

NEW BRUNSWICK LABOUR FORCE STATISTICS

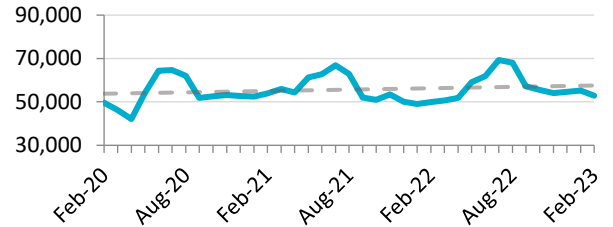
DATA FOR FEBRUARY 2023 (RELEASED MARCH 2023)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

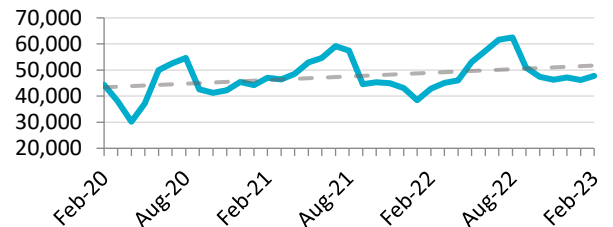
Labour Force

52,900 in February 2023
-2,300 (-4.2%) Month-over-Month (+0.6% Nationally)
+3,000 (+6.0%) Year-over-Year (+1.5% Nationally)



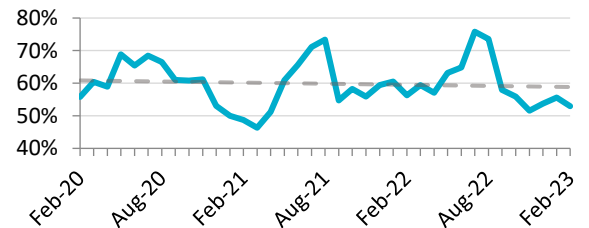
Employment

47,800 in February 2023
+1,600 (+3.5%) Month-over-Month (+0.9% Nationally)
+5,000 (+11.7%) Year-over-Year (+1.8% Nationally)



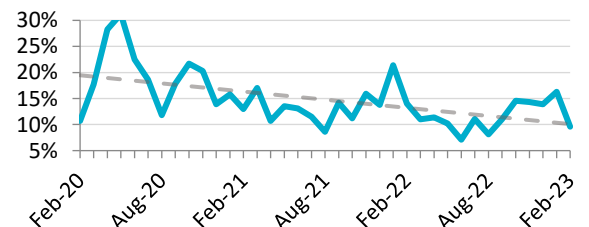
Full-Time Employment Rate

52.9% in February 2023 (45.9% Nationally)
-2.7 p.p. Month-over-Month (+1.0 p.p. Nationally)
-3.4 p.p. Year-over-Year (+0.7 p.p. Nationally)



Unemployment Rate

9.6% in February 2023 (10.1% Nationally)
-6.7 p.p. Month-over-Month (-0.3 p.p. Nationally)
-4.4 p.p. Year-over-Year (-0.3 p.p. Nationally)



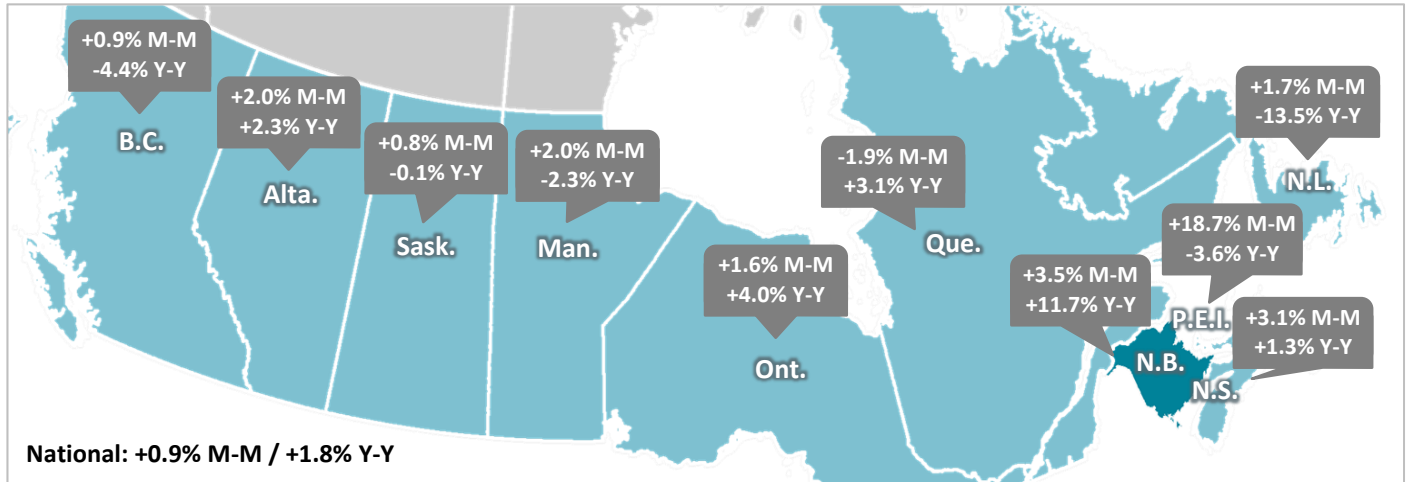
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Feb-22	Jan-23	Feb-23	M-M Change		Y-Y Change	
Working-Age Population	83,100	86,100	86,400	+300	+0.3%	+3,300	+4.0%
Labour Force	49,900	55,200	52,900	-2,300	-4.2%	+3,000	+6.0%
Employment	42,800	46,200	47,800	+1,600	+3.5%	+5,000	+11.7%
FT Employment	24,100	25,700	25,300	-400	-1.6%	+1,200	+5.0%
PT Employment	18,700	20,500	22,500	+2,000	+9.8%	+3,800	+20.3%
Unemployment	7,000	9,000	5,100	-3,900	-43.3%	-1,900	-27.1%
Participation Rate (%)	60.0%	64.1%	61.2%	-2.9 (pp)		+1.2 (pp)	
Employment Rate (%)	51.5%	53.7%	55.3%	+1.6 (pp)		+3.8 (pp)	
Unemployment Rate (%)	14.0%	16.3%	9.6%	-6.7 (pp)		-4.4 (pp)	

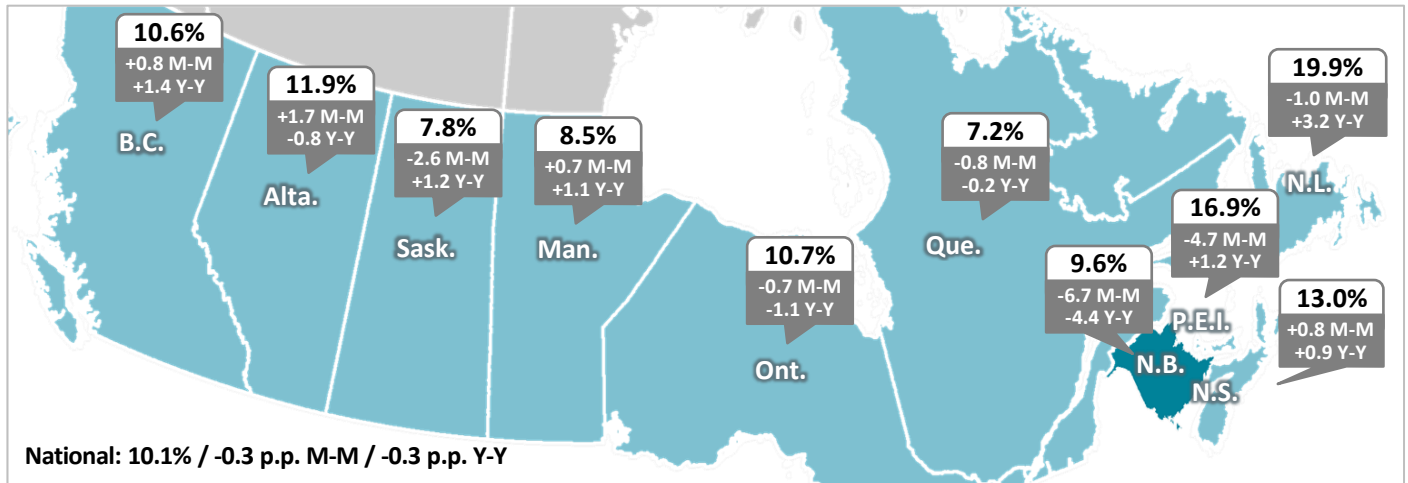
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for February 2023 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

