

# NEW BRUNSWICK LABOUR FORCE STATISTICS

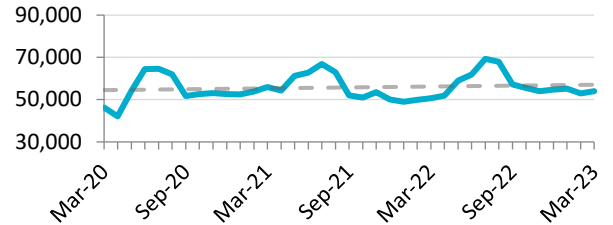
DATA FOR MARCH 2023 (RELEASED APRIL 2023)

## YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

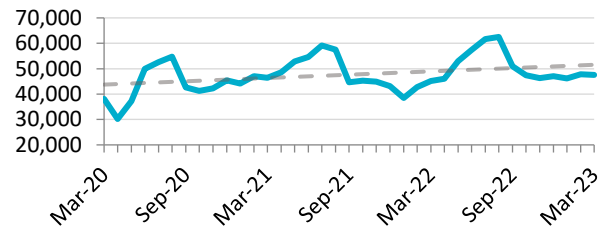
### Labour Force

**54,000** in March 2023  
**+1,100** (+2.1%) Month-over-Month (+0.9% Nationally)  
**+3,300** (+6.5%) Year-over-Year (+2.3% Nationally)



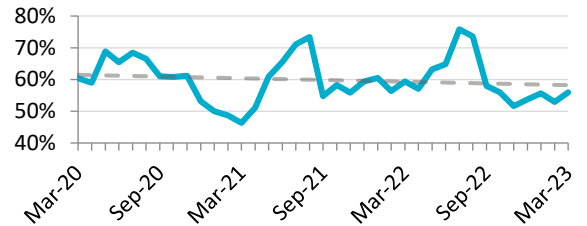
### Employment

**47,500** in March 2023  
**-300** (-0.6%) Month-over-Month (+1.3% Nationally)  
**+2,400** (+5.3%) Year-over-Year (+2.5% Nationally)



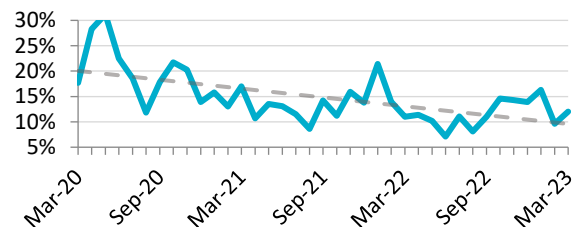
### Full-Time Employment Rate

**56.0%** in March 2023 (45.8% Nationally)  
**+3.1 p.p.** Month-over-Month (-0.2 p.p. Nationally)  
**-3.4 p.p.** Year-over-Year (+0.9 p.p. Nationally)



### Unemployment Rate

**12.0%** in March 2023 (9.7% Nationally)  
**+2.4 p.p.** Month-over-Month (-0.4 p.p. Nationally)  
**+1.0 p.p.** Year-over-Year (-0.2 p.p. Nationally)



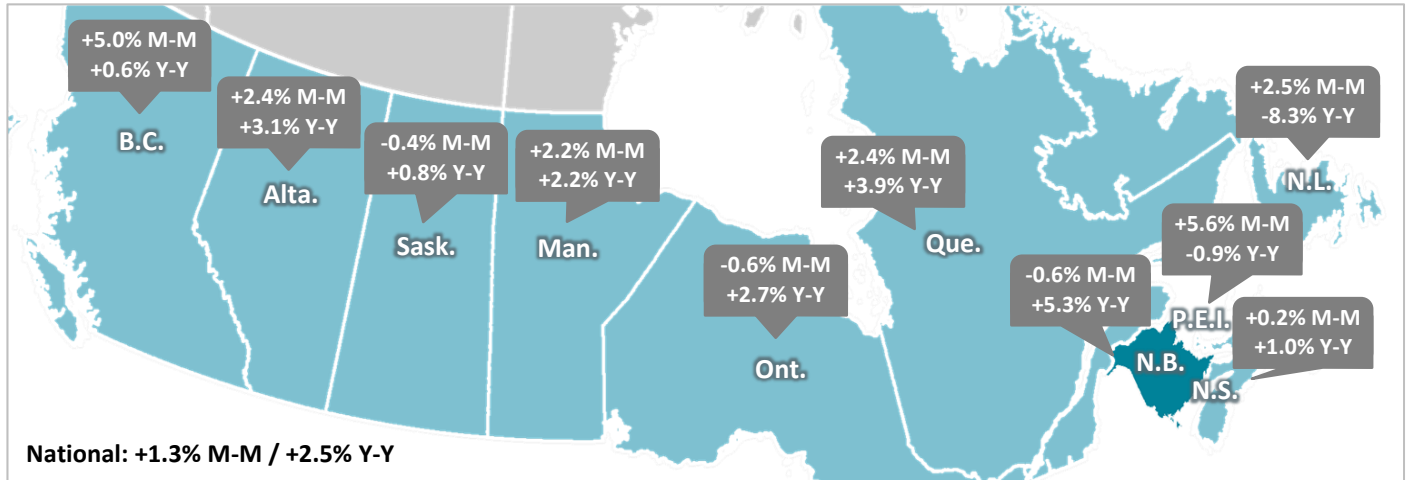
### Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Mar-22	Feb-23	Mar-23	M-M Change		Y-Y Change	
Working-Age Population	83,300	86,400	<b>86,700</b>	+300	+0.3%	+3,400	+4.1%
Labour Force	50,700	52,900	<b>54,000</b>	+1,100	+2.1%	+3,300	+6.5%
Employment	45,100	47,800	<b>47,500</b>	-300	-0.6%	+2,400	+5.3%
FT Employment	26,800	25,300	<b>26,600</b>	+1,300	+5.1%	-200	-0.7%
PT Employment	18,300	22,500	<b>20,900</b>	-1,600	-7.1%	+2,600	+14.2%
Unemployment	5,600	5,100	<b>6,500</b>	+1,400	+27.5%	+900	+16.1%
Participation Rate (%)	60.9%	61.2%	<b>62.3%</b>	+1.1 (pp)		+1.4 (pp)	
Employment Rate (%)	54.1%	55.3%	<b>54.8%</b>	-0.5 (pp)		+0.7 (pp)	
Unemployment Rate (%)	11.0%	9.6%	<b>12.0%</b>	+2.4 (pp)		+1.0 (pp)	

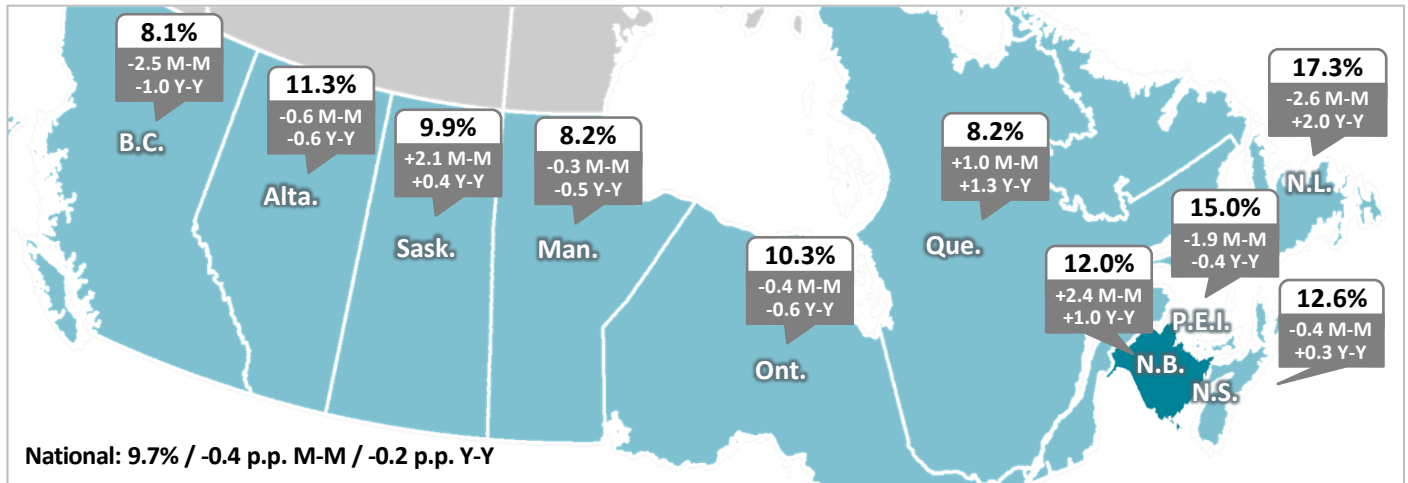
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

# Youth Statistics - Data for March 2023 (Unadjusted for Seasonality)

## Employment Growth



## Unemployment Rate



## Participation Rate

