

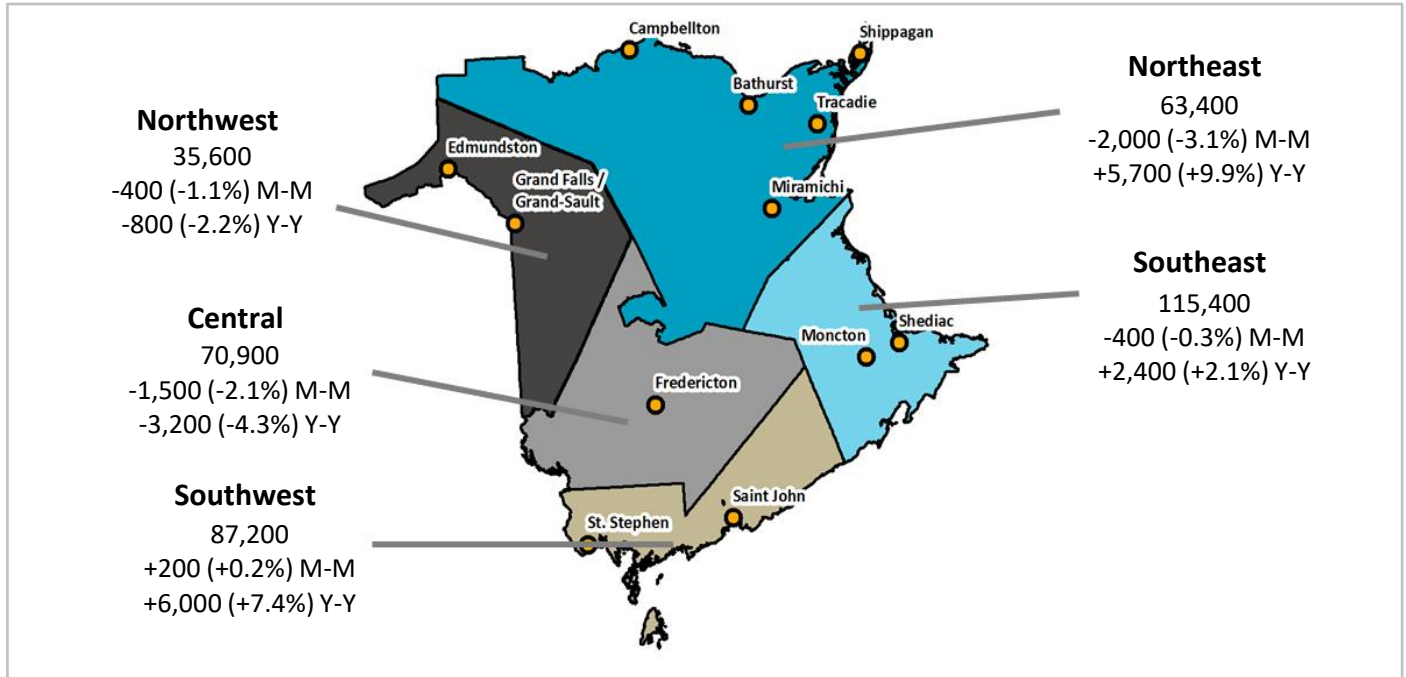
NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR DECEMBER 2022 (RELEASED JANUARY 2023)

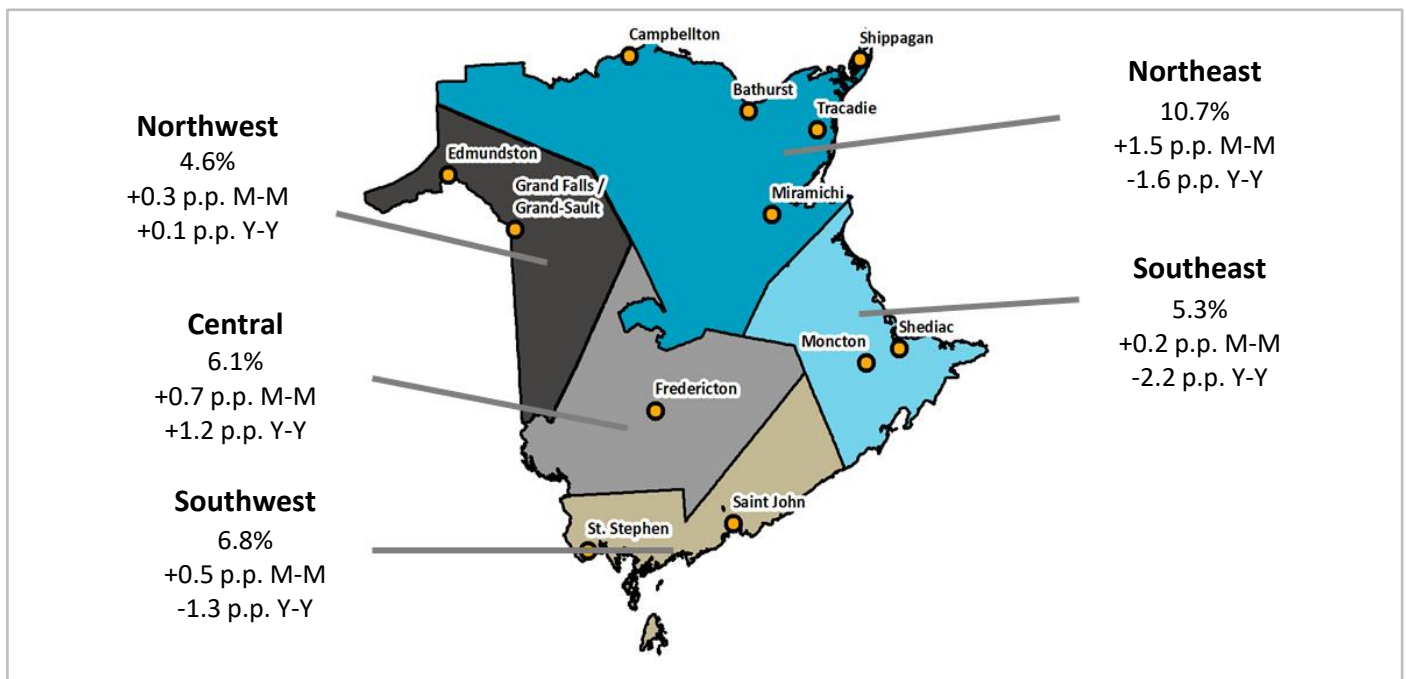
REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

Employment



Unemployment Rate

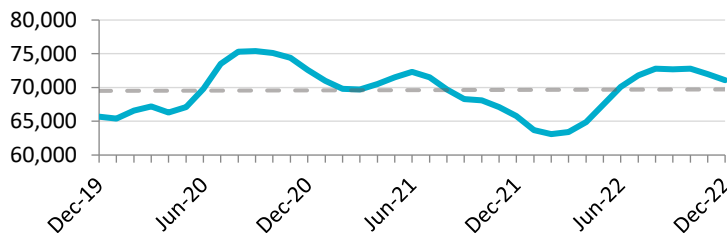


NORTHEAST

It is recommended to consider trends over the long-term

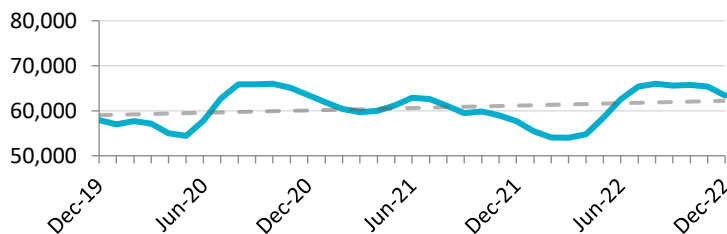
Labour Force

71,100 in December 2022
-900 (-1.3%) Month-over-Month
+5,300 (+8.1%) Year-over-Year



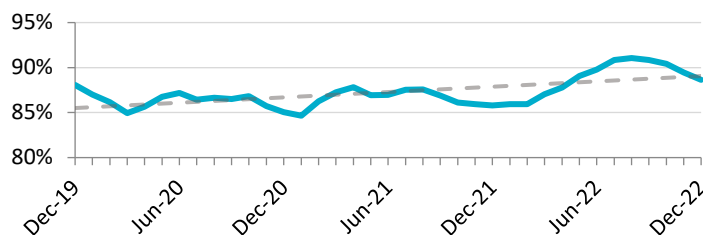
Employment

63,400 in December 2022
-2,000 (-3.1%) Month-over-Month
+5,700 (+9.9%) Year-over-Year



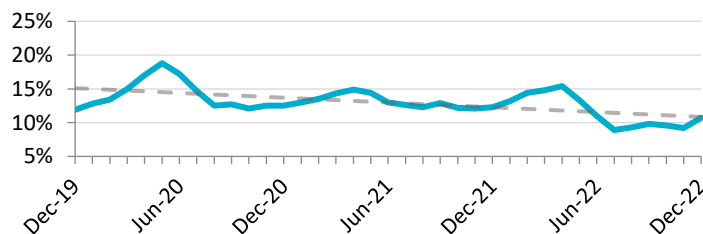
Full-Time Employment Rate

88.6% in December 2022
-0.8 p.p. Month-over-Month
+2.9 p.p. Year-over-Year



Unemployment Rate

10.7% in December 2022
+1.5 p.p. Month-over-Month
-1.6 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Dec-21	Nov-22	Dec-22	M-M Change		Y-Y Change	
Working-Age Population	131,000	132,600	132,700	+100	+0.1%	+1,700	+1.3%
Labour Force	65,800	72,000	71,100	-900	-1.3%	+5,300	+8.1%
Employment	57,700	65,400	63,400	-2,000	-3.1%	+5,700	+9.9%
FT Employment	49,500	58,500	56,200	-2,300	-3.9%	+6,700	+13.5%
PT Employment	8,300	6,900	7,200	+300	+4.3%	-1,100	-13.3%
Unemployment	8,100	6,600	7,600	+1,000	+15.2%	-500	-6.2%
Participation Rate (%)	50.2%	54.3%	53.6%	-0.7 (pp)		+3.4 (pp)	
Employment Rate (%)	44.0%	49.3%	47.8%	-1.5 (pp)		+3.8 (pp)	
Unemployment Rate (%)	12.3%	9.2%	10.7%	+1.5 (pp)		-1.6 (pp)	

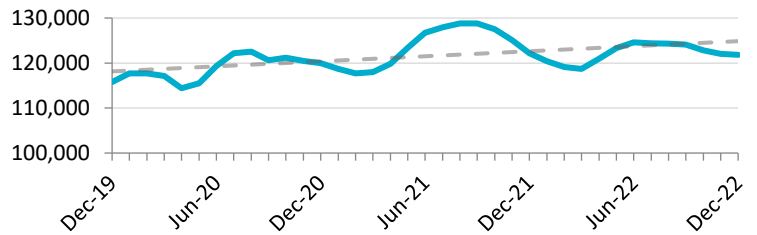
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHEAST

It is recommended to consider trends over the long-term

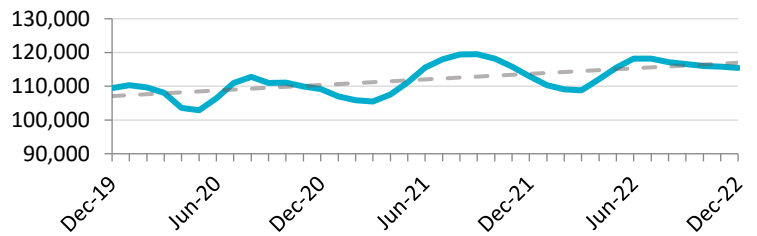
Labour Force

121,800 in December 2022
 -200 (-0.2%) Month-over-Month
 -400 (-0.3%) Year-over-Year



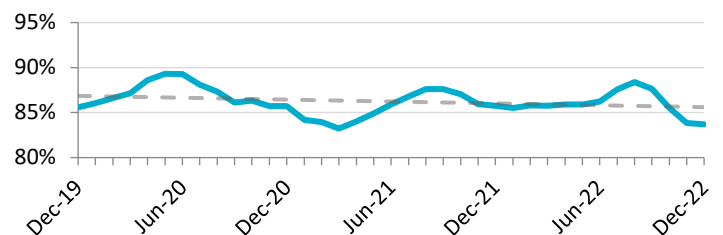
Employment

115,400 in December 2022
 -400 (-0.3%) Month-over-Month
 +2,400 (+2.1%) Year-over-Year



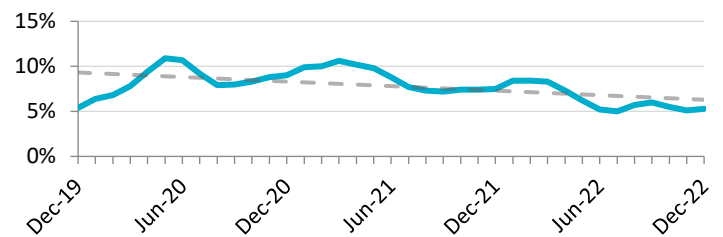
Full-Time Employment Rate

83.7% in December 2022
 -0.1 p.p. Month-over-Month
 -2.0 p.p. Year-over-Year



Unemployment Rate

5.3% in December 2022
 +0.2 p.p. Month-over-Month
 -2.2 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

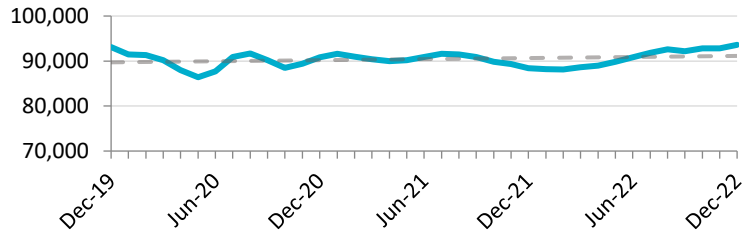
	Dec-21	Nov-22	Dec-22	M-M Change		Y-Y Change	
Working-Age Population	191,300	197,700	198,300	+600	+0.3%	+7,000	+3.7%
Labour Force	122,200	122,000	121,800	-200	-0.2%	-400	-0.3%
Employment	113,000	115,800	115,400	-400	-0.3%	+2,400	+2.1%
FT Employment	96,900	97,100	96,600	-500	-0.5%	-300	-0.3%
PT Employment	16,100	18,700	18,800	+100	+0.5%	+2,700	+16.8%
Unemployment	9,200	6,200	6,400	+200	+3.2%	-2,800	-30.4%
Participation Rate (%)	63.9%	61.7%	61.4%	-0.3 (pp)		-2.5 (pp)	
Employment Rate (%)	59.1%	58.6%	58.2%	-0.4 (pp)		-0.9 (pp)	
Unemployment Rate (%)	7.5%	5.1%	5.3%	+0.2 (pp)		-2.2 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

SOUTHWEST
It is recommended to consider trends over the long-term

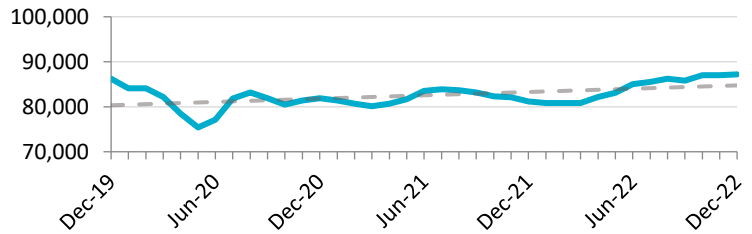
Labour Force

93,600 in December 2022
+800 (+0.9%) Month-over-Month
+5,200 (+5.9%) Year-over-Year



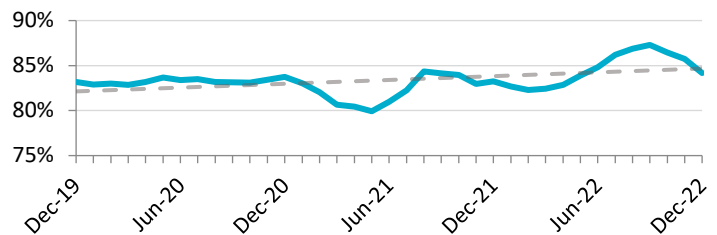
Employment

87,200 in December 2022
+200 (+0.2%) Month-over-Month
+6,000 (+7.4%) Year-over-Year



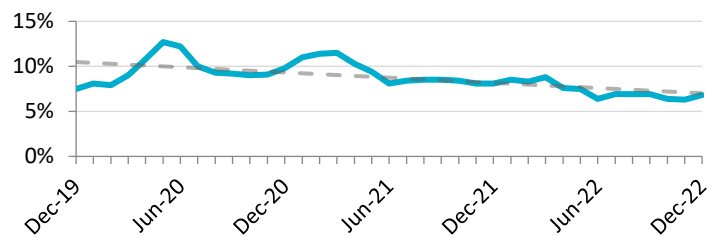
Full-Time Employment Rate

84.2% in December 2022
-1.6 p.p. Month-over-Month
+0.9 p.p. Year-over-Year



Unemployment Rate

6.8% in December 2022
+0.5 p.p. Month-over-Month
-1.3 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Dec-21	Nov-22	Dec-22	M-M Change		Y-Y Change	
Working-Age Population	147,500	150,800	151,100	+300	+0.2%	+3,600	+2.4%
Labour Force	88,400	92,800	93,600	+800	+0.9%	+5,200	+5.9%
Employment	81,200	87,000	87,200	+200	+0.2%	+6,000	+7.4%
FT Employment	67,600	74,600	73,400	-1,200	-1.6%	+5,800	+8.6%
PT Employment	13,600	12,400	13,800	+1,400	+11.3%	+200	+1.5%
Unemployment	7,200	5,800	6,400	+600	+10.3%	-800	-11.1%
Participation Rate (%)	59.9%	61.5%	61.9%	+0.4 (pp)		+2.0 (pp)	
Employment Rate (%)	55.1%	57.7%	57.7%	0.0 (pp)		+2.6 (pp)	
Unemployment Rate (%)	8.1%	6.3%	6.8%	+0.5 (pp)		-1.3 (pp)	

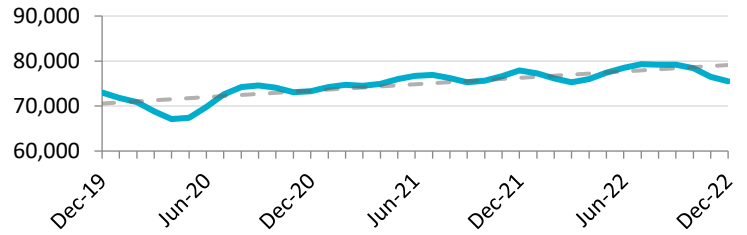
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

CENTRAL

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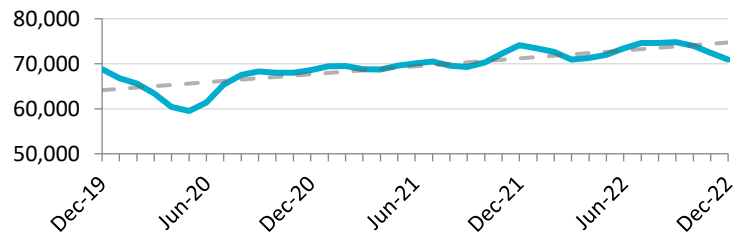
Labour Force

75,500 in December 2022
-1,000 (-1.3%) Month-over-Month
-2,400 (-3.1%) Year-over-Year



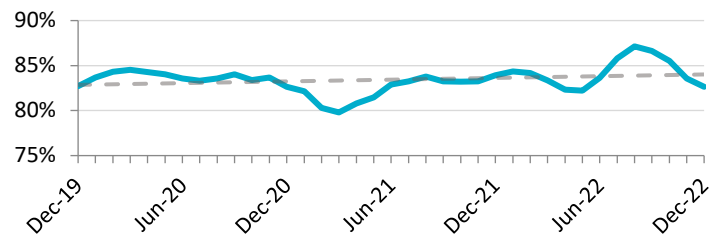
Employment

70,900 in December 2022
-1,500 (-2.1%) Month-over-Month
-3,200 (-4.3%) Year-over-Year



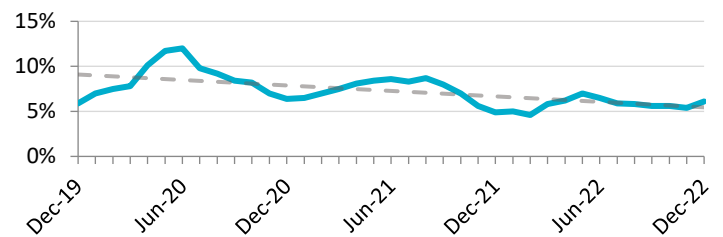
Full-Time Employment Rate

82.7% in December 2022
-0.9 p.p. Month-over-Month
-1.3 p.p. Year-over-Year



Unemployment Rate

6.1% in December 2022
+0.7 p.p. Month-over-Month
+1.2 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

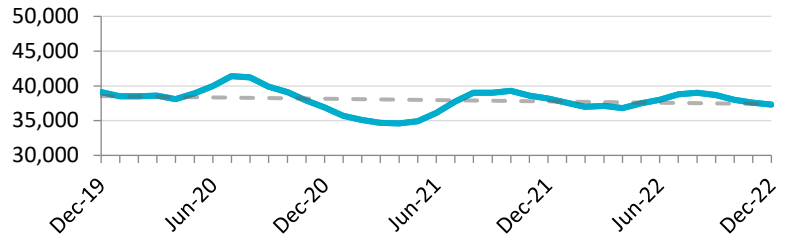
	Dec-21	Nov-22	Dec-22	M-M Change		Y-Y Change	
Working-Age Population	119,600	123,200	123,600	+400	+0.3%	+4,000	+3.3%
Labour Force	77,900	76,500	75,500	-1,000	-1.3%	-2,400	-3.1%
Employment	74,100	72,400	70,900	-1,500	-2.1%	-3,200	-4.3%
FT Employment	62,200	60,500	58,600	-1,900	-3.1%	-3,600	-5.8%
PT Employment	11,900	11,900	12,300	+400	+3.4%	+400	+3.4%
Unemployment	3,800	4,100	4,600	+500	+12.2%	+800	+21.1%
Participation Rate (%)	65.1%	62.1%	61.1%	-1.0 (pp)		-4.0 (pp)	
Employment Rate (%)	62.0%	58.8%	57.4%	-1.4 (pp)		-4.6 (pp)	
Unemployment Rate (%)	4.9%	5.4%	6.1%	+0.7 (pp)		+1.2 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

NORTHWEST
It is recommended to consider trends over the long-term

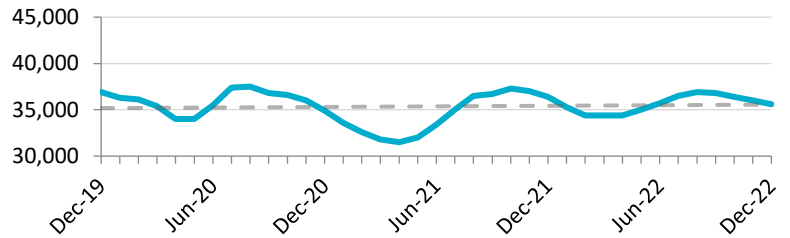
Labour Force

37,300 in December 2022
-300 (-0.8%) Month-over-Month
-900 (-2.4%) Year-over-Year



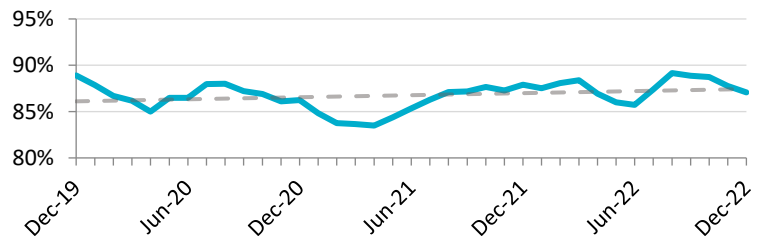
Employment

35,600 in December 2022
-400 (-1.1%) Month-over-Month
-800 (-2.2%) Year-over-Year



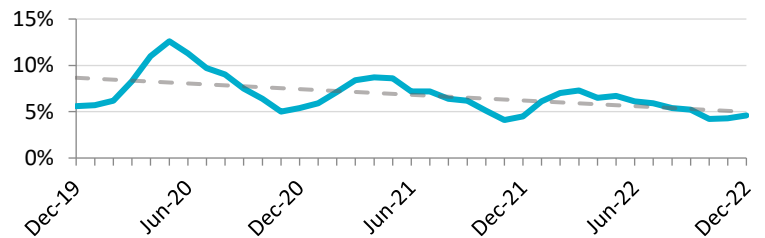
Full-Time Employment Rate

87.1% in December 2022
-0.7 p.p. Month-over-Month
-0.8 p.p. Year-over-Year



Unemployment Rate

4.6% in December 2022
+0.3 p.p. Month-over-Month
+0.1 p.p. Year-over-Year



Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Dec-21	Nov-22	Dec-22	M-M Change		Y-Y Change	
Working-Age Population	64,600	65,600	65,700	+100	+0.2%	+1,100	+1.7%
Labour Force	38,200	37,600	37,300	-300	-0.8%	-900	-2.4%
Employment	36,400	36,000	35,600	-400	-1.1%	-800	-2.2%
FT Employment	32,000	31,600	31,000	-600	-1.9%	-1,000	-3.1%
PT Employment	4,400	4,400	4,600	+200	+4.5%	+200	+4.5%
Unemployment	1,700	1,600	1,700	+100	+6.3%	0	0.0%
Participation Rate (%)	59.1%	57.3%	56.8%	-0.5 (pp)		-2.3 (pp)	
Employment Rate (%)	56.3%	54.9%	54.2%	-0.7 (pp)		-2.1 (pp)	
Unemployment Rate (%)	4.5%	4.3%	4.6%	+0.3 (pp)		+0.1 (pp)	

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