NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR APRIL 2023 (RELEASED MAY 2023)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

Labour Force

- 408,700 in April 2023
- -500 (-0.1%) Month-over-Month (+0.2% Nationally) +8,300 (+2.1%) Year-over-Year (+1.8% Nationally)

Employment

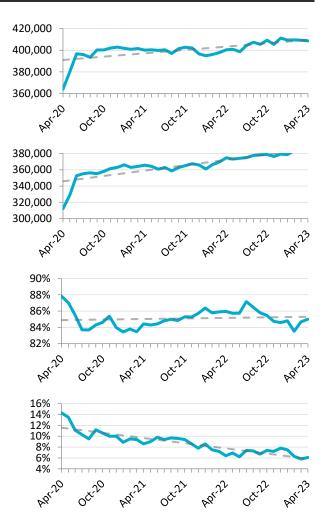
383,600 in April 2023 **-1,900** (-0.5%) Month-over-Month (+0.2% Nationally) **+8,900** (+2.4%) Year-over-Year (+2.1% Nationally)

Full-Time Employment Rate

85.0% in April 2023 (81.9% Nationally)
+0.3 p.p. Month-over-Month (-0.2 p.p. Nationally)
-1.0 p.p. Year-over-Year (+0.5 p.p. Nationally)

Unemployment Rate

6.1% in April 2023 (5.0% Nationally)
+0.3 p.p. Month-over-Month (0.0 p.p. Nationally)
-0.3 p.p. Year-over-Year (-0.3 p.p. Nationally)



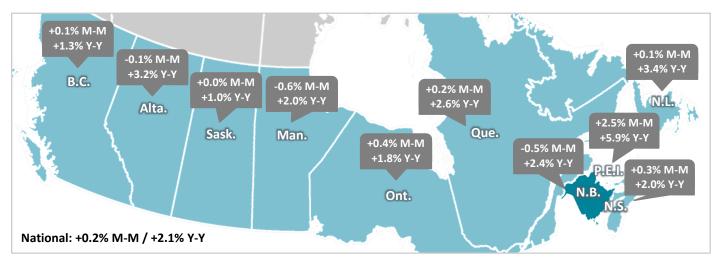
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Apr-22	Mar-23	Apr-23	M-M Change		Y-Y Change	
Working-Age Population	659,700	677,100	678,400	+1,300	+0.2%	+18,700	+2.8%
Labour Force	400,400	409,200	408,700	-500	-0.1%	+8,300	+2.1%
Employment	374,700	385,500	383,600	-1,900	-0.5%	+8,900	+2.4%
FT Employment	322,100	326,500	326,100	-400	-0.1%	+4,000	+1.2%
PT Employment	52,600	59,000	57,500	-1,500	-2.5%	+4,900	+9.3%
Unemployment	25,600	23,600	25,100	+1,500	+6.4%	-500	-2.0%
Participation Rate (%)	60.7%	60.4%	60.2%	-0.2 (pp)		-0.5 (pp)	
Employment Rate (%)	56.8%	56.9%	56.5%	-0.4 (pp)		-0.3 (pp)	
Unemployment Rate (%)	6.4%	5.8%	6.1%	+0.3 (pp)		-0.3 (pp)	

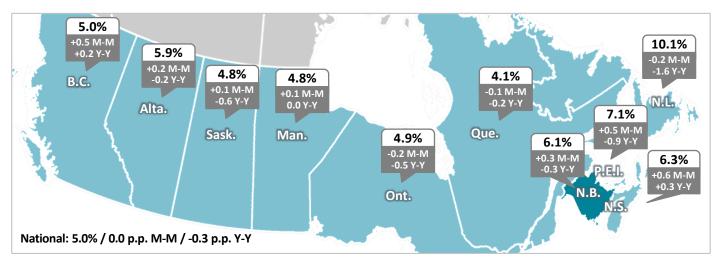
M-*M* = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for April 2023 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

