

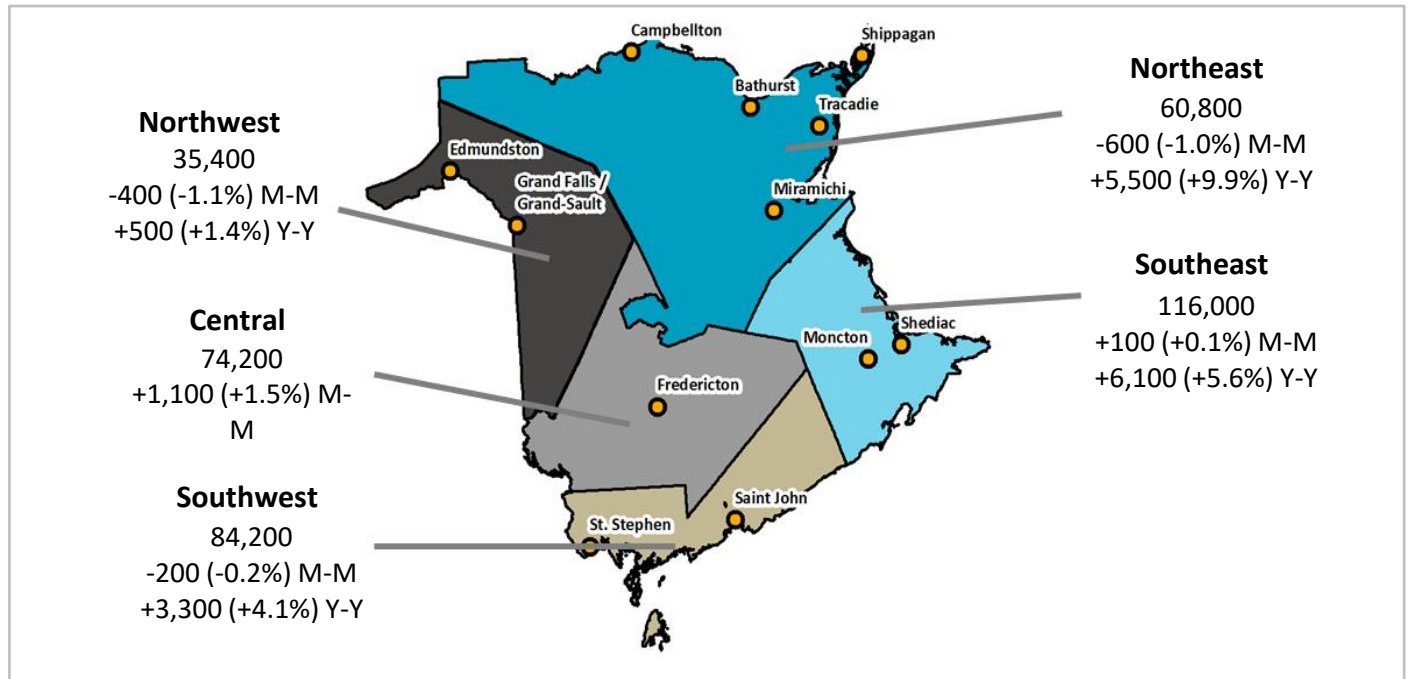
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR MARCH 2023 (RELEASED APRIL 2023)

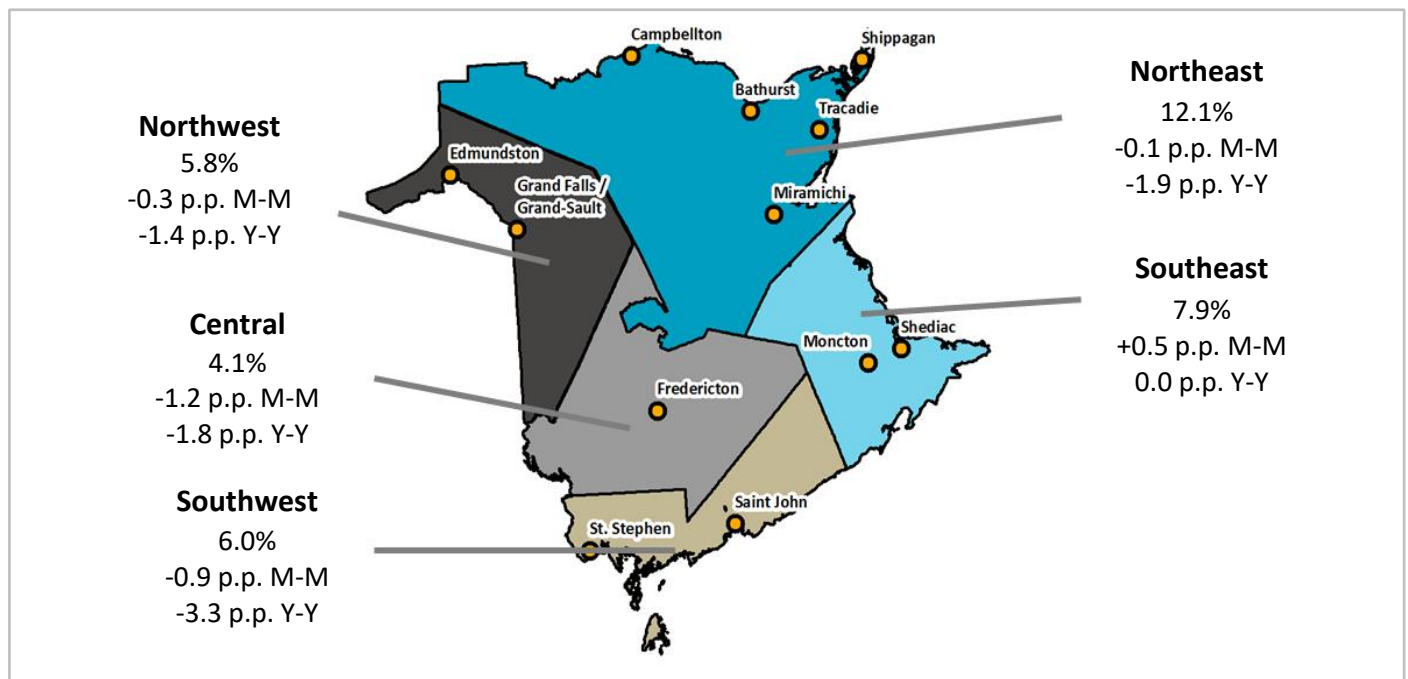
REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



Unemployment Rate

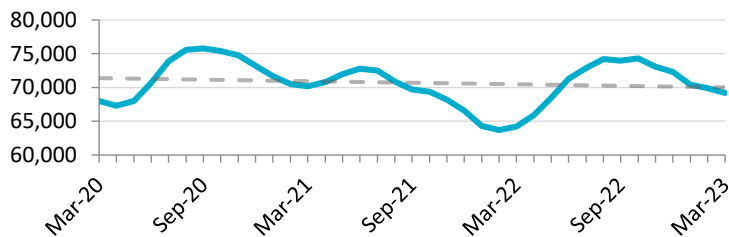


NORTHEAST

It is recommended to consider trends over the long-term

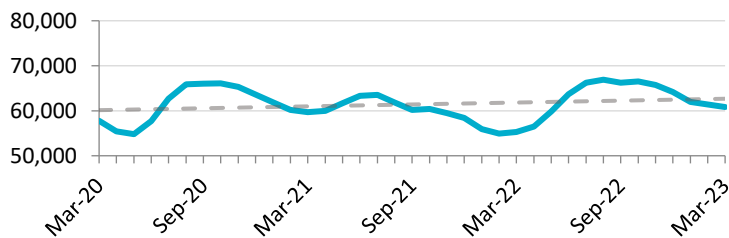
Labour Force

69,200 in March 2023
 -700 (-1.0%) Month-over-Month
 +5,000 (+7.8%) Year-over-Year



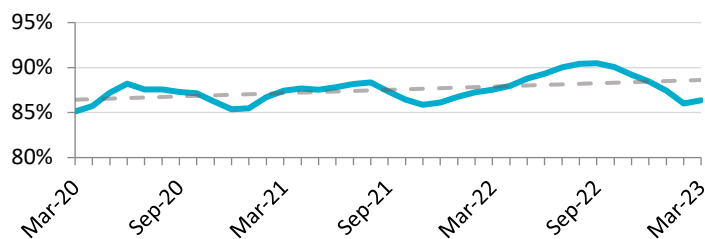
Employment

60,800 in March 2023
 -600 (-1.0%) Month-over-Month
 +5,500 (+9.9%) Year-over-Year



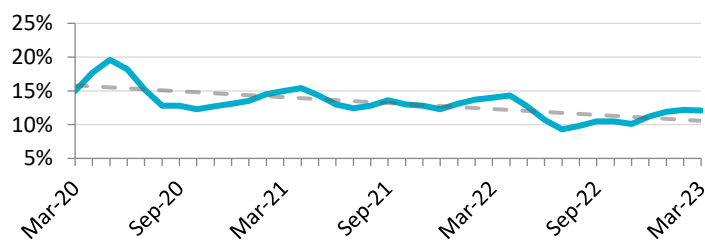
Full-Time Employment Rate

86.3% in March 2023
 +0.4 p.p. Month-over-Month
 -1.2 p.p. Year-over-Year



Unemployment Rate

12.1% in March 2023
 -0.1 p.p. Month-over-Month
 -1.9 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

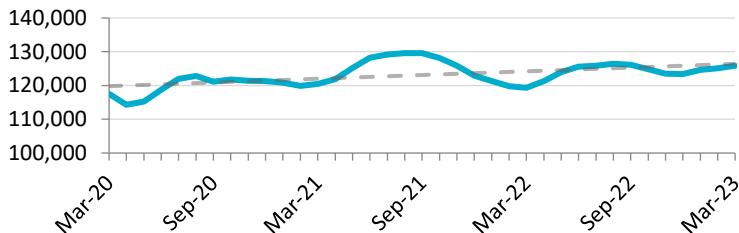
	Mar-22	Feb-23	Mar-23	M-M Change		Y-Y Change	
Working-Age Population	131,300	132,900	133,000	+100	+0.1%	+1,700	+1.3%
Labour Force	64,200	69,900	69,200	-700	-1.0%	+5,000	+7.8%
Employment	55,300	61,400	60,800	-600	-1.0%	+5,500	+9.9%
FT Employment	48,400	52,800	52,500	-300	-0.6%	+4,100	+8.5%
PT Employment	6,900	8,600	8,400	-200	-2.3%	+1,500	+21.7%
Unemployment	9,000	8,500	8,400	-100	-1.2%	-600	-6.7%
Participation Rate (%)	48.9%	52.6%	52.0%	-0.6 (pp)		+3.1 (pp)	
Employment Rate (%)	42.1%	46.2%	45.7%	-0.5 (pp)		+3.6 (pp)	
Unemployment Rate (%)	14.0%	12.2%	12.1%	-0.1 (pp)		-1.9 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHEAST
It is recommended to consider trends over the long-term

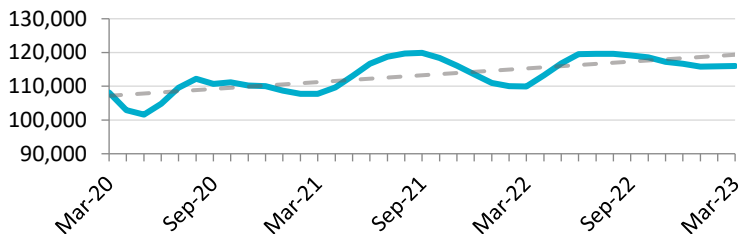
Labour Force

125,900 in March 2023
 +800 (+0.6%) Month-over-Month
 +6,600 (+5.5%) Year-over-Year



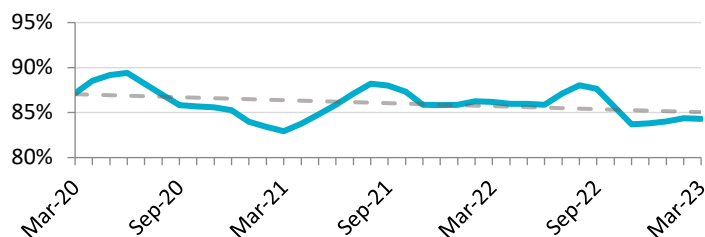
Employment

116,000 in March 2023
 +100 (+0.1%) Month-over-Month
 +6,100 (+5.6%) Year-over-Year



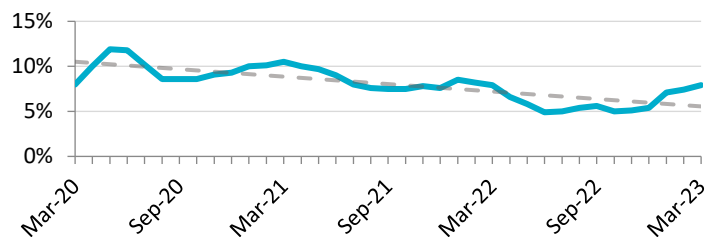
Full-Time Employment Rate

84.3% in March 2023
 -0.1 p.p. Month-over-Month
 -1.9 p.p. Year-over-Year



Unemployment Rate

7.9% in March 2023
 +0.5 p.p. Month-over-Month
 0.0 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

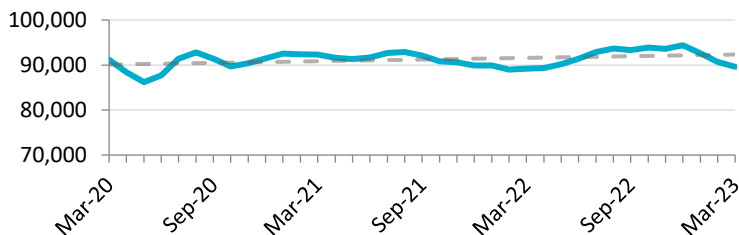
	Mar-22	Feb-23	Mar-23	M-M Change		Y-Y Change	
Working-Age Population	192,800	199,400	200,100	+700	+0.4%	+7,300	+3.8%
Labour Force	119,300	125,100	125,900	+800	+0.6%	+6,600	+5.5%
Employment	109,900	115,900	116,000	+100	+0.1%	+6,100	+5.6%
FT Employment	94,700	97,800	97,800	0	0.0%	+3,100	+3.3%
PT Employment	15,200	18,100	18,200	+100	+0.6%	+3,000	+19.7%
Unemployment	9,400	9,200	9,900	+700	+7.6%	+500	+5.3%
Participation Rate (%)	61.9%	62.7%	62.9%	+0.2 (pp)		+1.0 (pp)	
Employment Rate (%)	57.0%	58.1%	58.0%	-0.1 (pp)		+1.0 (pp)	
Unemployment Rate (%)	7.9%	7.4%	7.9%	+0.5 (pp)		0.0 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHWEST
It is recommended to consider trends over the long-term

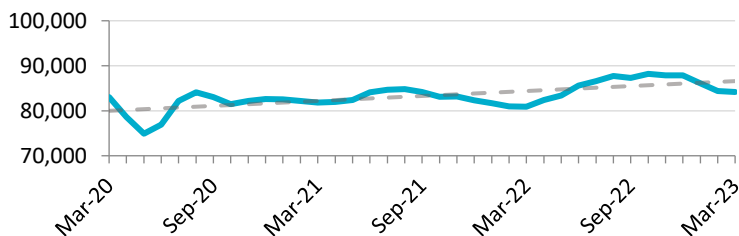
Labour Force

89,600 in March 2023
-1,100 (-1.2%) Month-over-Month
+400 (+0.4%) Year-over-Year



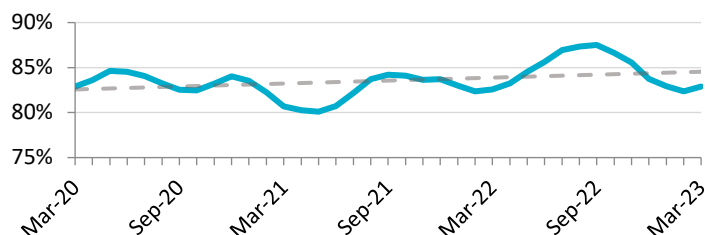
Employment

84,200 in March 2023
-200 (-0.2%) Month-over-Month
+3,300 (+4.1%) Year-over-Year



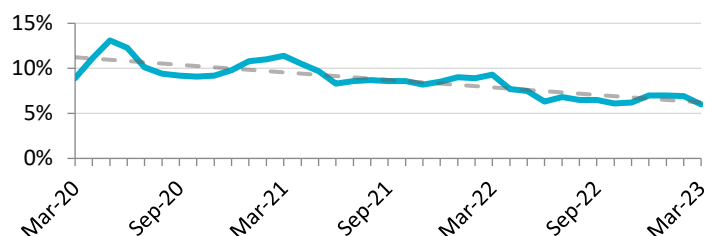
Full-Time Employment Rate

82.9% in March 2023
+0.6 p.p. Month-over-Month
+0.3 p.p. Year-over-Year



Unemployment Rate

6.0% in March 2023
-0.9 p.p. Month-over-Month
-3.3 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

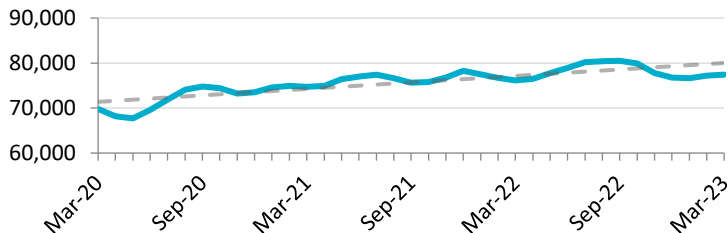
	Mar-22	Feb-23	Mar-23	M-M Change		Y-Y Change	
Working-Age Population	148,200	151,600	151,900	+300	+0.2%	+3,700	+2.5%
Labour Force	89,200	90,700	89,600	-1,100	-1.2%	+400	+0.4%
Employment	80,900	84,400	84,200	-200	-0.2%	+3,300	+4.1%
FT Employment	66,800	69,500	69,800	+300	+0.4%	+3,000	+4.5%
PT Employment	14,100	14,900	14,400	-500	-3.4%	+300	+2.1%
Unemployment	8,300	6,300	5,400	-900	-14.3%	-2,900	-34.9%
Participation Rate (%)	60.2%	59.8%	59.0%	-0.8 (pp)		-1.2 (pp)	
Employment Rate (%)	54.6%	55.7%	55.4%	-0.3 (pp)		+0.8 (pp)	
Unemployment Rate (%)	9.3%	6.9%	6.0%	-0.9 (pp)		-3.3 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

CENTRAL
It is recommended to consider trends over the long-term

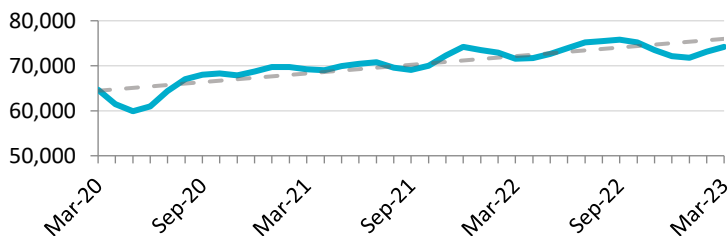
Labour Force

77,400 in March 2023
 +200 (+0.3%) Month-over-Month
 +1,300 (+1.7%) Year-over-Year



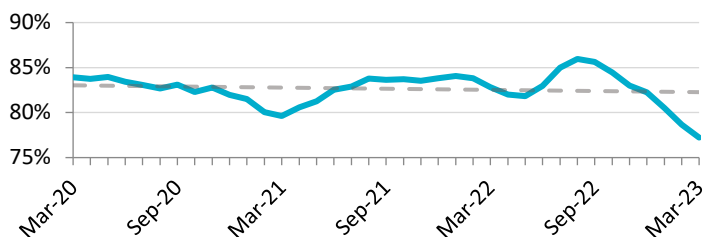
Employment

74,200 in March 2023
 +1,100 (+1.5%) Month-over-Month
 +2,600 (+3.6%) Year-over-Year



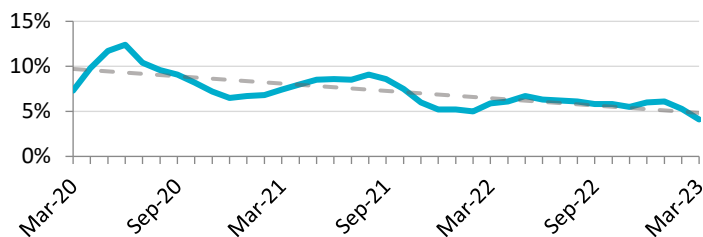
Full-Time Employment Rate

77.2% in March 2023
 -1.4 p.p. Month-over-Month
 -5.6 p.p. Year-over-Year



Unemployment Rate

4.1% in March 2023
 -1.2 p.p. Month-over-Month
 -1.8 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

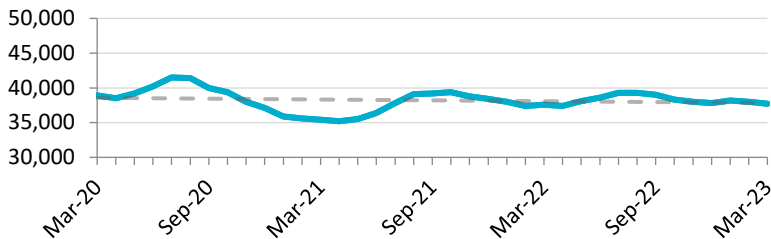
	Mar-22	Feb-23	Mar-23	M-M Change		Y-Y Change	
Working-Age Population	120,400	124,300	124,700	+400	+0.3%	+4,300	+3.6%
Labour Force	76,100	77,200	77,400	+200	+0.3%	+1,300	+1.7%
Employment	71,600	73,100	74,200	+1,100	+1.5%	+2,600	+3.6%
FT Employment	59,300	57,500	57,300	-200	-0.3%	-2,000	-3.4%
PT Employment	12,300	15,600	16,900	+1,300	+8.3%	+4,600	+37.4%
Unemployment	4,500	4,100	3,200	-900	-22.0%	-1,300	-28.9%
Participation Rate (%)	63.2%	62.1%	62.1%	0.0 (pp)		-1.1 (pp)	
Employment Rate (%)	59.5%	58.8%	59.5%	+0.7 (pp)		0.0 (pp)	
Unemployment Rate (%)	5.9%	5.3%	4.1%	-1.2 (pp)		-1.8 (pp)	

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NORTHWEST
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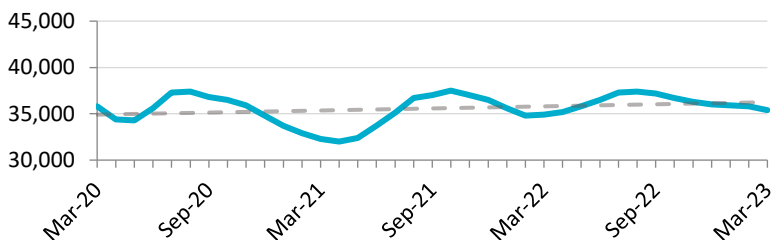
Labour Force

37,700 in March 2023
-300 (-0.8%) Month-over-Month
+100 (+0.3%) Year-over-Year



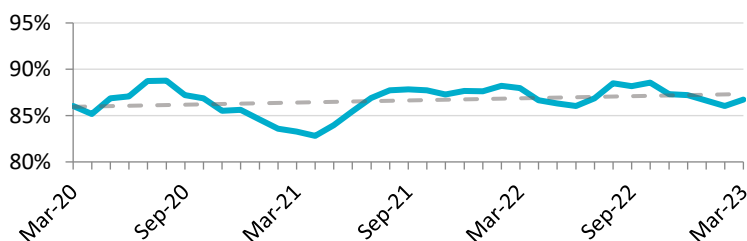
Employment

35,400 in March 2023
-400 (-1.1%) Month-over-Month
+500 (+1.4%) Year-over-Year



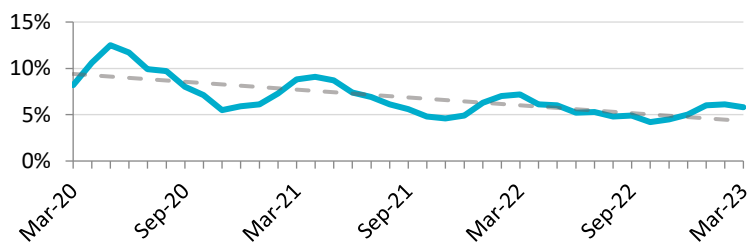
Full-Time Employment Rate

86.7% in March 2023
+0.7 p.p. Month-over-Month
-1.2 p.p. Year-over-Year



Unemployment Rate

5.8% in March 2023
-0.3 p.p. Month-over-Month
-1.4 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Mar-22	Feb-23	Mar-23	M-M Change		Y-Y Change	
Working-Age Population	64,800	65,800	65,900	+100	+0.2%	+1,100	+1.7%
Labour Force	37,600	38,000	37,700	-300	-0.8%	+100	+0.3%
Employment	34,900	35,800	35,400	-400	-1.1%	+500	+1.4%
FT Employment	30,700	30,800	30,700	-100	-0.3%	0	0.0%
PT Employment	4,200	4,900	4,700	-200	-4.1%	+500	+11.9%
Unemployment	2,700	2,300	2,200	-100	-4.3%	-500	-18.5%
Participation Rate (%)	58.0%	57.8%	57.2%	-0.6 (pp)		-0.8 (pp)	
Employment Rate (%)	53.9%	54.4%	53.7%	-0.7 (pp)		-0.2 (pp)	
Unemployment Rate (%)	7.2%	6.1%	5.8%	-0.3 (pp)		-1.4 (pp)	

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