

+1,500 (+2.2%) Month-over-Month

+4,800 (+7.3%) Year-over-Year

# **Employment**

62,300 in April 2023

+1,500 (+2.5%) Month-over-Month

+5,800 (+10.3%) Year-over-Year

# **Full-Time Employment Rate**

86.4% in April 2023

+0.0 p.p. Month-over-Month

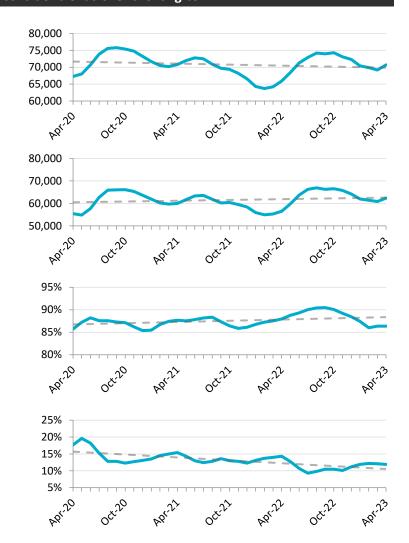
-1.6 p.p. Year-over-Year

# **Unemployment Rate**

11.9% in April 2023

-0.2 p.p. Month-over-Month

-2.4 p.p. Year-over-Year



#### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Apr-22	Mar-23	Apr-23	M-M Change		Y-Y Change	
Working-Age Population	131,400	133,000	133,100	+100	+0.1%	+1,700	+1.3%
Labour Force	65,900	69,200	70,700	+1,500	+2.2%	+4,800	+7.3%
Employment	56,500	60,800	62,300	+1,500	+2.5%	+5,800	+10.3%
FT Employment	49,700	52,500	53,800	+1,300	+2.5%	+4,100	+8.2%
PT Employment	6,800	8,400	8,500	+100	+1.2%	+1,700	+25.0%
Unemployment	9,400	8,400	8,400	0	0.0%	-1,000	-10.6%
Participation Rate (%)	50.2%	52.0%	53.1%	+1.1 (pp)		+2.9 (pp)	
Employment Rate (%)	43.0%	45.7%	46.8%	+1.1 (pp)		+3.8 (pp)	
Unemployment Rate (%)	14.3%	12.1%	11.9%	-0.2 (pp)		-2.4 (pp)	

### **SOUTHEAST**

#### It is recommended to consider trends over the long-term

#### **Labour Force**

**126,500** in April 2023

+600 (+0.5%) Month-over-Month

+5,200 (+4.3%) Year-over-Year

# **Employment**

117,400 in April 2023

+1,400 (+1.2%) Month-over-Month

+4,100 (+3.6%) Year-over-Year

# **Full-Time Employment Rate**

85.0% in April 2023

+0.7 p.p. Month-over-Month

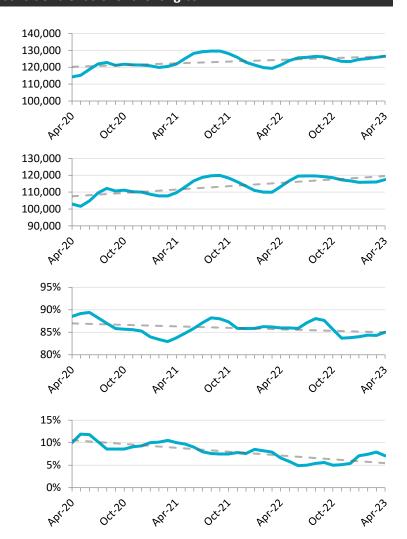
-1.0 p.p. Year-over-Year

# **Unemployment Rate**

7.1% in April 2023

-0.8 p.p. Month-over-Month

+0.5 p.p. Year-over-Year



#### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Apr-22	Mar-23	Apr-23	M-M Change		Y-Y Change	
Working-Age Population	193,300	200,100	200,700	+600	+0.3%	+7,400	+3.8%
Labour Force	121,300	125,900	126,500	+600	+0.5%	+5,200	+4.3%
Employment	113,300	116,000	117,400	+1,400	+1.2%	+4,100	+3.6%
FT Employment	97,400	97,800	99,800	+2,000	+2.0%	+2,400	+2.5%
PT Employment	15,900	18,200	17,600	-600	-3.3%	+1,700	+10.7%
Unemployment	8,000	9,900	9,000	-900	-9.1%	+1,000	+12.5%
Participation Rate (%)	62.8%	62.9%	63.0%	+0.1 (pp)		+0.2 (pp)	
Employment Rate (%)	58.6%	58.0%	58.5%	+0.5 (pp)		-0.1 (pp)	
Unemployment Rate (%)	6.6%	7.9%	7.1%	-0.8 (pp)		+0.5 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

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### **SOUTHWEST**

### It is recommended to consider trends over the long-term

#### **Labour Force**

89,100 in April 2023

-500 (-0.6%) Month-over-Month

-200 (-0.2%) Year-over-Year

# **Employment**

84,100 in April 2023

-100 (-0.1%) Month-over-Month

+1,700 (+2.1%) Year-over-Year

# **Full-Time Employment Rate**

83.1% in April 2023

+0.2 p.p. Month-over-Month

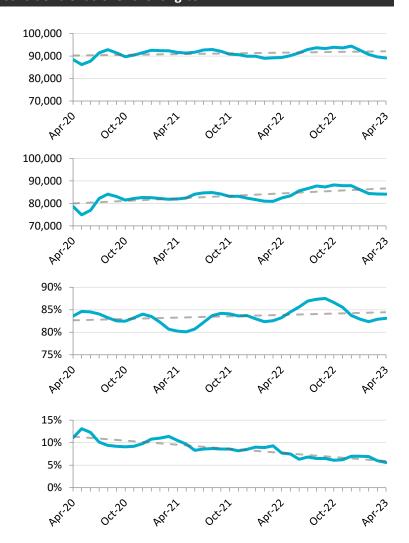
-0.1 p.p. Year-over-Year

# **Unemployment Rate**

5.6% in April 2023

-0.4 p.p. Month-over-Month

-2.1 p.p. Year-over-Year



#### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Apr-22	Mar-23	Apr-23	M-M Change		Y-Y Change	
Working-Age Population	148,400	151,900	152,200	+300	+0.2%	+3,800	+2.6%
Labour Force	89,300	89,600	89,100	-500	-0.6%	-200	-0.2%
Employment	82,400	84,200	84,100	-100	-0.1%	+1,700	+2.1%
FT Employment	68,600	69,800	69,900	+100	+0.1%	+1,300	+1.9%
PT Employment	13,800	14,400	14,200	-200	-1.4%	+400	+2.9%
Unemployment	6,900	5,400	5,000	-400	-7.4%	-1,900	-27.5%
Participation Rate (%)	60.2%	59.0%	58.5%	-0.5 (pp)		-1.7 (pp)	
Employment Rate (%)	55.5%	55.4%	55.3%	-0.1 (pp)		-0.2 (pp)	
Unemployment Rate (%)	7.7%	6.0%	5.6%	-0.4 (pp)		-2.1 (pp)	

### **CENTRAL**

#### It is recommended to consider trends over the long-term

#### **Labour Force**

77,500 in April 2023

+100 (+0.1%) Month-over-Month

+1,000 (+1.3%) Year-over-Year

# **Employment**

74,700 in April 2023

+500 (+0.7%) Month-over-Month

+3,000 (+4.2%) Year-over-Year

# **Full-Time Employment Rate**

77.0% in April 2023

-0.2 p.p. Month-over-Month

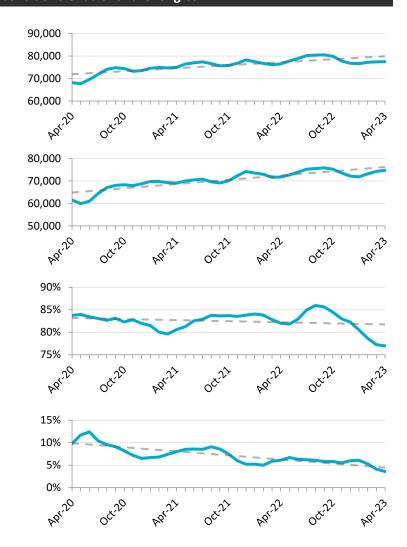
-5.0 p.p. Year-over-Year

# **Unemployment Rate**

3.6% in April 2023

-0.5 p.p. Month-over-Month

-2.5 p.p. Year-over-Year



#### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Apr-22	Mar-23	Apr-23	M-M Change		Y-Y Change	
Working-Age Population	120,600	124,700	125,000	+300	+0.2%	+4,400	+3.6%
Labour Force	76,500	77,400	77,500	+100	+0.1%	+1,000	+1.3%
Employment	71,700	74,200	74,700	+500	+0.7%	+3,000	+4.2%
FT Employment	58,800	57,300	57,500	+200	+0.3%	-1,300	-2.2%
PT Employment	12,900	16,900	17,200	+300	+1.8%	+4,300	+33.3%
Unemployment	4,700	3,200	2,800	-400	-12.5%	-1,900	-40.4%
Participation Rate (%)	63.4%	62.1%	62.0%	-0.1 (pp)		-1.4 (pp)	
Employment Rate (%)	59.5%	59.5%	59.8%	+0.3 (pp)		+0.3 (pp)	
Unemployment Rate (%)	6.1%	4.1%	3.6%	-0.5 (pp)		-2.5 (pp)	

### **NORTHWEST**

### It is recommended to consider trends over the long-term

#### **Labour Force**

**37,500** in April 2023

-200 (-0.5%) Month-over-Month

+100 (+0.3%) Year-over-Year

# **Employment**

35,200 in April 2023

-200 (-0.6%) Month-over-Month

0 (0.0%) Year-over-Year

## **Full-Time Employment Rate**

86.4% in April 2023

-0.4 p.p. Month-over-Month

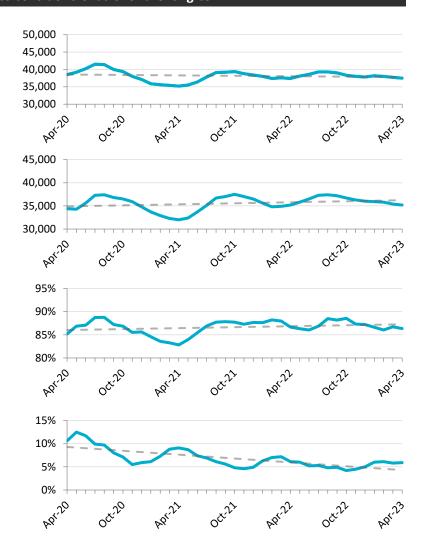
-0.3 p.p. Year-over-Year

# **Unemployment Rate**

5.9% in April 2023

+0.1 p.p. Month-over-Month

-0.2 p.p. Year-over-Year



#### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Apr-22	Mar-23	Apr-23	M-M Change		Y-Y Change	
Working-Age Population	64,900	65,900	66,000	+100	+0.2%	+1,100	+1.7%
Labour Force	37,400	37,700	37,500	-200	-0.5%	+100	+0.3%
Employment	35,200	35,400	35,200	-200	-0.6%	0	0.0%
FT Employment	30,500	30,700	30,400	-300	-1.0%	-100	-0.3%
PT Employment	4,600	4,700	4,800	+100	+2.1%	+200	+4.3%
Unemployment	2,300	2,200	2,200	0	0.0%	-100	-4.3%
Participation Rate (%)	57.6%	57.2%	56.8%	-0.4 (pp)		-0.8 (pp)	
Employment Rate (%)	54.2%	53.7%	53.3%	-0.4 (pp)		-0.9 (pp)	
Unemployment Rate (%)	6.1%	5.8%	5.9%	+0.1 (pp)		-0.2 (pp)	