

# NEW BRUNSWICK LABOUR FORCE STATISTICS

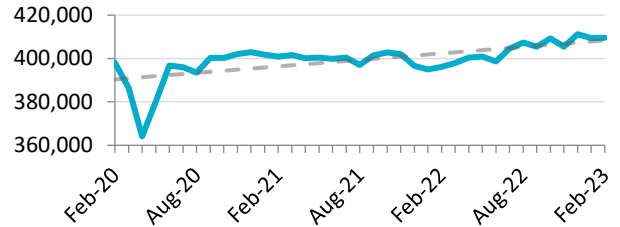
DATA FOR FEBRUARY 2023 (RELEASED MARCH 2023)

## PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

It is recommended to consider trends over the long-term

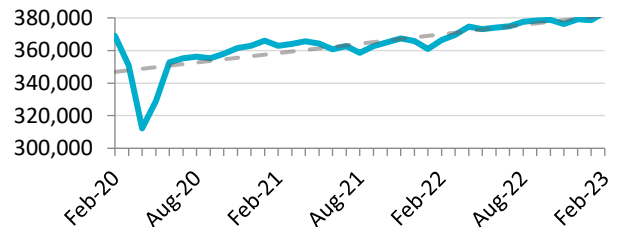
### Labour Force

**409,600** in February 2023  
**+200** (+0.0%) Month-over-Month (+0.2% Nationally)  
**+13,500** (+3.4%) Year-over-Year (+1.7% Nationally)



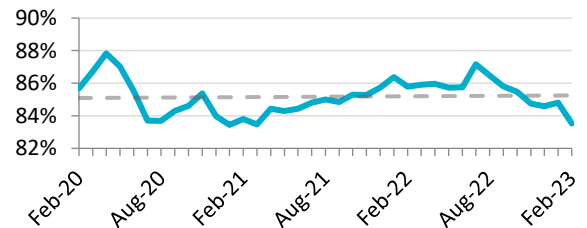
### Employment

**383,600** in February 2023  
**+5,100** (+1.3%) Month-over-Month (+0.1% Nationally)  
**+17,100** (+4.7%) Year-over-Year (+2.1% Nationally)



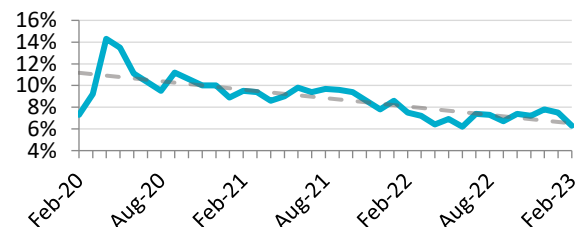
### Full-Time Employment Rate

**83.5%** in February 2023 (82.1% Nationally)  
**-1.3 p.p.** Month-over-Month (+0.1 p.p. Nationally)  
**-2.3 p.p.** Year-over-Year (+0.6 p.p. Nationally)



### Unemployment Rate

**6.3%** in February 2023 (5.0% Nationally)  
**-1.2 p.p.** Month-over-Month (0.0 p.p. Nationally)  
**-1.2 p.p.** Year-over-Year (-0.4 p.p. Nationally)



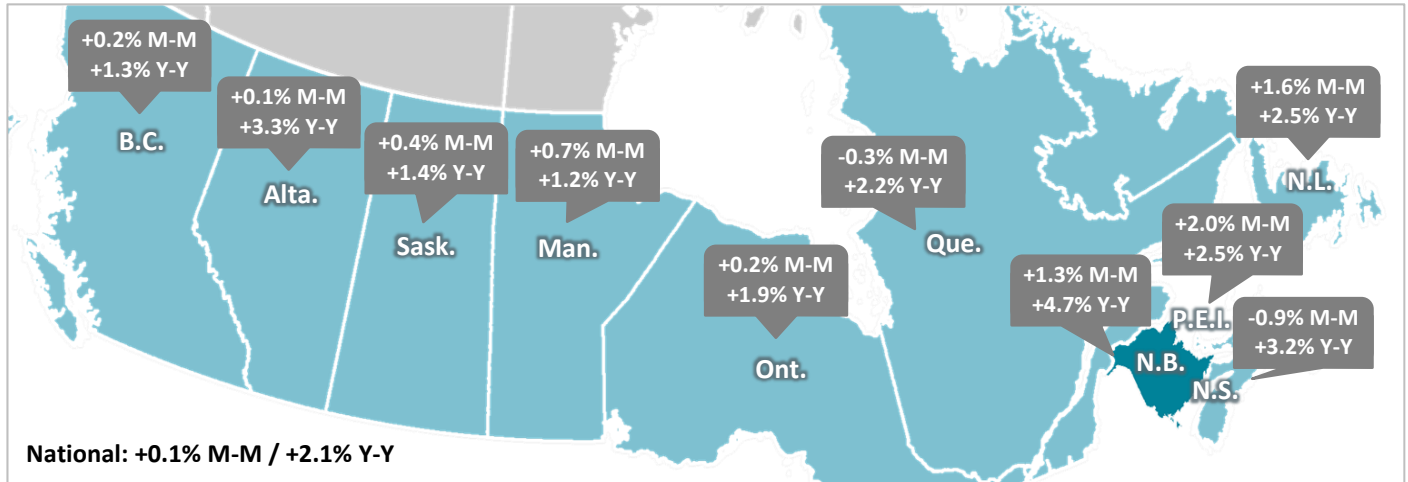
### Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Feb-22	Jan-23	Feb-23	M-M Change		Y-Y Change	
Working-Age Population	657,600	674,300	<b>675,600</b>	+1,300	+0.2%	+18,000	+2.7%
Labour Force	396,100	409,400	<b>409,600</b>	+200	+0.0%	+13,500	+3.4%
Employment	366,500	378,500	<b>383,600</b>	+5,100	+1.3%	+17,100	+4.7%
FT Employment	314,400	321,000	<b>320,400</b>	-600	-0.2%	+6,000	+1.9%
PT Employment	52,200	57,500	<b>63,200</b>	+5,700	+9.9%	+11,000	+21.1%
Unemployment	29,600	30,800	<b>26,000</b>	-4,800	-15.6%	-3,600	-12.2%
Participation Rate (%)	60.2%	60.7%	<b>60.6%</b>	-0.1 (pp)		+0.4 (pp)	
Employment Rate (%)	55.7%	56.1%	<b>56.8%</b>	+0.7 (pp)		+1.1 (pp)	
Unemployment Rate (%)	7.5%	7.5%	<b>6.3%</b>	-1.2 (pp)		-1.2 (pp)	

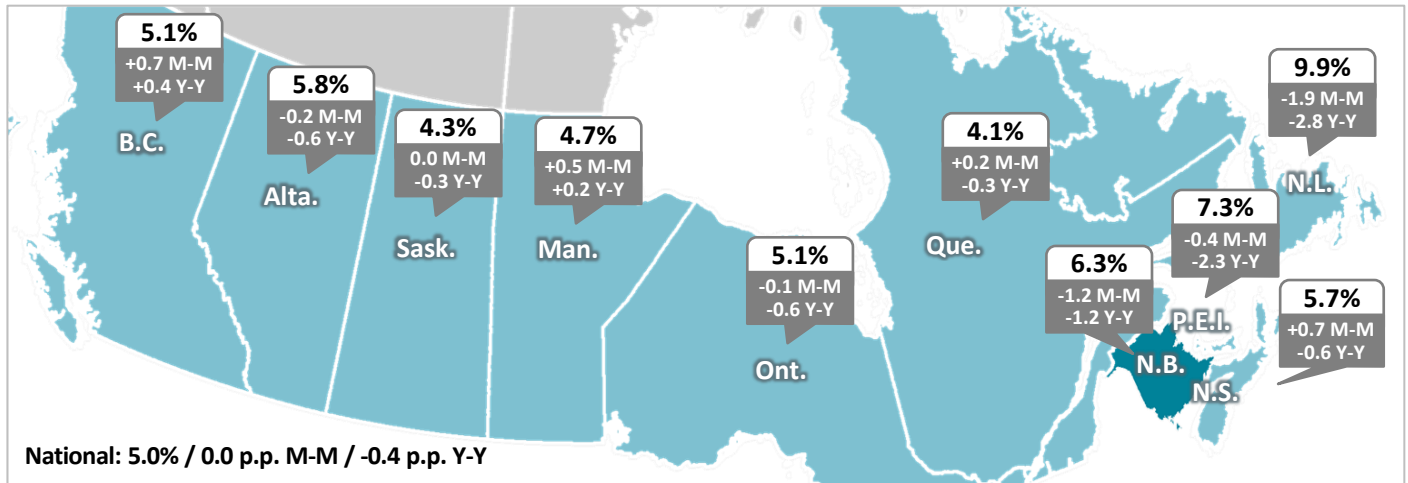
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

# Provincial Overview - Data for February 2023 (Seasonally Adjusted)

## Employment Growth



## Unemployment Rate



## Participation Rate

