

NEW BRUNSWICK LABOUR FORCE STATISTICS

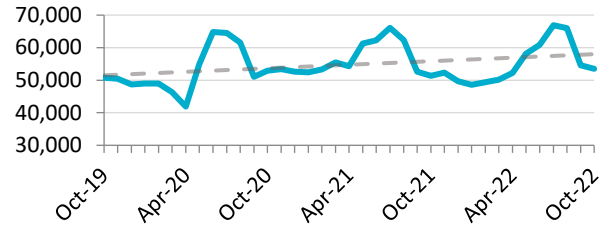
DATA FOR OCTOBER 2022 (RELEASED NOVEMBER 2022)

YOUTH STATISTICS – UNADJUSTED FOR SEASONALITY

It is recommended to consider trends over the long-term

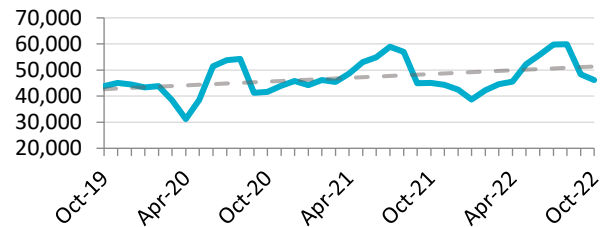
Labour Force

53,500 in October 2022
-1,100 (-2.0%) Month-over-Month (+0.9% Nationally)
+2,200 (+4.3%) Year-over-Year (+0.7% Nationally)



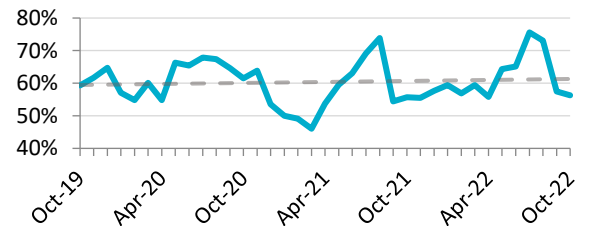
Employment

46,200 in October 2022
-2,200 (-4.5%) Month-over-Month (+1.3% Nationally)
+1,100 (+2.4%) Year-over-Year (+0.5% Nationally)



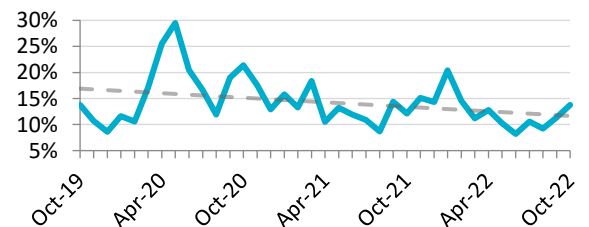
Full-Time Employment Rate

56.3% in October 2022 (47.7% Nationally)
-1.2 p.p. Month-over-Month (-0.9 p.p. Nationally)
+0.6 p.p. Year-over-Year (+0.5 p.p. Nationally)



Unemployment Rate

13.8% in October 2022 (9.7% Nationally)
+2.4 p.p. Month-over-Month (-0.4 p.p. Nationally)
+1.7 p.p. Year-over-Year (+0.1 p.p. Nationally)



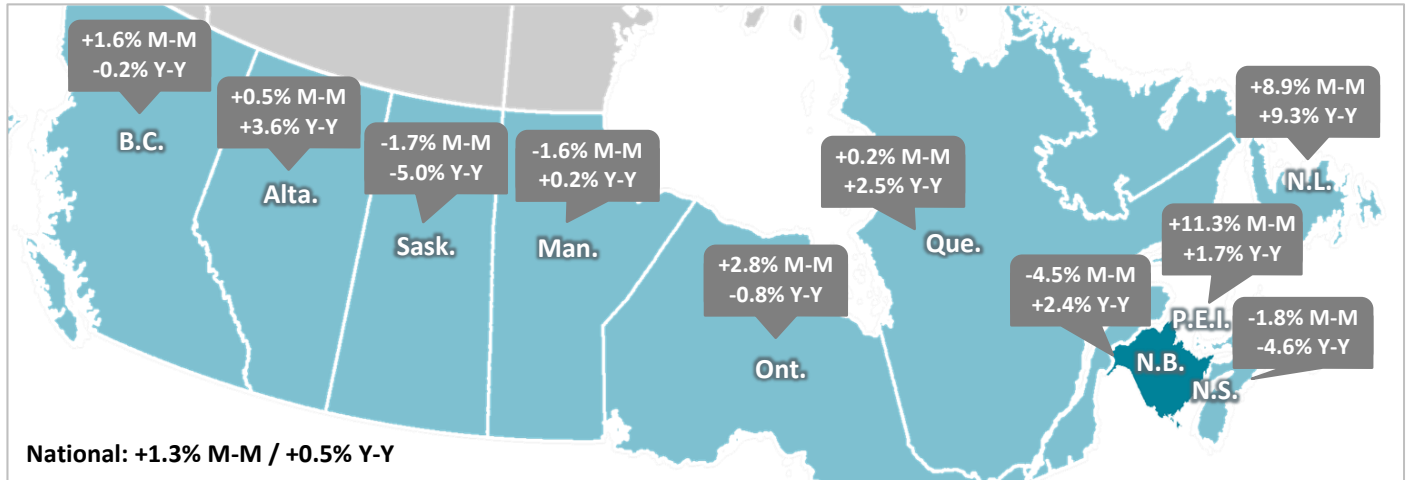
Labour Force Characteristics - Seasonally Adjusted (Ages 15+)

	Oct-21	Sep-22	Oct-22	M-M Change		Y-Y Change	
Working-Age Population	82,400	84,800	85,100	+300	+0.4%	+2,700	+3.3%
Labour Force	51,300	54,600	53,500	-1,100	-2.0%	+2,200	+4.3%
Employment	45,100	48,400	46,200	-2,200	-4.5%	+1,100	+2.4%
FT Employment	25,100	27,800	26,000	-1,800	-6.5%	+900	+3.6%
PT Employment	20,000	20,700	20,200	-500	-2.4%	+200	+1.0%
Unemployment	6,200	6,200	7,400	+1,200	+19.4%	+1,200	+19.4%
Participation Rate (%)	62.3%	64.4%	62.9%	-1.5 (pp)		+0.6 (pp)	
Employment Rate (%)	54.7%	57.1%	54.3%	-2.8 (pp)		-0.4 (pp)	
Unemployment Rate (%)	12.1%	11.4%	13.8%	+2.4 (pp)		+1.7 (pp)	

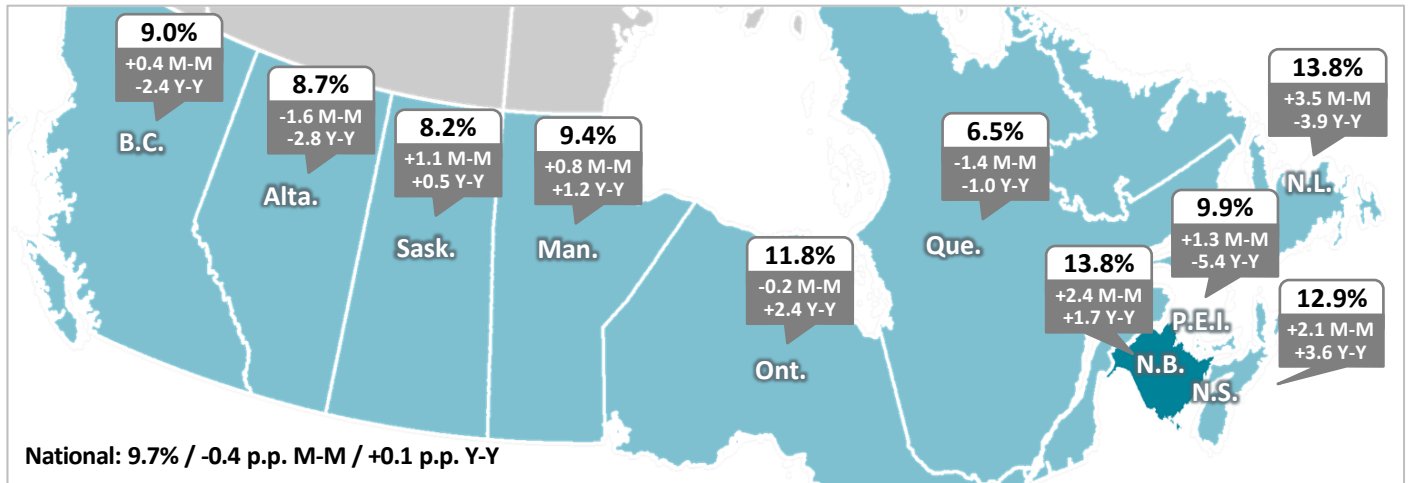
M-M = month over month. Y-Y = year over year. The dark grey lines in the charts above represents the linear trend line.

Youth Statistics - Data for October 2022 (Unadjusted for Seasonality)

Employment Growth



Unemployment Rate



Participation Rate

