

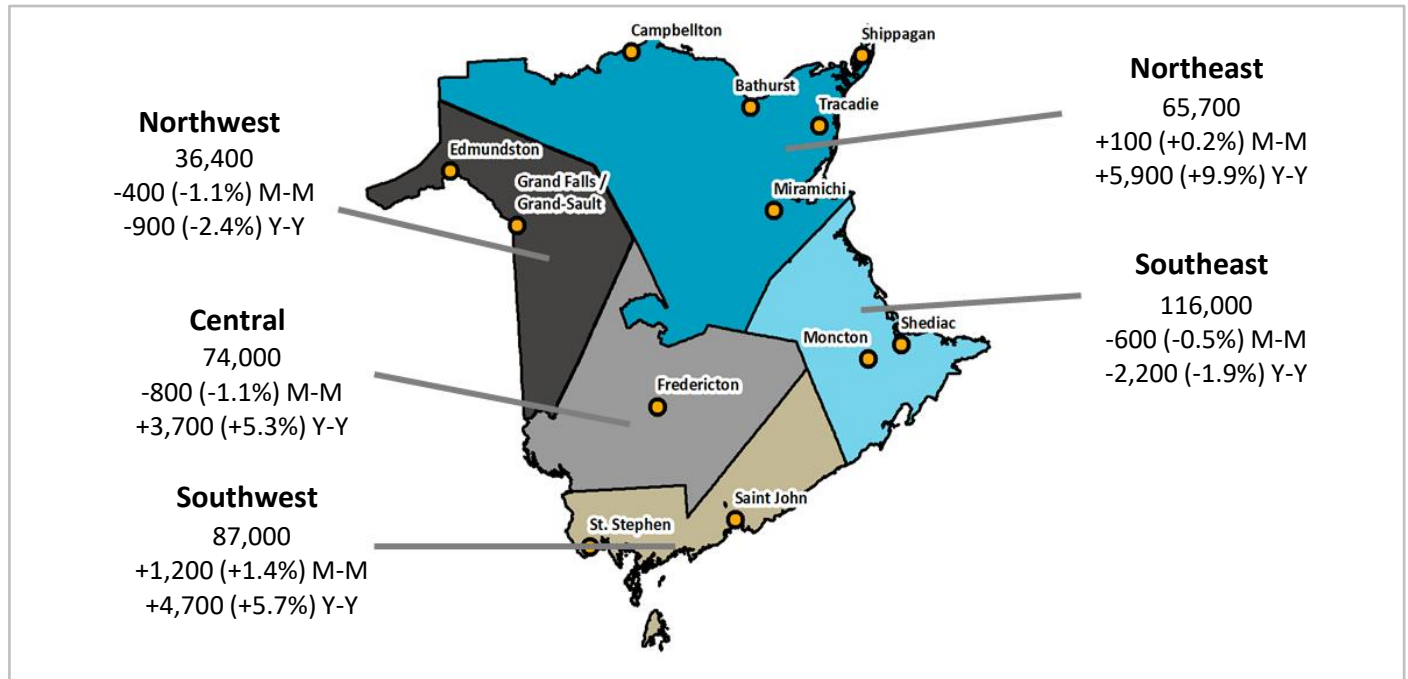
# NEW BRUNSWICK LABOUR FORCE STATISTICS

DATA FOR OCTOBER 2022 (RELEASED NOVEMBER 2022)

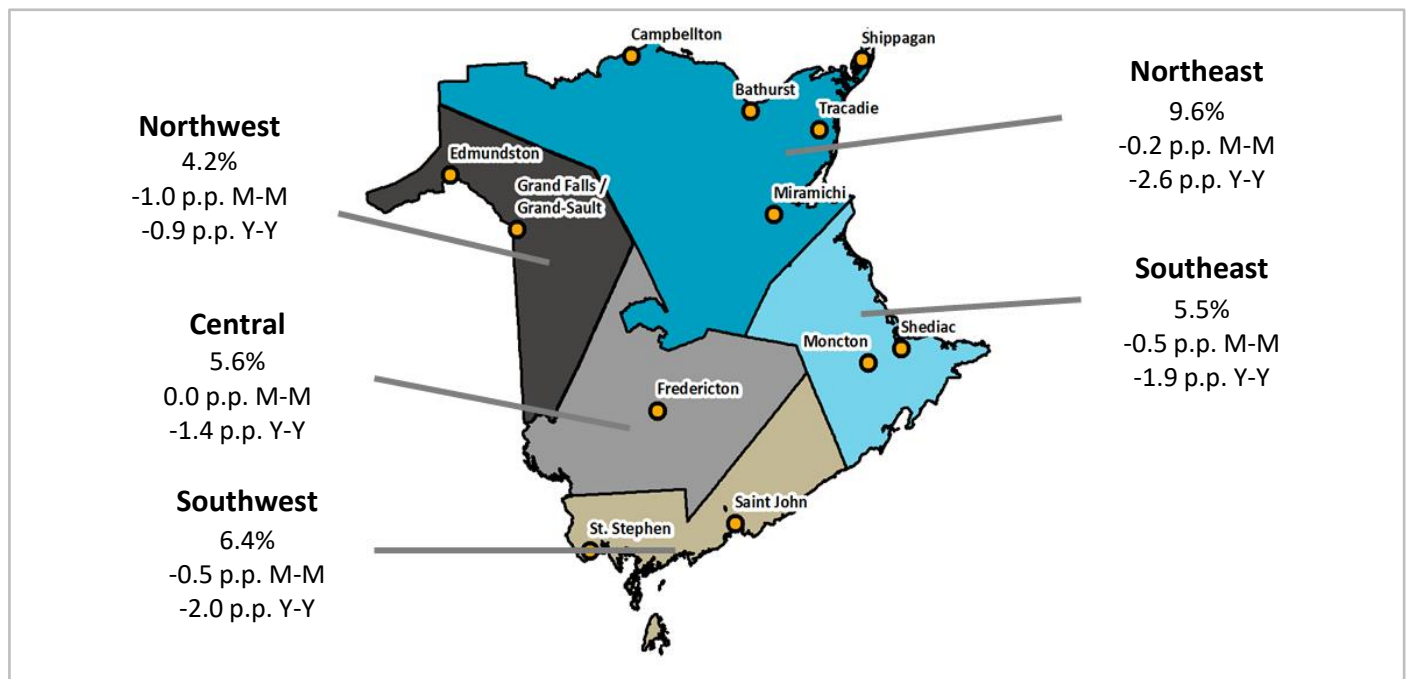
## REGIONAL OVERVIEW – 3-MONTH MOVING AVERAGES, UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

### Employment



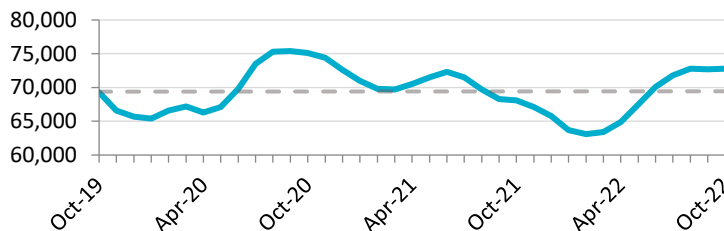
### Unemployment Rate



**NORTHEAST**  
It is recommended to consider trends over the long-term

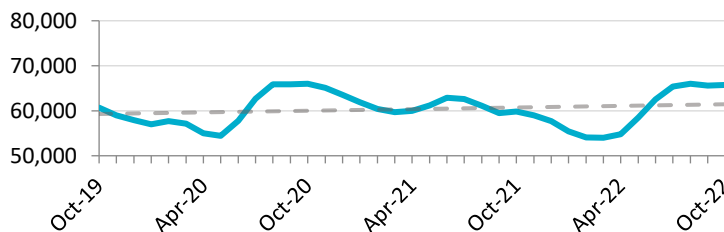
**Labour Force**

**72,800** in October 2022  
**+100** (+0.1%) Month-over-Month  
**+4,700** (+6.9%) Year-over-Year



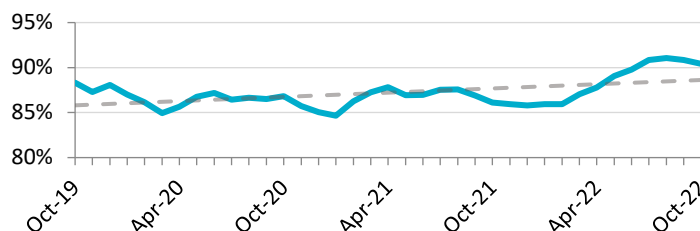
**Employment**

**65,700** in October 2022  
**+100** (+0.2%) Month-over-Month  
**+5,900** (+9.9%) Year-over-Year



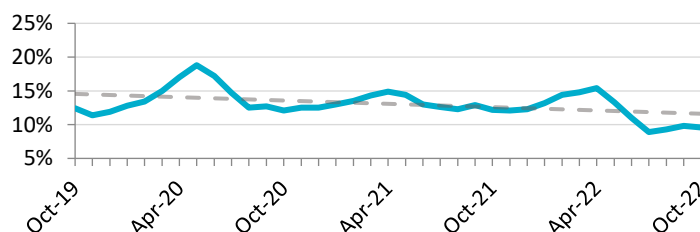
**Full-Time Employment Rate**

**90.4%** in October 2022  
**-0.4 p.p.** Month-over-Month  
**+4.3 p.p.** Year-over-Year



**Unemployment Rate**

**9.6%** in October 2022  
**-0.2 p.p.** Month-over-Month  
**-2.6 p.p.** Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

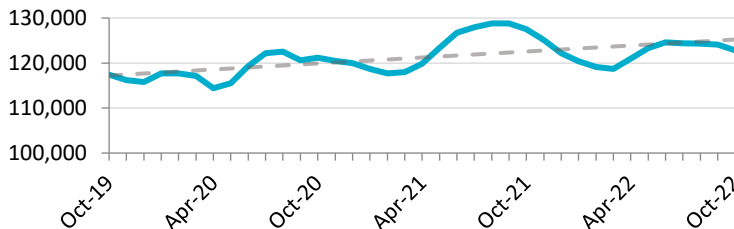
	Oct-21	Sep-22	Oct-22	M-M Change		Y-Y Change	
Working-Age Population	130,900	132,300	<b>132,500</b>	+200	+0.2%	+1,600	+1.2%
Labour Force	68,100	72,700	<b>72,800</b>	+100	+0.1%	+4,700	+6.9%
Employment	59,800	65,600	<b>65,700</b>	+100	+0.2%	+5,900	+9.9%
FT Employment	51,500	59,600	<b>59,400</b>	-200	-0.3%	+7,900	+15.3%
PT Employment	8,300	6,000	<b>6,300</b>	+300	+5.0%	-2,000	-24.1%
Unemployment	8,300	7,100	<b>7,000</b>	-100	-1.4%	-1,300	-15.7%
Participation Rate (%)	52.0%	55.0%	<b>54.9%</b>	-0.1 (pp)		+2.9 (pp)	
Employment Rate (%)	45.7%	49.6%	<b>49.6%</b>	0.0 (pp)		+3.9 (pp)	
Unemployment Rate (%)	12.2%	9.8%	<b>9.6%</b>	-0.2 (pp)		-2.6 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

**SOUTHEAST**  
It is recommended to consider trends over the long-term

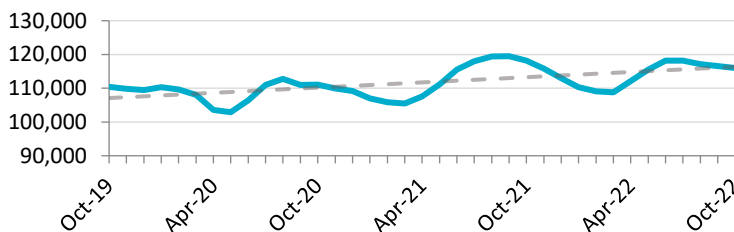
**Labour Force**

**122,800** in October 2022  
**-1,300** (-1.0%) Month-over-Month  
**-4,700** (-3.7%) Year-over-Year



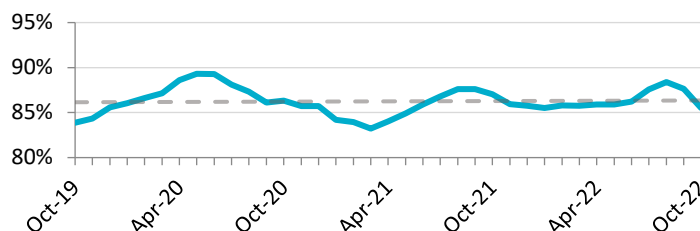
**Employment**

**116,000** in October 2022  
**-600** (-0.5%) Month-over-Month  
**-2,200** (-1.9%) Year-over-Year



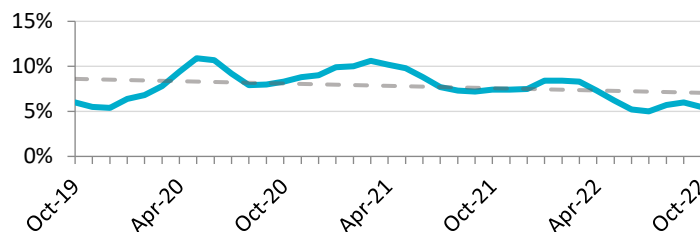
**Full-Time Employment Rate**

**85.5%** in October 2022  
**-2.1 p.p.** Month-over-Month  
**-1.5 p.p.** Year-over-Year



**Unemployment Rate**

**5.5%** in October 2022  
**-0.5 p.p.** Month-over-Month  
**-1.9 p.p.** Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

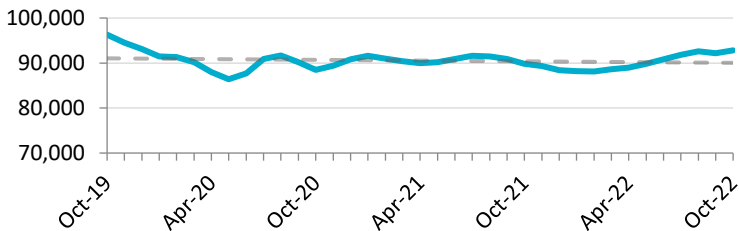
	Oct-21	Sep-22	Oct-22	M-M Change		Y-Y Change	
Working-Age Population	190,600	196,400	<b>197,100</b>	+700	+0.4%	+6,500	+3.4%
Labour Force	127,500	124,100	<b>122,800</b>	-1,300	-1.0%	-4,700	-3.7%
Employment	118,200	116,600	<b>116,000</b>	-600	-0.5%	-2,200	-1.9%
FT Employment	102,900	102,200	<b>99,200</b>	-3,000	-2.9%	-3,700	-3.6%
PT Employment	15,300	14,400	<b>16,800</b>	+2,400	+16.7%	+1,500	+9.8%
Unemployment	9,400	7,500	<b>6,800</b>	-700	-9.3%	-2,600	-27.7%
Participation Rate (%)	66.9%	63.2%	<b>62.3%</b>	-0.9 (pp)		-4.6 (pp)	
Employment Rate (%)	62.0%	59.4%	<b>58.9%</b>	-0.5 (pp)		-3.1 (pp)	
Unemployment Rate (%)	7.4%	6.0%	<b>5.5%</b>	-0.5 (pp)		-1.9 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

**SOUTHWEST**  
It is recommended to consider trends over the long-term

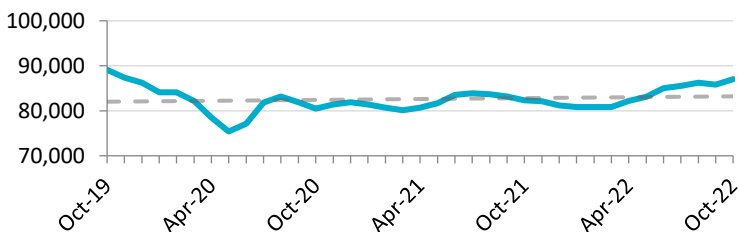
**Labour Force**

**92,800** in October 2022  
**+600** (+0.7%) Month-over-Month  
**+3,000** (+3.3%) Year-over-Year



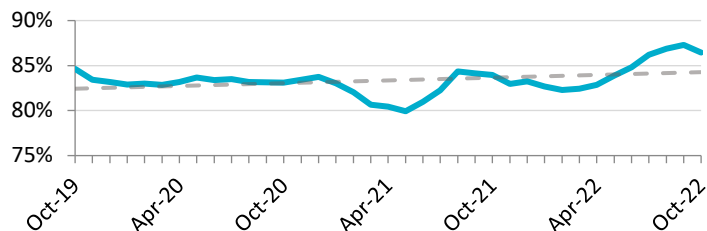
**Employment**

**87,000** in October 2022  
**+1,200** (+1.4%) Month-over-Month  
**+4,700** (+5.7%) Year-over-Year



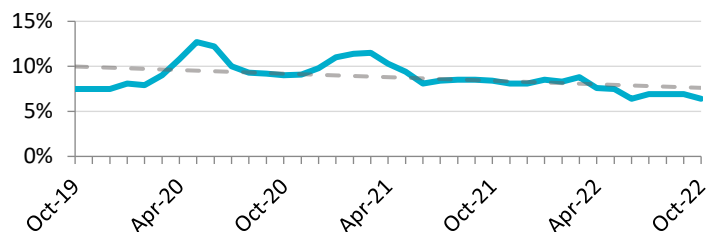
**Full-Time Employment Rate**

**86.4%** in October 2022  
**-0.9 p.p.** Month-over-Month  
**+2.5 p.p.** Year-over-Year



**Unemployment Rate**

**6.4%** in October 2022  
**-0.5 p.p.** Month-over-Month  
**-2.0 p.p.** Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

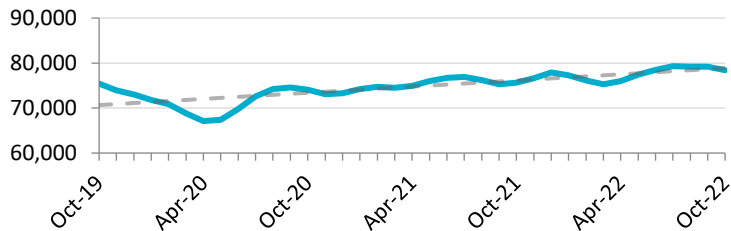
	Oct-21	Sep-22	Oct-22	M-M Change		Y-Y Change	
Working-Age Population	147,100	150,100	<b>150,500</b>	+400	+0.3%	+3,400	+2.3%
Labour Force	89,800	92,200	<b>92,800</b>	+600	+0.7%	+3,000	+3.3%
Employment	82,300	85,800	<b>87,000</b>	+1,200	+1.4%	+4,700	+5.7%
FT Employment	69,100	74,900	<b>75,200</b>	+300	+0.4%	+6,100	+8.8%
PT Employment	13,100	11,000	<b>11,800</b>	+800	+7.3%	-1,300	-9.9%
Unemployment	7,500	6,400	<b>5,900</b>	-500	-7.8%	-1,600	-21.3%
Participation Rate (%)	61.0%	61.4%	<b>61.7%</b>	+0.3 (pp)		+0.7 (pp)	
Employment Rate (%)	55.9%	57.2%	<b>57.8%</b>	+0.6 (pp)		+1.9 (pp)	
Unemployment Rate (%)	8.4%	6.9%	<b>6.4%</b>	-0.5 (pp)		-2.0 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

**CENTRAL**  
It is recommended to consider trends over the long-term

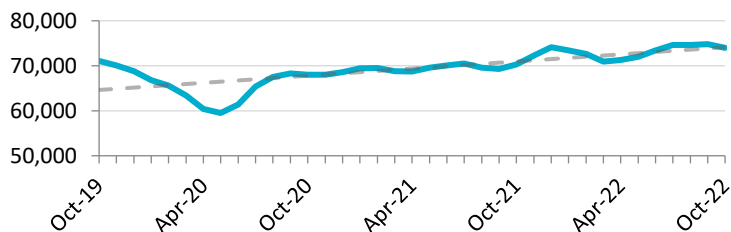
**Labour Force**

**78,400** in October 2022  
**-800** (-1.0%) Month-over-Month  
**+2,800** (+3.7%) Year-over-Year



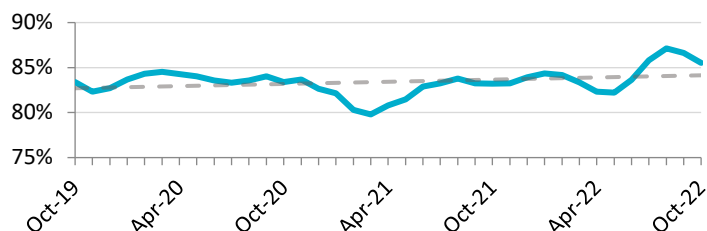
**Employment**

**74,000** in October 2022  
**-800** (-1.1%) Month-over-Month  
**+3,700** (+5.3%) Year-over-Year



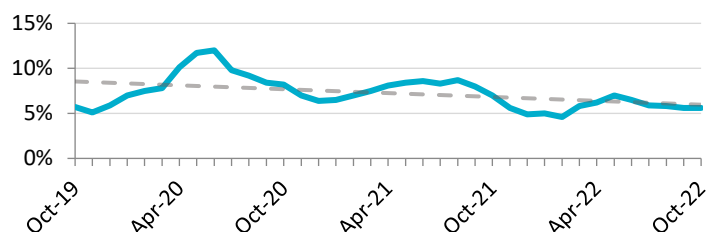
**Full-Time Employment Rate**

**85.5%** in October 2022  
**-1.1 p.p.** Month-over-Month  
**+2.3 p.p.** Year-over-Year



**Unemployment Rate**

**5.6%** in October 2022  
**0.0 p.p.** Month-over-Month  
**-1.4 p.p.** Year-over-Year



**Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)**

	Oct-21	Sep-22	Oct-22	M-M Change		Y-Y Change	
Working-Age Population	119,100	122,300	<b>122,800</b>	+500	+0.4%	+3,700	+3.1%
Labour Force	75,600	79,200	<b>78,400</b>	-800	-1.0%	+2,800	+3.7%
Employment	70,300	74,800	<b>74,000</b>	-800	-1.1%	+3,700	+5.3%
FT Employment	58,500	64,800	<b>63,300</b>	-1,500	-2.3%	+4,800	+8.2%
PT Employment	11,800	9,900	<b>10,800</b>	+900	+9.1%	-1,000	-8.5%
Unemployment	5,300	4,400	<b>4,400</b>	0	0.0%	-900	-17.0%
Participation Rate (%)	63.5%	64.8%	<b>63.8%</b>	-1.0 (pp)		+0.3 (pp)	
Employment Rate (%)	59.0%	61.2%	<b>60.3%</b>	-0.9 (pp)		+1.3 (pp)	
Unemployment Rate (%)	7.0%	5.6%	<b>5.6%</b>	0.0 (pp)		-1.4 (pp)	

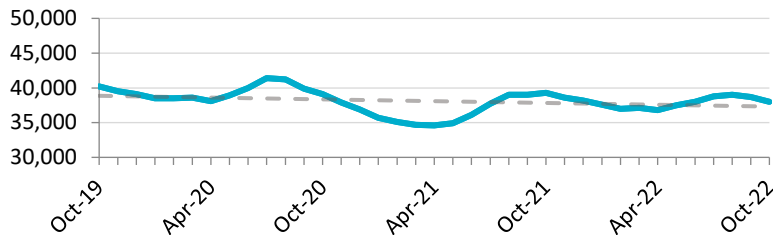
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

## NORTHWEST

It is recommended to consider trends over the long-term

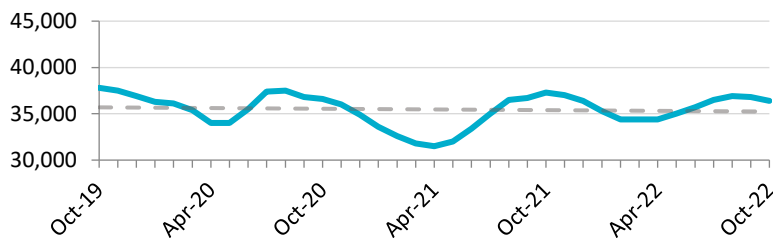
### Labour Force

**38,000** in October 2022  
 -700 (-1.8%) Month-over-Month  
 -1,300 (-3.3%) Year-over-Year



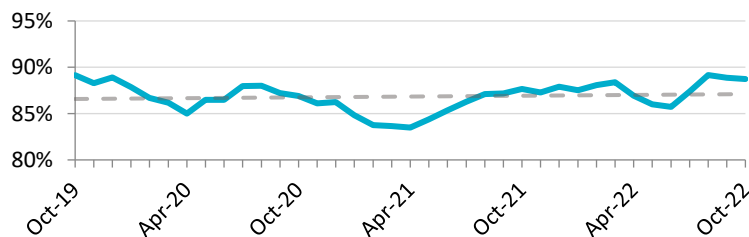
### Employment

**36,400** in October 2022  
 -400 (-1.1%) Month-over-Month  
 -900 (-2.4%) Year-over-Year



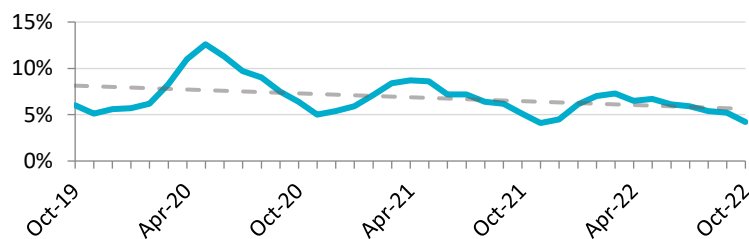
### Full-Time Employment Rate

**88.7%** in October 2022  
 -0.1 p.p. Month-over-Month  
 +1.1 p.p. Year-over-Year



### Unemployment Rate

**4.2%** in October 2022  
 -1.0 p.p. Month-over-Month  
 -0.9 p.p. Year-over-Year



### Labour Force Characteristics - Unadjusted for Seasonality, 3-Month Moving Averages (Ages 15+)

	Oct-21	Sep-22	Oct-22	M-M Change		Y-Y Change	
Working-Age Population	64,500	65,400	<b>65,500</b>	+100	+0.2%	+1,000	+1.6%
Labour Force	39,300	38,700	<b>38,000</b>	-700	-1.8%	-1,300	-3.3%
Employment	37,300	36,800	<b>36,400</b>	-400	-1.1%	-900	-2.4%
FT Employment	32,700	32,700	<b>32,300</b>	-400	-1.2%	-400	-1.2%
PT Employment	4,600	4,000	<b>4,000</b>	0	0.0%	-600	-13.0%
Unemployment	2,000	2,000	<b>1,600</b>	-400	-20.0%	-400	-20.0%
Participation Rate (%)	60.9%	59.2%	<b>58.0%</b>	-1.2 (pp)		-2.9 (pp)	
Employment Rate (%)	57.8%	56.3%	<b>55.6%</b>	-0.7 (pp)		-2.2 (pp)	
Unemployment Rate (%)	5.1%	5.2%	<b>4.2%</b>	-1.0 (pp)		-0.9 (pp)	

M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.