

NEW BRUNSWICK LABOUR FORCE STATISTICS

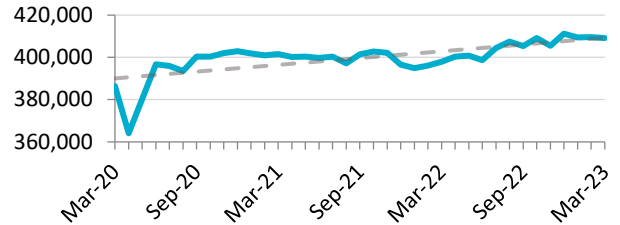
DATA FOR MARCH 2023 (RELEASED APRIL 2023)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

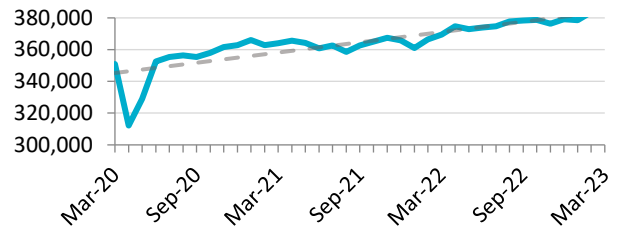
Labour Force

409,200 in March 2023
-400 (-0.1%) Month-over-Month (+0.1% Nationally)
+11,300 (+2.8%) Year-over-Year (+1.8% Nationally)



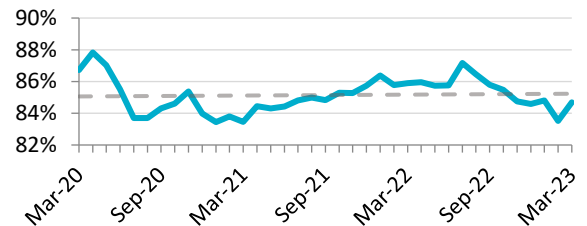
Employment

385,500 in March 2023
+1,900 (+0.5%) Month-over-Month (+0.2% Nationally)
+16,000 (+4.3%) Year-over-Year (+2.2% Nationally)



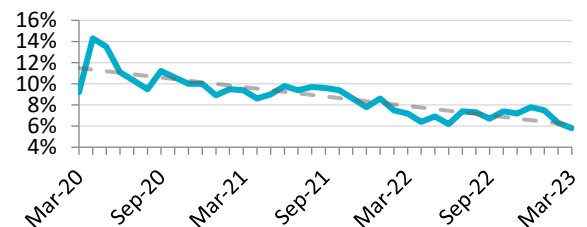
Full-Time Employment Rate

84.7% in March 2023 (82.1% Nationally)
+1.2 p.p. Month-over-Month (-0.0 p.p. Nationally)
-1.2 p.p. Year-over-Year (+0.6 p.p. Nationally)



Unemployment Rate

5.8% in March 2023 (5.0% Nationally)
-0.5 p.p. Month-over-Month (0.0 p.p. Nationally)
-1.4 p.p. Year-over-Year (-0.3 p.p. Nationally)



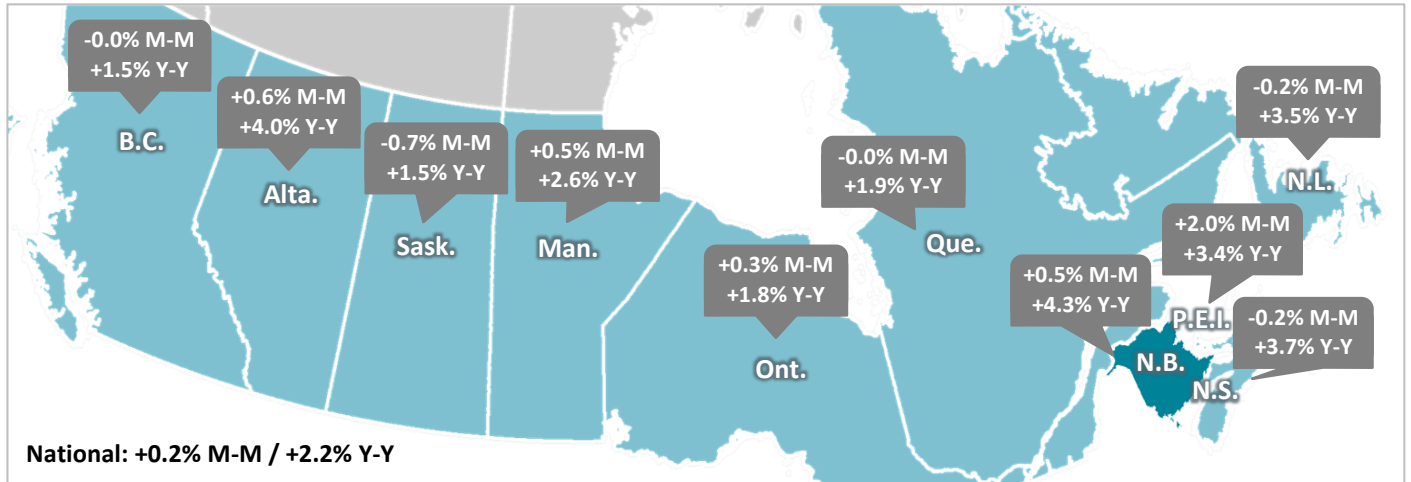
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Mar-22	Feb-23	Mar-23	M-M Change		Y-Y Change	
Working-Age Population	658,700	675,600	677,100	+1,500	+0.2%	+18,400	+2.8%
Labour Force	397,900	409,600	409,200	-400	-0.1%	+11,300	+2.8%
Employment	369,500	383,600	385,500	+1,900	+0.5%	+16,000	+4.3%
FT Employment	317,400	320,400	326,500	+6,100	+1.9%	+9,100	+2.9%
PT Employment	52,100	63,200	59,000	-4,200	-6.6%	+6,900	+13.2%
Unemployment	28,500	26,000	23,600	-2,400	-9.2%	-4,900	-17.2%
Participation Rate (%)	60.4%	60.6%	60.4%	-0.2 (pp)		0.0 (pp)	
Employment Rate (%)	56.1%	56.8%	56.9%	+0.1 (pp)		+0.8 (pp)	
Unemployment Rate (%)	7.2%	6.3%	5.8%	-0.5 (pp)		-1.4 (pp)	

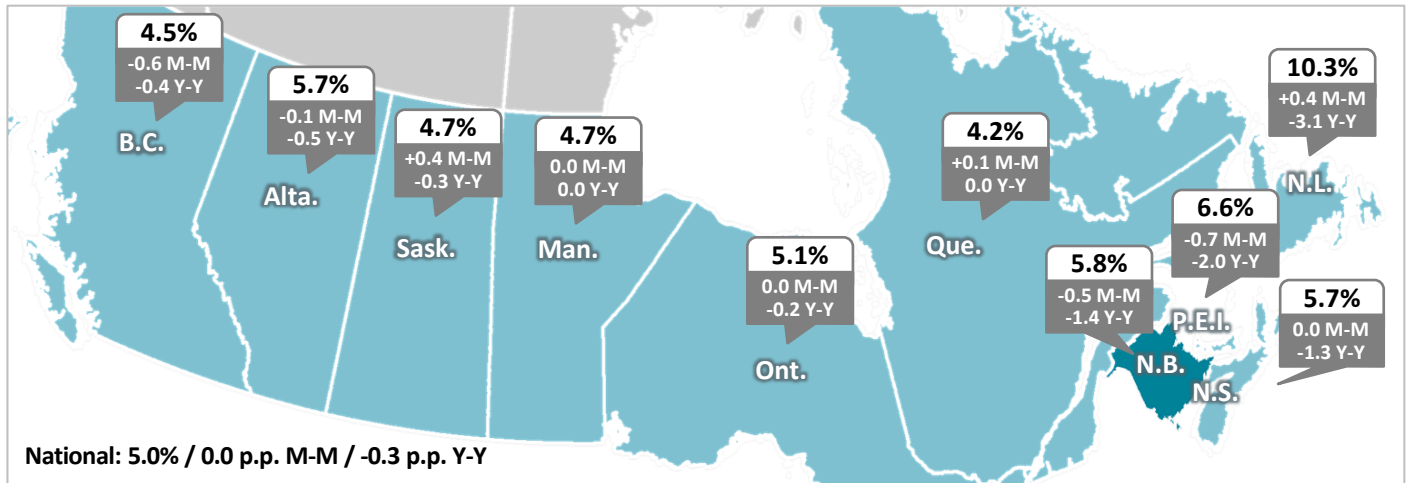
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for March 2023 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

