NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR APRIL 2023 (RELEASED MAY 2023)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Labour Force

55,400 in April 2023

+1,400 (+2.6%) Month-over-Month (+0.1% Nationally)

+3,500 (+6.7%) Year-over-Year (+1.9% Nationally)

Employment

49,000 in April 2023

+1,500 (+3.2%) Month-over-Month (-0.3% Nationally)

+2,900 (+6.3%) Year-over-Year (+2.4% Nationally)

Full-Time Employment Rate

51.2% in April 2023 (45.8% Nationally)

-4.8 p.p. Month-over-Month (+0.1 p.p. Nationally)

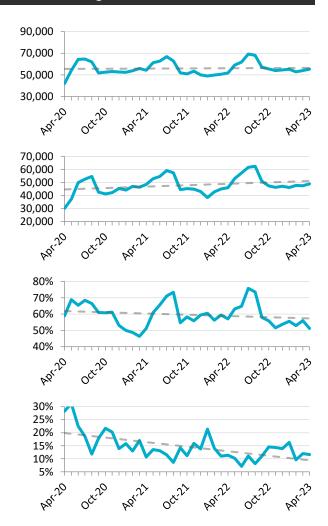
-5.8 p.p. Year-over-Year (+0.5 p.p. Nationally)

Unemployment Rate

11.6% in April 2023 (10.1% Nationally)

-0.4 p.p. Month-over-Month (+0.4 p.p. Nationally)

+0.2 p.p. Year-over-Year (-0.3 p.p. Nationally)



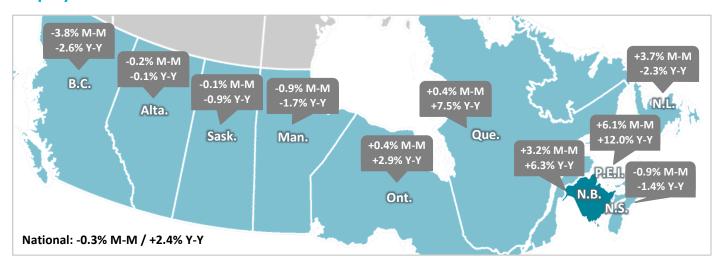
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Apr-22	Mar-23	Apr-23	M-M Change		Y-Y Change	
Working-Age Population	83,400	86,700	87,000	+300	+0.3%	+3,600	+4.3%
Labour Force	51,900	54,000	55,400	+1,400	+2.6%	+3,500	+6.7%
Employment	46,100	47,500	49,000	+1,500	+3.2%	+2,900	+6.3%
FT Employment	26,300	26,600	25,100	-1,500	-5.6%	-1,200	-4.6%
PT Employment	19,700	20,900	23,900	+3,000	+14.4%	+4,200	+21.3%
Unemployment	5,900	6,500	6,400	-100	-1.5%	+500	+8.5%
Participation Rate (%)	62.2%	62.3%	63.7%	+1.4 (pp)		+1.5 (pp)	
Employment Rate (%)	55.3%	54.8%	56.3%	+1.5 (pp)		+1.0 (pp)	
Unemployment Rate (%)	11.4%	12.0%	11.6%	-0.4 (pp)		+0.2 (pp)	

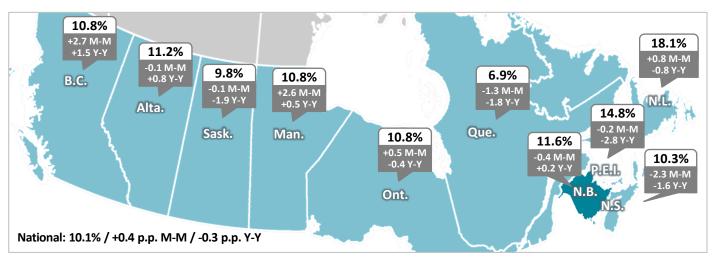
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for April 2023 (Unadjusted for Seasonality)

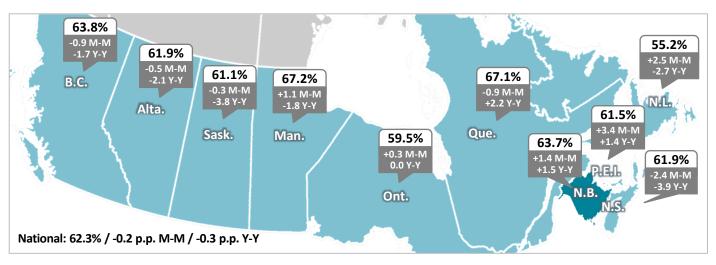
Employment Growth



Unemployment Rate



Participation Rate



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