

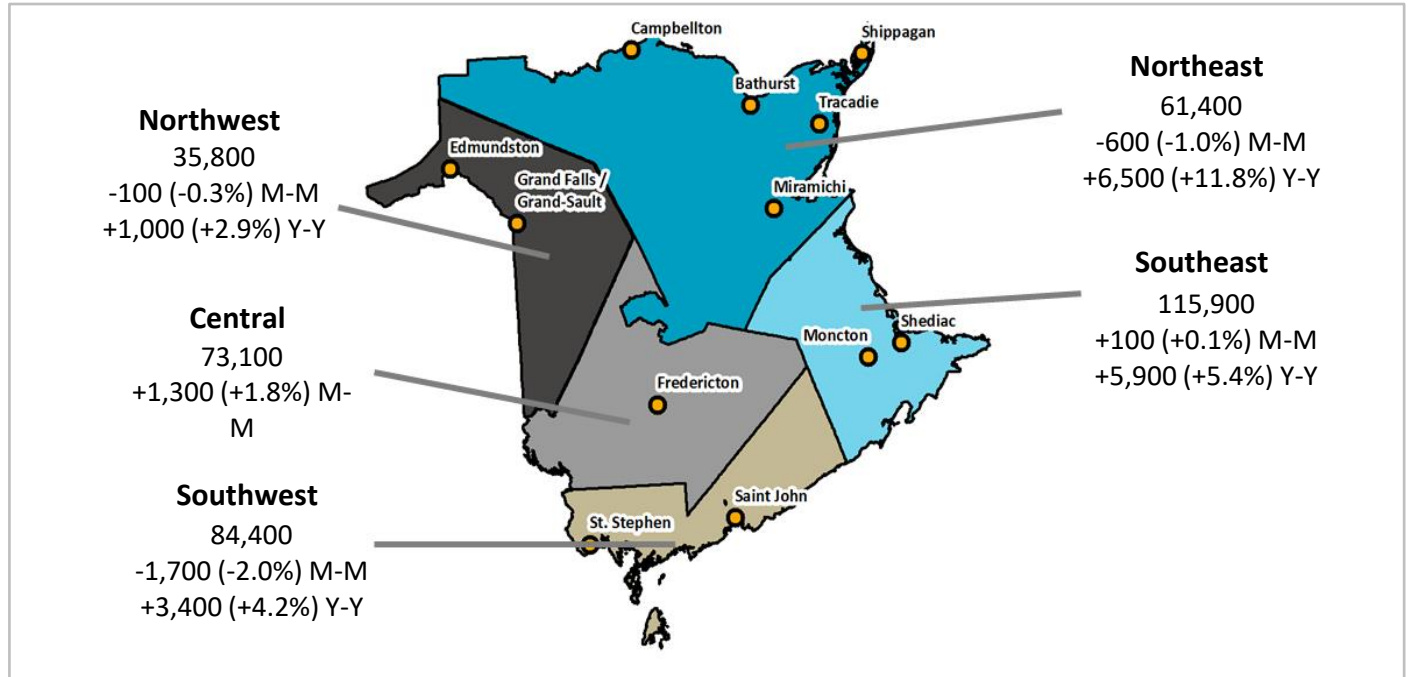
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR FEBRUARY 2023 (RELEASED MARCH 2023)

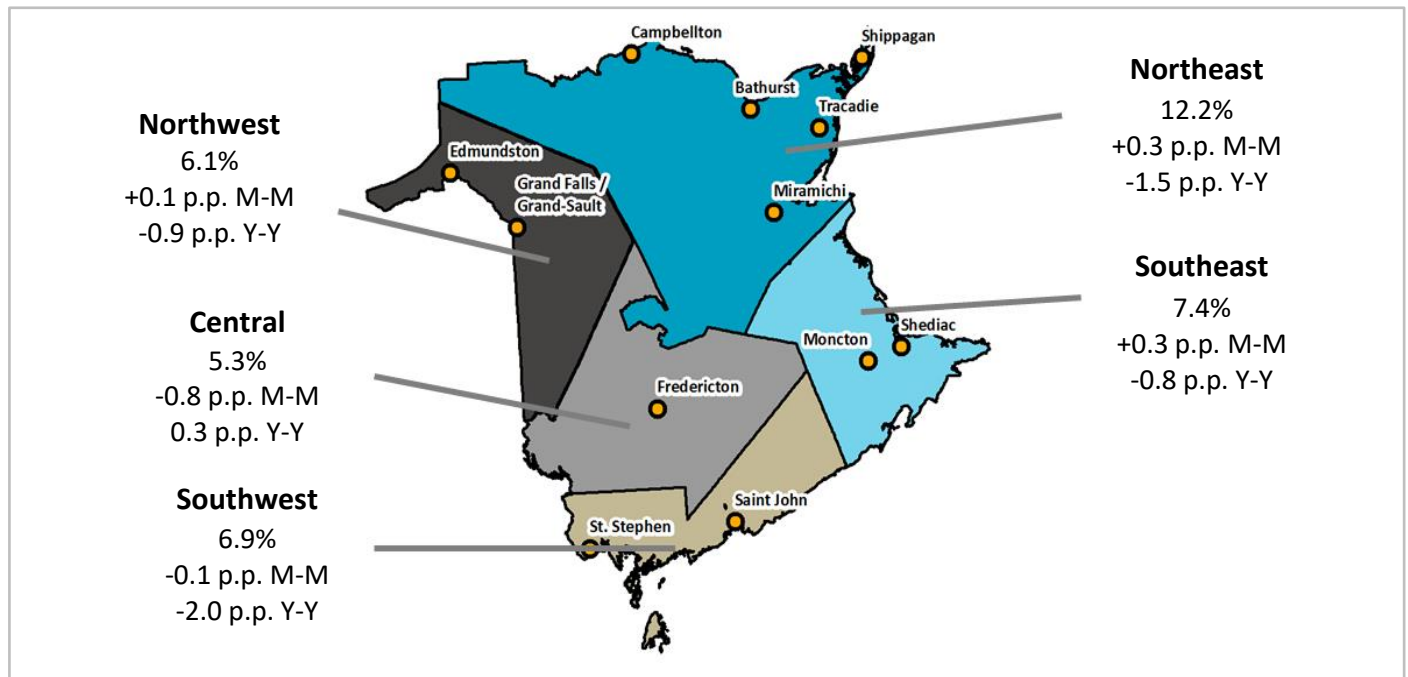
REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



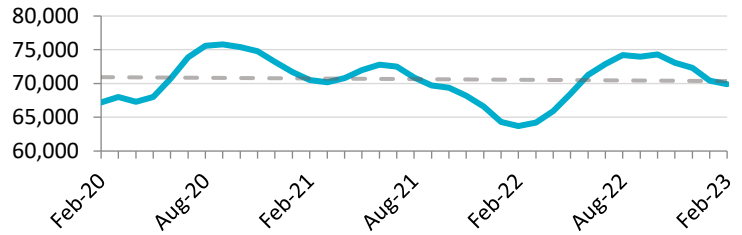
Unemployment Rate



NORTHEAST
It is recommended to consider trends over the long-term

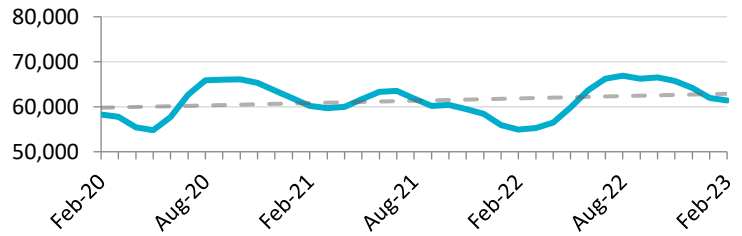
Labour Force

69,900 in February 2023
 -500 (-0.7%) Month-over-Month
 +6,200 (+9.7%) Year-over-Year



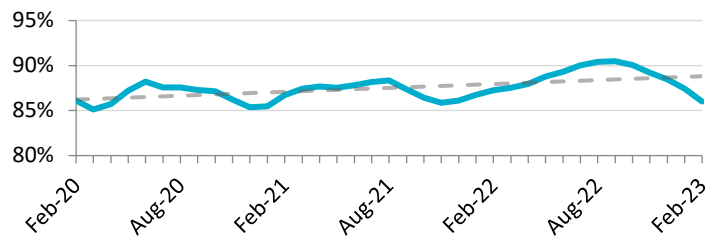
Employment

61,400 in February 2023
 -600 (-1.0%) Month-over-Month
 +6,500 (+11.8%) Year-over-Year



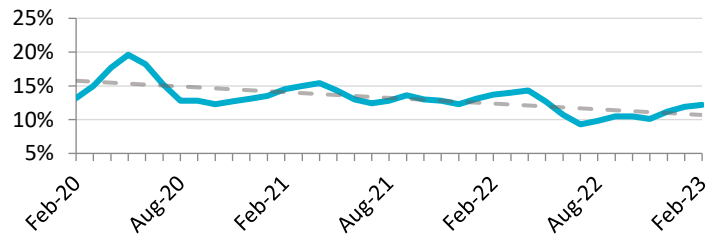
Full-Time Employment Rate

86.0% in February 2023
 -1.4 p.p. Month-over-Month
 -1.3 p.p. Year-over-Year



Unemployment Rate

12.2% in February 2023
 +0.3 p.p. Month-over-Month
 -1.5 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

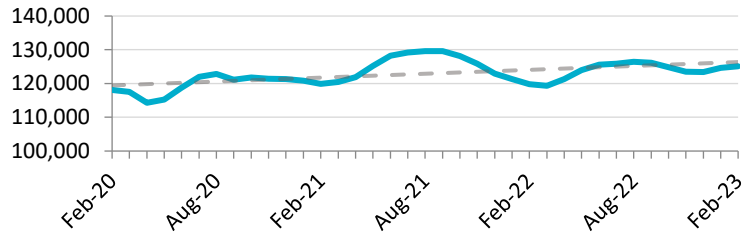
	Feb-22	Jan-23	Feb-23	M-M Change		Y-Y Change	
Working-Age Population	131,200	132,800	132,900	+100	+0.1%	+1,700	+1.3%
Labour Force	63,700	70,400	69,900	-500	-0.7%	+6,200	+9.7%
Employment	54,900	62,000	61,400	-600	-1.0%	+6,500	+11.8%
FT Employment	47,900	54,200	52,800	-1,400	-2.6%	+4,900	+10.2%
PT Employment	7,000	7,800	8,600	+800	+10.3%	+1,600	+22.9%
Unemployment	8,700	8,400	8,500	+100	+1.2%	-200	-2.3%
Participation Rate (%)	48.6%	53.0%	52.6%	-0.4 (pp)		+4.0 (pp)	
Employment Rate (%)	41.8%	46.7%	46.2%	-0.5 (pp)		+4.4 (pp)	
Unemployment Rate (%)	13.7%	11.9%	12.2%	+0.3 (pp)		-1.5 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHEAST
It is recommended to consider trends over the long-term

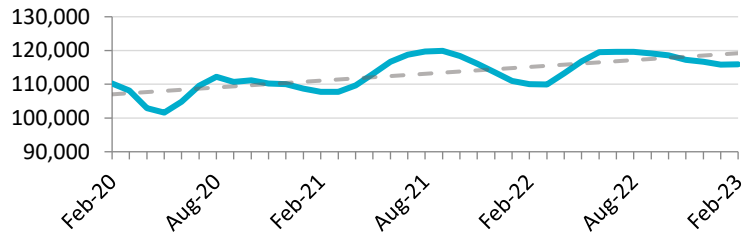
Labour Force

125,100 in February 2023
 +500 (+0.4%) Month-over-Month
 +5,300 (+4.4%) Year-over-Year



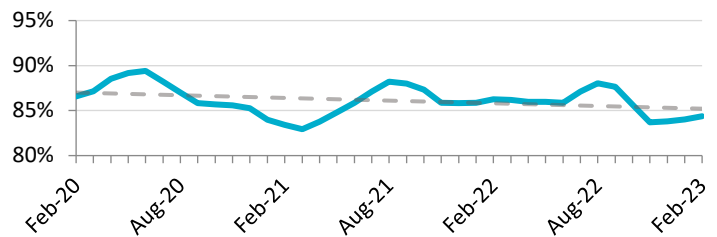
Employment

115,900 in February 2023
 +100 (+0.1%) Month-over-Month
 +5,900 (+5.4%) Year-over-Year



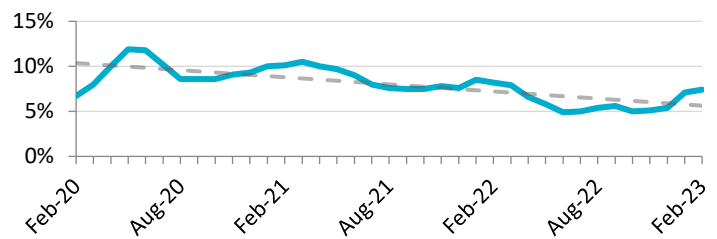
Full-Time Employment Rate

84.4% in February 2023
 +0.4 p.p. Month-over-Month
 -1.9 p.p. Year-over-Year



Unemployment Rate

7.4% in February 2023
 +0.3 p.p. Month-over-Month
 -0.8 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

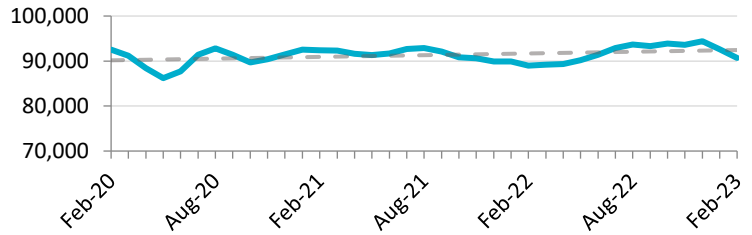
	Feb-22	Jan-23	Feb-23	M-M Change		Y-Y Change	
Working-Age Population	192,300	198,800	199,400	+600	+0.3%	+7,100	+3.7%
Labour Force	119,800	124,600	125,100	+500	+0.4%	+5,300	+4.4%
Employment	110,000	115,800	115,900	+100	+0.1%	+5,900	+5.4%
FT Employment	94,900	97,300	97,800	+500	+0.5%	+2,900	+3.1%
PT Employment	15,100	18,500	18,100	-400	-2.2%	+3,000	+19.9%
Unemployment	9,800	8,800	9,200	+400	+4.5%	-600	-6.1%
Participation Rate (%)	62.3%	62.7%	62.7%	0.0 (pp)		+0.4 (pp)	
Employment Rate (%)	57.2%	58.2%	58.1%	-0.1 (pp)		+0.9 (pp)	
Unemployment Rate (%)	8.2%	7.1%	7.4%	+0.3 (pp)		-0.8 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHWEST
It is recommended to consider trends over the long-term

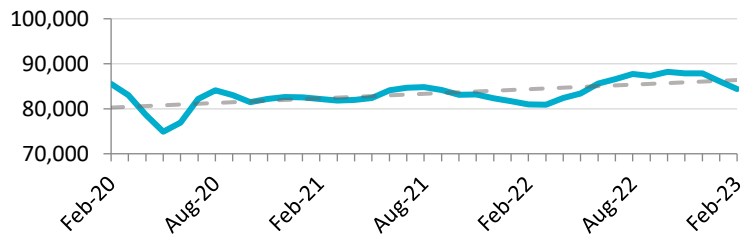
Labour Force

90,700 in February 2023
-1,900 (-2.1%) Month-over-Month
+1,700 (+1.9%) Year-over-Year



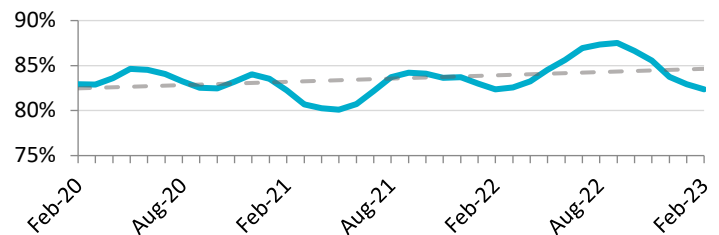
Employment

84,400 in February 2023
-1,700 (-2.0%) Month-over-Month
+3,400 (+4.2%) Year-over-Year



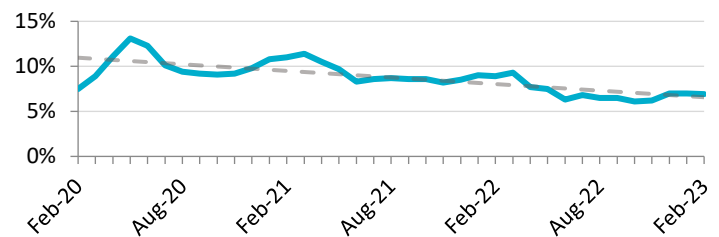
Full-Time Employment Rate

82.3% in February 2023
-0.6 p.p. Month-over-Month
+0.0 p.p. Year-over-Year



Unemployment Rate

6.9% in February 2023
-0.1 p.p. Month-over-Month
-2.0 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

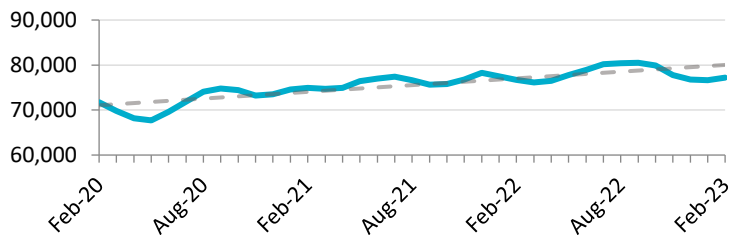
	Feb-22	Jan-23	Feb-23	M-M Change		Y-Y Change	
Working-Age Population	147,900	151,300	151,600	+300	+0.2%	+3,700	+2.5%
Labour Force	89,000	92,600	90,700	-1,900	-2.1%	+1,700	+1.9%
Employment	81,000	86,100	84,400	-1,700	-2.0%	+3,400	+4.2%
FT Employment	66,700	71,400	69,500	-1,900	-2.7%	+2,800	+4.2%
PT Employment	14,300	14,700	14,900	+200	+1.4%	+600	+4.2%
Unemployment	7,900	6,500	6,300	-200	-3.1%	-1,600	-20.3%
Participation Rate (%)	60.2%	61.2%	59.8%	-1.4 (pp)		-0.4 (pp)	
Employment Rate (%)	54.8%	56.9%	55.7%	-1.2 (pp)		+0.9 (pp)	
Unemployment Rate (%)	8.9%	7.0%	6.9%	-0.1 (pp)		-2.0 (pp)	

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CENTRAL
It is recommended to consider trends over the long-term

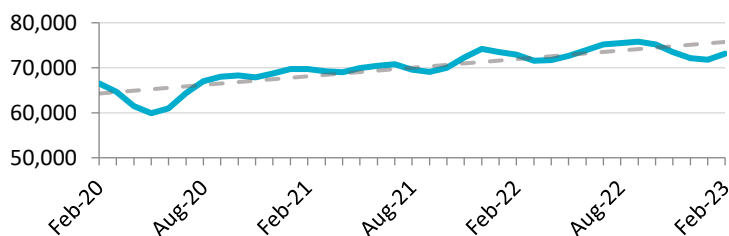
Labour Force

77,200 in February 2023
+600 (+0.8%) Month-over-Month
+500 (+0.7%) Year-over-Year



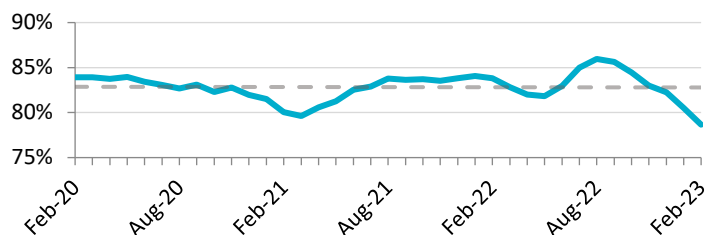
Employment

73,100 in February 2023
+1,300 (+1.8%) Month-over-Month
+200 (+0.3%) Year-over-Year



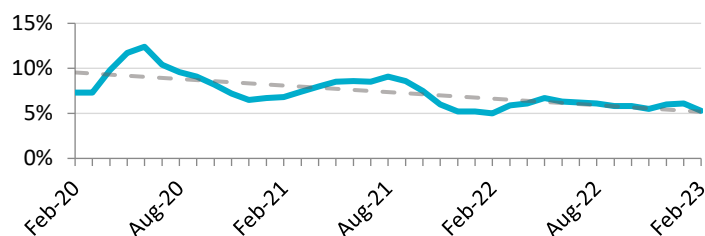
Full-Time Employment Rate

78.7% in February 2023
-1.8 p.p. Month-over-Month
-5.2 p.p. Year-over-Year



Unemployment Rate

5.3% in February 2023
-0.8 p.p. Month-over-Month
+0.3 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

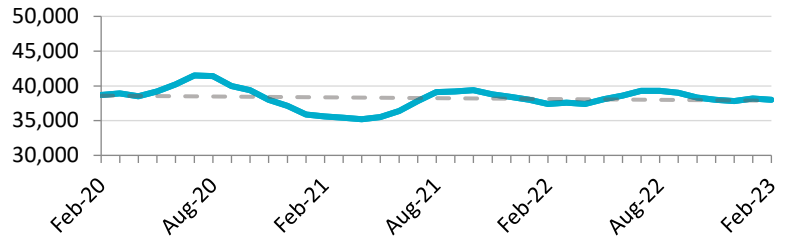
	Feb-22	Jan-23	Feb-23	M-M Change		Y-Y Change	
Working-Age Population	120,100	124,000	124,300	+300	+0.2%	+4,200	+3.5%
Labour Force	76,700	76,600	77,200	+600	+0.8%	+500	+0.7%
Employment	72,900	71,800	73,100	+1,300	+1.8%	+200	+0.3%
FT Employment	61,100	57,800	57,500	-300	-0.5%	-3,600	-5.9%
PT Employment	11,800	14,000	15,600	+1,600	+11.4%	+3,800	+32.2%
Unemployment	3,800	4,700	4,100	-600	-12.8%	+300	+7.9%
Participation Rate (%)	63.9%	61.8%	62.1%	+0.3 (pp)		-1.8 (pp)	
Employment Rate (%)	60.7%	57.9%	58.8%	+0.9 (pp)		-1.9 (pp)	
Unemployment Rate (%)	5.0%	6.1%	5.3%	-0.8 (pp)		+0.3 (pp)	

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NORTHWEST
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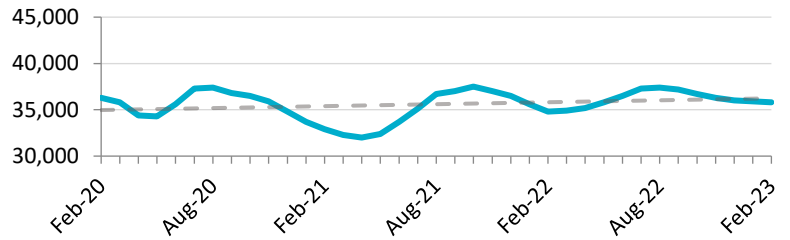
Labour Force

38,000 in February 2023
-200 (-0.5%) Month-over-Month
+600 (+1.6%) Year-over-Year



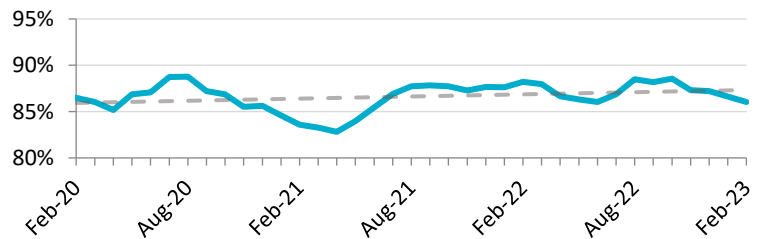
Employment

35,800 in February 2023
-100 (-0.3%) Month-over-Month
+1,000 (+2.9%) Year-over-Year



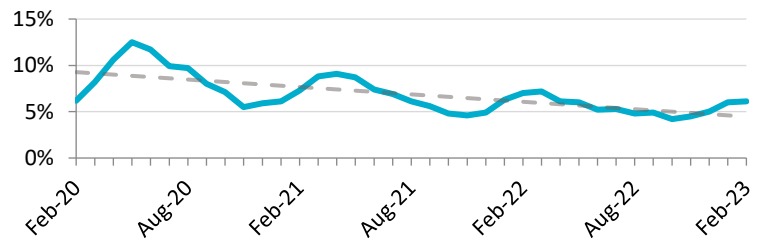
Full-Time Employment Rate

86.0% in February 2023
-0.6 p.p. Month-over-Month
-2.2 p.p. Year-over-Year



Unemployment Rate

6.1% in February 2023
+0.1 p.p. Month-over-Month
-0.9 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Feb-22	Jan-23	Feb-23	M-M Change		Y-Y Change	
Working-Age Population	64,700	65,800	65,800	0	0.0%	+1,100	+1.7%
Labour Force	37,400	38,200	38,000	-200	-0.5%	+600	+1.6%
Employment	34,800	35,900	35,800	-100	-0.3%	+1,000	+2.9%
FT Employment	30,700	31,100	30,800	-300	-1.0%	+100	+0.3%
PT Employment	4,100	4,700	4,900	+200	+4.3%	+800	+19.5%
Unemployment	2,600	2,300	2,300	0	0.0%	-300	-11.5%
Participation Rate (%)	57.8%	58.1%	57.8%	-0.3 (pp)		0.0 (pp)	
Employment Rate (%)	53.8%	54.6%	54.4%	-0.2 (pp)		+0.6 (pp)	
Unemployment Rate (%)	7.0%	6.0%	6.1%	+0.1 (pp)		-0.9 (pp)	

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