

NEW BRUNSWICK LABOUR FORCE STATISTICS

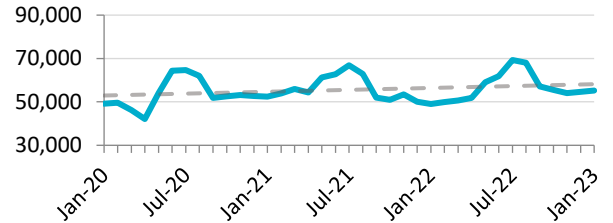
DATA FOR JANUARY 2023 (RELEASED FEBRUARY 2023)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

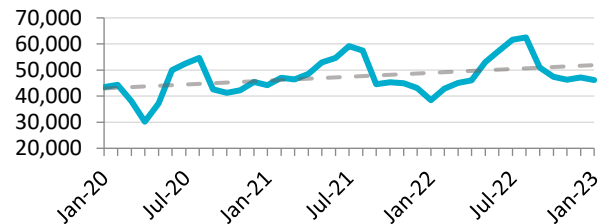
Labour Force

55,200 in January 2023
+500 (+0.9%) Month-over-Month (-0.8% Nationally)
+6,200 (+12.7%) Year-over-Year (+4.1% Nationally)



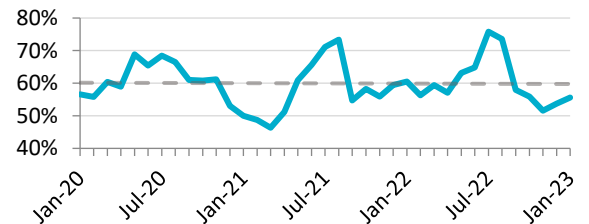
Employment

46,200 in January 2023
-900 (-1.9%) Month-over-Month (-3.3% Nationally)
+7,700 (+20.0%) Year-over-Year (+7.6% Nationally)



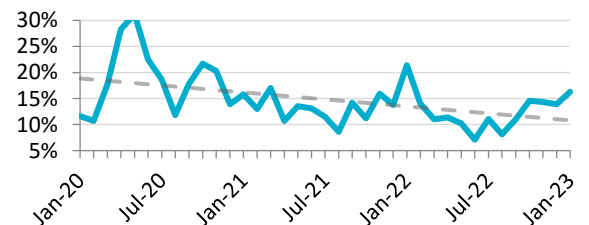
Full-Time Employment Rate

55.6% in January 2023 (44.9% Nationally)
+1.9 p.p. Month-over-Month (-1.2 p.p. Nationally)
-4.9 p.p. Year-over-Year (-1.1 p.p. Nationally)



Unemployment Rate

16.3% in January 2023 (10.4% Nationally)
+2.4 p.p. Month-over-Month (+2.4 p.p. Nationally)
-5.1 p.p. Year-over-Year (-2.9 p.p. Nationally)



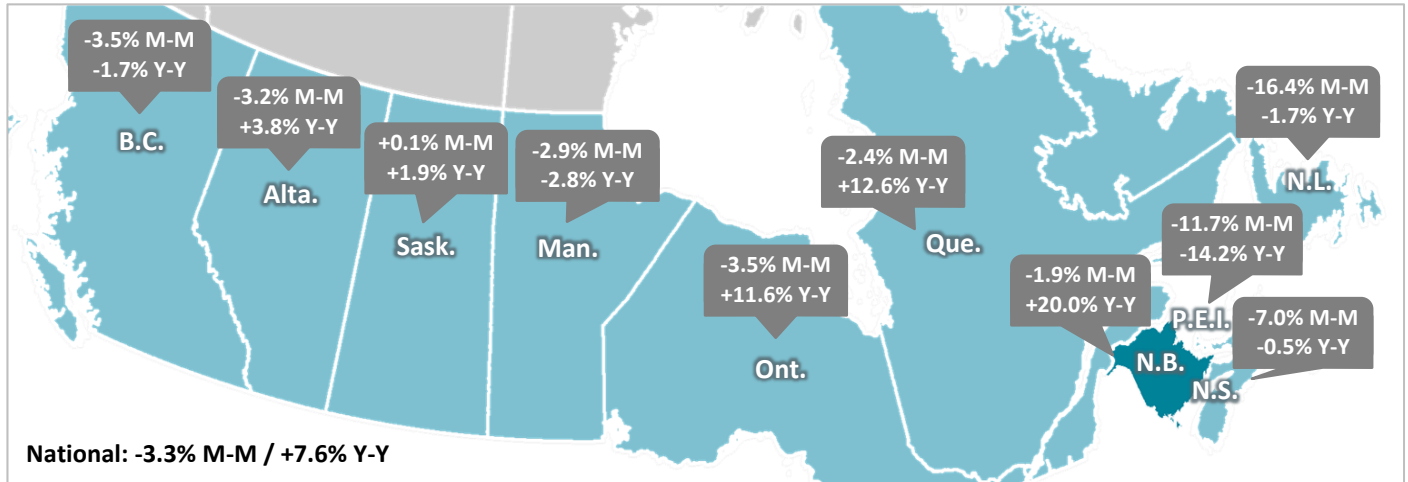
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Jan-22	Dec-22	Jan-23	M-M Change		Y-Y Change	
Working-Age Population	82,900	85,600	86,100	+500	+0.6%	+3,200	+3.9%
Labour Force	49,000	54,700	55,200	+500	+0.9%	+6,200	+12.7%
Employment	38,500	47,100	46,200	-900	-1.9%	+7,700	+20.0%
FT Employment	23,300	25,300	25,700	+400	+1.6%	+2,400	+10.3%
PT Employment	15,200	21,700	20,500	-1,200	-5.5%	+5,300	+34.9%
Unemployment	10,500	7,600	9,000	+1,400	+18.4%	-1,500	-14.3%
Participation Rate (%)	59.1%	63.9%	64.1%	+0.2 (pp)		+5.0 (pp)	
Employment Rate (%)	46.4%	55.0%	53.7%	-1.3 (pp)		+7.3 (pp)	
Unemployment Rate (%)	21.4%	13.9%	16.3%	+2.4 (pp)		-5.1 (pp)	

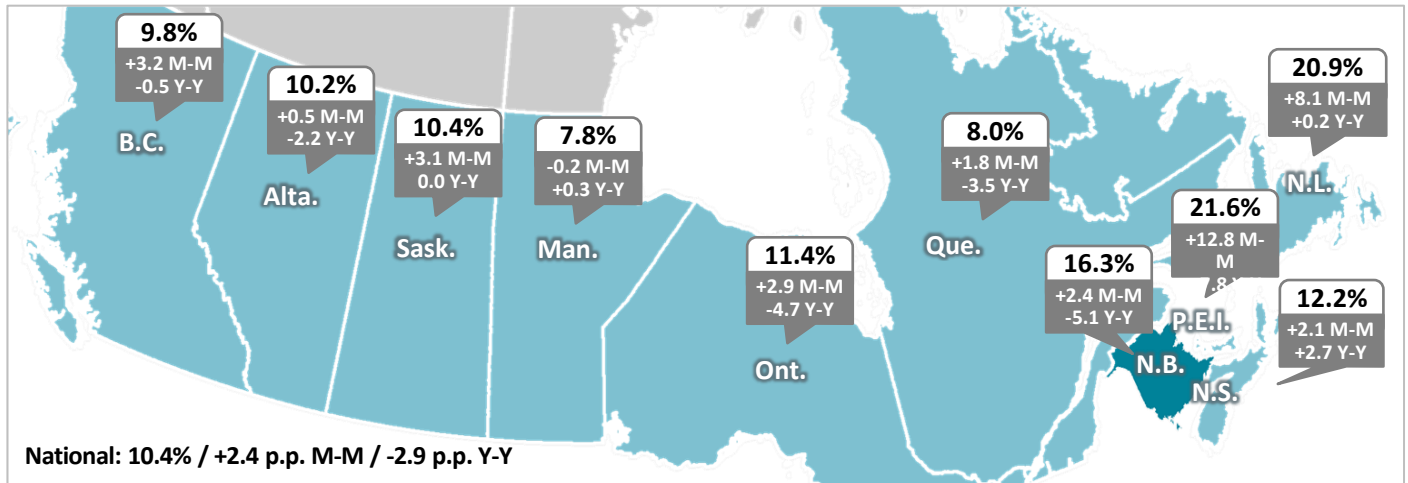
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for January 2023 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

