

NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR JANUARY 2023 (RELEASED FEBRUARY 2023)

PROVINCIAL OVERVIEW – SEASONALLY ADJUSTED

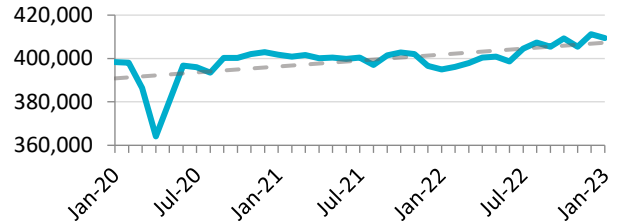
It is recommended to consider trends over the long-term

Labour Force

409,400 in January 2023

-1,800 (-0.4%) Month-over-Month (+0.7% Nationally)

+14,500 (+3.7%) Year-over-Year (+2.2% Nationally)

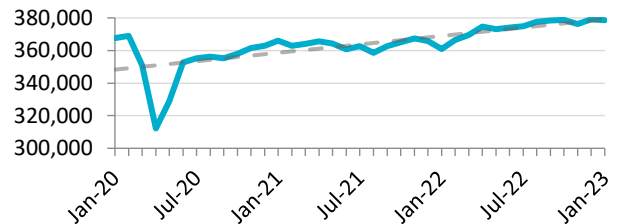


Employment

378,500 in January 2023

-600 (-0.2%) Month-over-Month (+0.8% Nationally)

+17,500 (+4.8%) Year-over-Year (+3.9% Nationally)

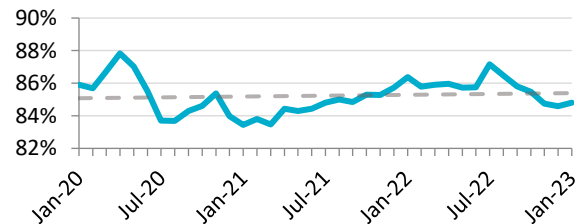


Full-Time Employment Rate

84.8% in January 2023 (82.1% Nationally)

+0.2 p.p. Month-over-Month (-0.0 p.p. Nationally)

-1.6 p.p. Year-over-Year (-0.1 p.p. Nationally)

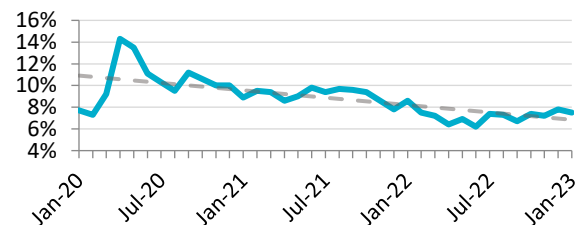


Unemployment Rate

7.5% in January 2023 (5.0% Nationally)

-0.3 p.p. Month-over-Month (0.0 p.p. Nationally)

-1.1 p.p. Year-over-Year (-1.5 p.p. Nationally)



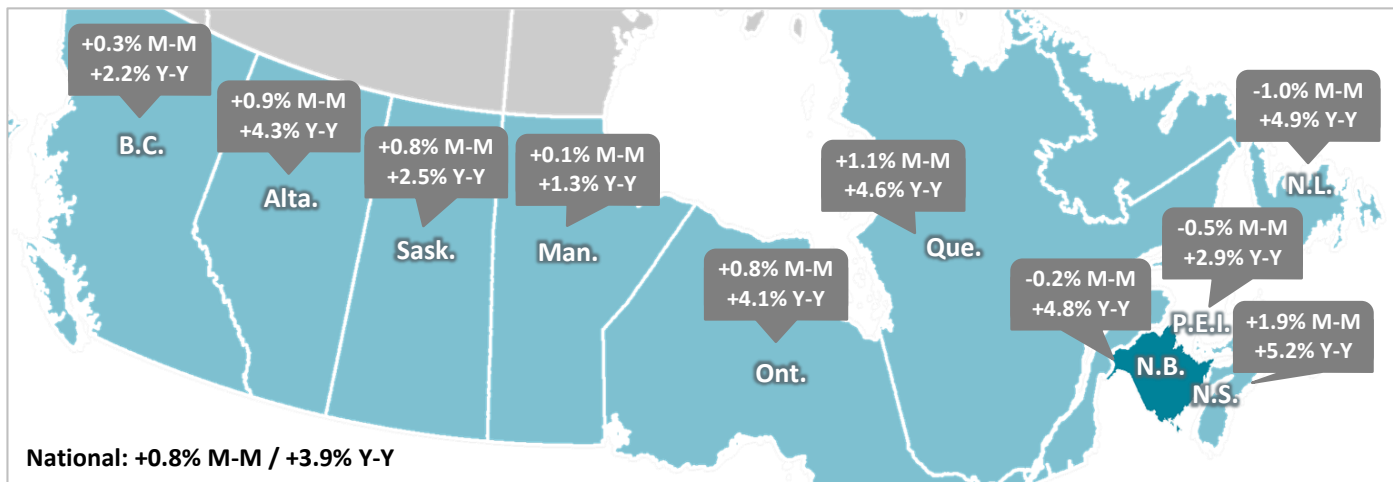
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Jan-22	Dec-22	Jan-23	M-M Change		Y-Y Change	
Working-Age Population	656,300	672,500	674,300	+1,800	+0.3%	+18,000	+2.7%
Labour Force	394,900	411,200	409,400	-1,800	-0.4%	+14,500	+3.7%
Employment	361,000	379,100	378,500	-600	-0.2%	+17,500	+4.8%
FT Employment	311,800	320,700	321,000	+300	+0.1%	+9,200	+3.0%
PT Employment	49,200	58,500	57,500	-1,000	-1.7%	+8,300	+16.9%
Unemployment	34,000	32,100	30,800	-1,300	-4.0%	-3,200	-9.4%
Participation Rate (%)	60.2%	61.1%	60.7%	-0.4 (pp)		+0.5 (pp)	
Employment Rate (%)	55.0%	56.4%	56.1%	-0.3 (pp)		+1.1 (pp)	
Unemployment Rate (%)	8.6%	7.8%	7.5%	-0.3 (pp)		-1.1 (pp)	

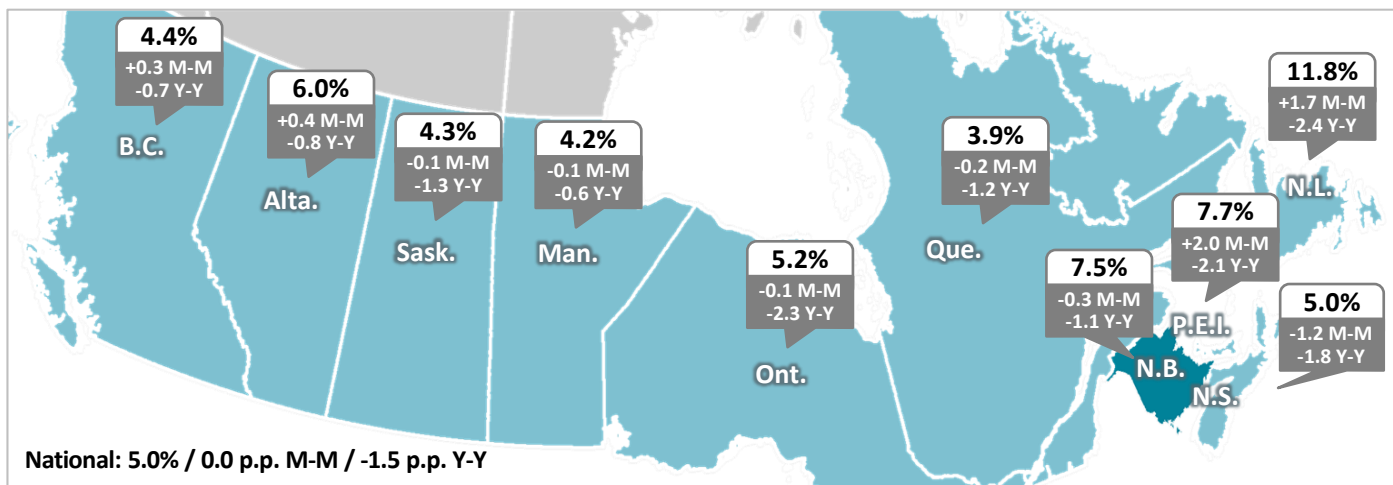
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Provincial Overview - Data for January 2023 (Seasonally Adjusted)

Employment Growth



Unemployment Rate



Participation Rate

