

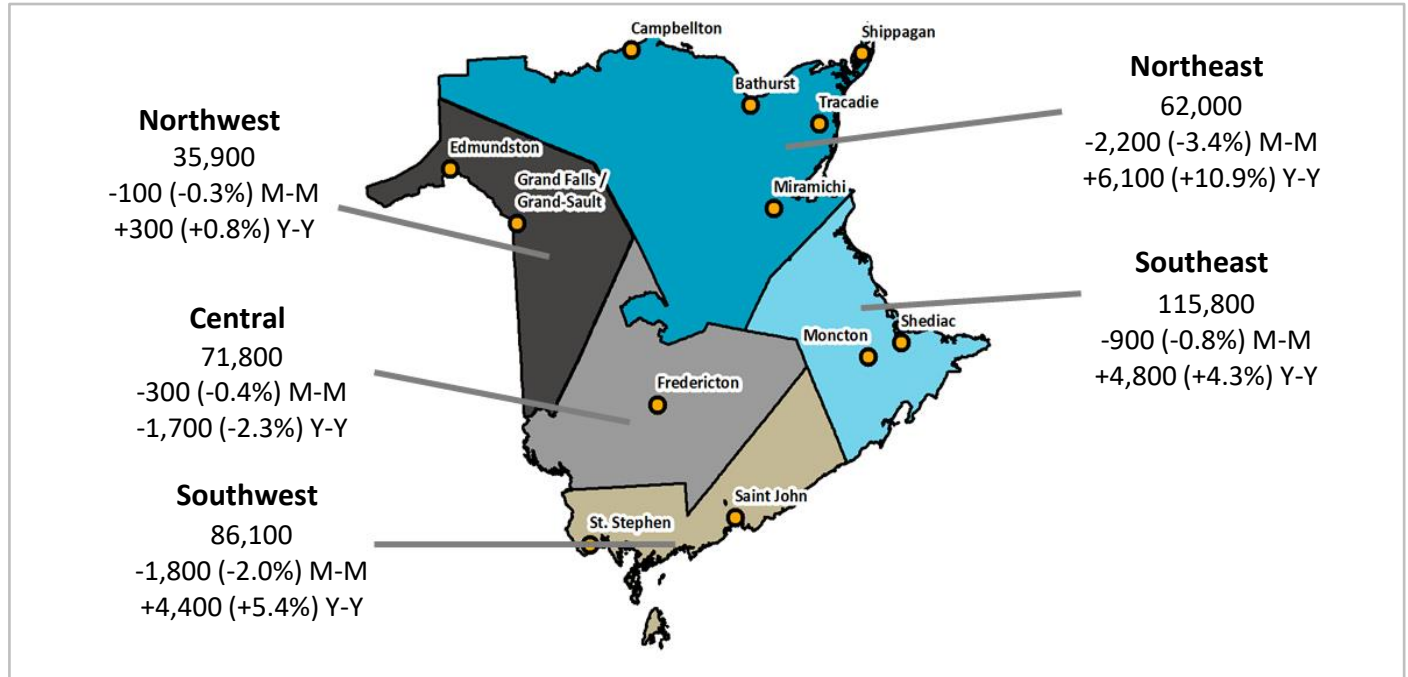
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR JANUARY 2023 (RELEASED FEBRUARY 2023)

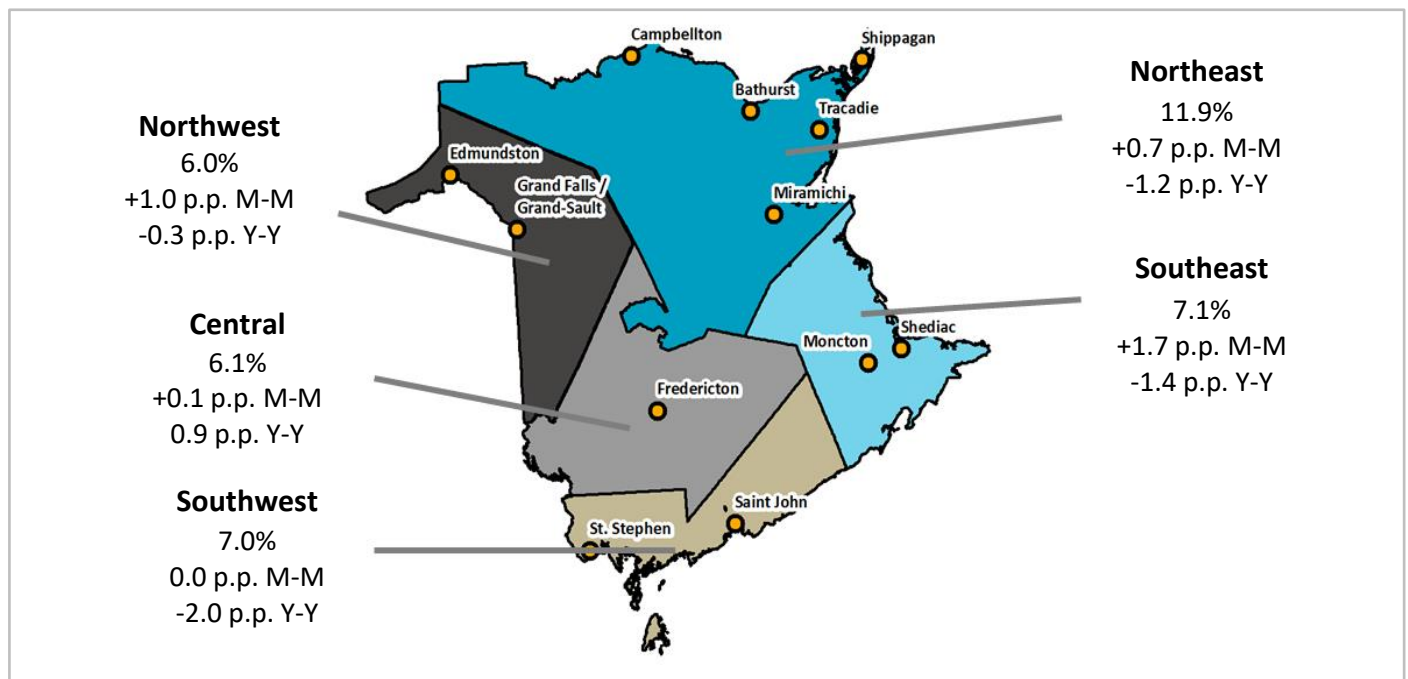
REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



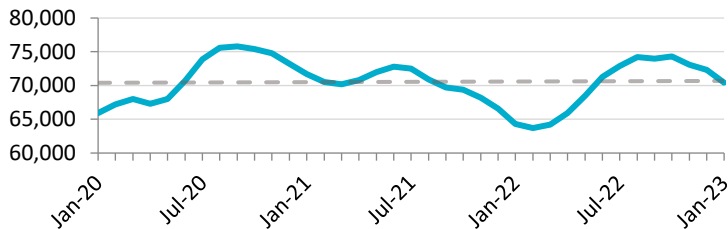
Unemployment Rate



NORTHEAST
It is recommended to consider trends over the long-term

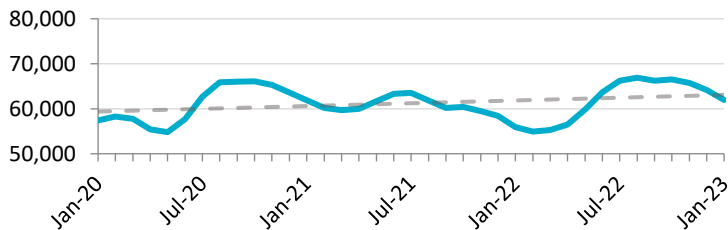
Labour Force

70,400 in January 2023
-1,900 (-2.6%) Month-over-Month
+6,100 (+9.5%) Year-over-Year



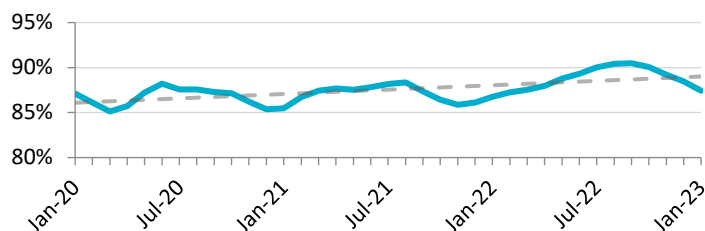
Employment

62,000 in January 2023
-2,200 (-3.4%) Month-over-Month
+6,100 (+10.9%) Year-over-Year



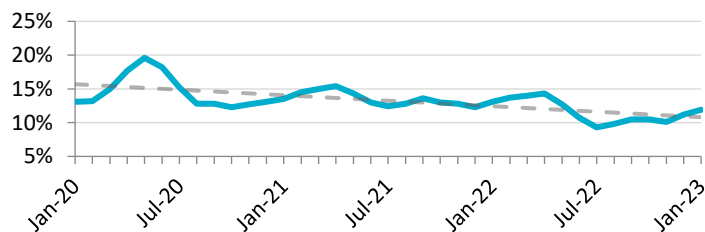
Full-Time Employment Rate

87.4% in January 2023
-1.1 p.p. Month-over-Month
+0.7 p.p. Year-over-Year



Unemployment Rate

11.9% in January 2023
+0.7 p.p. Month-over-Month
-1.2 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

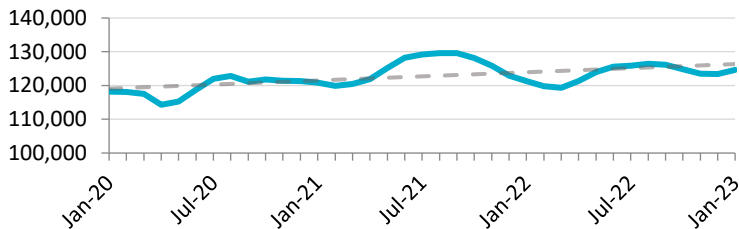
	Jan-22	Dec-22	Jan-23	M-M Change		Y-Y Change	
Working-Age Population	131,100	132,700	132,800	+100	+0.1%	+1,700	+1.3%
Labour Force	64,300	72,300	70,400	-1,900	-2.6%	+6,100	+9.5%
Employment	55,900	64,200	62,000	-2,200	-3.4%	+6,100	+10.9%
FT Employment	48,500	56,800	54,200	-2,600	-4.6%	+5,700	+11.8%
PT Employment	7,400	7,300	7,800	+500	+6.8%	+400	+5.4%
Unemployment	8,400	8,100	8,400	+300	+3.7%	0	0.0%
Participation Rate (%)	49.0%	54.5%	53.0%	-1.5 (pp)		+4.0 (pp)	
Employment Rate (%)	42.6%	48.4%	46.7%	-1.7 (pp)		+4.1 (pp)	
Unemployment Rate (%)	13.1%	11.2%	11.9%	+0.7 (pp)		-1.2 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHEAST
It is recommended to consider trends over the long-term

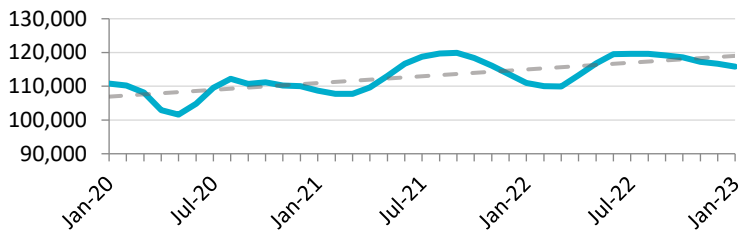
Labour Force

124,600 in January 2023
+1,200 (+1.0%) Month-over-Month
+3,300 (+2.7%) Year-over-Year



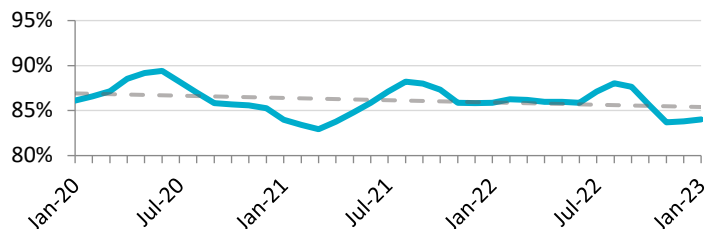
Employment

115,800 in January 2023
-900 (-0.8%) Month-over-Month
+4,800 (+4.3%) Year-over-Year



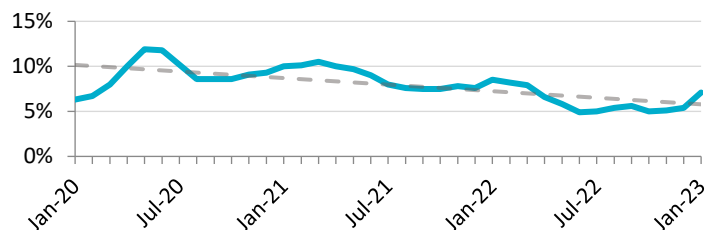
Full-Time Employment Rate

84.0% in January 2023
+0.2 p.p. Month-over-Month
-1.8 p.p. Year-over-Year



Unemployment Rate

7.1% in January 2023
+1.7 p.p. Month-over-Month
-1.4 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

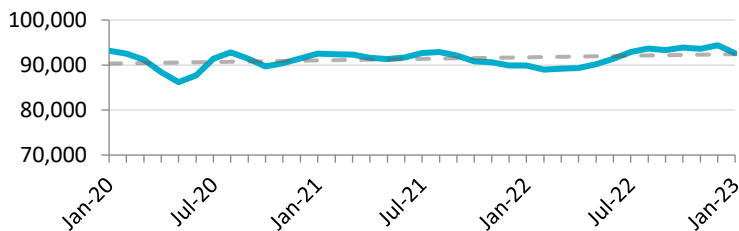
	Jan-22	Dec-22	Jan-23	M-M Change		Y-Y Change	
Working-Age Population	191,800	198,200	198,800	+600	+0.3%	+7,000	+3.6%
Labour Force	121,300	123,400	124,600	+1,200	+1.0%	+3,300	+2.7%
Employment	111,000	116,700	115,800	-900	-0.8%	+4,800	+4.3%
FT Employment	95,300	97,800	97,300	-500	-0.5%	+2,000	+2.1%
PT Employment	15,700	18,900	18,500	-400	-2.1%	+2,800	+17.8%
Unemployment	10,300	6,700	8,800	+2,100	+31.3%	-1,500	-14.6%
Participation Rate (%)	63.2%	62.3%	62.7%	+0.4 (pp)		-0.5 (pp)	
Employment Rate (%)	57.9%	58.9%	58.2%	-0.7 (pp)		+0.3 (pp)	
Unemployment Rate (%)	8.5%	5.4%	7.1%	+1.7 (pp)		-1.4 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHWEST
It is recommended to consider trends over the long-term

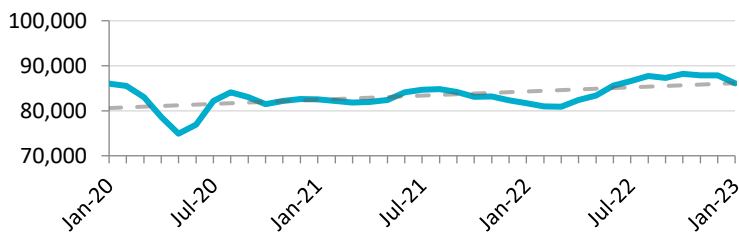
Labour Force

92,600 in January 2023
-1,800 (-1.9%) Month-over-Month
+2,700 (+3.0%) Year-over-Year



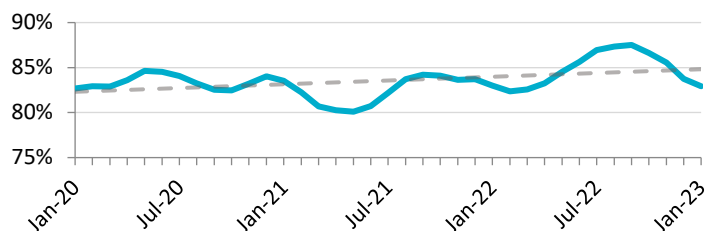
Employment

86,100 in January 2023
-1,800 (-2.0%) Month-over-Month
+4,400 (+5.4%) Year-over-Year



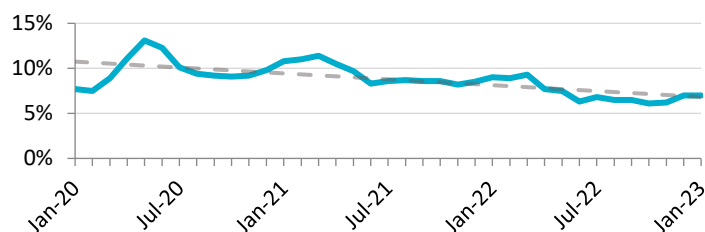
Full-Time Employment Rate

82.9% in January 2023
-0.8 p.p. Month-over-Month
-0.1 p.p. Year-over-Year



Unemployment Rate

7.0% in January 2023
0.0 p.p. Month-over-Month
-2.0 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

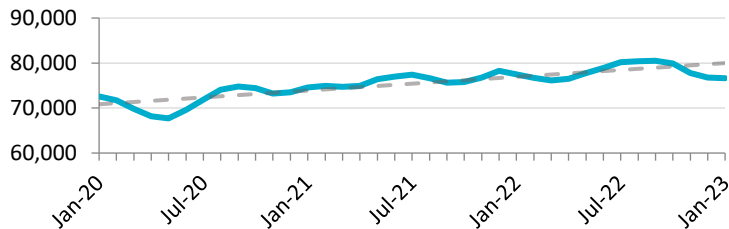
	Jan-22	Dec-22	Jan-23	M-M Change		Y-Y Change	
Working-Age Population	147,700	151,100	151,300	+200	+0.1%	+3,600	+2.4%
Labour Force	89,900	94,400	92,600	-1,800	-1.9%	+2,700	+3.0%
Employment	81,700	87,900	86,100	-1,800	-2.0%	+4,400	+5.4%
FT Employment	67,800	73,600	71,400	-2,200	-3.0%	+3,600	+5.3%
PT Employment	13,900	14,300	14,700	+400	+2.8%	+800	+5.8%
Unemployment	8,100	6,600	6,500	-100	-1.5%	-1,600	-19.8%
Participation Rate (%)	60.9%	62.5%	61.2%	-1.3 (pp)		+0.3 (pp)	
Employment Rate (%)	55.3%	58.2%	56.9%	-1.3 (pp)		+1.6 (pp)	
Unemployment Rate (%)	9.0%	7.0%	7.0%	0.0 (pp)		-2.0 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

CENTRAL
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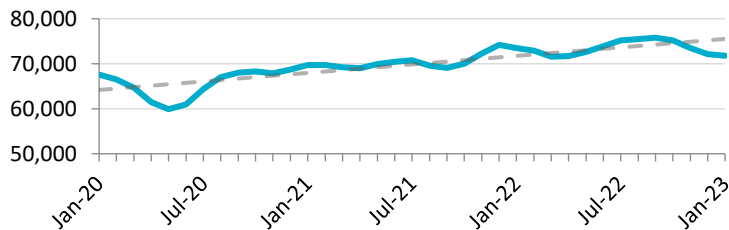
Labour Force

76,600 in January 2023
-200 (-0.3%) Month-over-Month
-900 (-1.2%) Year-over-Year



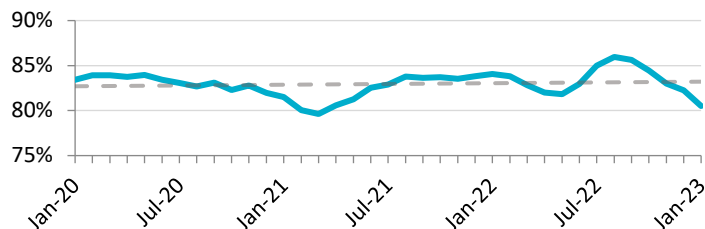
Employment

71,800 in January 2023
-300 (-0.4%) Month-over-Month
-1,700 (-2.3%) Year-over-Year



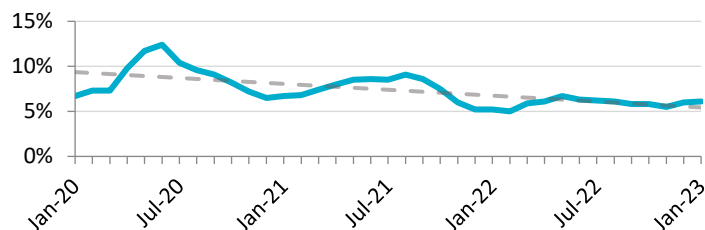
Full-Time Employment Rate

80.5% in January 2023
-1.7 p.p. Month-over-Month
-3.6 p.p. Year-over-Year



Unemployment Rate

6.1% in January 2023
+0.1 p.p. Month-over-Month
+0.9 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jan-22	Dec-22	Jan-23	M-M Change		Y-Y Change	
Working-Age Population	119,800	123,600	124,000	+400	+0.3%	+4,200	+3.5%
Labour Force	77,500	76,800	76,600	-200	-0.3%	-900	-1.2%
Employment	73,500	72,100	71,800	-300	-0.4%	-1,700	-2.3%
FT Employment	61,800	59,300	57,800	-1,500	-2.5%	-4,000	-6.5%
PT Employment	11,700	12,800	14,000	+1,200	+9.4%	+2,300	+19.7%
Unemployment	4,000	4,600	4,700	+100	+2.2%	+700	+17.5%
Participation Rate (%)	64.7%	62.1%	61.8%	-0.3 (pp)		-2.9 (pp)	
Employment Rate (%)	61.4%	58.3%	57.9%	-0.4 (pp)		-3.5 (pp)	
Unemployment Rate (%)	5.2%	6.0%	6.1%	+0.1 (pp)		+0.9 (pp)	

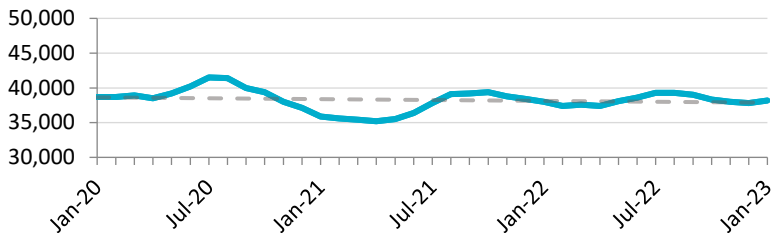
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NORTHWEST

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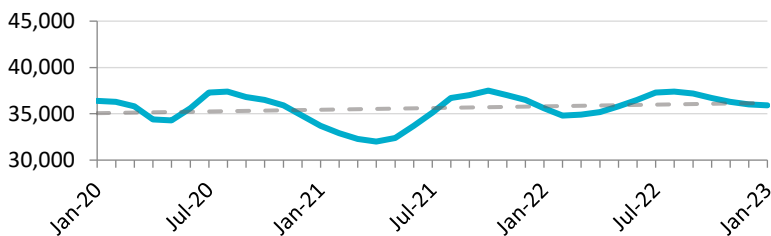
Labour Force

38,200 in January 2023
+400 (+1.1%) Month-over-Month
+200 (+0.5%) Year-over-Year



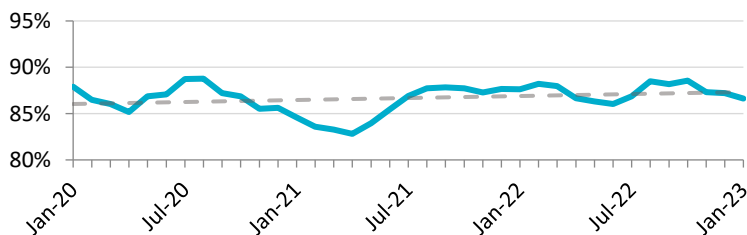
Employment

35,900 in January 2023
-100 (-0.3%) Month-over-Month
+300 (+0.8%) Year-over-Year



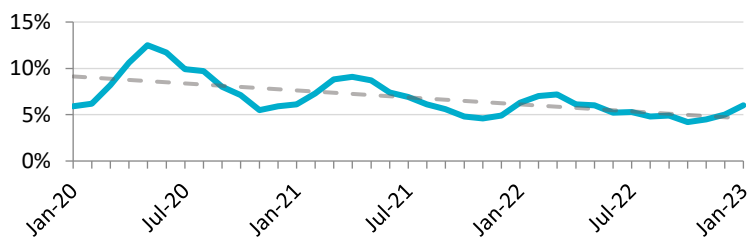
Full-Time Employment Rate

86.6% in January 2023
-0.6 p.p. Month-over-Month
-1.0 p.p. Year-over-Year



Unemployment Rate

6.0% in January 2023
+1.0 p.p. Month-over-Month
-0.3 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Jan-22	Dec-22	Jan-23	M-M Change		Y-Y Change	
Working-Age Population	64,700	65,700	65,800	+100	+0.2%	+1,100	+1.7%
Labour Force	38,000	37,800	38,200	+400	+1.1%	+200	+0.5%
Employment	35,600	36,000	35,900	-100	-0.3%	+300	+0.8%
FT Employment	31,200	31,400	31,100	-300	-1.0%	-100	-0.3%
PT Employment	4,300	4,600	4,700	+100	+2.2%	+400	+9.3%
Unemployment	2,400	1,900	2,300	+400	+21.1%	-100	-4.2%
Participation Rate (%)	58.7%	57.5%	58.1%	+0.6 (pp)		-0.6 (pp)	
Employment Rate (%)	55.0%	54.8%	54.6%	-0.2 (pp)		-0.4 (pp)	
Unemployment Rate (%)	6.3%	5.0%	6.0%	+1.0 (pp)		-0.3 (pp)	

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